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Financial Statements, 2004

West Alton Fire Protection District

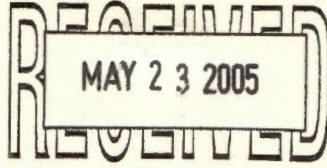
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STATE AUDITOR'S OFFICE



WEST ALTON FIRE PROTECTION DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2004

**WEST ALTON FIRE PROTECTION DISTRICT
WEST ALTON, MO 63386**

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December 31, 2004

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Ended December 31, 2004

Attachment "1"

Real Estate & Personal Property Valuations

Attachment "2"

Property Tax Rates

Attachment "3"

Ronald S. Bauers, CPA
Kenneth C. Hawkins, CPA
Terry A. Ohlms, CPA



**Board of Trustees
West Alton Fire Protection District
West Alton, MO 63386**

We have reviewed the accompanying statement of cash receipts and disbursements of **West Alton Fire Protection District** for the year ended December 31, 2004, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in this financial statement is the representation of the management of West Alton Fire Protection District.

A review consists principally of inquiries of District personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statement in order for it to be in conformity with the cash receipts and disbursements basis of accounting, as described in Note 1.

Our review was made for the purpose of expressing limited assurance that there are no material modifications that should be made to the statement of cash receipts and disbursements in order for it to be in conformity with the basis of accounting as described in Note 1. The information included in the accompanying schedule of actual and budgeted expenditures is presented only for supplementary analysis purposes and is not a required part of the basic financial statement. Such information has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statement, and we are not aware of any material modifications that should be made to it.

Bauers, Hawkins, Ohlms - Co

Certified Public Accountants

April 29, 2005

**WEST ALTON FIRE PROTECTION DISTRICT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2004**

	General Fund	Capital Improvement Fund	Total (Memorandum Only)
Receipts			
Tax revenue	\$ 43,223	\$ -	\$ 43,223
FEMA grant	37,620	-	37,620
Interest	76	252	328
Donations	1,975	-	1,975
Miscellaneous	873	-	873
Total Receipts	<u>83,767</u>	<u>252</u>	<u>84,019</u>
Disbursements			
Auto fuel	1,062	-	1,062
Building maintenance	1,775	-	1,775
Dues & assessments	250	-	250
Electric	1,014	-	1,014
Equipment maintenance	1,870	-	1,870
Firefighter gear	3,722	-	3,722
Grant equipment purchases	54,449	-	54,449
Insurance	7,191	-	7,191
Interest	4,089	-	4,089
Miscellaneous	2,196	-	2,196
Office expense	274	-	274
Professional fees	569	-	569
Propane	1,377	-	1,377
Radio maintenance	1,833	-	1,833
Telephone	1,071	-	1,071
Training	724	-	724
Trash disposal	234	-	234
Truck maintenance	453	-	453
Principal payments	7,433	-	7,433
Total Disbursements	<u>91,586</u>	<u>-</u>	<u>91,586</u>
Increase (Decrease) in Cash During the Year	(7,819)	252	(7,567)
Cash Balance, Beginning of Year	26,692	36,600	63,292
Board Designated Transfer of Funds	<u>(6,783)</u>	<u>6,783</u>	<u>-</u>
Cash Balance, End of Year (Note 2)	<u><u>\$ 12,090</u></u>	<u><u>\$ 43,635</u></u>	<u><u>\$ 55,725</u></u>

See Accompanying Notes and Accountants' Review Report.

**WEST ALTON FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2004**

1. Summary of Significant Accounting Policies

A. Nature of Operations

The Organization is a Fire Department located in West Alton, Missouri which provides fire protection services to citizens of its district.

B. Basis of Accounting

The District's policy is to prepare its financial statement on the cash basis of accounting; consequently, certain revenues are recognized when received rather than when earned, and certain expenses and purchases of assets are recognized when cash is disbursed rather than when the obligation is incurred. The cash basis of accounting is a comprehensive basis of accounting other than generally accepted accounting principles.

C. Fund Accounting

The financial statement has been prepared in accordance with the principles of fund accounting. These principles require that resources for various purposes be classified for accounting and reporting purposes into funds that are in accordance with the activities or objectives specified and that separate accounts be maintained for each fund.

2. Cash

Cash consists of the following:

	General Fund	Capital Improvement Fund	Total
Checking account	\$ 12,090	\$ -	\$ 12,090
Savings	-	31,988	31,988
Certificates of deposit	-	11,647	11,647
Total	\$ 12,090	\$ 43,635	\$ 55,725

3. Capital Improvement Fund

The purpose of the Capital Improvement Fund is to provide a reserve for larger expenditures as needed in the future.

