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1-1-2006

## Financial Statements, 2005

West Alton Fire Protection District

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### Recommended Citation

West Alton Fire Protection District, "Financial Statements, 2005" (2006). *UMSLCAB - UMSL's Political Science Millennial Era Saint Louis Local Curated Area Budgets*. 92.

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**CLAIRE C. McCASKILL**  
**Missouri State Auditor**

July 21, 2006

John Schroeder, Treasurer  
West Alton Fire Protection District  
St. Charles County  
100 Firehouse Drive  
Alton, MO 63386

Fiscal Period: One Year Ended December 31, 2005 ✓

Dear Mr. Schroeder:

In accordance with Section 105.145, RSMo, we acknowledge receipt of the financial report of your political subdivision for the above-described fiscal period.

Thank you for your cooperation in sending this information.

Sincerely,

CLAIRE C. McCASKILL  
STATE AUDITOR

A handwritten signature in cursive script that reads "Judy Buerky".

Judy Buerky  
Local Government Analyst

STATE AUDITOR'S OFFICE  
RECEIVED  
JUL 12 2006

WEST ALTON FIRE PROTECTION DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2005

**WEST ALTON FIRE PROTECTION DISTRICT  
WEST ALTON, MO 63386**

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*Certified Public Accountants*

Ronald S. Bauers, CPA  
Kenneth C. Hawkins, CPA  
Terry A. Ohlms, CPA

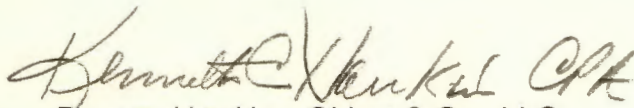
**Board of Trustees  
West Alton Fire Protection District  
West Alton, MO 63386**

We have compiled the accompanying special-purpose statement of cash receipts and disbursements of **West Alton Fire Protection District** for the year ended December 31, 2005.

A compilation is limited to presenting in the form of financial statements information that is the representation of the District. We have not audited or reviewed the accompanying special-purpose statement of cash receipts and disbursements, and accordingly, do not express an opinion or any other form of assurance on it.

The accompanying special-purpose statement of cash receipts and disbursements and the supplemental information included on Pages 6 through 8 were prepared for the purpose of complying with 15 CSR 40-3030 of the Missouri Code of State Regulations, and is not intended to be a presentation in conformity with generally accepted accounting principles or the principles of the Governmental Accounting Standards Board.

District management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

  
Bauers, Hawkins, Ohlms & Co., LLC

June 21, 2006

WEST ALTON FIRE PROTECTION DISTRICT  
100 Forehouse Drive  
Alton, Missouri 63386  
(636) 899-0612

CERTIFICATION

I, John Schroeder, Treasurer of  
(Name - please print) (Title)

West Alton Fire Protection District of St. Charles, County do attest, under  
oath, this report is a true and accurate account of all financial transactions  
for the year ended December 31, 2005.

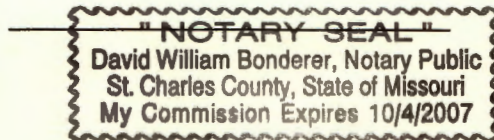
John Schroeder  
(Signature)

Subscribed and sworn to before me this 10 day of July, 2006.

David W. Bonderer  
(Notary public signature)

My Commission Expires:

(Notary seal)



