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## Comprehensive Annual Financial Report, 2000

City of St. Peters

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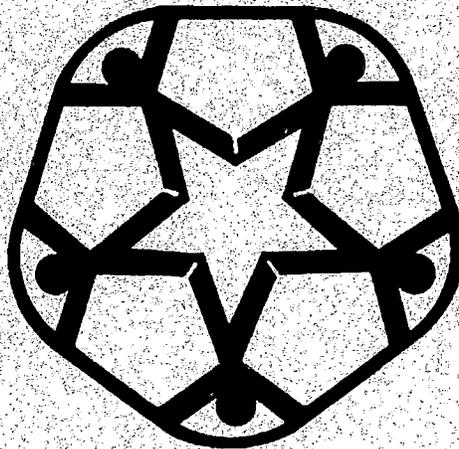
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# CITY OF ST. PETERS, MISSOURI

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*Comprehensive Annual Financial Report  
Fiscal year ended September 30, 2000*



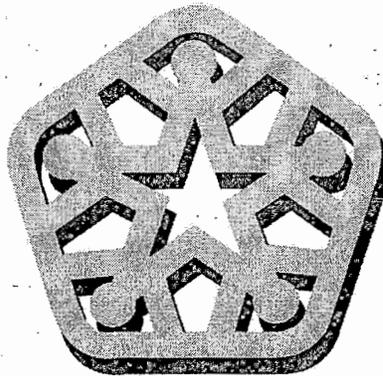
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**CITY OF ST. PETERS, MISSOURI**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FISCAL YEAR ENDED SEPTEMBER 30, 2000**

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*Report issued by the Office of Administration*

*Timothy M. Wilkinson, CPA*  
*Assistant City Administrator*

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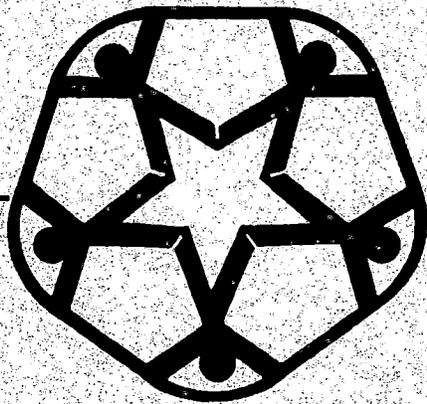
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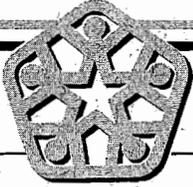
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# Part I - Introductory Section

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December 21, 2000

To the Citizens of the City of St. Peters, Missouri:

The comprehensive annual financial report of the City of St. Peters, Missouri (City) for the fiscal year ended September 30, 2000 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The comprehensive annual financial report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the City's organizational chart, and a list of principal City officials. The financial section includes the independent auditors' report on the general purpose financial statements, the combining and individual fund and individual account group financial statements and schedules, and supplementary data. The statistical section includes selected financial and demographic information generally presented on a multiyear basis.

This report includes all funds and account groups of the City. The City provides a full range of services that include police protection; water and sanitary sewer service; residential trash collection; construction and maintenance of streets and infrastructure; planning, zoning and code enforcement; health; recreational activities; and cultural events. This report also includes the financial statements of the City of St. Peters Natatorium Foundation, a separate not-for-profit corporation established to support the City's recreational complex. In addition, this report includes the financial statements of the City of St. Peters Public Improvement Corporation (the PIC), a separate not-for-profit corporation, established to finance capital projects of the City. Both the City of St. Peters Public Improvement Corporation and the City of St. Peters Natatorium Foundation are reported as component units of the City and blended as a separate enterprise fund and an expendable trust fund, respectively.

## ECONOMIC CONDITION AND OUTLOOK

During fiscal year 2000, the City continued to grow and keep pace with the need for additional services while decreasing the ad valorem tax rate for all real and tangible personal property from \$.93 to \$.90 for the 2000 calendar year. The assessed

valuation for the City of St. Peters continued to increase and is estimated at \$675,227,000 for the 2000 calendar year.

The population of St. Peters is younger than that of the nation. The median age of the population in 1999 was 32.4 years compared to 36.1 for the nation. Approximately 38% of the population were under the age of 25 years, while the older adults, 65 years and above, comprised 6.5% of the population.

According to statistics from the United States Bureau of Census, in 1990, St. Peters' residents over the age of 3 enrolled in school totaled 13,995. The percentage of the City's adult population which graduated from high school was 89.8% and 25.5% of the population obtained a bachelor's degree or higher degree. This compares favorably to the State of Missouri which had a population graduated from high school of 73.9% and a population obtaining a bachelor's degree or higher of 17.8%.

As has been the trend for more than a decade, the City's economy continues to diversify with modern housing, numerous commercial enterprises, several shopping centers, support services, and some industries. Commercial growth is attributable to the City's transportation network, central location in the United States, and expanding resources of labor and materials.

The City currently has approximately 2,000 businesses including several major shopping corridors in St. Peters. The City serves as a shopping hub to surrounding communities located throughout St. Charles County. The City's retail service area encompasses an estimated 30-mile radius with a population of approximately 350,000 in the 10-mile radius immediately surrounding the City. The largest shopping center in St. Peters, Mid Rivers Mall (the "Mall"), is also the largest shopping center in St. Charles County. The Mall opened in 1987. Four major department stores anchor the Mall which has approximately 162 shops including a food court, restaurants, and a multi-screen theater. About 100,000 square feet was added to the Mall with the completion of the 14 screen Wehrenberg's Cinema and the Famous Barr expansion. The additions pushed the Mall size to over 1 million square feet. A new 45,000 square foot Best Buy and a Chili's restaurant were constructed on the Mall's out-parcels.

During fiscal year 2000, residential and commercial building permits were issued with estimated construction values of \$12,095,946 and \$38,154,195, respectively. Residential construction continues to be active, with 150 building permits issued during the year. During the year, the City had over 16,500 square feet of industrial space under construction, with an estimated value of \$700,000. Also during the year, 471,000 square feet of retail and commercial space, with a value of over \$28 million, and over 107,500 square feet of office space, with an estimated value of \$6.5 million, was either added or re-occupied. In addition, over \$3.3 million was invested in church, educational, hospital and government facilities resulting in approximately 33,000 square feet of new space.

The economy of St. Peters has flourished even during periods of recession as evidenced by historical increases in assessed valuation, retail sales, and new construction. However, as a suburban community, which is a part of a larger metropolitan area, the City's continued growth can be affected by economic events occurring outside its corporate limits. The City has strived to manage its dramatic growth. Future opportunities will be carefully and conservatively evaluated as the City continues to actively seek new development.

In December 1999, a new 1,640-acre Tax Incremental Financing (T.I.F.) district was created North of Interstate 70 along the Highway 370 corridor. The land is currently agricultural and subject to flooding by the Mississippi River. The plan calls for construction of a levee that will flood protect the area and allow for commercial, retail, and office development. On April 4, 2000, St. Peters' voters approved a \$35 million general obligation bond issue to purchase land in the T.I.F. district and construct a levee. During the fiscal year the City issued \$10,000,000 of these bonds to purchase land in the area at pre-development agricultural values. To date, the City has purchased approximately 1,200 acres. The expected value of the area after full redevelopment is estimated at \$330,000,000. The City has contracted with an engineering firm to develop a detail design of the levee and a land use consultant.

## MAJOR INITIATIVES

### Management Information Systems

During fiscal year 2000, the City committed to the integration of electronic government capabilities. Plans are in place to allow residents the ability through the internet to: communicate with city departments via email; make service requests; initiate and track resident concerns; view status of city water, sewer, and trash bills and make payments on-line for these services; and pay Municipal Court fines. These services are anticipated to be available during fiscal year 2001. Additional services planned include park reservations and registration for recreational programs.

In, addition, during fiscal year 2000 the City converted to new software and/or upgraded software for parks/recreation, law enforcement, human resources, purchasing, and finance. Conversion began for utility billing, business licensing, and resident concern tracking. During fiscal year 2001, we plan to complete conversion of these systems as well as the fixed assets accounting system. These new systems all operate in the Microsoft Windows environment. In future years, the City plans to extract key information from these systems into a centralized data repository to assist in daily management decisions as well as long range planning projects.

### Water Works/Sanitary Sewer Operations

The City has two sources of water supply. The first is a 6 million-gallon per day treatment plant that is supplied by a well system. The second source of water is the City of St. Louis Howard Bend Water Treatment Plant. Several years ago, the City and the City of St. Charles, Missouri formed a joint venture to build a pipeline to the Howard Bend plant. The City has a long-term agreement with St. Louis that provides for a supply of up to 9.858 million gallons of potable water per day. The City has been able to balance the use of these two sources of water such that energy costs associated with water production and distribution are minimized.

During fiscal year 2000, the City continued to expand the water and sanitary sewer system. City crews constructed approximately 11,000 lineal feet water main. This construction was necessary to allow the City to serve its expanding service area and

to upgrade the existing distribution system. During the year over 1000 water meters and touch pads were installed or replaced under a plan to convert to an automated meter reading system. The system provides for meters to be read via a touch pad installed near the house or on top of the meter well. This remote read is digital and ensures greater accuracy. The system includes hand-held computer reading units and route manager software. The system can be modified in the future to deliver readings through radio, cable, or phone lines.

In 2000 the City continued building its Sanitary Sewer Management System (SSMS) by completing the mapping of existing sanitary sewer system and completing the development of the manhole inventory database utilizing a Global Positioning System (GPS).

The City also inspected and rated the structural condition of 2,400 manholes. This information was incorporated into a computer database which is the foundation of the City's SSMS. Approximately 50,000 feet of sanitary sewer mains were inspected with closed circuit TV equipment to assess physical condition and identify inflow/infiltration sources and blockages.

The SSMS will enhance the capability of the Public Works engineering and operation staff to prioritize sewer maintenance, repair, and replacement projects. This will allow the City to move from a reactive maintenance mode to a proactive maintenance system, which will reduce the future number of sewer back-ups and service interruptions.

During fiscal year 2000, the City started some significant projects including the design of a new Water Plant Control System, design of a new Brown Road Sanitary Pump Station, and the development of a wastewater biosolids/yard waste composting operation.

The new computerized water plant control system will replace a 20-year old system that is obsolete and run manually. The new system will allow operators and supervisors to control and monitor the water plant operations from desktop computers. They will also be able to monitor and control operations at the remote wells, pump stations, and water storage tanks via radio and telephone communications. Sensors and programmable logic controllers will increase automation of the water production process. This project will be completed in 2001.

Design was started on the Brown Road Sanitary Pump Station located in Brown Road Park. This project will upgrade the existing 20-year old pump station at the site to provide more reliability, reduce odors, and eliminate sewer backups in the area. This project is scheduled to be completed in 2001.

In 2000, the City successfully pilot tested composting a mixture of wastewater biosolids and yard waste to produce a Class A compost product that can be marketed. As a result of this success, site improvements were made at the wastewater plant to create a large asphalt pad for processing yard waste and biosolids to produce the compost. The City anticipates processing approximately 12,000 cubic yards of yard waste and 3,000 wet tons of biosolids annually with the goal of marketing the product to produce revenue that will offset operating costs.

## Solid Waste Management

In 1990, the City began providing residential trash collection. This comprehensive service includes curbside trash and recycling collection twice per week, yard waste collection one time per week, and bulk pickup service. The yard waste that is collected is disposed of at the City's composting facility. During fiscal year 2000, the City expanded service to include multi-family and commercial collections. Collections began during the fourth quarter of the fiscal year and all multi-family housing within the City will be serviced by the Solid Waste Department by January 2001.

Fiscal year 2000 was the third full year for operations at the municipal waste Central Material Processing Facility (CMPF) and transfer station that became operational in April 1997. City collected residential trash is delivered to the CMPF for separation of material that can be either recycled or composted. The residual trash is then hauled to a landfill. The facility operates in conjunction with a "bluebag" collection system. City residents dispose of recyclables in blue bags, which are placed in their trash containers with other garbage. The blue bags and loose cardboard are separated from the other trash at the CMPF, and the recyclables are sorted on various conveyor systems within the facility. Operation of the CMPF has enabled the City to achieve a 40% reduction goal of residential waste to landfills, as legislated by the State of Missouri. Eleven different commodities are processed and recycled at the plant. Approximately 11,600 bales and approximately 18.0 million lbs. of material were recycled during the year, a 20% and 24% increase, respectively, from the previous fiscal year. This increase was primarily due to cardboard and newspaper collection from residential and business sources.

The year 2000 marked a new recycling promotion program featuring a recycling contest, signage and promotion, and a mascot. This new emphasis resulted in a 10% increase in recycling by City residents.

## Health

The City moved kennel operations to the new St Charles County Pet Adoption Center in December 1999, where the City leases kennel space and has an office for City personnel. The high profile of the new adoption center has significantly increased adoptions. The Pet Adoption Center reached a record number of approximately 1,600 adoptions in the first twelve months.

## Public Works

During fiscal year 2000, the City continued its program to repair and maintain existing roadways within the City limits. Over 6 miles of asphalt streets were repaired by milling off the old asphalt surface and applying a new overlay. In addition, the City replaced 20,000 square yards of concrete streets and replaced over 13,000 lineal feet of concrete curbing. This effort is facilitated by a computerized pavement maintenance management system that is linked to the City's GIS system. This method prioritizes street repair projects by objective measures using a pavement distress rating system. The City utilizes software programs that assist in performance curve cost-analysis. This helps the City decide

when and where to concentrate maintenance dollars to extend the life and improve quality of our streets.

### Construction Management

During fiscal year 2000 several significant construction projects were either undertaken or continued. Construction began on the final phase of the Old Town Levee Project. The project includes the construction of a new levee, roadways, and a pump station to flood protect approximately 725 acres. Construction of this final phase is expected to be completed in Spring 2001. Two sections of the Executive Centre Parkway project were constructed and the Spencer to Sue Mandy section started in the City Centre T.I.F. district. Phase II of Woodstone Drive & Queensbrook (Harvester to Page) commenced during the year and was finished in December 2000. In addition, construction was completed for the Jungermann Road widening, and Mexico Road (Stoll to Kimberly) projects.

Right-of-way acquisition began for several new projects that are planned during fiscal year 2001 including portions of Harvester Road, Spencer Road, Mexico Road, Executive Centre Parkway, Ehlmann Road, and Central School Road. In addition, improvements are planned for the West Drive Stormwater Detention Basin, Thoele/McClay intersection, Ohmes Road, and the intersection of Mid Rivers Mall Drive and Mexico Road.

### Municipal Police Services

During fiscal year 2000, the Police Department continued to expand on a number of programs designed to enhance the relationship between the Department and the Citizens they serve. Once again, National Night Out Against Crime was a huge success with the majority of neighborhood watch groups participating in the activities. The other neighborhood programs instituted by the members of the Department have taken hold to grow confidence between the police and the residents. A new program, Junior Police Academy, was instituted to include our younger citizens in our programs. This project is patterned after the Citizens Police Academy but is limited in attendance to those between the ages of 14 and 19.

During the year we upgraded the current crime management software to the Microsoft Windows version. During fiscal year 2001 we plan to implement the Missouri crime reporting component of the software and place laptop computers in the police cars for connectivity to police information systems. A new law requiring us to collect data on all traffic stops went into effect during the year. We acquired an automated system that enables us to collect the data with minimal delay to the driver's and only minor work on the part of the officers.

Chief Neubauer completed his responsibilities as President with the International Association of Chiefs of Police. He was appointed as Region One Vice President for the Missouri Police Chiefs Association and in that capacity he represents the interests of St. Louis City, and the counties of Pike, Montgomery, Lincoln, Warren, St. Charles, St. Louis, Franklin, and Jefferson.

## Recreation Activities

The REC-PLEX continues to be the recreation hub for St. Charles County. This multi-purpose recreation complex includes: an olympic caliber 50-meter competition pool and diving tank; an indoor recreational pool; an indoor ice rink; a gymnasium with an elevated running track; and many other assorted recreation components. When the facility initially opened, the City was in the national spotlight, as the aquatic events of the 1994 U.S. Olympic Festival and the Alamo World Diving trials were held at the REC-PLEX in July and August of 1994. Thousands of sports fans flocked to the REC-PLEX to see America's top athletes in action. Since that time, the focus of activity has been on the everyday recreation enjoyment of area residents. In excess of 1,250,000 people visited the REC-PLEX this year and enjoyed the numerous recreation alternatives the facility offers. The facility was also the venue for numerous swimming, diving, skating, and ice hockey competitions.

Construction of the REC-PLEX was originally funded by a combination of private corporate donations and a portion of the proceeds from a \$16,000,000 general obligation (G.O.) bond issue issued in February 1993. Major St. Louis corporations had a strong desire to construct world class competitive swimming and diving facilities in the St. Louis metropolitan area. To that end, these corporations donated approximately \$4,500,000 toward the REC-PLEX project. An additional \$1,000,000 was pledged by local businesses and individuals. Approximately \$2,000,000 of these donations were deposited in a permanent endowment fund, the City of St. Peters' Natatorium Foundation, the earnings of which will be used to defray operating expenses of the facility.

The G. O. bonds are linked to a 581-acre Tax Increment Financing (TIF) District that includes the REC-PLEX site. As this economic development district develops, the incremental tax revenue generated by this development will be used to satisfy debt service on the general obligation bonds. To the extent that these incremental revenues are not available, the bonds will be supported as typical G. O. bonds.

During fiscal year 2000 the REC-PLEX hosted the Missouri State High School Boys and Girls Swim Championships, Speedo International Water Polo Championship, Missouri State High School Water Polo Championships, ISI District Figure Skating Championship, two Youth Hockey Tournaments, Ozark Region Swim Championship, and two age group swim meets. In addition, the REC-PLEX is the practice facility for the Missouri River Otters Hockey Club and St. Louis Swarm Basketball Team. In 2001, the REC-PLEX will host the 2001 State Games of America for swimming, diving, and ice skating venues.

## Parks

The Parks Department had another productive year in 2000. The Oak Creek Park playground was completed. The playground is colorful and has a pour-n-play rubber surface to increase safety and meet ADA guidelines for accessibility. Renovation of the Laurel Park playground has begun and will be completed in May 2001. The playground will consist of a pour-n-play rubber surface and three separate play units, geared to appeal to a wide age group of children. In addition, construction of the Laurel Park trail extension began during the year. The

extension will add approximately one mile of an 8-foot wide asphalt trail and connect Jungermann Road to Laurel Park. Old Town Park Ball Diamond #1 was re-graded and resurfaced. New backstops were installed, as well as new dugouts with new players' benches. The tennis courts and basketball courts at Covenant Park were resurfaced and repainted. Outfield fencing was added to 4 ball fields at Woodlands Sports Park. Lightening detector systems were installed at all three outdoor pools for the safety of pool users.

The City received the Tree City USA Award for the second time, as well as a Tree City USA Growth Award, and a Missouri Treescape Award. A Branch Out Missouri grant was received from the Missouri Department of Conservation, which provided trees to be planted at Woodlands Sports Park. A total of 254 street trees, 17 Living Memorial Trees and 45 park trees were planted in the year 2000. A TRIM Grant was received to purchase a software program for tree inventory and over 1,000 trees have been inventoried so far. The TRIM Grant also provided funds for the Parks Department to perform a highly successful anti-topping campaign. Over 4000 St. Peters' homes received direct mail letters from the City with information from the National Arbor Day Foundation discouraging the harmful practice of tree topping. A 60' bucket/chipper truck was purchased for tree maintenance. Two more Arborists in the parks department became ISA Certified Arborists.

An enhancement project at City Centre renovated the front courtyard at City Hall, adding several trees and two landscape beds to the area. Landscaping renovations were also completed with the building renovations at the Police Department and the Senior Center. The Parks Department participated in three volunteer projects that resulted in over 130 trees and 5,000 tree seedlings being planted.

The Parks Department continued its enforcement of the Tree and Landscape Ordinance. Thousands of trees will be planted in future developments as a result of the reforestation requirements of the ordinance. Over \$300,000 has been escrowed by developers for tree plantings on future developments. In addition, several hundred street trees have been planted in new subdivisions and landscaping has been upgraded in new commercial developments.

#### Ranger Enforcement Division

Fiscal year 2000 was the year the Ranger Division built partnerships with park users and residents, and expanded customer service. Capitalizing on the popularity and versatility of the Ranger Mounted Unit, extra attention was directed to promoting and expanding the Ranger Division's Neighborhood Park Watch Program. This resulted in a 35% increase in membership and there seemed to be a greater willingness from Park Watchers to participate in the program. Throughout the year Rangers worked closely with park watchers to ensure safety and prevent vandalism in City parks. By using creative and pro-active park patrol methods, the Rangers have increased opportunities for interaction with resident youths by maximizing their presence in the parks and on the trails. A recent City survey revealed 97% of residents feel safe in City parks and trails. The Ranger Division also enjoyed record attendance at all Ranger Youth Programs which included the Kite Extravaganza, Day and Night Fishing Derbies, Bike Safety Rodeo, Concerts in the Park and Hunter Safety Education Certification. This year the Division experimented with opening the Brown Road BMX Track two evenings a week for resident youths to ride free of charge. Customer service surveys indicate this was an extremely popular program

and will be repeated in 2001. This year's biggest surprise was attendance at the Concerts in the Parks. Six concerts were presented with a combined attendance of over 1,200.

### Cultural Arts Center

St. Peters Cultural Arts Center is in its eleventh year of operation. The Art Center developed an intern program to assist with the curation and computerization of the Frenchtown Museum Collection. Staff and volunteers continue to log items in the collection of memorabilia.

The Art Center hosted nearly 100 performances from our Community Theater, several piano recitals, poetry readings, concerts and demonstrations. Over fifty different visual art exhibits were displayed, from watercolors, to school shows, to wood working, with an average of more than 300 works each month. Our reach into the community continues with community and festival events. It has been a productive quality of life year with the Cultural Arts Center as part of the community focus.