**WEST ALTON FIRE PROTECTION DISTRICT
SUMMARY OF ACTUAL AND BUDGETED EXPENDITURES
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2004**

	Actual Expenditures	Budgeted Expenditures	Actual Over (Under) Budget
Auto fuel	\$ 1,062	\$ 1,450	\$ (388)
Building maintenance	1,775	1,000	775
Dues & assessments	250	250	-
Electric	1,014	1,500	(486)
Equipment maintenance	1,870	2,500	(630)
Firefighter gear	3,722	2,500	1,222
Insurance	7,191	8,000	(809)
Miscellaneous	2,196	3,000	(804)
Office	274	500	(226)
Professional fees	569	600	(31)
Propane	1,377	1,700	(323)
Radio maintenance	1,833	2,000	(167)
Telephone	1,071	1,000	71
Training	724	2,000	(1,276)
Trash disposal	234	250	(16)
Truck maintenance	453	4,000	(3,547)
Vehicle	11,522	11,510	12
	<u>11,522</u>	<u>11,510</u>	<u>12</u>
Total	<u>\$ 37,137</u>	<u>\$ 43,760</u>	<u>\$ (6,623)</u>

See Accountants' Review Report.



St. Charles County Government

County Registrar
Amy Gann

JANUARY 7, 2005

WEST ALTON FIRE PROT DIST
ATTENTION: JOHN SCHROEDER
PO BOX 206
WEST ALTON, MO 63386-0206

PURSUANT TO SECTION 137.245 RSMO, I HEREBY CERTIFY THE FOLLOWING TO BE TRUE VALUATION FIGURES FOR YOUR POLITICAL SUBDIVISION FOR THE YEAR ENDING DECEMBER 31, 2004

REAL ESTATE VALUE BREAKDOWN

POLITICAL SUBS
2004 YEAR END VALUE REPORT
DECEMBER 31, 2004
WEST ALTON F.D. (21)

RESIDENTIAL	4,514,660
COMMERCIAL	968,570
AGRICULTURAL	891,850
TOTAL REAL ESTATE	6,375,080

REAL ESTATE	6,375,080
PERSONAL PROPERTY	1,377,849

RAILROAD & UTILITIES

STATE ASSESSED REAL	3,885,805
STATE ASSESSED PERSONAL	560,952
LOCAL ASSESSED REAL	5,337,720
LOCAL ASSESSED PERSONAL	6,788,030

TOTAL VALUE 24,325,436

GIVIN UNDER MY HAND AND OFFICIAL SEAL THIS 7TH DAY OF JANUARY, 2005. φ

AMY GANN, COUNTY REGISTRAR
ST. CHARLES COUNTY OF MISSOURI

100 North Third Street • Suite 206 • St. Charles, MO 63301
636-949-7560 • 1-800-822-4012 • Fax 636-949-7562



CLAIRE C. McCASKILL
Missouri State Auditor

CERTIFICATION LETTER
 September 3, 2004

County Registrar
 St. Charles County
 100 North Third Street, Suite 206
 St. Charles, MO 63301-0000

RE: 12 092 0011 West Alton Fire Protection District

Dear County Clerk:

We have received information to substantiate compliance with Missouri law for the 2004 property tax rates for the above-captioned taxing authority. Section 137.073.6, RSMo, requires the State Auditor to examine such information and return to the county clerk our findings regarding the property tax rate ceilings and the debt service levy, if applicable. The State Auditor's Office has relied on information presented and representations made by the taxing authority for our review of the tax rate ceiling(s) and actual property tax rate(s) levied. Our findings are based upon existing constitutional provisions, statutes, rulings and court decisions.

We understand that the taxing authority's property tax rate ceiling(s) and actual property tax rate(s) levied for 2004 to be as follows:

Purpose	Tax Rate Ceiling or Maximum Allowable Debt Service Levy	Sales Tax Reduction	Voluntary Reduction	Recoupment Rate	CERTIFIED RATE	Taxing Authority's Proposed Rate	Complies with MO Laws Yes/No
Fire	0.3000	0.0000	0.1000	0.0000	0.2000	0.2000	YES

Based on the information submitted by the taxing authority we find the CERTIFIED RATE(S) for the taxing authority as listed above, complies with the provisions Section 137.073 RSMo. Any taxing authority levying rate(s) higher than the certified rate(s) is/are not in compliance with Missouri laws. All tax levies not in compliance will receive a Notification of Non-Compliance Letter sent certified mail and will also be noted in our Review of 2004 Property Tax Rates report. A copy of this letter must be sent by your office to the above captioned political subdivision to comply with Section 137.073.6, RSMo.

CC: West Alton Fire Protection District