**WEST ALTON FIRE PROTECTION DISTRICT  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2005**

	General Fund	Capital Improvement Fund	Total (Memorandum Only)
<b>Receipts</b>			
Tax revenue	\$ 48,579	\$ -	\$ 48,579
FEMA grant	156,420	-	156,420
Interest	110	289	399
Donations	1,347	-	1,347
Miscellaneous	833	-	833
<b>Total Receipts</b>	<u>207,289</u>	<u>289</u>	<u>207,578</u>
<b>Disbursements</b>			
Auto fuel	1,694	-	1,694
Building maintenance	3,446	-	3,446
Dues & assessments	634	-	634
Electric	1,040	-	1,040
Equipment maintenance	3,491	-	3,491
Firefighter gear	3,490	-	3,490
Grant equipment purchases	172,940	-	172,940
Insurance	8,305	-	8,305
Interest	3,687	-	3,687
Miscellaneous	3,613	-	3,613
Office expense	237	-	237
Professional fees	690	-	690
Propane	1,752	-	1,752
Radio maintenance	4,341	-	4,341
Telephone	1,082	-	1,082
Training	1,679	-	1,679
Trash disposal	257	-	257
Truck maintenance	1,378	-	1,378
Principal payments	7,835	-	7,835
<b>Total Disbursements</b>	<u>221,591</u>	<u>-</u>	<u>221,591</u>
<b>Increase (Decrease) in Cash During the Year</b>	(14,302)	289	(14,013)
<b>Cash Balance, Beginning of Year</b>	12,090	43,635	55,725
<b>Board Designated Transfer of Funds</b>	<u>8,184</u>	<u>(8,184)</u>	<u>-</u>
<b>Cash Balance, End of Year (Note 2)</b>	<u>\$ 5,972</u>	<u>\$ 35,740</u>	<u>\$ 41,712</u>

See Accompanying Notes and Accountants' Report.

**WEST ALTON FIRE PROTECTION DISTRICT  
SELECTED NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2005**

**1. Summary of Significant Accounting Policies**

**A. Nature of Operations**

The Organization is a Fire Department located in West Alton, Missouri which provides fire protection services to citizens of its district.

**B. Basis of Accounting**

The District's policy is to prepare its financial statement on the cash basis of accounting; consequently, certain revenues are recognized when received rather than when earned, and certain expenses and purchases of assets are recognized when cash is disbursed rather than when the obligation is incurred. The cash basis of accounting is a comprehensive basis of accounting other than generally accepted accounting principles.

**C. Fund Accounting**

The financial statement has been prepared in accordance with the principles of fund accounting. These principles require that resources for various purposes be classified for accounting and reporting purposes into funds that are in accordance with the activities or objectives specified and that separate accounts be maintained for each fund.

**2. Cash**

Cash consists of the following:

	General Fund	Capital Improvement Fund	Total
Checking account	\$ 5,972	\$ -	\$ 5,972
Savings	-	23,876	23,876
Certificates of deposit	-	11,864	11,864
Total	<u>\$ 5,972</u>	<u>\$ 35,740</u>	<u>\$ 41,712</u>

**3. Capital Improvement Fund**

The purpose of the Capital Improvement Fund is to provide a reserve for larger expenditures as needed in the future.



**WEST ALTON FIRE PROTECTION DISTRICT  
SELECTED NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2005**

**4. Long-term Debt**

The District's long-term debt consists of the following at December 31:

	<b>2005</b>
Note payable to Liberty Bank, due in monthly installments of \$960 with interest at an annual rate of 5.125%, maturity date is December 20, 2012, secured by a pumper fire truck.	\$ 67,666
Less: current portion of long-term debt	<u>(8,200)</u>
	<u><u>\$ 59,466</u></u>

Future scheduled maturities of long-term debt are as follows:

Year ending December 31,	
2006	\$ 8,200
2007	8,700
2008	9,100
2009	9,600
2010	10,100
2011 and thereafter	<u>21,966</u>
	<u><u>\$ 67,666</u></u>

**WEST ALTON FIRE PROTECTION DISTRICT  
SUMMARY OF ACTUAL AND BUDGETED EXPENDITURES  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2005**