During fiscal year 2000, the City continued to work towards acquiring a new Cultural Arts Facility. The new facility will be approximately 1,000 square feet larger and parking will increase to 145 spaces with access to two major roads. The City hopes to acquire and open the facility by June 2001.

### FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

### Budgetary Controls

In addition, the City maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City's Board of Aldermen. Activities of the general fund, special revenue funds, debt service fund, and enterprise activities are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the individual fund level.

The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts do not lapse at year-end. All encumbrances are supported by either a purchase order or a contract.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

### General Governmental Functions

The following schedule presents a budget basis summary of general fund, special revenue funds, and debt service fund revenues, expressed in thousands, for the fiscal year ended September 30, 2000, and the amount and percentage of increases and decreases in relation to prior year revenues.

<u>Resources</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1999</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$25,526	67.68%	2,514	10.92%
Licenses and Permits	643	1.70%	167	35.08%
Interest	1,302	3.45%	(166)	(11.31)%
Intergovernmental	4,872	12.92%	1,027	26.71%
Fines and Forfeitures	969	2.57%	(74)	(7.09)%
Charges for Services	3,396	9.00%	(91)	(2.61)%
Miscellaneous	1,006	2.68%	636	171.89%
Total	<u>\$37,714</u>	<u>100.00%</u>	<u>4,013</u>	

The most significant revenue source for general governmental functions is taxes. Historically tax revenues included a combination of four distinct resources: sales tax, property tax, utility franchise taxes, and the cigarette tax. Table 3 in the statistical section of this Comprehensive Annual Financial Report details a 10-year history of these revenues. The \$2.514 million increase in these revenues is primarily due to an increase in valuation of property within the City, strong retail commercial growth and receipt of sales and property tax revenue from the T.I.F. districts. Sales tax and property tax revenues increased by \$1,580,000 and 686,000 respectively.

Interest revenue in fiscal year 2000 decreased approximately \$166,000 from the prior year. This is due primarily to the decrease in interest earned as a result of slightly lower fund balances. During fiscal year 2000, returns on the normal investments ranged from a low of 5.32% to a high of 6.93%.

Intergovernmental revenues in fiscal year 2000 were approximately \$4.9 million. The most significant of these revenues were state motor vehicles fuel taxes and fees totaling approximately \$1.7 million, St. Charles County road and bridge taxes totaling approximately \$801,000, and approximately \$1,900,000 from the Federal Government and St. Charles County for new road construction. The increase from the prior year is primarily due to an increase in construction projects funded by grants.

The \$636,000 increase in miscellaneous revenue is due primarily to the purchase of land in the amount of \$580,000 from the Transportation Trust Fund by the General Fund that was no longer required for roadway purposes. The offsetting expense is reflected in general governmental expenditures discussed below.

The following schedule presents a summary of general fund, special revenue funds,

and debt service fund budget basis expenditures, expressed in thousands, for the fiscal year ended September 30, 2000, and the percentage of increases and decreases in relation to prior year amounts.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1999</u>	<u>Percent of Increase (Decrease)</u>
General Government	\$1,739	4.70%	\$841	93.65%
Administration	4,373	11.82%	12	.28%
Police	7,338	19.83%	984	15.49%
Municipal Court	217	.59%	21	10.71%
Public Works	4,976	13.45%	20	.40%
Engineering	1,662	4.49%	(88)	(5.03)%
Maintenance	660	1.78%	(11)	(1.64)%
Health	454	1.23%	13	2.95%
Parks and Recreation	7,608	20.56%	(268)	(3.40)%
Community Relations	767	2.07%	149	24.11%
Cultural/Civic Affairs	309	.84%	19	6.55%
Street Improvements	4,548	12.29%	(4,241)	(48.25)%
Debt Service	2,353	6.35%	26	1.12%
Total	<u>\$37,004</u>	<u>100.00%</u>	<u>\$(2,523)</u>	

General Government expenditures increased by approximately \$841,000 during 2000. This increase is related to the continued planning and creation of a T.I.F. district which would flood protect approximately 1,300 acres in the Highway 370 corridor to make possible the future office, warehouse and retail development. Also, included in the increase is \$580,000 for the purchase of land from the Transportation Trust Fund as discussed previously. Approximately \$60,000 was expended for special projects during fiscal year 2000 such as historical commission, log cabin and millennium commission projects.

Administration expenditures increased by approximately \$12,000 during 2000. The overall increase is in part comprised of a \$191,000 increase in professional services due to staff shortages and needed expertise for specific projects, especially in the data processing area. Administration salary and fringes increased by approximately \$142,000 due to pay increases and changes in personnel. Repair and maintenance increased approximately \$79,000 due to the addition of service agreements for new software installed in previous fiscal years. The above increases were offset by a decrease in capital expenditures of \$301,000 from the prior year. The telecommuting center, Worklink, was closed in fiscal year 1999 therefore there were no fiscal year 2000 expenses resulting in a decrease of \$136,000.

In the Police Department, salaries and fringes increased by \$884,000 which includes pay increases and changes in personnel. An increase in capital expenditures of approximately \$41,000 was primarily due to the rotation of vehicles to keep the fleet in good working order and provide vehicles to accommodate any increase in officers.

Public works expenditures had a net increase of approximately \$20,000. The City spent a total of approximately \$1,543,000 on street repairs in fiscal year 2000 resulting in an increase of approximately \$593,000 from fiscal year 1999. Also, salary and fringe expenditures increased by approximately \$152,000 due to salary increases and changes in personnel. Capital expenditures decreased by

approximately \$768,000 from fiscal year 1999.

Expenditures for parks and recreation had a net decrease of approximately \$268,000. Salaries and fringe increased by \$454,000 due to pay increases and any changes in personnel. Professional services increased by \$57,000 for janitorial and park maintenance assistance. Also, there was a decrease of approximately \$768,000 in capital expenditures from fiscal year 1999. Fiscal year 1999 had various large capital projects including four new park pavilions, upgrading of field lighting, and trail and tennis court improvements.

Significant new road construction continued in fiscal year 2000. Approximately \$4,548,000 was spent on new construction in fiscal year 2000. Major projects included the Executive Centre Parkway project, Phase II of Woodstone Drive & Queensbrook (Harvester to Page), Jungermann Road widening, and the Mexico Road (Stoll to Kimberly) project.

### Fund Balance

On a budget basis, the fund balances of the general, special revenue, and debt service funds remained strong in fiscal year 2000. These fund balances are necessary for implementation of the long-range plan of the City. For instance, in the special revenue Transportation Trust Fund, several major road construction projects are planned for the next several fiscal years. In the General Fund, these accumulated funds will aid in meeting the demand for City services and provide funding for additional capital projects. Sound financial planning has allowed the City to keep pace with community needs while maintaining a strong financial position.

### Enterprise Operations

The City's enterprise operations are comprised of three separate and distinct funds: the combined Waterworks/Sanitary Sewer Fund; the Solid Waste Fund; the City of St. Peters Public Improvement Corporation (the PIC); and the Central Materials Processing Facility (CMPF).

The PIC was established in 1990 to finance capital projects of the City. During fiscal year 1998, the PIC issued \$5,000,000 of leasehold revenue bonds of which \$4,585,000 was outstanding at September 30, 2000. Proceeds of these bonds were used to expand the police station, enclose the outdoor in-line rink for use as an ice rink in the winter, and construct renovations to the City Hall building. These revenue bonds do not constitute legal debt or liability for the City and do not constitute indebtedness within the meaning of any constitutional or statutory debt limitation or restriction. Concurrent with the issuance of these bonds, the City entered into a lease agreement whereby the assets acquired or constructed by the PIC will be leased to the City. The lease terminates each September 30, and can be renewed for a period of twenty years. At the end of the twenty-year period, these assets become the property of the City. Rental payments by the City are to be sufficient at all times to pay, when due, the principal, redemption premium, if any, and interest on the 1998 Leasehold Revenue Bonds.

City-provided residential trash collection operated at a deficit in fiscal year 2000. Budget basis operating revenues for the solid waste collection operation amounted

to \$1,927,636, a 1.7% decrease over fiscal year 1999. The cost of collection including capital expenditures and exclusive of depreciation amounted to \$2,526,437, representing an increase of approximately \$288,000 from the previous year. Capital expenditures amounted to approximately \$427,000, an increase of approximately \$121,000 over fiscal year 1999, primarily due to the purchase of more collection vehicles during 2000. Salaries and fringe expenditures increased by approximately \$55,000 from the prior year due to pay increases and changes in personnel. In addition, landfill disposal costs increased by approximately \$137,000.

The CMPF Fund is a success story when compared to past years performance. For the first time we operated at a small surplus. The CMPF had operating revenues and operating expenses of \$3,010,701 and \$2,909,038, respectively. The facility received a \$100,000 transfer from the General Fund during fiscal year 2000 to build a fund balance for future years. Much of the success came from higher commodity prices but equally important is our increased recycling efforts and improved operating efficiency. Future profitability of this facility is dependent on a strong recycled materials market and new programs such as the sale of compost.

The waterworks/sanitary sewer operation maintained its sound financial condition in fiscal year 2000. On a budget basis, total revenues exceeded total expenses (exclusive of capital expenditures and debt service) by approximately \$1.75 million. Operating revenues and expenses increased by 5.1% and 3.1%, respectively. Water revenue and sewer revenue increased approximately \$58,000 and \$109,000, respectively. Salaries and fringe increased by approximately \$107,000 due to pay increases. Water purchased from St. Louis decreased by \$128,000 due to increased production from the City water treatment plant.

#### Debt Administration

At September 30, 2000, the City had a number of debt issues outstanding. These issues included \$31,205,000 of general obligation (G.O.) bonds, \$14,498,635 of water/sewer revenue bonds, and \$4,585,000 of PIC leasehold revenue bonds. The City continues to maintain its A1 rating from Moody's Investor Service on general obligation issues.

Under the statutes of the State of Missouri, the City's general obligation bonded debt is limited to no more than 10% of the most recent assessed valuation of the City. At September 30, 2000, the City was well within this limit with a legal debt margin of \$35,127,789. This does not include an additional debt limit of 10% of assessed valuation available for street, waterworks, or electric plant improvements. This additional debt margin amounted to \$64,951,251 at September 30, 2000.

#### Cash Management

Cash on hand during the year was invested in demand deposits, savings accounts, certificates of deposit, and obligations of the U.S. Treasury. The City's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Most City investments are in instruments that have a maturity of less than one year. This is necessary because surplus funds must be available for the next fiscal year should the Board of Aldermen decide to appropriate these monies. All City deposits and investments are either insured by federal depository

insurance, collateralized, or held by the counterparty's trust department or agent in the City's name. Acceptable collateral are obligations of the U. S. Treasury, U. S. government agencies, State of Missouri, and local governments in Missouri with populations greater than 400,000. The City's primary investment risk is "Reinvestment Risk". This is the risk that the City's short-term investments may be reinvested at lower yields upon maturity.

### Risk Management

Until June 30, 1998, The City, along with various other local municipal governments, participated in the Missouri Intergovernmental Risk Management Association (MIRMA), an insurance association for workers' compensation, general liability, and property and casualty insurance. The purpose of MIRMA is to distribute the cost of self-insurance over similar entities. MIRMA requires an annual premium payment to cover estimated claims payable and reserves for claims from each entity. The members of MIRMA have no legal interest in the assets, liabilities, or fund balances of the insurance association.

As of July 1, 1998, the City withdrew from MIRMA and initiated a self-insurance program for the City alone. The program is very similar to MIRMA in that the City limits the total losses on an individual and total claims basis through separate umbrella insurance policies. The cost of the new program is estimated to be approximately the same as under the MIRMA program.

### OTHER INFORMATION

#### Independent Audit

State statutes require an annual audit by independent certified public accountants. The accounting firm of Rubin, Brown, Gornstein, & Company was retained by the City. The independent auditors' report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

#### Certificate of Achievement Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of St. Peters for our Comprehensive Annual Financial Report for the fiscal year ended September 30, 1999. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. This is the eighth consecutive year that the City has received this prestigious award. We believe this report continues to conform to the Certificate of Achievement Program requirements. Since the Certificate of Achievement is valid for a period of one year only, we will be submitting this report to the GFOA for their review.

Acknowledgments

The preparation of the Comprehensive Annual Financial Report was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department and all City employees who supplied information have my sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership, interest, and support of the City Administrator, Mayor, and Board of Aldermen, preparation of this report would not have been possible.

Respectfully submitted,



Timothy M. Wilkinson  
Assistant City Administrator

# **City of St. Peters Missouri**

## Mayor

Thomas W. Brown

## Aldermen

### Ward I

John "Rocky" Reitmeyer  
Betty Woelfel

### Ward II

Judy Bateman  
Jerry Hollingsworth

### Ward III

Becky Nalbandian  
Len Pagano

### Ward IV

Donald Aytes  
Lewis McLain

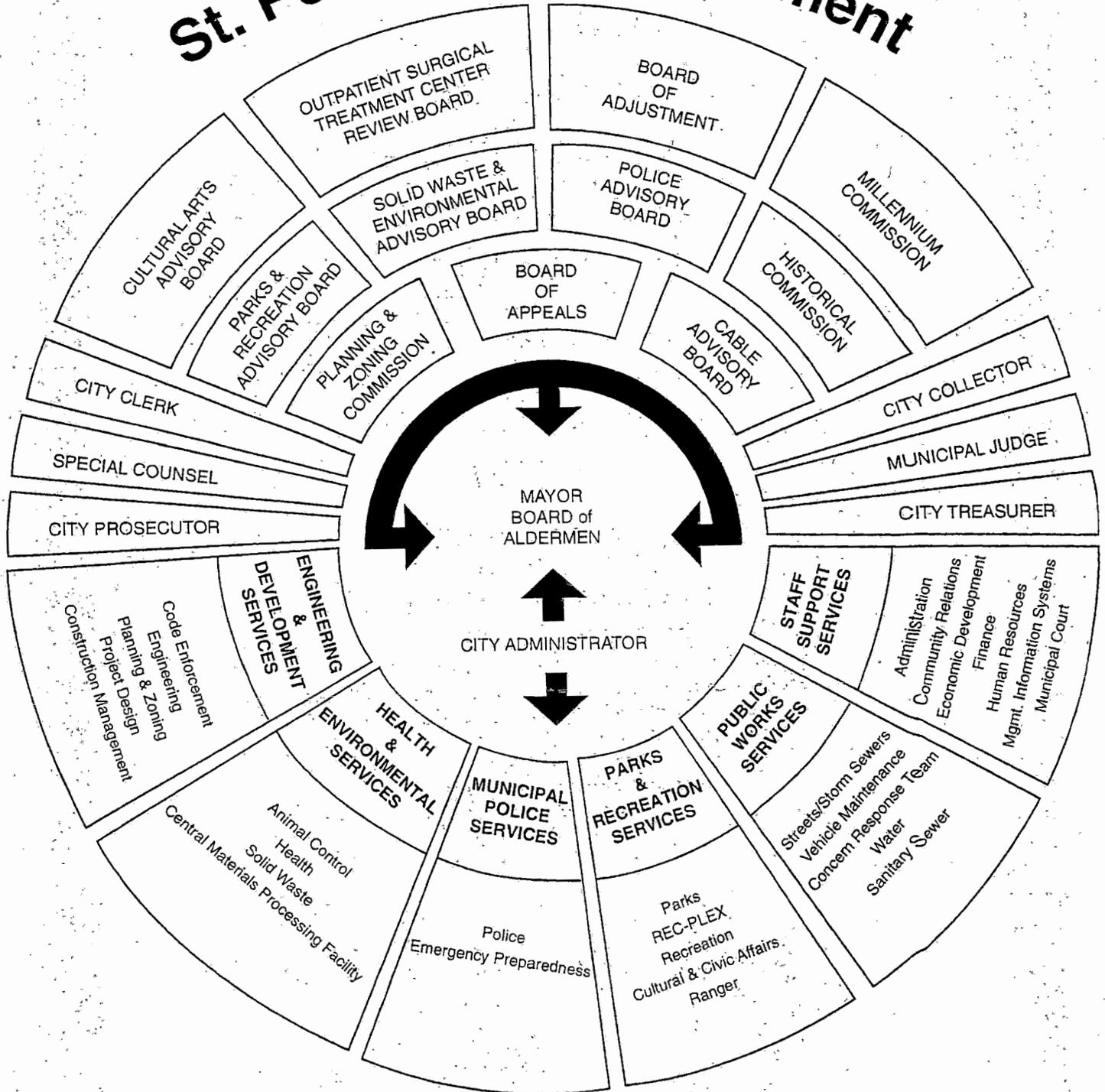
## City Administrator

William P. Charnisky

## Assistant City Administrator

Timothy M. Wilkinson

# Organizational Structure St. Peters City Government



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of St. Peters,  
Missouri

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
September 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



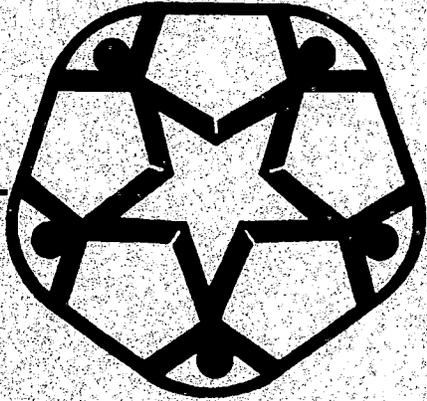
*Anne Spray Kinney*  
President

*Jeffrey L. Essler*  
Executive Director

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## Part II - Financial Section

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**Independent Auditors' Report**

The Honorable Mayor and Members  
of the Board of Aldermen  
City of St. Peters, Missouri

We have audited the general purpose financial statements of the City of St. Peters, Missouri as of and for the year ended September 30, 2000, as listed in Part II of the accompanying table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of St. Peters, Missouri as of September 30, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

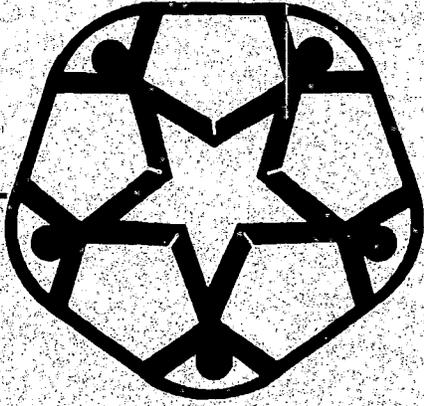
In accordance with *Government Auditing Standards*, we have also issued a report dated December 21, 2000 on our consideration of the City of St. Peter's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Rubin, Brown, Gornstein & Co. LLP	230 South Bemiston Avenue
Certified Public Accountants / Business Consultants	St. Louis, MO 63105

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and individual account group financial statements and schedules listed in Part II of the accompanying table of contents, which are also the responsibility of the management of the City of St. Peters, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of St. Peters, Missouri. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

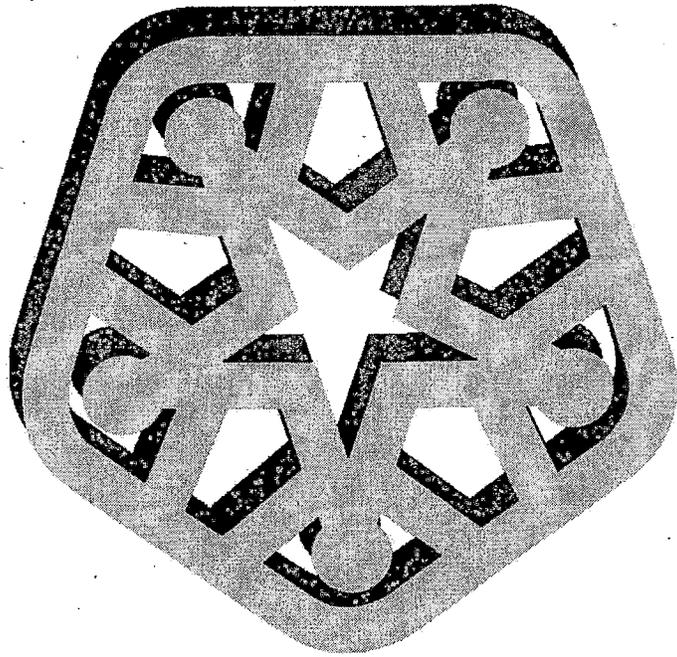
*Rubin, Brown, Gornstein & Co. LLP*

December 21, 2000



# **General Purpose Financial Statements**

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# CITY OF ST. PETERS, MISSOURI

## COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

For The Year Ended September 30, 2000

Page 1 Of 2

	Governmental Fund Types				Proprietary Fund Type Enterprise	Fiduciary	Account Groups		Totals	
	General	Special Revenue	Debt Service	Capital Projects		Trust And	General	General	(Memorandum Only)	
						Agency	Fixed Assets	Long-Term Debt	2000	1999
<b>Assets And Other Debits</b>										
Cash and cash equivalents:										
Held by trustees	\$ —	\$ —	\$ —	\$ —	\$ 5,273,451	\$ 3,310,608	\$ —	\$ —	\$ 8,584,059	\$ 12,443,912
Unrestricted	6,569,963	10,621,754	1,392,290	6,282,046	356,271	—	—	—	25,222,324	23,802,329
Restricted	—	—	—	—	3,861,516	—	—	—	3,861,516	2,810,401
Investments:										
Restricted	—	—	—	—	182,400	—	—	—	182,400	1,371,432
Receivables, net of allowances where applicable:										
Taxes	1,705,900	447,043	42,454	—	—	—	—	—	2,195,397	1,850,540
Intergovernmental	691,147	2,136,786	—	49,100	—	—	—	—	2,877,033	2,468,571
Services	—	—	—	—	1,416,709	—	—	—	1,416,709	1,435,019
Interest	—	—	—	—	3,484	22,041	—	—	25,525	198,789
Other	333,775	573,937	—	—	460,054	—	—	—	1,367,766	798,580
Due from other funds	616,395	2,500	—	—	—	—	—	—	618,895	1,892,203
Investment in joint venture	—	—	—	—	2,535,430	—	—	—	2,535,430	2,575,714
Inventory/prepays	548,704	7,138	—	—	37,240	—	—	—	593,082	415,623
Property, plant and equipment, net of accumulated depreciation	—	—	—	—	42,284,552	—	62,048,992	—	104,333,544	94,988,154
Amount available for retirement of general obligation bonds	—	—	—	—	—	—	—	1,381,538	1,381,538	970,755
Amount to be provided for retirement of general obligation bonds	—	—	—	—	—	—	—	29,823,462	29,823,462	21,464,245
<b>Total Assets And Other Debits</b>	<b>\$ 10,465,884</b>	<b>\$ 13,789,158</b>	<b>\$ 1,434,744</b>	<b>\$ 6,331,146</b>	<b>\$ 56,411,107</b>	<b>\$ 3,332,649</b>	<b>\$ 62,048,992</b>	<b>\$ 31,205,000</b>	<b>\$ 185,018,680</b>	<b>\$ 169,486,267</b>

# CITY OF ST. PETERS, MISSOURI

## COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

For The Year Ended September 30, 2000

Page 2 Of 2

	Governmental Fund Types				Proprietary Fund Type Enterprise	Fiduciary	Account Groups		Totals	
	General	Special Revenue	Debt Service	Capital Projects		Trust And Agency	General	General	(Memorandum Only)	
							Fixed Assets	Long-Term Debt	2000	1999
<b>Liabilities, Equity And Other Credits</b>										
<b>Liabilities</b>										
Accounts payable	\$ 668,073	\$ 618,220	\$ 10,752	\$ 33,435	\$ 856,903	\$ —	\$ —	\$ —	\$ 2,187,383	\$ 3,405,887
Accrued payroll	667,296	90,480	—	682	139,511	—	—	—	897,969	954,589
Accrued vacation	605,832	76,207	—	—	136,716	—	—	—	818,755	723,797
Accrued interest payable	—	—	—	—	280,753	—	—	—	280,753	306,077
Deposits held for others/guarantee bonds	—	100,172	—	—	67,300	—	—	—	167,472	204,102
Due to other funds	2,500	19,150	—	—	597,245	—	—	—	618,895	1,892,203
Deferred revenue	91,334	127,933	42,454	—	—	—	—	—	261,721	609,982
Revenue bonds payable	—	—	—	—	18,741,961	—	—	—	18,741,961	19,476,159
General obligation bonds payable	—	—	—	—	—	—	—	31,205,000	31,205,000	22,435,000
Other liabilities	1,133,566	986	—	—	58,228	—	—	—	1,192,780	565,040
<b>Total Liabilities</b>	<b>3,168,601</b>	<b>1,033,148</b>	<b>53,206</b>	<b>34,117</b>	<b>20,878,617</b>	<b>—</b>	<b>—</b>	<b>31,205,000</b>	<b>56,372,689</b>	<b>50,572,836</b>
<b>Equity And Other Credits</b>										
Investment in general fixed assets	—	—	—	—	—	—	62,048,992	—	62,048,992	53,924,837
Contributed capital	—	—	—	—	20,084,672	—	—	—	20,084,672	20,512,274
Retained earnings:										
Reserved for revenue bond requirements	—	—	—	—	4,043,916	—	—	—	4,043,916	4,181,833
Unreserved	—	—	—	—	11,403,902	—	—	—	11,403,902	11,635,338
Fund balances:										
Reserved for:										
Encumbrances	974,906	2,258,191	—	—	—	—	—	—	3,233,097	5,316,851
Capital improvements	—	403,480	—	—	—	—	—	—	403,480	307,522
Stormwater management	150,871	—	—	—	—	—	—	—	150,871	273,275
Inventory/prepays	548,704	7,138	—	—	—	—	—	—	555,842	384,898
Spencer Creek land sales	53,750	—	—	—	—	—	—	—	53,750	53,750
Other projects	1,338,986	29,100	—	—	—	—	—	—	1,368,086	798,729
Natatorium Foundation	—	—	—	—	—	3,332,649	—	—	3,332,649	3,360,460
Unreserved - undesignated	4,230,066	10,058,101	1,381,538	6,297,029	—	—	—	—	21,966,734	18,163,664
<b>Total Equity And Other Credits</b>	<b>7,297,283</b>	<b>12,756,010</b>	<b>1,381,538</b>	<b>6,297,029</b>	<b>35,532,490</b>	<b>3,332,649</b>	<b>62,048,992</b>	<b>—</b>	<b>128,645,991</b>	<b>118,913,431</b>
<b>Total Liabilities, Equity And Other Credits</b>	<b>\$ 10,465,884</b>	<b>\$ 13,789,158</b>	<b>\$ 1,434,744</b>	<b>\$ 6,331,146</b>	<b>\$ 56,411,107</b>	<b>\$ 3,332,649</b>	<b>\$ 62,048,992</b>	<b>\$ 31,205,000</b>	<b>\$ 185,018,680</b>	<b>\$ 169,486,267</b>

## CITY OF ST. PETERS, MISSOURI

### COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND

For The Year Ended September 30, 2000

	Governmental Fund Types				Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	2000	1999
<b>Revenues</b>							
Sales tax	\$ 9,786,065	\$ 6,001,853	\$ —	\$ —	\$ —	\$ 15,787,918	\$ 14,045,426
Property tax	4,556,544	856,294	1,777,993	—	—	7,190,831	6,542,005
Utility franchise tax	2,301,738	2,119	—	—	—	2,303,857	2,198,643
Cigarette tax	222,543	—	—	—	—	222,543	242,816
Licenses and permits	643,118	—	—	—	—	643,118	476,393
Interest	540,183	659,166	102,734	96,712	110,506	1,509,301	1,903,804
Intergovernmental	2,930,033	1,941,592	—	49,100	—	4,920,725	4,201,434
Fines and forfeitures	968,542	—	—	—	—	968,542	1,042,820
Charges for services	249,775	3,146,429	—	—	—	3,396,204	3,624,722
Miscellaneous	118,291	887,952	—	290	223,227	1,229,760	667,330
<b>Total Revenues</b>	<b>22,316,832</b>	<b>13,495,405</b>	<b>1,880,727</b>	<b>146,102</b>	<b>333,733</b>	<b>38,172,799</b>	<b>34,945,393</b>
<b>Expenditures</b>							
Current:							
General government	1,558,085	229,794	—	—	—	1,787,879	930,975
Administration	4,710,179	—	—	—	361,544	5,071,723	4,458,296
Police	7,309,643	14,527	—	—	—	7,324,170	6,352,160
Municipal court	217,096	—	—	—	—	217,096	195,801
Public works	2,417,966	2,477,377	—	—	—	4,895,343	5,082,548
Engineering	1,660,934	—	—	—	—	1,660,934	1,741,928
Maintenance	659,680	—	—	—	—	659,680	672,597
Health	453,638	—	—	—	—	453,638	441,179
Parks and recreation	3,615,382	4,095,220	—	—	—	7,710,602	7,394,972
Community relations	746,064	—	—	—	—	746,064	614,921
Cultural and Civic Affairs	309,276	—	—	—	—	309,276	290,955
Capital outlay	—	6,427,780	—	5,693,264	—	12,121,044	10,416,216
Debt service:							
Principal retirement	—	—	1,065,000	—	—	1,065,000	1,000,000
Interest and fiscal charges	—	882,755	363,728	—	—	1,246,483	1,031,173
Other	—	—	41,216	—	—	41,216	48,634
<b>Total Expenditures</b>	<b>23,657,943</b>	<b>14,127,453</b>	<b>1,469,944</b>	<b>5,693,264</b>	<b>361,544</b>	<b>45,310,148</b>	<b>40,672,355</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(1,341,111)</b>	<b>(632,048)</b>	<b>410,783</b>	<b>(5,547,162)</b>	<b>(27,811)</b>	<b>(7,137,349)</b>	<b>(5,726,962)</b>
<b>Other Financing Sources (Uses)</b>							
Operating transfers in (out)	(717,426)	260,135	—	—	—	(457,291)	(578,781)
General obligation bonds proceeds	—	—	—	10,000,000	—	10,000,000	16,485,524
Payment to escrow agent	—	—	—	—	—	—	(16,732,242)
<b>Total Other Financing Sources (Uses)</b>	<b>(717,426)</b>	<b>260,135</b>	<b>—</b>	<b>10,000,000</b>	<b>—</b>	<b>9,542,709</b>	<b>(825,499)</b>
<b>Revenues And Other Financing Sources Over (Under) Expenditures And Other Financing Uses</b>	<b>(2,058,537)</b>	<b>(371,913)</b>	<b>410,783</b>	<b>4,452,838</b>	<b>(27,811)</b>	<b>2,405,360</b>	<b>(6,552,461)</b>
<b>Fund Balances</b>							
Beginning of year, as previously reported	9,355,820	13,127,923	970,755	1,844,191	3,360,460	28,659,149	34,196,060
Prior period adjustment	—	—	—	—	—	—	1,015,550
Fund Balance, as restated	9,355,820	13,127,923	970,755	1,844,191	3,360,460	28,659,149	35,211,610
<b>End of year</b>	<b>\$ 7,297,283</b>	<b>\$ 12,756,010</b>	<b>\$ 1,381,538</b>	<b>\$ 6,297,029</b>	<b>\$ 3,332,649</b>	<b>\$ 31,064,509</b>	<b>\$ 28,659,149</b>

See the accompanying notes to general purpose financial statements.

# CITY OF ST. PETERS, MISSOURI

## COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS For The Year Ended September 30, 2000

	General			Special Revenue			Debt Service		
	Revised Budget	Actual	Variance - Favorable Unfavorable)	Revised Budget	Actual	Variance - Favorable Unfavorable)	Revised Budget	Actual	Variance - Favorable Unfavorable)
<b>Revenues</b>									
Sales tax	\$ 9,880,000	\$ 9,786,065	\$ (93,935)	\$ 5,065,000	\$ 6,001,853	\$ 936,853	\$ —	\$ —	\$ —
Property tax	4,520,783	4,571,273	50,490	868,000	856,294	(11,706)	1,753,684	1,784,335	30,651
Utility franchise tax	2,268,000	2,301,738	33,738	—	2,119	2,119	—	—	—
Cigarette tax	225,000	222,543	(2,457)	—	—	—	—	—	—
Licenses and permits	440,000	643,118	203,118	—	—	—	—	—	—
Interest	500,000	540,183	40,183	552,000	659,166	107,166	75,000	102,734	27,734
Intergovernmental	3,139,300	2,930,033	(209,267)	3,196,549	1,941,592	(1,254,957)	—	—	—
Fines and forfeitures	1,047,000	968,542	(78,458)	—	—	—	—	—	—
Charges for services	205,500	249,775	44,275	3,451,350	3,146,429	(304,921)	—	—	—
Miscellaneous	42,500	118,291	75,791	301,590	887,952	586,362	—	—	—
<b>Total Revenues</b>	<b>22,268,083</b>	<b>22,331,561</b>	<b>63,478</b>	<b>13,434,489</b>	<b>13,495,405</b>	<b>60,916</b>	<b>1,828,684</b>	<b>1,887,069</b>	<b>58,385</b>
<b>Expenditures</b>									
General government	2,251,265	1,508,958	742,307	231,183	229,794	1,389	—	—	—
Administration	4,509,531	4,373,177	136,354	—	—	—	—	—	—
Police	6,966,873	7,323,697	(356,824)	15,000	14,527	473	—	—	—
Municipal court	236,065	217,096	18,969	—	—	—	—	—	—
Public works	3,333,046	2,418,573	914,473	2,427,970	2,557,127	(129,157)	—	—	—
Engineering	1,884,572	1,662,096	222,476	—	—	—	—	—	—
Maintenance	716,839	659,680	57,159	—	—	—	—	—	—
Health	504,490	453,638	50,852	—	—	—	—	—	—
Parks and recreation	3,649,141	3,614,441	34,700	4,232,084	3,993,846	238,238	—	—	—
Community relations	853,292	766,896	86,396	—	—	—	—	—	—
Cultural and Civic Affairs	349,681	309,276	40,405	—	—	—	—	—	—
Street construction	—	—	—	8,570,177	4,548,092	4,022,085	—	—	—
Debt service	—	—	—	884,195	882,755	1,440	1,470,005	1,469,944	61
<b>Total Expenditures</b>	<b>25,254,795</b>	<b>23,307,528</b>	<b>1,947,267</b>	<b>16,360,609</b>	<b>12,226,141</b>	<b>4,134,468</b>	<b>1,470,005</b>	<b>1,469,944</b>	<b>61</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(2,986,712)</b>	<b>(975,967)</b>	<b>2,010,745</b>	<b>(2,926,120)</b>	<b>1,269,264</b>	<b>4,195,384</b>	<b>358,679</b>	<b>417,125</b>	<b>58,446</b>
<b>Other Financing Sources (Uses)</b>									
Operating transfers in (out)	(619,029)	(717,426)	(98,397)	334,140	260,135	(74,005)	—	—	—
<b>Revenues And Other Financing Sources Over (Under) Expenditures And Other Financing Uses</b>	<b>(3,605,741)</b>	<b>(1,693,393)</b>	<b>1,912,348</b>	<b>(2,591,980)</b>	<b>1,529,399</b>	<b>4,121,379</b>	<b>358,679</b>	<b>417,125</b>	<b>58,446</b>
<b>Fund Balances</b>									
Budget basis:									
Unreserved:									
Beginning of year	6,991,305	6,991,305	—	8,631,796	8,631,796	—	1,006,867	1,006,867	—
Transfer (to) from reserved	(78,888)	(476,089)	(397,201)	37,255	(95,956)	(133,211)	—	—	—
End of year	3,306,876	4,821,823	1,515,147	6,077,071	10,065,239	3,988,168	1,365,546	1,423,992	58,446
Reserved:									
Beginning of year	1,281,857	1,281,857	—	336,624	336,624	—	—	—	—
Transfer (to) from reserved	78,888	476,089	397,201	(37,255)	95,956	133,211	—	—	—
End of year	1,360,745	1,757,946	397,201	299,369	432,580	133,211	—	—	—
Budget basis, end of year	<u>\$ 4,667,421</u>	<u>6,579,769</u>	<u>\$ 1,912,348</u>	<u>\$ 6,376,440</u>	<u>10,497,819</u>	<u>\$ 4,121,379</u>	<u>\$ 1,365,546</u>	<u>1,423,992</u>	<u>\$ 58,446</u>
Encumbrances, end of year		974,906			2,258,191				
Property Tax - Deferred revenue, end of year		(89,419)						(42,454)	
Accrued self-insurance liability		(167,973)							
<b>GAAP basis, end of year</b>		<u>\$ 7,297,283</u>			<u>\$ 12,756,010</u>			<u>\$ 1,381,538</u>	

# CITY OF ST. PETERS, MISSOURI

## COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY - PROPRIETARY FUND TYPE - ENTERPRISE FUNDS

For The Year Ended September 30, 2000

(With Comparative Totals For Year Ended September 30, 1999)

	2000	1999
<b>Operating Revenues</b>		
Water	\$ 2,813,061	\$ 2,755,021
Sewer	2,571,683	2,462,320
Solid waste	1,850,464	1,829,481
Tap-on fees	270,681	319,807
Tipping fees	1,484,441	1,166,290
Rental income	426,298	429,543
Recycling income	1,308,818	843,279
Earth Centre	210,268	—
Miscellaneous	614,733	509,381
<b>Total Operating Revenues</b>	<b>11,550,447</b>	<b>10,315,122</b>
<b>Operating Expenses</b>		
Personnel costs	4,207,521	3,914,722
Depreciation	2,962,519	2,645,319
Utilities	420,473	440,511
Purchased water	667,503	795,077
Wastewater treatment costs	84,683	82,230
Landfill fees	1,795,200	1,464,261
Repairs and maintenance	873,201	642,669
Chemicals and supplies	100,247	51,670
Professional services	368,647	322,340
Office expense	290,382	260,416
Insurance	197,904	199,746
Gasoline and fuel	118,247	70,389
Bad debts	23,564	38,637
Rent	67,739	54,597
Miscellaneous	175,947	92,997
<b>Total Operating Expenses</b>	<b>12,353,777</b>	<b>11,075,581</b>
<b>Operating Loss</b>	<b>(803,330)</b>	<b>(760,459)</b>
<b>Nonoperating Revenues (Expenses)</b>		
Interest on investments	696,279	525,741
Bond interest and fees	(1,119,060)	(886,925)
Amortization of bond issue costs	(50,943)	(47,155)
Equity loss in joint venture	(40,284)	(42,167)
<b>Nonoperating Expenses, Net</b>	<b>(514,008)</b>	<b>(450,506)</b>
<b>Loss Before Operating Transfers In</b>	<b>(1,317,338)</b>	<b>(1,210,965)</b>
<b>Operating Transfers In</b>	<b>457,291</b>	<b>578,781</b>
<b>Net Loss</b>	<b>(860,047)</b>	<b>(632,184)</b>
Depreciation on contributed assets	1,015,272	1,013,609
<b>Increase In Retained Earnings</b>	<b>155,225</b>	<b>381,425</b>
<b>Fund Equity</b>		
Contributed capital:		
Beginning of year	21,036,852	21,372,752
Contributions:		
Developers, net	63,092	153,131
Other governmental agencies	—	—
Depreciation on contributed assets	(1,015,272)	(1,013,609)
End of year	20,084,672	20,512,274
Retained earnings:		
Beginning of year	15,292,593	15,435,746
Increase in retained earnings	155,225	381,425
End of year	15,447,818	15,817,171
<b>Total Fund Equity</b>	<b>\$ 35,532,490</b>	<b>\$ 36,329,445</b>

See the accompanying notes to general purpose financial statements.

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# CITY OF ST. PETERS, MISSOURI

## COMBINED STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE - ENTERPRISE FUNDS

For The Year Ended September 30, 2000  
(With Comparative Totals For Year Ended September 30, 1999)

	2000	1999
<b>Reconciliation Of Operating Loss To Net Cash Provided By Operating Activities.</b>		
Operating loss	\$ (803,330)	\$ (760,459)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	2,962,519	2,645,319
Change in assets and liabilities:		
(Increase) decrease in services receivable	18,310	(131,501)
(Increase) decrease in miscellaneous receivables	(200,460)	186,979
(Increase) decrease in inventory	(6,533)	23,083
Decrease in other assets	18	304
Increase in accounts payable	197,294	113,815
Increase in accrued payroll	27,618	14,006
Increase in accrued vacation	20,373	8,197
Decrease in deposits held for others	(850)	(3,650)
Decrease in other liabilities	(9,230)	(5,387)
Total Adjustments	3,009,059	2,851,165
<b>Net Cash Provided By Operating Activities</b>	<b>2,205,729</b>	<b>2,090,706</b>
<b>Cash Flows From Noncapital Financing Activities</b>		
Operating transfers in	457,291	578,781
Advances on interfund balances	83,095	781,679
Payments on interfund balances	(1,366,825)	(1,482,635)
<b>Net Cash Used In Noncapital Financing Activities</b>	<b>(826,439)</b>	<b>(122,175)</b>
<b>Cash Flows From Capital And Related Financing Activities</b>		
Proceeds from issuance of revenue bonds	—	5,482,270
Principal paid on revenue bonds	(1,120,000)	(1,350,000)
Interest paid on revenue bonds	(809,525)	(903,108)
Acquisition and construction of capital assets	(4,120,662)	(3,409,510)
Grant proceeds	—	1,500,000
<b>Net Cash Provided By (Used In) Capital And Related Financing Activities</b>	<b>(6,050,187)</b>	<b>1,319,652</b>
<b>Cash Flows From Investing Activities</b>		
Proceeds from redemption of investments	1,189,032	—
Interest on investments	767,842	499,937
<b>Net Cash Provided By Investing Activities</b>	<b>1,956,874</b>	<b>499,937</b>
<b>Net Increase (Decrease) In Cash And Cash Equivalents</b>	<b>(2,714,023)</b>	<b>3,788,120</b>
<b>Cash And Cash Equivalents - Beginning Of Year</b>	<b>12,205,261</b>	<b>8,417,141</b>
<b>Cash And Cash Equivalents - End Of Year</b>	<b>\$ 9,491,238</b>	<b>\$ 12,205,261</b>

**Noncash Investing, Capital And Financing Activities:** During fiscal year 2000, the waterworks/sanitary sewer fund received \$63,092 in contributed water and sewer lines from developers.

# CITY OF ST. PETERS, MISSOURI

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## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

September 30, 2000

### 1. Summary Of Significant Accounting Policies

The City of St. Peters, Missouri (the City) was incorporated in 1910. The City operates as a fourth-class city under the Missouri state statutes under the Board of Aldermen/City Administrator form of government. The Board of Aldermen is comprised of eight Aldermen and a Mayor. The City provides the following services: public safety (police), public works, public improvements, water and sanitation, residential trash collection, recreation, community development, health, planning and zoning, and general administrative expenses.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles applicable to governmental entities. The following is a summary of the more significant accounting policies:

#### Reporting Entity

The City defines its reporting entity in accordance with Codification of Governmental Accounting and Financial Reporting Standards, Section 2100. The criteria used in determining the scope of the entity for financial reporting purposes includes, but is not limited to, the method of budget adoption, taxing authority, whether debt is secured by revenues or general obligations of the City, the obligation of the City to finance any deficits that may occur, and supervision over the accounting functions.

Component units are organizations for which the City, as the primary government, is financially accountable. To be considered financially accountable, the organization must be fiscally dependent on the City or the City must appoint a majority of the board of the organization and either 1) be able to impose its will on the organization or 2) the relationship must have the potential for creating a financial benefit or imposing a financial burden of the City.