	<u>Actual Expenditures</u>	<u>Budgeted Expenditures</u>	<u>Actual Over (Under) Budget</u>
Auto fuel	\$ 1,694	\$ 1,450	\$ 244
Building maintenance	3,446	1,000	2,446
Dues & assessments	634	250	384
Electric	1,040	1,500	(460)
Equipment maintenance	3,491	2,500	991
Firefighter gear	3,490	2,500	990
Insurance	8,305	8,000	305
Miscellaneous	3,613	3,000	613
Office	237	500	(263)
Professional fees	690	600	90
Propane	1,752	1,700	52
Radio maintenance	4,341	2,000	2,341
Telephone	1,082	1,000	82
Training	1,679	2,000	(321)
Trash disposal	257	250	7
Truck maintenance	1,378	4,000	(2,622)
Vehicle	11,522	11,510	12
<b>Total</b>	<b><u>\$ 48,651</u></b>	<b><u>\$ 43,760</u></b>	<b><u>\$ 4,891</u></b>

See Accountants' Report.



# St. Charles County Government

County Registrar  
Amy Gann

JANUARY 13, 2006

WEST ALTON FIRE PROT DIST  
ATTENTION: JOHN SCHROEDER  
PO BOX 206  
WEST ALTON, MO 63386-0206

PURSUANT TO SECTION 137.245 RSMO, I HEREBY CERTIFY THE FOLLOWING TO BE TRUE VALUATION FIGURES FOR YOUR POLITICAL SUBDIVISION FOR THE YEAR ENDING DECEMBER 31, 2005

### REAL ESTATE VALUE BREAKDOWN

POLITICAL SUBS  
2005 YEAR END VALUE REPORT  
DECEMBER 31, 2005  
WEST ALTON F.D. (21)

RESIDENTIAL	4,651,660
COMMERCIAL	902,060
AGRICULTURAL	913,740
TOTAL REAL ESTATE	6,467,460

REAL ESTATE	6,467,460
PERSONAL PROPERTY	1,502,771

### RAILROAD & UTILITIES

STATE ASSESSED REAL	3,963,390
STATE ASSESSED PERSONAL	579,066
LOCAL ASSESSED REAL	5,389,210
LOCAL ASSESSED PERSONAL	7,361,860

TOTAL VALUE	25,263,757
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GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS 13TH DAY OF JANUARY, 2006

AMY GANN, COUNTY REGISTRAR  
ST. CHARLES COUNTY OF MISSOURI



**CLAIRE C. McCASKILL**  
Missouri State Auditor

CERTIFICATION LETTER

September 02, 2005

County Registrar  
St. Charles County  
100 North Third Street, Suite 206  
St. Charles, MO 63301-0000

RE: 12-092-0011 West Alton Fire Protection District

Dear County Registrar:

We have received information to substantiate compliance with Missouri law for the 2005 property tax rates for the above-captioned taxing authority. Section 137.073.6, RSMo, requires the State Auditor to examine such information and return to the county clerk our findings regarding the property tax rate ceilings and the debt service levy, if applicable. The State Auditor's Office has relied on information presented and representations made by the taxing authority for our review of the tax rate ceiling(s) and actual property tax rate(s) levied. Our findings are based upon existing constitutional provisions, statutes, rulings and court decisions.

We understand that the taxing authority's property tax rate ceiling(s) and actual property tax rate(s) levied for 2005 to be as follows:

Purpose	Tax Rate Ceiling or Maximum Allowable Debt Service Levy	Sales Tax Reduction	Voluntary Reduction	Recoupment Rate	CERTIFIED RATE	Taxing Authority's Proposed Rate	Complies with MO Laws Yes/No
Fire	0.3000	0.1000	0.0000	0.0000	<b>0.2000</b>	0.2000	Yes

Based on the information submitted by the taxing authority we find the CERTIFIED RATE(S) for the taxing authority as listed above, complies with the provisions Section 137.073 RSMo. Any taxing authority levying rate(s) higher than the certified rate(s) is/are not in compliance with Missouri laws. All tax levies not in compliance will receive a Notification of Non-Compliance Letter sent certified mail and will also be noted in our Review of 2005 Property Tax Rates report. A copy of this letter must be sent by your office to the above captioned political subdivision to comply with Section 137.073.6, RSMO.

CC: West Alton Fire Protection District