Based on the foregoing, the City's general purpose financial statements include all funds, account groups, agencies, boards, commissions, and authorities that are controlled by or dependent on the City. Accordingly, the City of St. Peters Public Improvement Corporation (the PIC) and the City of St. Peters Natatorium Foundation, separate not-for-profit corporations, have been reported as component units of the City and blended as a separate enterprise fund and an expendable trust fund, respectively.

The PIC was formed in August 1990 for the purpose of facilitating the acquisition and construction of certain capital improvements and facilities solely for the benefit of the City. The City of St. Peters Natatorium Foundation was formed in November 1993 for the purpose of accepting contributions from the community and using the resources to fund improvements to the St. Peters Rec-Plex facility. There are no separate financial statements issued for these component units.

## **CITY OF ST. PETERS, MISSOURI**

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### Notes To General Purpose Financial Statements (*Continued*)

#### **Fund Accounting**

The accounts of the City are organized on the basis of funds or account groups, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the general purpose financial statements. The following fund types and account groups are used by the City:

#### **Governmental Fund Types**

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income. The following are the City's governmental fund types:

**General** - The general fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue** - Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service** - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects** - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the proprietary fund type).

#### **Proprietary Fund Type - Enterprise**

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus is on the determination of net income and capital maintenance. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has four enterprise funds which provide water and sewer treatment, solid waste collection, solid waste processing and public improvement financing services.

## CITY OF ST. PETERS, MISSOURI

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### Notes To General Purpose Financial Statements (Continued)

Governmental Accounting Standards Board (GASB) Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*, offers the option of following all Financial Accounting Standards Board (FASB) standards issued after November 30, 1989, unless the latter conflict with or contradict GASB pronouncements. The City elected not to follow FASB standards issued after such date.

#### **Fiduciary Fund Types - Trust And Agency Funds**

Trust and agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, or other funds. When the assets are held under the terms of a formal trust agreement, a trust fund is used. Agency funds generally are used to account for assets that the City holds on behalf of others and are purely custodial in nature.

#### **Account Groups**

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term debt as follows:

**General Fixed Assets Account Group** - This group of accounts is established to account for all fixed assets of the City, other than those accounted for in the proprietary fund type.

**General Long-Term Debt Account Group** - This group of accounts is established to account for all long-term debt of the City, except debt accounted for in the proprietary fund type.

#### **Basis Of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increase (e.g., revenues) and decreases (e.g., expenses) in net total assets.

## CITY OF ST. PETERS, MISSOURI

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### Notes To General Purpose Financial Statements (*Continued*)

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the general purpose financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The City records transactions during the year on the modified accrual basis of accounting for governmental fund types, the expendable trust fund, and the accrual basis of accounting for the proprietary fund type.

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term "available" is defined as collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the related fund liability is incurred, except for interest on general obligation debt which is recognized when due.

Licenses, permits, fines, fees, and miscellaneous revenues (except interest on investments) are recorded as revenues when received in cash because they are generally not measurable until actually received. Interest on investments is recorded as earned since it is measurable and available. Property taxes, utilities franchise taxes, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and recognized as revenue at that time. Property tax revenue is recognized to the extent it is collected within the current period or expected to be collected within 60 days following the end of the current year.

Under the accrual basis of accounting used by the proprietary fund type, revenues are recognized when earned and expenses are recognized when incurred. Within the City's waterworks/sanitary sewer fund, an estimated amount has been recorded for services rendered but not billed as of the close of the fiscal year. The receivable was determined by prorating the subsequent cycle billings for the number of days applicable to the current fiscal year.

#### **Budgetary Data**

The Board of Aldermen follow the procedures outlined below in establishing the budgetary data reflected in the general purpose financial statements:

1. On or before August 1, the City Administrator submits to the Mayor and Board of Aldermen a proposed operating budget for the general, special revenue, and debt service funds for the fiscal year commencing the following October 1. In addition, budgets for the waterworks/sanitary sewer, solid waste, and central materials processing facility fund operations are prepared on a basis similar to that of the general governmental funds in order to better manage these operations. The operating budgets include proposed expenditures and the means of financing them. Expenditures may not legally exceed appropriations at the fund level.

## CITY OF ST. PETERS, MISSOURI

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### Notes To General Purpose Financial Statements (*Continued*)

2. The annual operating budgets are approved through the adoption of the budget ordinance by the affirmative vote of a majority of the members of the Board of Aldermen and approval by the Mayor on or before September 1 of the preceding budget year. If the budgets have not been passed and approved on or before the last day preceding the budget year (September 30), the budgets and appropriations for the current fiscal year shall be deemed to be rebudgeted and reappropriated for the budget year until a new budget is adopted and approved.
3. The City Administrator is authorized to transfer part, or all, of any unexpended balance among any departments within a given fund.
4. If it is determined that the original budgeted revenues and expenditures need to be increased or decreased, the Board of Aldermen may, by ordinance, make such changes in budgeted revenues and expenditures so long as the total budgeted expenditures do not exceed the amount of budgeted revenues plus beginning unencumbered fund balance. The amount of such supplemental appropriations for the year was not significant.
5. If it appears probable that revenues available will be insufficient to meet the amount appropriated, the Board of Aldermen may, by ordinance, reduce one or more appropriations.
6. Unencumbered appropriations lapse at year-end.

The budgets for the general fund, the special revenue funds, and debt service funds are adopted on a basis which is consistent with generally accepted accounting principles (GAAP), except for the following:

- For GAAP purposes, expenditures are recognized as incurred, whereas the City's budget basis recognizes encumbrances outstanding at year-end as expenditures of the current period. Accordingly, expenditures in the budget and actual comparisons (budget basis) for the general fund are less than expenditures in the combined statement of revenues, expenditures, and changes in fund balances by \$350,415 for the general fund and less than expenditures in the combined statement of revenues, expenditures and changes in fund balances by \$1,901,312 for the special revenue funds. Encumbered appropriations do not lapse at year-end.

## **CITY OF ST. PETERS, MISSOURI**

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### Notes To General Purpose Financial Statements *(Continued)*

- Property tax revenue is recognized to the extent it is collected within the current period or expected to be collected within 60 days following the end of the fiscal period on a GAAP basis. Property tax revenue not received at year-end is recorded as deferred revenue. Property tax revenue is recognized on a budget basis at the point in time that the tax is levied. Accordingly, property tax revenues in the budget and actual comparisons (budget basis) for the general fund is greater than the corresponding revenues in the combined statement of revenues, expenditures, and changes in fund balances - all governmental fund types by \$14,729. The Debt Service Fund's property tax revenues on a budget basis were \$6,342 greater than the corresponding revenues in the combined statement of revenues, expenditures, and changes in fund balances - all governmental fund types.

#### **Prepaid Items**

Payments made to vendors for services that will benefit periods beyond the fiscal year end are recorded as prepaid items.

Prepaid items are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

#### **Inventories**

Inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The cost of governmental fund-type inventories is recorded as expenditures when consumed rather than when purchased.

#### **Encumbrances**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded, is employed by the governmental fund types. Encumbrances outstanding at year-end do not constitute expenditures or liabilities and are reported as a reservation of fund balance to indicate that a portion of the fund balance is not available for subsequent appropriation.

#### **Fixed Assets And Depreciation**

##### **General Fixed Assets Account Group**

Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and capitalized at historical cost in the general fixed assets account group. Contributed fixed assets are recorded at fair market value at the date received.

# CITY OF ST. PETERS, MISSOURI

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## Notes To General Purpose Financial Statements (Continued)

Fixed assets consisting of certain improvements other than buildings including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems have not been capitalized. Such assets normally are immovable and of value only to the City. Therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

No depreciation has been provided on general fixed assets.

### Proprietary Fund Type

Property, plant and equipment acquired by the proprietary fund type is stated at cost, including interest capitalized during construction, where applicable. Contributed fixed assets are recorded at fair market value at the date received. Depreciation on assets acquired through contributions is charged to contributed capital.

Depreciation is provided using the straight-line method over the estimated useful lives of the property as follows:

	<u>Years</u>
Plant and structures	20
Water and sewer lines	50
Machinery and equipment	3 - 5

### Bond Discounts/Issuance Costs

In governmental fund types, bond discounts and issuance costs are recognized in the current period. Bond discounts and issuance costs for proprietary fund types are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Both bond discounts and issuance costs are presented as a reduction of the face amount of bonds payable.

### Compensated Absences

City employees earn vacation during the current year which must be taken in the subsequent year. Accrued vacation time is recognized as a liability when earned and any unused accumulated vacation is payable to employees upon termination. Accrued vacation is recorded in the respective governmental or proprietary fund type from which it will be paid. Sick leave benefits do not vest and are recorded as expenditures when paid.

## **CITY OF ST. PETERS, MISSOURI**

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### Notes To General Purpose Financial Statements *(Continued)*

#### **Fund Equity**

##### **Contributed Capital**

Contributed capital in the enterprise funds consist primarily of that portion of property, plant and equipment which was financed through government contributions and through Federal and state capital grant revenues. Federal and state grants are generally recognized as contributed capital when the related expenditure is made and amounts become subject to claim for reimbursement. Depreciation recorded on property, plant and equipment acquired with contributed funds is charged to operations and closed to the related contributed capital account.

##### **Retained Earnings - Reserved**

Reserved retained earnings of the enterprise funds consist of amounts segregated from operating funds in accordance with the terms of revenue bond requirements. The related assets are reflected as restricted.

##### **Fund Balance - Reserved**

Reserved fund balances of the governmental fund types consist of reserves for encumbrances and various capital improvement projects legally segregated for a specific future use.

#### **Interfund Transactions**

The City has the following types of transactions among funds:

##### **Operating Transfers**

Legally required transfers are reported when incurred as "operating transfers in" by the recipient fund and as "operating transfers out" by the disbursing fund.

##### **Reimbursements**

Reimbursement of expenditures made by one fund for another are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

##### **Equity Transfers**

Nonroutine or nonrecurring transfers between funds are reported as additions to or deductions from fund balances of governmental fund types and additions or deductions of contributed capital or retained earnings, as appropriate, of the proprietary fund type.

## **CITY OF ST. PETERS, MISSOURI**

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### Notes To General Purpose Financial Statements (*Continued*)

#### **Quasi-External Transactions**

Charges or collections for services rendered by one fund for another are recognized as revenues of the recipient fund and expenditures or expenses of the disbursing fund. These transactions are recorded as quasi-external transactions because they would be treated as revenues and expenditures or expenses if they involved organizations external to the City.

#### **Intergovernmental Revenues**

Resources received by the City from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as deferred revenue or amounts receivable from the grantor.

#### **Investment In Joint Venture**

The City's investment in the St. Peters - St. Charles Water Pipeline Project (the Joint Venture) is recorded on the equity method of accounting, taking into consideration capitalized interest.

#### **Totals (Memorandum Only)**

The totals (memorandum only) column is the aggregate of the fund types and account groups. No consolidating or other eliminations between the fund types or account groups were made in arriving at the total; thus, it is not intended to present consolidated information.

#### **Interfund Eliminations**

All significant interfund transactions between the PIC and other City enterprise funds have been eliminated.

#### **Statement Of Cash Flows**

The proprietary fund type considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

#### **Estimates And Assumptions**

The preparation of general purpose financial statements in conformity with generally accepted accounting principles requires the City to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

## CITY OF ST. PETERS, MISSOURI

### Notes To General Purpose Financial Statements (Continued)

## 2. Cash And Investments

Investments primarily consist of short-term U.S. government treasury and agency securities which are carried at cost or amortized cost. Certain investments of the Bond Reserve Fund in the enterprise fund and equity investments of the expendable trust fund are carried at fair value in accordance with GASB Statement No. 31, *Accounting for Certain Investments and for External Investment Pools*.

Missouri state statutes authorize the City to invest in obligations of: the U.S. Treasury and U.S. Government agencies; the State of Missouri; and local governments in Missouri with populations greater than 400,000. Deposits in financial institutions must be collateralized by securities pledged to the City by these same institutions or covered by FDIC insurance.

Cash deposits with financial institutions amounted to \$31,989,933. The bank balance was \$32,801,275 which, at the balance sheet date was entirely insured or collateralized by securities held by the City's agent in the City's name.

The City's investments are categorized below to give an indication of the level of risk assumed at year-end. Category 1 includes investments that are insured or registered, or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent, but not in the City's name.

	Category			Fair Value
	1	2	3	
Investments - U.S. Treasury obligations	\$ —	\$ 182,400	\$ —	\$ 182,400
Pooled investments:				
Government money market funds	—	—	—	2,367,358
Natatorium Endowment fund	—	—	—	3,310,608
Deposits	—	—	—	31,989,933
Total deposits and investments	\$ —	\$ 182,400	\$ —	\$ 37,850,299

## 3. Property Tax

The City's property tax is levied annually, on or before September 1, based on the assessed valuation of property located in the City as of the previous January 1. Assessed valuations are established by the St. Charles County Assessor. The City tax rate was levied at \$.93 per \$100 of assessed valuation of which \$.66 is for general revenue purposes and \$.27 for the payment of principal and interest on general obligation bonds. Taxes are billed November 1, are due and collectible on December 31, and are delinquent and represent a lien on related property on January 1 of the following year. Taxes are billed, collected, and remitted to the City by the St. Charles County Collector.

**CITY OF ST. PETERS, MISSOURI**

Notes To General Purpose Financial Statements (Continued)

**4. Property, Plant And Equipment**

The following represents a summary of changes in the general fixed assets account group for the year ended September 30, 2000:

	Balance - October 1, 1999	Additions	Deductions	Balance - September 30, 2000
Land	\$ 3,030,825	\$ 5,846,958	\$ —	\$ 8,877,783
Buildings	30,491,169	209,200	—	30,700,369
Improvements and construction in progress	5,825,142	911,105	—	6,736,247
Machinery and equipment	10,044,273	997,093	229,592	10,811,774
Furniture and fixtures	983,047	73,426	6,049	1,050,424
Vehicles and other	3,550,381	630,788	308,774	3,872,395
	<u>\$ 53,924,837</u>	<u>\$ 8,668,570</u>	<u>\$ 544,415</u>	<u>\$ 62,048,992</u>

The following summarizes property, plant and equipment held by the enterprise funds at September 30, 2000:

	Waterworks/ Sanitary Sewer	Solid Waste	Public Improvement Corporation	Central Materials Processing Facility	Total
Land	\$ 469,534	\$ —	\$ —	\$ 538,671	\$ 1,008,205
Plant and structures	19,758,148	227,407	2,670,431	3,882,725	26,538,711
Water lines	16,930,503	—	—	—	16,930,503
Sewer lines	15,855,754	—	—	—	15,855,754
Machinery and equipment	2,985,621	2,135,225	2,723,560	1,300,657	9,145,063
Other fixed assets	23,600	—	73,138	73,476	170,214
Construction in Progress	—	—	1,545,068	—	1,545,068
Less: Accumulated depreciation	(24,117,662)	(1,024,813)	(2,292,697)	(1,473,794)	(28,908,966)
	<u>\$ 31,905,498</u>	<u>\$ 1,337,819</u>	<u>\$ 4,719,500</u>	<u>\$ 4,321,735</u>	<u>\$ 42,284,552</u>

**5. Employees' Retirement System**

The following information is presented in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*.

## **CITY OF ST. PETERS, MISSOURI**

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### Notes To General Purpose Financial Statements (*Continued*)

#### **Plan Description**

The City participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by statute, section RSMo. 70.600 - 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

#### **Funding Status**

The City's full-time employees do not contribute to the pension plan. The political subdivision is required by state statute to contribute at an actuarially determined rate; the current rate is 11.7% (general) and 13.0% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

#### **Annual Pension Cost**

For 2000, the political subdivision's annual pension cost of \$1,888,664 was equal to the required and actual contributions. The required contribution was determined as part of the February 28, 1999 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) a rate of return on the investment of present and future assets of 7.0% per year, compounded annually, before retirement and 4.0% per year, compounded annually, after retirement, (b) projected salary increases of 4.0% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 4.0% per year, depending on age, attributable to seniority/merit, and (d) pre- and post-retirement mortality based on the 1984 Group Annuity Mortality table set back no years for men and 6 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The amortization period at February 29, 2000 was 16 years.

**CITY OF ST. PETERS, MISSOURI**

Notes To General Purpose Financial Statements (*Continued*)

**Three-Year Trend Information**

<b>Fiscal Year Ending</b>	<b>Annual Pension Costs (APC)</b>	<b>Percentage Of APC Contributed</b>	<b>Net Pension Obligation</b>
June 30, 1998	\$ 1,169,776	100%	\$ 0
June 30, 1999	\$ 1,623,020	100%	\$ 0
June 30, 2000	\$ 1,888,664	100%	\$ 0

**Required Supplementary Information  
Schedule Of Funding Progress**

<b>Actuarial Valuation Date</b>	<b>(a) Actuarial Value Of Assets</b>	<b>(b) Entry Age Actuarial Liability</b>	<b>(b-a) Unfunded Liability (UAL)</b>	<b>(a/b) Funded Ratio</b>	<b>(c) Annual Covered Payroll</b>	<b>[(b-a)/c] UAL As A Percentage Of Covered Payroll</b>
February 29, 1995	\$ 6,523,034	\$ 7,985,029	\$ 1,461,995	82	\$ 6,932,347	21
February 29, 1996	7,833,366	9,160,729	1,327,363	86	8,270,610	16
February 28, 1997	9,444,778	11,507,835	2,063,057	82	10,046,410	21
February 28, 1998	11,708,155	16,457,305	4,749,150	90	11,488,884	41
February 28, 1999	14,454,223	18,719,947	4,265,724	77	12,647,965	34
February 29, 2000	18,516,233	21,374,977	2,858,744	87	14,667,535	19

NOTE: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 29, 1996 annual actuarial valuations.

## CITY OF ST. PETERS, MISSOURI

### Notes To General Purpose Financial Statements (Continued)

#### 6. Long-Term Debt

The following is a summary of the City's long-term debt transactions for the year ended September 30, 2000, including the long-term debt obligations of the Public Improvement Corporation (see Note 7):

	<b>General Obligation Bonds Payable</b>	<b>Revenue Bonds Payable</b>
Balance - October 1, 1999	\$ 22,435,000	\$ 19,868,776
Bond Proceeds	10,000,000	—
Capital Appreciation Bond accretion	—	334,859
Debt Retired	(1,230,000)	(1,120,000)
Balance - September 30, 2000	31,205,000	19,083,635
Less: Unamortized discount and bond issue costs	—	341,674
	<u>\$ 31,205,000</u>	<u>\$ 18,741,961</u>

#### General Obligation Bonds Payable

All general obligation bonds are recorded in the general long-term debt account group and are serviced through the debt service fund. These bonds are supported by a pledge of the City's full faith and credit. The related bond ordinances require a levy and collection of a tax on all taxable, tangible property within the City sufficient to pay the principal and interest on such bonds as they become due.

On August 1, 2000, the City of St. Peters issued general obligation bonds of \$10,000,000. The proceeds from the issuance are being used for the purpose of acquiring land necessary and for the construction of a levee and related improvements:

**CITY OF ST. PETERS, MISSOURI**

## Notes To General Purpose Financial Statements (Continued)

General obligation bonds payable are as follows:

	Balance - October 1, 1999	Additions	Reductions	Balance - September 30, 2000
Highway general obligation bonds dated November 1, 1983, 8.80% to 9.25%, interest payable March 1 and September 1, principal payable March 1	\$ 450,000	\$ —	\$ 450,000	\$ —
Refunding general obligation bonds dated February 26, 1997, 3.40% to 4.75%, interest payable March 1 and September 1, principal payable September 1, beginning in 1997	5,950,000	—	615,000	5,335,000
Refunding general obligation bonds dated April 20, 1999, 3.50% to 4.75%, interest payable January 1 and July 1, principal payable July 1	16,035,000	—	165,000	15,870,000
General obligation bonds dated August 1, 2000, 4.40% to 5.40%, interest payable March 1 and September 1, principal payable March 1, beginning in 2002.	—	10,000,000	—	10,000,000
	\$ 22,435,000	\$ 10,000,000	\$ 1,230,000	\$ 31,205,000

**Revenue Bonds Payable (Excluding Public Improvement Corporation)**

All revenue bonds payable are recorded in the appropriate enterprise funds since the ordinances authorizing the bond issues require that the bonds be repaid from operations of the respective enterprise fund.

**CITY OF ST. PETERS, MISSOURI**

Notes To General Purpose Financial Statements (*Continued*)

Revenue bonds payable are comprised of the following individual issues:

	Balance - October 1, 1999	Additions	Reductions	Balance - September 30, 2000
Combined Waterworks and Sewerage System Refunding Revenue Bonds Series 1992A (Tax Exempt), (1992 Revenue Bonds Series A) dated June 10, 1992, 3.5% to 6.25%, interest payable November 1 and May 1, principal payable November 1, through 2009	\$ 6,165,000	\$ —	\$ 565,000	\$ 5,600,000
Combined Waterworks and Sewerage System Refunding Revenue Bonds Series 1992B (Taxable), (1992 Revenue Bonds Series B) dated June 10, 1992, 3.95% to 8.10%, interest payable November 1 and May 1, principal payable November 1, through 2005	3,220,000	—	345,000	2,875,000
Combined Waterworks and Sewerage System Revenue Capital Appreciation Bonds Series 1999, dated July 30, 1999, 4.60% to 5.25%, interest payable November 1 and May 1, principal payable May 1, 2006 through 2015	9,910,000	—	—	9,910,000
	<u>\$ 19,295,000</u>	<u>\$ —</u>	<u>\$ 910,000</u>	18,385,000
Less: Unamortized discount and bond issue costs				254,012
Less: Unaccreted capital appreciation on bonds				<u>3,886,365</u>
				<u>\$ 14,244,623</u>

The Bonds are payable solely from, and secured by, a pledge of the net revenues to be derived from the operation of the Waterworks and Sewerage System. The bond ordinance (City Ordinance No. 1873) requires the establishment of certain cash reserve accounts which are described in Note 9.

**CITY OF ST. PETERS, MISSOURI**

Notes To General Purpose Financial Statements (Continued)

**Principal Requirements To Maturity (Excluding Public Improvement Corporation)**

The annual principal requirements to maturity (excluding capital appreciation to maturity of \$3,886,365) of bonded debt outstanding as of September 30, 2000 are as follows:

Year Ending September 30,	General Obligation Bonds			Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2001	\$ 1,210,000	\$ 1,572,183	\$ 2,782,183	\$ 985,000	\$ 528,832	\$ 1,513,832
2002	1,590,000	1,474,049	3,064,049	1,045,000	463,317	1,508,317
2003	1,655,000	1,407,661	3,062,661	1,105,000	392,128	1,497,128
2004	1,725,000	1,337,144	3,062,144	1,270,000	312,868	1,582,868
2005	1,795,000	1,261,596	3,056,596	1,355,000	224,115	1,579,115
2006 and thereafter	23,230,000	7,048,021	30,278,021	8,738,635	4,215,228	12,953,863
	<u>\$ 31,205,000</u>	<u>\$ 14,100,654</u>	<u>\$ 45,305,654</u>	<u>\$ 14,498,635</u>	<u>\$ 6,136,488</u>	<u>\$ 20,635,123</u>

Under the statutes of the State of Missouri, the limit of bonded indebtedness is 10% of the most recent assessed valuation. This does not include an additional debt limit of 10% assessed valuation available for street improvements or waterworks and electric plants as provided under the statutes of the State of Missouri. The computation is as follows:

Assessed valuation - 1999 tax year	<u>\$ 649,512,513</u>
Debt limit - 10% of assessed valuation	<u>\$ 64,951,251</u>
Amount of debt applicable to debt limit:	
Total general obligation bonded debt	31,205,000
Less: Amount available in debt service fund	<u>1,381,538</u>
Bond indebtedness applicable to debt limit	<u>29,823,462</u>
Legal debt margin	<u>\$ 35,127,789</u>

**7. City Of St. Peters, Missouri Public Improvement Corporation**

On August 24, 1990, the Public Improvement Corporation (PIC) was formed as a Missouri not-for-profit corporation. The purpose of the PIC is to facilitate the acquisition and construction of certain capital improvements and facilities solely for the benefit of the City of St. Peters, Missouri.

**CITY OF ST. PETERS, MISSOURI**

Notes To General Purpose Financial Statements (Continued)

Funding of such capital improvements and facilities has been provided through the issuance of leasehold revenue bonds. The revenue bonds do not constitute a legal debt or liability for the City, the State of Missouri, or for any political subdivision thereof and do not constitute an indebtedness within the meaning of any constitutional or statutory debt limitation or restriction. The issuance of the revenue bonds does not obligate the City to levy any form of taxation, therefore, or to make any appropriation for their payment in any fiscal year. The PIC has no taxing power.

On July 1, 1998, the PIC issued \$5,000,000 of Leasehold Revenue Bonds, Series 1998. Proceeds from the sale of the bonds were used to finance an expansion and renovation of the police station, an expansion to the City's senior citizens center, modifications to the skating rink, acquisition of computer system hardware, and renovation of the City Hall. Simultaneously with issuance of these 1998 Leasehold Revenue Bonds, the City entered into a lease agreement dated July 1, 1998 whereby a portion of the property, facilities and improvements acquired or constructed by the PIC have been leased to the City. The initial lease was renewed on September 30, 1998 and subject to annual budget appropriations, will have successive one-year renewal options for a period of twenty years. At the end of the twenty-year period, the assets are intended to become the property of the City. Rental payments by the City are to be sufficient at all times to pay, when due, the principal, redemption premium, if any, and interest on the 1998 Leasehold Revenue Bonds. For fiscal year 2000, the city made lease payments totaling \$426,192.

Revenue bonds payable are comprised as follows:

	Balance - October 1, 1999	Additions	Reductions	Balance - September 30, 2000
Leasehold Revenue Bonds, Series 1998 (1998 Leasehold Revenue Bonds), dated July 1, 1998, 3.65% to 5.0%, payable in varying amounts through 2018	\$ 4,795,000	\$ —	\$ 210,000	\$ 4,585,000
Less: Unamortized discount and bond issue costs				87,662
				<u>\$ 4,497,338</u>

**CITY OF ST. PETERS, MISSOURI**

Notes To General Purpose Financial Statements (Continued)

Annual principal and interest requirements to maturity on the 1998 Leasehold Revenue Bonds as of September 30, 2000 are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year ending September 30:			
2001	\$ 225,000	\$ 209,805	\$ 434,805
2002	235,000	200,918	435,918
2003	240,000	191,400	431,400
2004	250,000	181,500	431,500
2005	265,000	171,000	436,000
2006 and thereafter	3,370,000	1,170,830	4,540,830
	<u>\$ 4,585,000</u>	<u>\$ 2,125,453</u>	<u>\$ 6,710,453</u>

**8. Prior Years' Debt Defeasance**

In prior years, the City has defeased various bond issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U.S. government securities that were placed in trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is considered defeased and, therefore, removed as a liability from the City's General Long-Term Debt Account Group. As of September 30, 2000, the amount of prior years' defeased debt outstanding, but removed from the General Long-Term Debt Account Group amounted to \$19,400,000.

# CITY OF ST. PETERS, MISSOURI

## Notes To General Purpose Financial Statements (Continued)

### 9. Enterprise Funds Revenue Bond Requirements

Cash and cash equivalents and investments restricted at September 30, 2000 are as follows:

Revenue fund	\$ 15,190
Operation and maintenance fund	23,416
1992A (Tax Exempt) and 1992B (Taxable)	
Bond and Interest Fund	1,136,229
Series 1992A (Tax exempt) Bond Reserve Fund	899,186
Series 1992B (Taxable) Bond Reserve Fund	574,663
Series 1998 Leasehold Revenue Bond Reserve Fund	439,898
Depreciation Fund	225,000
Interest Reserve Fund	500,000
Contingency Fund	230,334
	<hr/>
	\$ 4,043,916

The 1990 Leasehold Revenue Bond documents and the City Ordinance No. 1873, which authorized the issuance of the combined Waterworks and Sewerage System refunding revenue bonds Series 1992A (Tax exempt) and 1992B (Taxable), provide for the restriction of operating revenues of the enterprise fund after current operating expenses have been met. The Ordinance also provides for additional restrictions of operating revenues. The following are descriptions of the related reserve requirements:

#### Revenue Fund

Requirements - deposit of the gross earnings (excluding tap-on fees) of the Waterworks and Sewer System as collected, to be disbursed to the following funds as required.

#### Operation And Maintenance Fund

Requirements - monthly credit of a sum sufficient to pay the expenses for that month.

#### Series 1992A (Taxable) And 1992B (Tax Exempt) Bond And Interest Funds

Requirements - monthly credit of one-sixth (1/6) of the interest due on the succeeding interest payment date plus one-twelfth (1/12) of the principal amount due the next succeeding November 1, if any, to be used only for the payment of principal and interest.

#### Series 1992A (Tax Exempt) Bond Reserve Fund

Requirements - initial deposit of \$885,563 to be used only for the payment of principal and interest on the bonds in the event insufficient funds are available in the bond and interest fund. In the event monies are drawn from this fund, the City will replenish the fund to \$885,563 by making 12 monthly deposits into the fund in the 12 months immediately succeeding the use. The Bond Reserve Fund may also be used to call the Series 1992A (Tax Exempt) bonds for redemption and payment prior to their maturity.

## **CITY OF ST. PETERS, MISSOURI**

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### Notes To General Purpose Financial Statements (*Continued*)

#### **Series 1992B (Taxable) Bond Reserve Fund**

Requirements - initial deposit of \$545,376 to be used only for payment of principal and interest on the bonds in the event insufficient funds are available in the bond and interest fund. In the event monies are drawn from the fund, the City will replenish the fund to \$545,376 by making 12 monthly deposits into the fund in the 12 months immediately succeeding the use. The Bond Reserve Fund may also be used to call the Series 1992B (Taxable) bonds for redemption and payment prior to their maturity.

#### **Series 1998 Leasehold Revenue Bond Reserve Fund**

Requirements - initial deposit of \$441,000 to be used for the payment of principal and interest on the bonds in the event insufficient funds are available in the bond fund. In the event monies are drawn from this fund, the city will replenish the fund the full amount that was withdrawn by making twelve monthly deposits into the fund in the twelve months immediately succeeding the use.

#### **Depreciation Fund**

Requirements - initial transfer and credit of \$225,000 to be used only for the payment of principal and interest on the bonds in the event that insufficient funds are available in the bond or bond reserve funds to pay for the costs of necessary replacements to the Waterworks and Sewerage System. In the event monies are drawn from this fund, the City will replenish the fund to \$225,000 by making 24 equal monthly deposits into the fund in the 24 months immediately succeeding the use.

#### **Interest Reserve Fund**

Requirements - initial transfer and credit of \$500,000 and thereafter such amounts as appropriated by the Board of Alderman of the City from the Contingency Account, the General Fund of the City, or other available funds of the City. Monies in the Interest Reserve Fund shall be held and used by the City to make up any deficiency in any of the accounts or subaccounts in the Revenue Fund and may be withdrawn by the City at any time and applied to its general governmental purposes if not required to satisfy the City's rate covenant.

#### **Contingency Fund**

Requirements - amounts remaining in the revenue fund after disbursement to other funds based on individual fund requirements shall be deposited in the Contingency Fund for the purposes of paying the costs of improvements, extensions, or additions to the system, retiring bonds in advance of maturity or for any lawful purpose of the City.

**CITY OF ST. PETERS, MISSOURI**

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Notes To General Purpose Financial Statements (*Continued*)

**Rate Covenant**

Requirements - the City will fix, establish, maintain and collect such rates, fees and charges for the use and services furnished by the Waterworks and Sewer System to provide revenues in each fiscal year to pay for the operating costs of the system, the bond principal and interest payments, and any required deposits. Such rates should generate available revenues (net revenues plus interest reserve fund monies) at least equal to 125% of the principal and interest requirements on all bonds during the fiscal year and net revenues at least equal to 100% of the principal and interest requirements on all bonds during the fiscal year.

The City meets all related revenue bond reserve requirements.

**10. Interfund Balances**

Individual fund interfund receivable and payable balances (before similar fund-type eliminations) as of September 30, 2000 are as follows:

	<u>Amount</u>
<b>Receivable Funds</b>	
General Fund	<u>\$ 616,395</u>
<b>Payable Funds</b>	
Recreation	\$ 11,650
Transportation	7,500
Public Improvement Corporation	500,976
Solid Waste	86,520
Waterworks/Sanitary Sewer	6,500
Central Materials Processing Facility	<u>3,249</u>
	<u>\$ 616,395</u>

**CITY OF ST. PETERS, MISSOURI**

Notes To General Purpose Financial Statements (Continued)

**11. Segments Of Enterprise Activities**

The following represents key financial information concerning the enterprise funds for the fiscal year ended September 30, 2000:

	Waterworks/ Sanitary Sewer	Solid Waste	Public Improvement Corporation	Central Materials Processing Facility
Operating revenues	\$ 6,191,556	\$ 1,926,359	\$ 425,848	\$ 3,006,684
Operating expenses:				
Depreciation	1,900,725	345,651	288,990	427,153
Other	4,446,667	2,093,441	—	2,851,150
Operating income (loss)	(155,836)	(512,733)	136,858	(271,619)
Nonoperating revenues (expenses):				
Interest on investments	564,803	1,277	126,182	4,017
Interest expense	(903,191)	—	(215,869)	—
Other	(75,881)	—	(15,346)	—
Operating transfers in	—	357,291	—	100,000
Net income (loss)	(570,105)	(154,165)	31,825	(167,602)
Current capital contributions	63,092	—	—	—
Investment in joint venture	2,535,430	—	—	—
Property, plant and equipment additions	1,818,483	573,073	1,366,345	75,015
Net working capital (excluding current restricted assets and liabilities payable from restricted assets)	5,072,762	15,787	87,592	234,412
Total assets	44,126,496	1,749,164	5,795,410	4,777,805
Bonds and other long-term liabilities - payable from operating revenues	13,259,623	—	4,272,338	—
Fund equity:				
Contributed capital	14,789,908	85,166	—	5,209,598
Retained earnings (deficit)	14,083,176	1,268,440	749,653	(653,451)

**12. Joint Venture**

In October 1985, the City of St. Peters, Missouri and the City of St. Charles, Missouri entered into a joint venture agreement to form the St. Peters - St. Charles Water Pipeline Project (the Joint Venture). The purpose of the Joint Venture is to construct and operate a water pipeline and appurtenant facilities from the Howard Bend Treatment Plant, owned and operated by the City of St. Louis, Missouri, to the separate facilities of the municipalities of St. Peters, Missouri and St. Charles, Missouri (the Owners), in order to adequately supply water by the pipeline to the citizens and businesses of the municipalities.

## CITY OF ST. PETERS, MISSOURI

### Notes To General Purpose Financial Statements (Continued)

The Joint Venture is owned by the City of St. Peters, Missouri (31.8%) and the City of St. Charles, Missouri (68.2%). In accordance with the Joint Venture agreement, the City of St. Peters, Missouri is responsible for managing and accounting for the daily operations of the Joint Venture, except where concurrence of both cities is required. The Joint Venture receives all of its operating revenue from the water it sells to the Owners. The Owners financed the cost of construction of the pipeline and appurtenant facilities and, therefore, depreciation is excluded from the charges to the Owners. The cumulative investment in the Joint Venture by the City of St. Peters, Missouri through September 30, 2000 includes its proportionate share of water pipeline construction costs and an initial contribution to a water pipeline maintenance fund. Under terms of the Joint Venture agreement, additional contributions to maintain the water pipeline maintenance fund at an agreed-upon base amount may be required. The current base amount is \$500,000 which may be increased to a maximum of \$1,000,000 if maintenance costs so justify.

During 2000, the City of St. Peters, Missouri purchased water from the Joint Venture and paid related pumping charges totaling \$667,503. These costs are included as operating expenses of the City's waterworks/sanitary sewer enterprise fund.

Condensed summary of financial information for the Joint Venture as of and for its fiscal year ended September 30, 2000 is as follows:

Assets	<u>\$ 7,885,651</u>
Liabilities	\$ 447,826
Partnership capital:	
St. Peters	2,903,699
St. Charles	6,227,431
Retained deficit:	
St. Peters	(538,471)
St. Charles	<u>(1,154,834)</u>
	<u>\$ 7,885,651</u>
Operating revenue	\$ 1,515,899
Operating expenses	1,676,059
Nonoperating revenue	<u>47,946</u>
Net Loss	<u>\$ (112,214)</u>

The joint venture issues a financial statement which may be obtained by writing to the St. Peters - St. Charles Water Pipeline Project, One St. Peters Centre Boulevard, St. Peters, Missouri 63376.

# CITY OF ST. PETERS, MISSOURI

## Notes To General Purpose Financial Statements (Continued)

### 14. Insurance Programs

The City became self-insured with respect to workers' compensation, general liability and property and casualty insurance effective July 1, 1998 and medical insurance effective January 1, 1998. Unemployment compensation became effective in 1997. The estimated liability for payment of incurred (both reported and unreported) but unpaid claims relating to these matters is recorded in the general fund.

The City obtains periodic funding information from the claims-servicing company managing the self-insurance programs and adjusts the charges to the various funds as required to maintain the appropriate level of estimated claims liabilities. The City maintains excess liability coverages for workers' compensation, general liability, property and casualty and medical costs. Settled claims did not exceed commercial coverages for each of the past three fiscal years.

At September 30, 2000, the City's total estimated liability for payment of incurred (both reported and unreported) but unpaid claims for workers' compensation, property, unemployment and medical costs was \$272,921.

Changes in the self-insured claims liabilities at September 30, 2000 and 1999 were as follows:

	Workers' Compensation/ General Unemployment			Medical	Total
Balance - October 1, 1998	\$ 55,578	\$ 61,657	\$ 197,513	\$ 314,748	
Add: Current year claims and changes in estimate	127,706	—	1,363,070	1,490,776	
Less: Claim payments	62,078	29,444	1,361,252	1,452,774	
Balance - September 30, 1999	121,206	32,213	199,331	352,750	
Add: Current year claims and changes in estimate	110,677	—	1,604,094	1,714,771	
Less: Claim payments	121,206	7,562	1,665,832	1,794,600	
Balance - September 30, 2000	\$ 110,677	\$ 24,651	\$ 137,593	\$ 272,921	

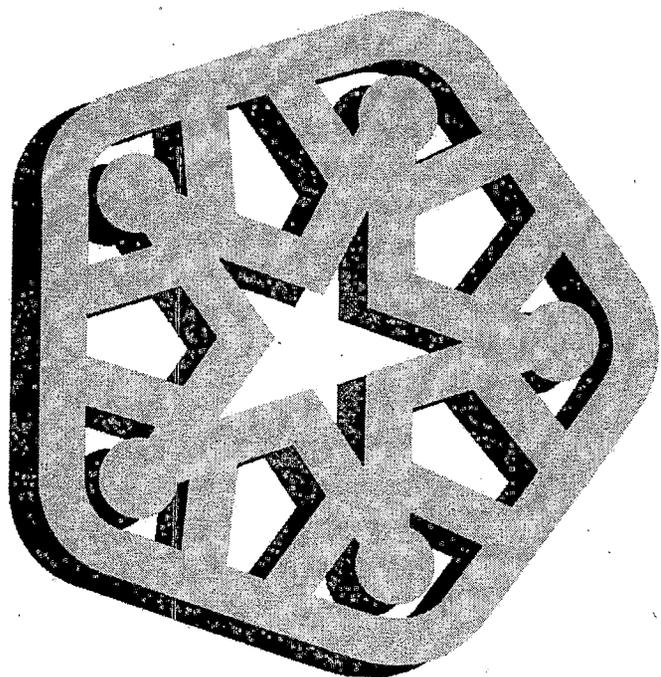
**15. Contingencies**

**Litigation**

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. Based on the current status of all of these legal proceedings, it is the opinion of management that they will not have a material effect on the City's financial position.

**Federal Grants**

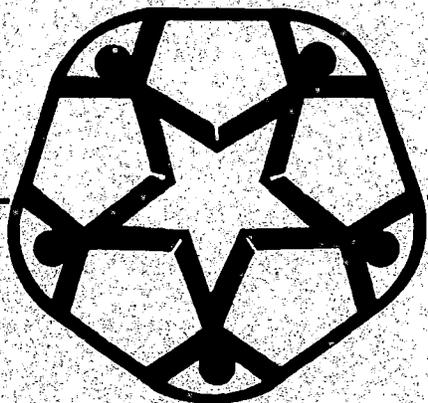
Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. It is the opinion of management that such reimbursements, if any, will not have a material effect on the City's financial position.



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# Supplementary Data

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## **General Fund**

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The General Fund is the general operating fund of the City.  
It is used to account for all financial resources except  
those required to be accounted for in another fund.

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**CITY OF ST. PETERS, MISSOURI**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - BUDGET BASIS  
GENERAL FUND**

**For The Year Ended September 30, 2000**

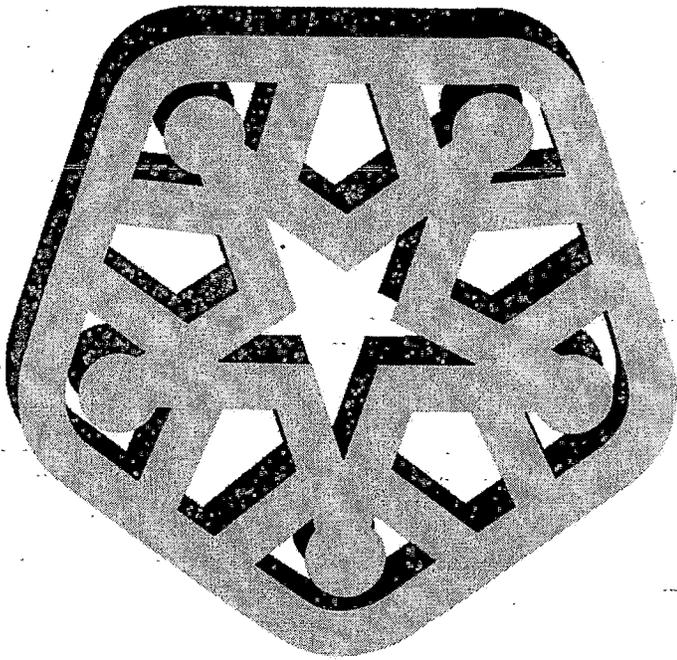
	Revised Budget	Actual	Variance - Favorable (Unfavorable)
<b>Revenues</b>			
Sales tax	\$ 9,880,000	\$ 9,786,065	\$ (93,935)
Property tax	4,520,783	4,571,273	50,490
Utility franchise tax:			
Electric	1,614,000	1,641,819	27,819
Gas	500,000	499,081	(919)
Cablevision	154,000	160,838	6,838
	<u>2,268,000</u>	<u>2,301,738</u>	<u>33,738</u>
Cigarette	225,000	222,543	(2,457)
Licenses and permits	440,000	643,118	203,118
Interest	500,000	540,183	40,183
Intergovernmental	3,139,300	2,930,033	(209,267)
Fines and forfeitures	1,047,000	968,542	(78,458)
Charges for services	205,500	249,775	44,275
	<u>5,556,800</u>	<u>5,554,194</u>	<u>(2,606)</u>
Miscellaneous	42,500	118,291	75,791
<b>Total Revenues</b>	<u>22,268,083</u>	<u>22,331,561</u>	<u>63,478</u>
<b>Expenditures</b>	<u>25,254,795</u>	<u>23,307,528</u>	<u>1,947,267</u>
<b>Revenues Over (Under) Expenditures</b>	(2,986,712)	(975,967)	2,010,745
<b>Other Financing Uses</b>			
Operating transfers out	(619,029)	(717,426)	(98,397)
<b>Revenues Over (Under) Expenditures And Other Financing Uses</b>	<u>(3,605,741)</u>	<u>(1,693,393)</u>	<u>1,912,348</u>
<b>Fund Balance:</b>			
Unreserved:			
Beginning of year	6,991,305	6,991,305	—
Transfer to reserved	(78,888)	(476,089)	(397,201)
End of year	<u>3,306,676</u>	<u>4,821,823</u>	<u>1,515,147</u>
Reserved:			
Beginning of year	1,281,857	1,281,857	—
Transfer from unreserved	78,888	476,089	397,201
End of year	<u>1,360,745</u>	<u>1,757,946</u>	<u>397,201</u>
	<u>\$ 4,667,421</u>	<u>\$ 6,579,769</u>	<u>\$ 1,912,348</u>

# CITY OF ST. PETERS, MISSOURI

## SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - BUDGET BASIS - GENERAL FUND

For The Year Ended September 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>General Government:</b>			
Personal services	\$ 127,665	\$ 144,117	\$ (16,452)
Capital outlay	1,380,000	658,907	721,093
Other	743,600	705,934	37,666
	2,251,265	1,508,958	742,307
<b>Administration:</b>			
Personal services	2,671,309	2,406,285	265,024
Capital outlay	296,867	142,549	154,318
Other	1,541,355	1,824,343	(282,988)
	4,509,531	4,373,177	136,354
<b>Police:</b>			
Personal services	6,146,084	6,446,004	(299,920)
Capital outlay	250,388	252,678	(2,290)
Other	570,401	625,015	(54,614)
	6,966,873	7,323,697	(356,824)
<b>Municipal Court:</b>			
Personal services	214,140	196,201	17,939
Other	21,925	20,895	1,030
	236,065	217,096	18,969
<b>Public Works:</b>			
Personal services	1,681,618	1,645,930	35,688
Capital outlay	1,063,895	277,522	786,373
Other	587,533	495,121	92,412
	3,333,046	2,418,573	914,473
<b>Engineering:</b>			
Personal services	1,654,524	1,511,486	143,038
Capital outlay	47,196	26,741	20,455
Other	182,852	123,869	58,983
	1,884,572	1,662,096	222,476
<b>Maintenance:</b>			
Personal services	589,215	558,276	30,939
Capital outlay	34,725	24,609	10,116
Other	92,899	76,795	16,104
	716,839	659,680	57,159
<b>Health:</b>			
Personal services	421,650	396,539	25,111
Capital outlay	2,000	1,506	494
Other	80,840	55,593	25,247
	504,490	453,638	50,852
<b>Parks And Recreation:</b>			
Personal services	2,318,556	2,303,464	15,092
Capital outlay	823,990	820,815	3,175
Other	506,595	490,162	16,433
	3,649,141	3,614,441	34,700
<b>Community Relations:</b>			
Personal services	429,894	397,216	32,678
Capital outlay	248,064	237,053	11,011
Other	175,334	132,627	42,707
	853,292	766,896	86,396
<b>Cultural And Civic Affairs:</b>			
Personal services	205,451	196,267	9,184
Capital outlay	7,580	4,103	3,477
Other	136,650	108,906	27,744
	349,681	309,276	40,405
<b>Total Expenditures</b>	<b>\$ 25,254,795</b>	<b>\$ 23,307,528</b>	<b>\$ 1,947,267</b>



## Special Revenue Funds

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Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. The special revenue funds maintained by the City are as follows:

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### Transportation Trust Fund

Used to account for transportation sales tax revenues and grants to be used for the construction, reconstruction, repair, and maintenance of streets, roads, and bridges.

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### Drug Enforcement Agency Fund

Used to account for Federal grant proceeds and other revenues restricted for drug-related law enforcement purposes.

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### Recreation Fund

Used to account for revenues restricted for recreation purposes.

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### Special Allocation Fund - City Centre

Used to account for revenues generated by the City Centre TIF district for the payment of debt service expenditures.

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### Special Allocation Fund - Old Town

Used to account for revenues generated by the Old Town Levy TIF district.

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### Special Allocation Fund - Lakeside Redevelopment Fund

Used to account for revenues generated by the Lakeside Redevelopment TIF district for the payment of debt service expenditures.

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**CITY OF ST. PETERS, MISSOURI**

**COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS**

**September 30, 2000**

	Transportation Trust Fund	Drug Enforcement Agency Fund	Recreation Fund	Special Allocation Funds			Total
				City Centre	Old Town	Lakeside Redevelopment	
<b>Assets</b>							
Cash and cash equivalents - unrestricted	\$ 7,828,170	\$ 150,623	\$ 1,171,396	\$ 1,308,512	\$ 159,787	\$ 3,266	\$ 10,621,754
Receivables, net of allowances:							
Taxes	411,116	—	—	35,927	—	—	447,043
Intergovernmental	2,136,786	—	—	—	—	—	2,136,786
Other	13,067	—	30,541	459,139	71,190	—	573,937
Due from other funds	—	2,500	—	—	—	—	2,500
Inventory/prepays	—	—	7,138	—	—	—	7,138
<b>Total Assets</b>	<b>\$ 10,389,139</b>	<b>\$ 153,123</b>	<b>\$ 1,209,075</b>	<b>\$ 1,803,578</b>	<b>\$ 230,977</b>	<b>\$ 3,266</b>	<b>\$ 13,789,158</b>
<b>Liabilities And Fund Balances</b>							
<b>Liabilities</b>							
Accounts payable	\$ 309,418	\$ 2,193	\$ 77,427	\$ 229,182	\$ —	\$ —	\$ 618,220
Accrued payroll	24,883	—	65,597	—	—	—	90,480
Accrued vacation	31,654	—	44,553	—	—	—	76,207
Deposits/guarantee bonds	—	—	100,172	—	—	—	100,172
Due to other funds	7,500	—	11,650	—	—	—	19,150
Deferred revenue	35,025	—	92,908	—	—	—	127,933
Other liabilities	—	—	986	—	—	—	986
<b>Total Liabilities</b>	<b>408,480</b>	<b>2,193</b>	<b>393,293</b>	<b>229,182</b>	<b>—</b>	<b>—</b>	<b>1,033,148</b>
<b>Fund Balances</b>							
Reserved for encumbrances	2,092,409	—	165,782	—	—	—	2,258,191
Reserved for capital improvements	—	—	403,480	—	—	—	403,480
Reserved for inventory/prepays	—	—	7,138	—	—	—	7,138
Reserved for medical insurance	—	—	29,100	—	—	—	29,100
Unreserved - undesignated	7,888,250	150,930	210,282	1,574,396	230,977	3,266	10,058,101
<b>Total Fund Balances</b>	<b>9,980,659</b>	<b>150,930</b>	<b>815,782</b>	<b>1,574,396</b>	<b>230,977</b>	<b>3,266</b>	<b>12,756,010</b>
<b>Total Liabilities And Fund Balances</b>	<b>\$ 10,389,139</b>	<b>\$ 153,123</b>	<b>\$ 1,209,075</b>	<b>\$ 1,803,578</b>	<b>\$ 230,977</b>	<b>\$ 3,266</b>	<b>\$ 13,789,158</b>

## CITY OF ST. PETERS, MISSOURI

### COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS For The Year Ended September 30, 2000

	Transportation Trust Fund	Drug Enforcement Agency	Recreation Fund	Special Allocation Funds			Total
				City Centre	Old Town	Lakeside Redevelopment	
<b>Revenues</b>							
Sales tax	\$ 4,898,181	\$ —	\$ —	\$ 990,338	\$ 110,083	\$ 3,251	\$ 6,001,853
Property tax	—	—	—	839,206	17,088	—	856,294
Utility franchise tax	—	—	—	2,119	—	—	2,119
Interest	510,955	9,823	62,171	69,352	6,850	15	659,166
Intergovernmental	1,941,592	—	—	—	—	—	1,941,592
Charges for services	—	—	3,146,429	—	—	—	3,146,429
Miscellaneous	598,139	—	289,813	—	—	—	887,952
<b>Total Revenues</b>	<b>7,948,867</b>	<b>9,823</b>	<b>3,498,413</b>	<b>1,901,015</b>	<b>134,021</b>	<b>3,266</b>	<b>13,495,405</b>
<b>Expenditures</b>							
General government	—	—	—	229,345	449	—	229,794
Police	—	14,527	—	—	—	—	14,527
Public works	2,477,377	—	—	—	—	—	2,477,377
Parks and recreation	—	—	4,095,220	—	—	—	4,095,220
Capital outlay	6,427,780	—	—	—	—	—	6,427,780
Debt service	—	—	—	882,755	—	—	882,755
<b>Total Expenditures</b>	<b>8,905,157</b>	<b>14,527</b>	<b>4,095,220</b>	<b>1,112,100</b>	<b>449</b>	<b>—</b>	<b>14,127,453</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(956,290)</b>	<b>(4,704)</b>	<b>(596,807)</b>	<b>788,915</b>	<b>133,572</b>	<b>3,266</b>	<b>(632,048)</b>
<b>Other Financing Sources</b>							
Operating transfers in	—	—	260,135	—	—	—	260,135
<b>Revenues And Other Financing Sources Over (Under) Expenditures</b>	<b>(956,290)</b>	<b>(4,704)</b>	<b>(336,672)</b>	<b>788,915</b>	<b>133,572</b>	<b>3,266</b>	<b>(371,913)</b>
<b>Fund Balances</b>							
Beginning of year	10,936,949	155,634	1,152,454	785,481	97,405	—	13,127,923
End of year	\$ 9,980,659	\$ 150,930	\$ 815,782	\$ 1,574,396	\$ 230,977	\$ 3,266	\$ 12,756,010

# CITY OF ST. PETERS, MISSOURI

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS For The Year Ended September 30, 2000

	Transportation Trust Fund			Drug Enforcement Agency Fund			Recreation Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>									
Sales tax	\$ 4,940,000	\$ 4,898,181	\$ (41,819)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Property tax	—	—	—	—	—	—	—	—	—
Utility franchise tax	—	—	—	—	—	—	—	—	—
Interest	500,000	510,955	10,955	—	9,823	9,823	50,000	62,171	12,171
Intergovernmental	3,196,549	1,941,592	(1,254,957)	—	—	—	—	—	—
Charges for services	—	—	—	—	—	—	3,451,350	3,146,429	(304,921)
Miscellaneous	—	598,139	598,139	—	—	—	301,590	289,813	(11,777)
<b>Total Revenues</b>	<b>8,636,549</b>	<b>7,948,867</b>	<b>(687,682)</b>	<b>—</b>	<b>9,823</b>	<b>9,823</b>	<b>3,802,940</b>	<b>3,498,413</b>	<b>(304,527)</b>
<b>Expenditures</b>									
General government	—	—	—	—	—	—	—	—	—
Police	—	—	—	15,000	14,527	473	—	—	—
Public works	2,427,970	2,557,127	(129,157)	—	—	—	—	—	—
Parks and recreation	—	—	—	—	—	—	4,232,084	3,993,846	238,238
Street construction	8,570,177	4,548,092	4,022,085	—	—	—	—	—	—
Debt service	—	—	—	—	—	—	—	—	—
<b>Total Expenditures</b>	<b>10,998,147</b>	<b>7,105,219</b>	<b>3,892,928</b>	<b>15,000</b>	<b>14,527</b>	<b>473</b>	<b>4,232,084</b>	<b>3,993,846</b>	<b>238,238</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(2,361,598)</b>	<b>843,648</b>	<b>3,205,246</b>	<b>(15,000)</b>	<b>(4,704)</b>	<b>10,296</b>	<b>(429,144)</b>	<b>(495,433)</b>	<b>(66,289)</b>
<b>Other Financing Sources</b>									
Operating transfers in	—	—	—	—	—	—	334,140	260,135	(74,005)
<b>Revenues And Other Financing Sources Over (Under) Expenditures</b>	<b>(2,361,598)</b>	<b>843,648</b>	<b>3,205,246</b>	<b>(15,000)</b>	<b>(4,704)</b>	<b>10,296</b>	<b>(95,004)</b>	<b>(235,298)</b>	<b>(140,294)</b>
<b>Fund Balances</b>									
Budget basis:									
Unreserved:									
Beginning of year	7,044,602	7,044,602	—	155,634	155,634	—	548,674	548,674	—
Transfers from (to) reserved	—	—	—	—	—	—	37,255	(95,956)	(133,211)
End of year	4,683,004	7,888,250	3,205,246	140,634	150,930	10,296	490,925	217,420	(273,505)
Reserved:									
Beginning of year	—	—	—	—	—	—	336,624	336,624	—
Transfers from (to) unreserved	—	—	—	—	—	—	(37,255)	95,956	133,211
End of year	—	—	—	—	—	—	299,369	432,580	133,211
Budget basis, end of year	<u>\$ 4,683,004</u>	<u>7,888,250</u>	<u>\$ 3,205,246</u>	<u>\$ 140,634</u>	<u>150,930</u>	<u>\$ 10,296</u>	<u>\$ 790,294</u>	<u>650,000</u>	<u>\$ (140,294)</u>
Encumbrances, end of year		<u>2,092,409</u>			<u>—</u>			<u>165,782</u>	
GAAP basis, end of year		<u>\$ 9,980,659</u>			<u>\$ 150,930</u>			<u>\$ 815,782</u>	

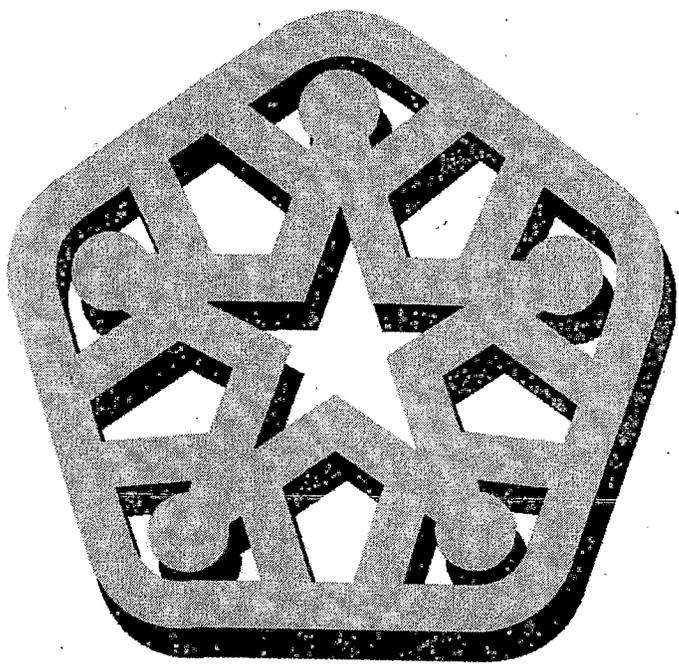
(Continued)

# CITY OF ST. PETERS, MISSOURI

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - SPECIAL REVENUE FUNDS

For The Year Ended September 30, 2000

	Special Allocation Fund - City Centre			Special Allocation Fund - Old Town			Special Allocation Fund - Lakeside Redevelopment			Total		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>												
Sales tax	\$ 125,000	\$ 990,338	\$ 865,338	\$ —	\$ 110,083	\$ 110,083	\$ —	\$ 3,251	\$ 3,251	\$ 5,065,000	\$ 6,001,853	\$ 936,853
Property tax	820,000	839,206	19,206	48,000	17,088	(30,912)	—	—	—	868,000	856,294	(11,706)
Utility franchise tax	—	2,119	2,119	—	—	—	—	—	—	—	2,119	2,119
Interest	—	69,352	69,352	2,000	6,850	4,850	—	15	15	552,000	659,166	107,166
Intergovernmental	—	—	—	—	—	—	—	—	—	3,196,549	1,941,592	(1,254,957)
Charges for services	—	—	—	—	—	—	—	—	—	3,451,350	3,146,429	(304,921)
Miscellaneous	—	—	—	—	—	—	—	—	—	301,590	887,952	586,362
<b>Total Revenues</b>	<b>945,000</b>	<b>1,901,015</b>	<b>956,015</b>	<b>50,000</b>	<b>134,021</b>	<b>84,021</b>	<b>—</b>	<b>3,266</b>	<b>3,266</b>	<b>13,434,489</b>	<b>13,495,405</b>	<b>60,916</b>
<b>Expenditures</b>												
General government	229,183	229,345	(162)	2,000	449	1,551	—	—	—	231,183	229,794	1,389
Police	—	—	—	—	—	—	—	—	—	15,000	14,527	473
Public works	—	—	—	—	—	—	—	—	—	2,427,970	2,557,127	(129,157)
Parks and recreation	—	—	—	—	—	—	—	—	—	4,232,084	3,993,846	238,238
Street construction	—	—	—	—	—	—	—	—	—	8,570,177	4,548,092	4,022,085
Debt service	884,195	882,755	1,440	—	—	—	—	—	—	884,195	882,755	1,440
<b>Total Expenditures</b>	<b>1,113,378</b>	<b>1,112,100</b>	<b>1,278</b>	<b>2,000</b>	<b>449</b>	<b>1,551</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>16,360,609</b>	<b>12,226,141</b>	<b>4,134,468</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(168,378)</b>	<b>788,915</b>	<b>957,293</b>	<b>48,000</b>	<b>133,572</b>	<b>85,572</b>	<b>—</b>	<b>3,266</b>	<b>3,266</b>	<b>(2,926,120)</b>	<b>1,269,264</b>	<b>4,195,384</b>
<b>Other Financing Sources</b>												
Operating transfers in	—	—	—	—	—	—	—	—	—	334,140	260,135	(74,005)
<b>Revenues And Other Financing Sources Over (Under) Expenditures</b>	<b>(168,378)</b>	<b>788,915</b>	<b>957,293</b>	<b>48,000</b>	<b>133,572</b>	<b>85,572</b>	<b>—</b>	<b>3,266</b>	<b>3,266</b>	<b>(2,591,980)</b>	<b>1,529,399</b>	<b>4,121,379</b>
<b>Fund Balances</b>												
Budget basis:												
Unreserved:												
Beginning of year	785,481	785,481	—	97,405	97,405	—	—	—	—	8,631,796	8,631,796	—
Transfers to reserved	—	—	—	—	—	—	—	—	—	37,255	(95,956)	(133,211)
End of year	617,103	1,574,396	957,293	145,405	230,977	85,572	—	3,266	3,266	6,077,071	10,065,239	3,988,168
Reserved:												
Beginning of year	—	—	—	—	—	—	—	—	—	336,624	336,624	—
Transfer from unreserved	—	—	—	—	—	—	—	—	—	(37,255)	95,956	133,211
End of year	—	—	—	—	—	—	—	—	—	299,369	432,580	133,211
Budget basis, end of year	\$ 617,103	1,574,396	\$ 957,293	\$ 145,405	230,977	\$ 85,572	\$ —	3,266	\$ 3,266	\$ 6,376,440	10,497,819	\$ 4,121,379
Encumbrances, end of year	—	—	—	—	—	—	—	—	—	—	2,258,191	—
<b>GAAP basis, end of year</b>		<b>\$ 1,574,396</b>			<b>\$ 230,977</b>			<b>\$ 3,266</b>			<b>\$ 12,756,010</b>	



## **Proprietary Fund Type - Enterprise Funds**

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

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The City's operations for enterprise activities are:

Waterworks/Sanitary Sewer  
Solid Waste  
Public Improvement Corporation  
Central Materials Processing Facility

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# CITY OF ST. PETERS, MISSOURI

## COMBINING BALANCE SHEET - ENTERPRISE FUNDS

September 30, 2000

	Waterworks/ Sanitary Sewer	Solid Waste	Public Improvement Corporation	Central Materials Processing Facility	Eliminations	Total
<b>Assets</b>						
<b>Current Assets</b>						
Cash and cash equivalents:						
Held by trustees	\$ 4,637,440	\$ —	\$ 636,011	\$ —	\$ —	\$ 5,273,451
Unrestricted	232,529	—	—	123,742	—	356,271
Restricted	3,421,617	—	439,899	—	—	3,861,516
Investments - restricted	182,400	—	—	—	—	182,400
Receivables, net of allowances:						
Services	1,010,444	406,265	—	—	—	1,416,709
Accrued interest	3,484	—	—	—	—	3,484
Other	197,087	5,044	—	257,923	—	460,054
Inventory/prepays	567	36	—	36,637	—	37,240
Due from other funds	—	—	—	37,768	(37,768)	—
<b>Total Current Assets</b>	<b>9,685,568</b>	<b>411,345</b>	<b>1,075,910</b>	<b>456,070</b>	<b>(37,768)</b>	<b>11,591,125</b>
Investment in joint venture	2,535,430	—	—	—	—	2,535,430
Property, plant, and equipment	56,023,160	2,362,632	7,012,197	5,795,529	—	71,193,518
Less: Accumulated depreciation	24,117,662	1,024,813	2,292,697	1,473,794	—	28,908,966
Property, plant, and equipment - net	31,905,498	1,337,819	4,719,500	4,321,735	—	42,284,552
<b>Total Assets</b>	<b>\$ 44,126,496</b>	<b>\$ 1,749,164</b>	<b>\$ 5,795,410</b>	<b>\$ 4,777,805</b>	<b>\$ (37,768)</b>	<b>\$ 56,411,107</b>
<b>Liabilities And Fund Equity</b>						
<b>Liabilities</b>						
Current Liabilities:						
Accounts payable	\$ 534,164	\$ 186,097	\$ —	\$ 136,642	\$ —	\$ 856,903
Accrued payroll	68,982	37,902	—	32,627	—	139,511
Accrued vacation	67,503	40,336	—	28,877	—	136,716
Accrued interest payable	233,310	—	47,443	—	—	280,753
Deposits held for others	67,300	—	—	—	—	67,300
Due to other funds	6,500	124,288	500,976	3,249	(37,768)	597,245
Current portion of revenue bonds payable (payable from restricted assets)	985,000	—	225,000	—	—	1,210,000
Other	31,030	6,935	—	20,263	—	58,228
<b>Total Current Liabilities</b>	<b>1,993,789</b>	<b>395,558</b>	<b>773,419</b>	<b>221,658</b>	<b>(37,768)</b>	<b>3,346,656</b>
Long-term portion of revenue bonds payable	13,259,623	—	4,272,338	—	—	17,531,961
<b>Total Liabilities</b>	<b>15,253,412</b>	<b>395,558</b>	<b>5,045,757</b>	<b>221,658</b>	<b>(37,768)</b>	<b>20,878,617</b>
<b>Fund Equity</b>						
Contributed Capital:						
Other governmental agencies	3,800,860	85,166	—	5,209,598	—	9,095,624
Developers	10,989,048	—	—	—	—	10,989,048
<b>Total Contributed Capital</b>	<b>14,789,908</b>	<b>85,166</b>	<b>—</b>	<b>5,209,598</b>	<b>—</b>	<b>20,084,672</b>
Retained Earnings (Deficit):						
Reserved for revenue bond requirements	3,604,017	—	439,899	—	—	4,043,916
Unreserved	10,479,159	1,268,440	309,754	(653,451)	—	11,403,902
<b>Total Retained Earnings (Deficit)</b>	<b>14,083,176</b>	<b>1,268,440</b>	<b>749,653</b>	<b>(653,451)</b>	<b>—</b>	<b>15,447,818</b>
<b>Total Fund Equity</b>	<b>28,873,084</b>	<b>1,353,606</b>	<b>749,653</b>	<b>4,556,147</b>	<b>—</b>	<b>35,532,490</b>
<b>Total Liabilities And Fund Equity</b>	<b>\$ 44,126,496</b>	<b>\$ 1,749,164</b>	<b>\$ 5,795,410</b>	<b>\$ 4,777,805</b>	<b>\$ (37,768)</b>	<b>\$ 56,411,107</b>

# CITY OF ST. PETERS, MISSOURI

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY - ENTERPRISE FUNDS For The Year Ended September 30, 2000

	Waterworks/ Sanitary Sewer	Solid Waste	Public Improvement Corporation	Central Materials Processing Facility	Total
<b>Operating Revenues</b>					
Water	\$ 2,813,061	\$ —	\$ —	\$ —	\$ 2,813,061
Sewer	2,571,683	—	—	—	2,571,683
Solid Waste	—	1,850,464	—	—	1,850,464
Tap-on fees	270,681	—	—	—	270,681
Tipping fees	—	—	—	1,484,441	1,484,441
Rental income	—	—	425,848	450	426,298
Recycling income	—	—	—	1,308,818	1,308,818
Earth Centre	—	—	—	210,268	210,268
Miscellaneous	536,131	75,895	—	2,707	614,733
<b>Total Operating Revenues</b>	<b>6,191,556</b>	<b>1,926,359</b>	<b>425,848</b>	<b>3,006,684</b>	<b>11,550,447</b>
<b>Operating Expenses</b>					
Personnel costs	1,950,950	1,074,740	—	1,181,831	4,207,521
Depreciation	1,900,725	345,651	288,990	427,153	2,962,519
Utilities	365,949	12,367	—	42,157	420,473
Purchased water	667,503	—	—	—	667,503
Wastewater treatment costs	84,383	—	—	300	84,683
Landfill fees	—	604,227	—	1,190,973	1,795,200
Repairs and maintenance	596,219	217,806	—	59,176	873,201
Chemicals and supplies	99,132	—	—	1,115	100,247
Professional services	300,389	32,237	—	36,021	368,647
Office expense	88,061	41,635	—	160,686	290,382
Insurance	143,072	21,092	—	33,740	197,904
Gasoline and fuel	30,488	76,302	—	11,457	118,247
Bad debts	12,622	10,942	—	—	23,564
Rent	61,039	523	—	6,177	67,739
Miscellaneous	46,860	1,570	—	127,517	175,947
<b>Total Operating Expenses</b>	<b>6,347,392</b>	<b>2,439,092</b>	<b>288,990</b>	<b>3,278,303</b>	<b>12,353,777</b>
<b>Operating Income (Loss)</b>	<b>(155,836)</b>	<b>(512,733)</b>	<b>136,858</b>	<b>(271,619)</b>	<b>(803,330)</b>
<b>Nonoperating Revenues (Expenses)</b>					
Interest on investments	564,803	1,277	126,182	4,017	696,279
Bond interest and fees	(903,191)	—	(215,869)	—	(1,119,060)
Amortization of bond issue costs	(35,597)	—	(15,346)	—	(50,943)
Equity loss in joint venture	(40,284)	—	—	—	(40,284)
<b>Nonoperating Revenues (Expenses), Net</b>	<b>(414,269)</b>	<b>1,277</b>	<b>(105,033)</b>	<b>4,017</b>	<b>(514,008)</b>
<b>Income (Loss) Before Operating Transfers In</b>	<b>(570,105)</b>	<b>(511,456)</b>	<b>31,825</b>	<b>(267,602)</b>	<b>(1,317,338)</b>
<b>Operating Transfers In</b>	<b>—</b>	<b>357,291</b>	<b>—</b>	<b>100,000</b>	<b>457,291</b>
<b>Net Income (Loss)</b>	<b>(570,105)</b>	<b>(154,165)</b>	<b>31,825</b>	<b>(167,602)</b>	<b>(860,047)</b>
Depreciation on contributed assets	895,669	—	—	119,603	1,015,272
<b>Increase (Decrease) In Retained Earnings</b>	<b>325,564</b>	<b>(154,165)</b>	<b>31,825</b>	<b>(47,999)</b>	<b>155,225</b>
<b>Fund Equity</b>					
Contributed capital:					
Beginning of year	15,622,485	85,166	—	5,329,201	21,036,852
Contributions:					
Developers, net	63,092	—	—	—	63,092
Depreciation on contributed assets	(895,669)	—	—	(119,603)	(1,015,272)
End of year	14,789,908	85,166	—	5,209,598	20,084,672
Retained earnings (deficit):					
Beginning of year	13,757,612	1,422,605	717,828	(605,452)	15,292,593
Increase (decrease) in retained earnings	325,564	(154,165)	31,825	(47,999)	155,225
End of year	14,083,176	1,268,440	749,653	(653,451)	15,447,818
<b>Total Fund Equity</b>	<b>\$ 28,873,084</b>	<b>\$ 1,353,606</b>	<b>\$ 749,653</b>	<b>\$ 4,556,147</b>	<b>\$ 35,532,490</b>

# CITY OF ST. PETERS, MISSOURI

## COMBINING STATEMENT OF CASH FLOWS - ENTERPRISE FUNDS

For The Year Ended September 30, 2000

	Waterworks/ Sanitary Sewer	Solid Waste	Public Improvement Corporation	Central Materials Processing Facility	Total
<b>Reconciliation Of Operating Income (Loss)</b>					
<b>To Net Cash Provided By Operating Activities</b>					
Operating income (loss)	\$ (155,836)	\$ (512,733)	\$ 136,858	\$ (271,619)	\$ (803,330)
Adjustments to reconcile operating income (loss)					
to net cash provided by operating activities:					
Depreciation	1,900,725	345,651	288,990	427,153	2,962,519
Change in assets and liabilities:					
(Increase) decrease in services receivable	26,420	(8,110)	—	—	18,310
Increase in miscellaneous receivables	(149,639)	(1,925)	—	(48,896)	(200,460)
(Increase) decrease in inventory	415	—	—	(6,948)	(6,533)
Decrease in other assets	—	18	—	—	18
Increase (decrease) in accounts payable	105,662	180,633	—	(89,001)	197,294
Increase in accrued payroll	12,487	9,622	—	5,509	27,618
Increase in accrued vacation	3,582	10,739	—	6,052	20,373
Decrease in deposits held for others	(850)	—	—	—	(850)
Increase (decrease) in other liabilities	(3,761)	(12,040)	—	6,571	(9,230)
<b>Total Adjustments</b>	<b>1,895,041</b>	<b>524,588</b>	<b>288,990</b>	<b>300,440</b>	<b>3,009,059</b>
<b>Net Cash Provided By Operating Activities</b>	<b>1,739,205</b>	<b>11,855</b>	<b>425,848</b>	<b>28,821</b>	<b>2,205,729</b>
<b>Cash Flows From Noncapital Financing Activities</b>					
Operating transfers in	—	357,291	—	100,000	457,291
Advances on interfund balances	—	83,095	—	—	83,095
Payments on interfund balances	—	—	(1,363,924)	(2,901)	(1,366,825)
<b>Net Cash Provided By (Used In) Noncapital Financing Activities</b>	<b>—</b>	<b>440,386</b>	<b>(1,363,924)</b>	<b>97,099</b>	<b>(826,439)</b>
<b>Cash Flows From Capital And Related Financing Activities</b>					
Principal paid on revenue bonds	(910,000)	—	(210,000)	—	(1,120,000)
Interest paid on revenue bonds	(591,635)	—	(217,890)	—	(809,525)
Acquisition and construction of capital assets	(1,755,366)	(573,073)	(1,717,208)	(75,015)	(4,120,662)
<b>Net Cash Used In Capital And Related Financing Activities</b>	<b>(3,257,001)</b>	<b>(573,073)</b>	<b>(2,145,098)</b>	<b>(75,015)</b>	<b>(6,050,187)</b>
<b>Cash Flows From Investing Activities</b>					
Proceeds from redemption of investments	1,189,032	—	—	—	1,189,032
Interest on investments	635,813	1,830	126,182	4,017	767,842
<b>Net Cash Provided By Investing Activities</b>	<b>1,824,845</b>	<b>1,830</b>	<b>126,182</b>	<b>4,017</b>	<b>1,956,874</b>
<b>Net Increase (Decrease) In Cash And Cash Equivalents</b>	<b>307,049</b>	<b>(119,002)</b>	<b>(2,956,992)</b>	<b>54,922</b>	<b>(2,714,023)</b>
<b>Cash And Cash Equivalents - Beginning Of Year</b>	<b>7,984,537</b>	<b>119,002</b>	<b>4,032,902</b>	<b>68,820</b>	<b>12,205,261</b>
<b>Cash And Cash Equivalents - End Of Year</b>	<b>\$ 8,291,586</b>	<b>\$ —</b>	<b>\$ 1,075,910</b>	<b>\$ 123,742</b>	<b>\$ 9,491,238</b>

**Noncash Investing, Capital And Financing Activities:**

During fiscal year 2000, the waterworks/sanitary sewer fund received \$63,092 in contributed water and sewer lines from developers.

**CITY OF ST. PETERS, MISSOURI**

**SCHEDULE OF REVENUES, EXPENSES - BUDGET AND ACTUAL -  
BUDGET BASIS - ENTERPRISE FUND -  
WATERWORKS/SANITARY SEWER FUND -  
(UTILITY OPERATING FUND)  
For The Year Ended September 30, 2000**

	Revised Budget	Actual*	Variance - Favorable (Unfavorable)
<b>Revenues</b>			
Water and sewer	\$ 5,444,250	\$ 5,384,744	\$ (59,506)
Interest	200,000	209,616	9,616
Miscellaneous	320,350	535,555	215,205
<b>Total Revenues</b>	<b>5,964,600</b>	<b>6,129,915</b>	<b>165,315</b>
<b>Expenses</b>			
Personnel costs	2,051,616	1,950,950	100,666
Utilities	374,600	365,949	8,651
Purchased water	713,102	667,503	45,599
Wastewater treatment costs	93,000	84,383	8,617
Repairs and maintenance	526,920	462,046	64,874
Professional services	279,250	354,753	(75,503)
Gas and fuel	25,500	30,488	(4,988)
Rent	32,000	60,762	(28,762)
Supplies and other expenses	256,362	398,217	(141,855)
<b>Total Expenses</b>	<b>4,352,350</b>	<b>4,375,051</b>	<b>(22,701)</b>
<b>Net Revenues Before Capital Expenditures And Debt Service And Fees</b>			
	1,612,250	1,754,864	142,614
Capital expenditures	295,950	230,102	65,848
Debt service and fees	1,500,000	1,501,635	(1,635)
<b>Revenues Over (Under) Expenses</b>	<b>\$ (183,700)</b>	<b>\$ 23,127</b>	<b>\$ 206,827</b>

\* The City adopts a separate budget for the utility operating fund (part of the waterworks/sanitary sewer enterprise fund). Actual amounts presented above include amounts encumbered at year end which are treated as expenditures for purposes of the budget to actual comparison. Additionally, capital expenditures and bond principal payments are recognized as expenses for budget purposes.

**CITY OF ST. PETERS, MISSOURI**

**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL -  
BUDGET BASIS - ENTERPRISE FUND - SOLID WASTE FUND  
For The Year Ended September 30, 2000**

	<b>Revised Budget</b>	<b>Actual</b>	<b>Variance - Favorable (Unfavorable)</b>
<b>Revenues</b>			
Trash collection	\$ 2,001,800	\$ 1,850,464	\$ (151,336)
Sales of recyclables	2,000	—	(2,000)
Miscellaneous	176,500	75,895	(100,605)
Interest	10,000	1,277	(8,723)
<b>Total Revenues</b>	<b>2,190,300</b>	<b>1,927,636</b>	<b>(262,664)</b>
<b>Expenses</b>			
Personnel costs	1,197,646	1,074,740	122,906
Utilities	10,700	12,367	(1,667)
Landfill fees	623,440	604,227	19,213
Repairs and maintenance	212,900	220,214	(7,314)
Capital expenditures	442,700	426,893	15,807
Professional services	2,200	32,237	(30,037)
Gas and fuel	51,500	76,302	(24,802)
Rent	1,500	523	977
Other expenses	74,115	78,934	(4,819)
<b>Total Expenses</b>	<b>2,616,701</b>	<b>2,526,437</b>	<b>90,264</b>
<b>Revenues Under Expenses</b>	<b>\$ (426,401)</b>	<b>\$ (598,801)</b>	<b>\$ (172,400)</b>

## **General Fixed Assets Account Group**

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The Account Group is established to account for all fixed assets of the City, other than those accounted for in the proprietary funds.

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**CITY OF ST. PETERS, MISSOURI**

**SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL -  
BUDGET BASIS - ENTERPRISE FUND -  
CENTRAL MATERIALS PROCESSING FACILITY FUND  
For The Year Ended September 30, 2000**

	Revised Budget	Actual	Variance - Favorable (Unfavorable)
<b>Revenues</b>			
Tipping fees	\$ 1,633,499	\$ 1,484,441	\$ (149,058)
Recycling fees	400,000	394,720	(5,280)
Sales of recyclables	830,000	914,098	84,098
Earth Centre	308,300	210,268	(98,032)
Miscellaneous	3,500	7,174	3,674
<b>Total Revenues</b>	<b>3,175,299</b>	<b>3,010,701</b>	<b>(164,598)</b>
<b>Expenses</b>			
Personnel costs	1,142,070	1,181,831	(39,761)
Landfill fees	1,251,883	1,190,973	60,910
Utilities	52,300	42,157	10,143
Capital expenditures	62,150	59,044	3,106
Professional services	44,184	36,021	8,163
Repairs and maintenance	63,899	55,703	8,196
Gas and fuel	15,580	11,457	4,123
Supplies and other expense	343,897	331,852	12,045
<b>Total Expenses</b>	<b>2,975,963</b>	<b>2,909,038</b>	<b>66,925</b>
<b>Revenues Over Expenses</b>	<b>\$ 199,336</b>	<b>\$ 101,663</b>	<b>\$ (97,673)</b>

# CITY OF ST. PETERS, MISSOURI

## SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE

September 30, 2000

### General Fixed Assets

Land	\$ 8,877,783
Buildings	30,700,369
Improvements and construction in progress	6,736,247
Machinery and equipment	10,811,774
Furniture and fixtures	1,050,424
Vehicles and other	3,872,395

**Total General Fixed Assets** \$ 62,048,992

### Investment In General Fixed Assets

General fund revenues	\$ 31,392,777
Special revenue fund revenues	715,838
General obligation bonds	29,606,644
Gifts	269,417
State grants	64,316

**Total Investment In General Fixed Assets** \$ 62,048,992

# CITY OF ST. PETERS, MISSOURI

## SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY September 30, 2000

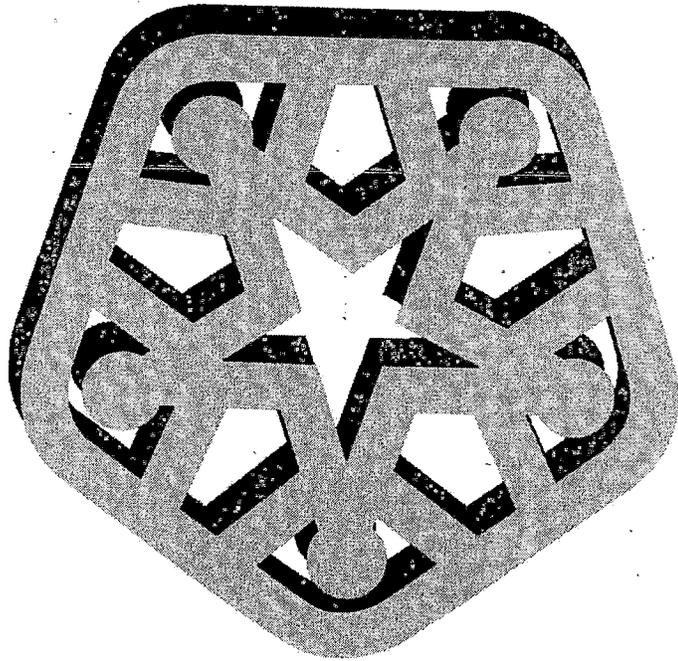
Function And Activity	Land	Buildings	Improvements And Construction In Progress	Machinery And Equipment	Furniture And Fixtures	Vehicles And Other	Total
General government	\$ 6,918,471	\$ 4,098,926	\$ 2,804,770	\$ 346,864	\$ 297,206	\$ 25,968	\$ 14,492,205
Administration	41,305	2,406,875	564,718	4,204,091	202,243	160,491	7,579,723
Police	—	954,240	132,989	982,085	95,793	771,427	2,936,534
Public works	111,087	614,537	301,508	2,104,793	18,599	1,090,392	4,240,916
Engineering	—	14,065	7,486	396,149	62,746	887,427	1,367,873
Maintenance	—	—	118,315	273,955	6,028	58,828	457,126
Health	175,986	—	—	28,882	2,146	50,211	257,225
Parks and recreation	1,630,934	22,611,726	2,721,829	1,870,060	293,841	796,431	29,924,821
Community relations	—	—	84,632	604,895	71,822	31,220	792,569
	\$ 8,877,783	\$ 30,700,369	\$ 6,736,247	\$ 10,811,774	\$ 1,050,424	\$ 3,872,395	\$ 62,048,992

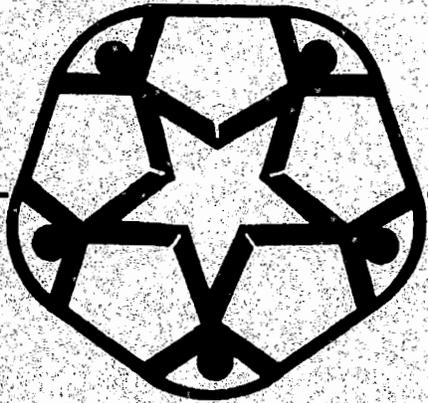
# CITY OF ST. PETERS, MISSOURI

## SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

For The Year Ended September 30, 2000

<b>Function And Activity</b>	<b>Balance - October 1, 1999</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance - September 30, 2000</b>
General government	\$ 8,499,327	\$ 5,992,879	\$ —	\$ 14,492,206
Administration	7,472,766	218,503	111,546	7,579,723
Police	2,918,112	188,434	170,012	2,936,534
Public works	3,951,148	330,187	40,419	4,240,916
Engineering	1,171,272	206,590	9,989	1,367,873
Maintenance	423,878	33,248	—	457,126
Health	255,594	1,631	—	257,225
Parks and recreation	28,649,298	1,481,699	206,176	29,924,821
Community relations	583,442	215,399	6,273	792,568
	<b>\$ 53,924,837</b>	<b>\$ 8,668,570</b>	<b>\$ 544,415</b>	<b>\$ 62,048,992</b>





## **Part III - Statistical Section**

Table 1

**CITY OF ST. PETERS, MISSOURI**  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION-BUDGET BASIS (1)**  
**LAST TEN FISCAL YEARS**  
**(amounts expressed in thousands)**

<b>FUNCTION</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996</b>	<b>1995</b>	<b>1994</b>	<b>1993</b>	<b>1992</b>	<b>1991</b>
General Government	\$1,739	\$898	\$640	\$594	\$848	\$660	\$1,102	\$861	\$811	\$532
Administration	4,373	4,361	3,704	3,500	3,643	2,617	2,511	2,044	1,625	1,547
Police	7,338	6,354	5,142	4,922	4,073	3,853	3,522	3,285	3,087	3,146
Municipal Court(2)	217	196	175	124	135	136	0	0	0	0
Public Works	4,976	4,956	4,142	2,135	2,570	2,390	2,403	2,489	1,999	1,837
Engineering	1,662	1,750	1,409	1,421	1,370	1,110	1,130	1,092	1,012	1,015
Maintenance	660	671	709	668	658	506	476	500	434	370
Health	454	441	330	413	309	463	203	181	135	171
Parks and Recreation	7,608	7,876	5,550	5,468	4,707	3,791	2,528	1,577	1,791	1,790
Community Relations	767	618	415	404	374	333	629	557	525	486
Cultural & Civic Affairs(3)	309	290	295	246	204	197	0	0	0	0
Street Construction	4,548	8,789	10,076	7,265	6,176	8,765	2,339	2,815	525	1,282
Debt Service	2,353	2,327	2,392	2,388	2,426	2,643	3,507	2,156	1,940	1,786
<b>Total</b>	<b>\$37,004</b>	<b>\$39,527</b>	<b>\$34,979</b>	<b>\$29,548</b>	<b>\$27,493</b>	<b>\$27,464</b>	<b>\$20,350</b>	<b>\$17,557</b>	<b>\$13,884</b>	<b>\$13,962</b>

(1) Includes general, special revenue, and debt service funds.

(2) Included as part of Police expenditures prior to fiscal year 1995.

(3) Included as part of Community Relations expenditures prior to fiscal year 1995.

Table 2

**CITY OF ST. PETERS, MISSOURI**  
**GENERAL GOVERNMENTAL REVENUES BY SOURCE-BUDGET BASIS (1)**  
**LAST TEN FISCAL YEARS**  
**(amounts expressed in thousands)**

<b>SOURCE</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996</b>	<b>1995</b>	<b>1994</b>	<b>1993</b>	<b>1992</b>	<b>1991</b>
Taxes	\$25,526	\$0	\$23,676	\$20,337	\$18,790	\$17,918	\$17,316	\$16,057	\$14,760	\$13,969
Licenses and Permits	643	476	389	376	402	415	344	286	230	269
Interest	1,302	1,468	2,239	1,618	1,647	1,661	1,097	940	1,009	1,201
Intergovernmental	4,872	3,845	4,792	4,300	4,801	8,301	3,447	1,760	1,713	1,759
Fines and Forfeitures	969	1,043	762	700	541	528	370	323	264	206
Charges for Services	3,396	3,487	3,525	3,014	2,610	2,455	624	303	594	565
Special Assessments			0	0	0	0	0	0	0	0
Miscellaneous	1,006	370	283	218	377	96	68	48	58	202
<b>Total</b>	<b>\$37,714</b>	<b>\$10,689</b>	<b>\$35,666</b>	<b>\$30,563</b>	<b>\$29,168</b>	<b>\$31,374</b>	<b>\$23,266</b>	<b>\$19,717</b>	<b>\$18,628</b>	<b>\$18,171</b>

(1) Includes general, special revenue, and debt service funds.

Table 3

**CITY OF ST. PETERS, MISSOURI**  
**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE-BUDGET BASIS (1)**  
**LAST TEN FISCAL YEARS**  
 (amounts expressed in thousands)

<u>SOURCE</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
Sales Tax	\$15,798	\$14,216	\$13,789	\$12,935	\$11,750	\$11,437	\$11,010	\$9,796	\$8,818	\$8,187
Use Tax (2)	(10)	(170)	1,289	0	0	0	0	0	0	0
Property Tax	7,212	6,525	6,121	5,101	4,769	4,433	4,280	4,183	4,054	3,755
Utility Franchise Tax:										
Electric	1,643	1,602	1,580	1,428	1,445	1,362	1,281	1,334	1,234	1,332
Gas	500	447	505	522	479	349	434	392	288	309
Cablevision	161	149	139	127	122	108	99	95	80	87
Cigarette Tax	222	243	253	224	225	229	212	257	286	299
<b>Total</b>	<u>\$25,526</u>	<u>\$23,012</u>	<u>\$23,676</u>	<u>\$20,337</u>	<u>\$18,790</u>	<u>\$17,918</u>	<u>\$17,316</u>	<u>\$16,057</u>	<u>\$14,760</u>	<u>\$13,969</u>

(1) Includes general, special revenue, and debt service funds.

(2) Use tax revenue relates to a local use tax enacted at the State level that was held by the courts to be invalid for future years. The revenue recognized represents the non-refundable portion of the use tax collected by the City. The ability to collect use tax in future years is contingent on voter approval. No such proposition has been submitted to the voters at this time.

Table 4

**CITY OF ST. PETERS, MISSOURI**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**  
 (amounts expressed in thousands)

<b>FISCAL YEAR</b>	<b>TOTAL TAX LEVY</b>	<b>CURRENT TAX COLLECTIONS</b>	<b>PERCENTAGE OF CURRENT TAXES COLLECTED</b>	<b>DELINQUENT TAX COLLECTIONS</b>	<b>TOTAL TAX COLLECTIONS</b>	<b>RATIO OF TOTAL TAX COLLECTIONS TO TOTAL TAX LEVY</b>	<b>OUTSTANDING DELINQUENT TAXES</b>	<b>RATIO OF OUTSTANDING DELINQUENT TAXES TO TOTAL TAX LEVY</b>
1991	\$ 3,572	\$ 3,495	97.84%	\$ 92	\$ 3,587	100.42%	\$ 153	4.28%
1992	3,849	3,740	97.17%	73	3,813	99.06%	189	4.91%
1993	3,983	3,879	97.39%	79	3,958	99.37%	214	5.37%
1994	4,075	3,986	97.82%	88	4,074	99.98%	215	5.28%
1995	4,210	4,154	98.67%	123	4,277	101.59%	148	3.52%
1996	4,536	4,455	98.21%	78	4,533	99.93%	151	3.33%
1997	4,755	4,696	98.76%	93	4,789	100.72%	117	2.46%
1998	5,452	5,366	98.42%	60	5,426	99.52%	143	2.62%
1999	5,571	5,494	98.62%	93	5,587	100.29%	127	2.28%
2000	6,106	6,032	98.79%	53	6,085	99.66%	148	2.42%

Table 5

**CITY OF ST. PETERS, MISSOURI**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY(1)**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Real Property		Personal Property		Total		Ratio of Total Assessed Value To Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1991	\$ 321,342,553	\$ 1,403,703,558	\$ 62,778,230	\$ 188,523,213	\$ 384,120,783	\$ 1,592,226,771	24.12%
1992	342,033,321	1,503,608,635	71,812,839	215,654,171	413,846,160	1,719,262,806	24.07%
1993	348,223,214	1,535,402,238	75,428,778	226,512,847	423,651,992	1,761,915,085	24.04%
1994	352,730,222	1,551,788,814	83,134,540	249,653,273	435,864,762	1,801,442,087	24.20%
1995	360,543,736	1,599,190,051	90,799,211	272,670,303	451,342,947	1,871,860,354	24.11%
1996	385,235,344	1,718,572,159	99,218,910	297,954,685	484,454,254	2,016,526,844	24.02%
1997	397,499,362	1,780,611,526	109,322,920	328,297,057	506,822,282	2,108,908,583	24.03%
1998	461,162,549	2,063,239,522	122,032,142	366,462,889	583,194,691	2,429,702,411	24.00%
1999	467,821,768	2,097,380,772	123,053,660	369,530,511	590,875,428	2,466,911,283	23.95%
2000	517,402,539	2,330,679,354	132,109,974	396,726,649	649,512,513	2,727,406,003	23.81%

- (1) Property is subclassified for purposes of assessment as follows:  
 (i) commercial real property - 32% of true value, (ii) residential real property - 19% of true value, (iii) agricultural property - 12% of productivity value, and (iv) personal property - 33-1/3% of book value.

Source: Office of the St. Charles County Clerk.

Table 6

**CITY OF ST. PETERS, MISSOURI  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
(Per \$100 of Assessed Valuation)  
Overlapping School Districts(1)**

Fiscal Year	Fort Zumwalt			St. Charles			Francis Howell			St. Charles County Community College		
	Operating	Debt Service	Total	Operating	Debt Service	Total	Operating	Debt Service	Total	Operating	Debt Service	Total
1991	\$ 2.98	\$ 0.79	\$ 3.77	\$ 3.32	\$ 0.46	\$ 3.78	\$ 3.69	\$ 0.89	\$ 4.58	\$ 0.10	\$ 0.15	\$ 0.25
1992	3.02	0.79	3.81	3.31	0.40	3.71	3.71	0.89	4.60	0.10	0.15	0.25
1993	3.30	0.79	4.09	3.35	0.40	3.75	3.73	0.89	4.62	0.10	0.15	0.25
1994	3.26	0.83	4.09	3.45	0.40	3.85	3.73	0.89	4.62	0.11	0.14	0.25
1995	3.23	0.86	4.09	3.45	0.40	3.85	3.75	0.89	4.64	0.13	0.12	0.25
1996	3.24	0.86	4.10	3.61	0.41	4.02	4.29	0.89	5.18	0.13	0.12	0.25
1997	3.21	0.89	4.10	3.65	0.41	4.06	4.29	0.89	5.18	0.13	0.12	0.25
1998	3.60	0.89	4.49	3.52	0.49	4.01	4.05	0.89	4.94	0.13	0.12	0.25
1999	3.72	0.90	4.62	3.83	0.45	4.28	4.00	0.94	4.94	0.17	0.08	0.25
2000	3.47	0.90	4.37	3.72	0.55	4.27	3.95	0.94	4.89	0.17	0.08	0.25

(1) The City is served by three school districts and the St. Charles County Community College District, which began operations in 1986. While all three school districts overlap the City, none of the school districts overlap another school district.

Source: Tax rates provided by respective school district.

Table 6, Cont.

**CITY OF ST. PETERS, MISSOURI**  
**PROPERTY TAX RATES**  
**DIRECT AND OVERLAPPING GOVERNMENTS**  
**LAST TEN FISCAL YEARS**  
**(Per \$100 of Assessed Valuation)**

Fiscal Year	City of St. Peters			St. Charles County			School District(1)	Others(2)	Total
	Operating	Debt Service	Total	Operating	Debt Service	Total			
1991	\$ 0.48	\$ 0.45	\$ 0.93	\$ 0.31	\$ 0.04	\$ 0.35	\$ 4.83	\$ 0.93	\$ 7.04
1992	0.48	0.45	0.93	0.32	0.04	0.36	4.85	0.88	7.02
1993	0.48	0.45	0.93	0.33	0.04	0.37	4.87	0.92	7.09
1994	0.28	0.65	0.93	0.34	0.04	0.38	4.87	0.95	7.13
1995	0.68	0.25	0.93	0.31	0.04	0.35	4.89	1.20	7.37
1996	0.68	0.25	0.93	0.30	0.03	0.33	5.43	1.24	7.93
1997	0.68	0.25	0.93	0.30	0.03	0.33	5.43	1.24	7.93
1998	0.66	0.27	0.93	0.29	0.03	0.32	5.19	1.19	7.63
1999	0.66	0.27	0.93	0.28	0.02	0.30	5.19	1.24	7.66
2000	0.66	0.27	0.93	0.26	0.02	0.28	5.14	1.23	7.58

- (1) The City is served by three school districts and the St. Charles County Community College District, which began operations in 1986. While all three school Districts overlap the City, none of the school districts overlap another school district. Accordingly, the tax rate for the School District represents the largest rate for a school district in any year plus the tax rate for the Community College.
- (2) Includes the tax rate for Central County Fire and Rescue, St. Charles County Ambulance District, Handicapped Facilities Board, St. Charles County Dispatch & Alarm Agency and St. Charles County Library District.
- (3) In addition to the tax rate shown, there is a \$.53 tax rate (surcharge) imposed on all commercial properties located in St. Charles County.

**CITY OF ST. PETERS, MISSOURI**

*Table 7*

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT  
TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Population(1)</b>	<b>Assessed Value</b>	<b>Gross Bonded Debt</b>	<b>Less Debt Service Fund</b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Bonded Debt to Assessed Value</b>	<b>Net Bonded Debt per Capita</b>
1991	44,000	\$ 384,120,783	\$ 13,830,000	\$ 1,242,494	\$ 12,587,506	3.28%	286
1992	45,000	413,846,160	12,905,000	1,233,545	11,671,455	2.82%	259
1993	46,300	423,651,992	27,705,000	1,068,579	26,636,421	6.29%	575
1994	47,500	435,864,762	26,355,000	464,642	25,890,358	5.94%	545
1995	49,000	451,342,947	25,400,000	827,698	24,572,302	5.44%	501
1996	50,000	484,454,254	24,600,000	898,658	23,701,342	4.89%	474
1997	52,000	506,822,282	24,270,000	1,138,767	23,131,233	4.56%	445
1998	53,000	583,194,691	23,240,000	1,202,106	22,037,894	3.78%	416
1999	54,000	590,875,428	22,435,000	970,755	21,464,245	3.63%	397
2000	55,000	649,512,513	31,205,000	1,381,538	29,823,462	4.59%	542

(1) Estimates made by the City.

Table 8

**CITY OF ST. PETERS, MISSOURI**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES**  
**FOR GENERAL OBLIGATION BONDED DEBT**  
**TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES**  
**LAST TEN FISCAL YEARS**  
**(AMOUNTS EXPRESSED IN THOUSANDS)**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
1990	\$ 625	\$ 1,103	\$ 1,728	\$ 16,503	10.5%
1991	725	1,061	1,786	13,962	12.8%
1992	925	1,015	1,940	13,884	14.0%
1993	1,200	956	2,156	17,557	12.3%
1994	1,350	2,157	3,507	20,350	17.2%
1995	955	1,688	2,643	27,464	9.6%
1996	800	1,626	2,426	27,493	8.8%
1997	550	1,838 (1)	2,388	29,548	8.1%
1998	1,030	1,362	2,392	34,979	6.8%
1999	1,075	1,252 (2)	2,327	39,527	5.9%
2000	1,230	1,123	2,353	37,004	6.4%

(1) Includes \$ 581,000 contribution from bond reserves toward the refunding of the 1988 and 1989 general obligation bonds.

(2) Includes \$ 247,000 contribution from bond reserves toward the refunding of the 1993 general obligation bonds.

**CITY OF ST. PETERS, MISSOURI  
COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT  
GENERAL OBLIGATION BONDS  
SEPTEMBER 30, 2000**

<b>Jurisdiction</b>	<b>Net General Obligation Bonded Debt Outstanding(1)</b>	<b>Percentage Applicable to St. Peters(2)</b>	<b>Amount Applicable to St. Peters</b>
<b>Direct:</b>			
City of St. Peters	\$31,205,000	100.00%	\$31,205,000
<b>Overlapping:</b>			
St. Charles County	715,000	18.31%	130,917
St. Charles County Community College	34,480,000	18.42%	6,351,216
St. Charles School District	34,164,266	7.11%	2,429,079
Fort Zumwalt School District R-II	82,275,010	34.50%	28,384,878
Francis Howell School District	168,225,751	22.17%	37,295,649
<b>Total Overlapping</b>	<b>\$319,860,027</b>		<b>\$74,591,739</b>
<b>Total Direct And Overlapping Bonded Debt</b>	<b>\$351,065,027</b>		<b>\$105,796,739</b>

(1) Outstanding bond amounts were provided by the respective taxing district.

(2) Percentages were based on total assessment data provided by the respective taxing district and by the office of the St. Charles County Assessor.

Table 10

**CITY OF ST. PETERS, MISSOURI**  
**REVENUE BOND COVERAGE**  
**WATERWORKS/SANITARY SEWER FUND-BUDGET BASIS**  
**LAST TEN FISCAL YEARS**  
 (amounts expressed in thousands)

Fiscal Year	Gross Revenues	Operating Expenses(1)	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1991	\$ 4,198	\$ 2,220	\$ 1,978	\$ 265	\$ 1,208	\$ 1,473	1.343
1992	4,267	2,388	1,879	335	603	938	2.003
1993	4,010	2,323	1,687	640	774	1,414	1.193
1994	4,487	2,601	1,886	605	844	1,449	1.302
1995	4,903	2,774	2,129	675	815	1,490	1.429
1996	5,351	3,139	2,212	705	783	1,488	1.487
1997	5,714	3,760	1,954	790	740	1,530	1.277
1998	5,501	3,929	1,572	825	695	1,520	1.034
1999	5,834	4,242	1,592	865	645	1,510	1.054
2000	6,129	4,375	1,754	910	592	1,502	1.168

(1) Represents total budget basis operating expenses less capital outlay.

**CITY OF ST. PETERS, MISSOURI  
PRINCIPAL TAXPAYERS  
SEPTEMBER 30, 2000**

*Table 11*

<u>Taxpayer</u>	<u>Type of Business</u>	<u>1999 Assessed Value</u>	<u>Percentage of Total Assessed Valuation(1)</u>
Westfield America	Mid Rivers Mall	\$17,320,406	2.67%
Airwick Industries, Inc. (Reckitt & Coleman, Inc.)	Chemicals	10,807,424	1.66%
John H. Harland Printing Co	Printing	3,337,014	0.51%
JC Penney's Properties, Inc.	Department Store	3,288,368	0.51%
Sears, Roebuck and Company	Department Store	3,073,564	0.47%
May Co. Inc	Department Store	2,916,303	0.45%
Capital Dierbergs Properties	Strip Center	2,884,745	0.44%
KRCV Corporation	K-Mart/Pasta House	2,799,420	0.43%
Dayton Hudson Corporation	Department Store	2,540,823	0.39%
Wal-Mart Stores, Inc.	Department Store	2,409,474	0.37%

(1) Based on 1999 assessed valuation equal to \$649,512,513

Source: Office of the St. Charles County Assessor.

Table 12

**CITY OF ST. PETERS, MISSOURI  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS**

<b>Year</b>	<b>Population(1)</b>	<b>Per Capita Income(2)</b>	<b>Unemployment Rate(3)</b>
1991	44,000		5.20%
1992	45,000		4.10%
1993	46,300		5.00%
1994	47,500		3.30%
1995	49,000		3.00%
1996	50,000		2.60%
1997	52,000		2.40%
1998	53,000		2.80%
1999	54,000		1.50%
2000	55,000		na

**School Enrollment Last Ten Years(4)**

<b>Year</b>	<b>Fort Zumwalt</b>	<b>St. Charles</b>	<b>Francis Howell</b>
1991	10,500	6,240	13,760
1992	11,165	6,380	14,645
1993	11,850	6,395	15,432
1994	12,000	6,393	15,491
1995	11,449	6,380	16,413
1996	12,595	6,561	17,325
1997	13,720	6,587	18,240
1998	14,488	6,338	18,108
1999	16,000	6,205	18,831
2000	16,099	6,190	18,773

- (1) Estimates made by the City.
- (2) Per capita income represents the periodic estimates made by the Bureau of Census.
- (3) All figures are estimates of the Missouri Division of Employment Security.
- (4) Data provided by the respective school district.

CITY OF ST. PETERS, MISSOURI  
PROPERTY VALUE AND CONSTRUCTION  
LAST TEN FISCAL YEARS

Table 13

Year	Property Value				Commercial Construction(1)		Residential Construction(2)	
	Residential	Commercial	Agricultural	Total	Number Of Units	Value	Number Of Units	Value
1991	\$ 980,316,684	\$ 421,379,791	\$ 2,007,083	\$ 1,403,703,558	24	\$ 15,679,214	498	\$ 41,493,135
1992	1,066,802,632	434,620,503	2,185,500	1,503,608,635	13	5,909,415	405	32,040,733
1993	1,097,436,684	435,771,888	2,193,667	1,535,402,239	15	4,144,079	565	48,978,445
1994	1,098,131,526	448,231,788	5,425,500	1,551,788,814	51	27,116,434	421	42,359,327
1995 (3)	1,156,450,105	438,447,113	4,292,833	1,599,190,051	29	28,914,889	381	41,791,488
1996	1,259,878,053	454,076,106	4,618,000	1,718,572,159	44	37,487,781	340	38,310,621
1997	1,320,006,163	457,127,738	3,477,625	1,780,611,526	50	25,961,590	327	32,986,885
1998	1,526,562,921	533,572,009	3,104,592	2,063,239,522	45	23,366,288	365	36,492,082
1999	1,559,386,211	534,895,203	3,099,358	2,097,380,772	58	47,951,903	264	26,328,171
2000	1,750,733,379	575,848,400	4,097,575	2,330,679,354	58	38,154,195	150	12,095,946

(1) Excludes permits issued for miscellaneous purposes and tenant finishes.

(2) Excludes permits issued for miscellaneous purposes.

(3) The decline in commercial property assessment and increase in residential assessment is attributable to a legislative change which reclassified apartments from commercial to residential.

Source: Property values were provided by the St. Charles County Clerk.  
Construction data from the City of St. Peters, Missouri.

Table 14

**CITY OF ST. PETERS, MISSOURI**  
**MISCELLANEOUS STATISTICS**  
**SEPTEMBER 30, 2000**

Date of Incorporation	1910
Form of Government	City Administrator
Number of employees (excluding police officers):	
Full-time	284
Part-time and seasonal	272
Area in square miles	21.7
City of St. Peters facilities and services:	
Miles of streets	218
Number of street lights	2,027
Culture and recreation:	
Community centers:	
City Hall	1
Cultural Arts Center	1
Sports Center(gymnasium)	1
Senior Citizen Center(includes a fitness trailer)	1
REC-PLEX(2 pools; ice rink; ice/in-link rink; gymnasium; fitness facilities)	1
Parks	19
Park acreage	580
Golf Courses	1
Outdoor swimming pools	3
Tennis Courts	7
Miles of hiking/biking trails	8.4
Police Protection:	
Number of stations	1
Number of police officers	84
Average number of physical arrests per month	200
Average number of calls for service per month	3,000
Sewerage System:	
Miles of sanitary sewers	210
Number of treatment plants	1
Number of service connections	16,368
Daily average treatment in gallons	4,980,000
Daily capacity of treatment plant in gallons	6,900,000
Miles of storm sewers	122
Water System:	
Miles of water mains	229
Number of service connections	15,632
Number of fire hydrants	1,198
Daily average consumption in gallons	4,920,000
Maximum daily capacity in gallons:	
Water treatment plant	6,000,000
City of St. Louis system(per contract)	9,858,000

**CITY OF ST. PETERS, MISSOURI**  
**MISCELLANEOUS STATISTICS**  
**SEPTEMBER 30, 2000**

*Table 14, Cont.*

Facilities and services not included in the reporting entity:

Fire Protection(1):	
Number of stations	7
Number of employees:	
Full-time	76
Volunteers	15
Average number of calls per month	320
Average number of inspections conducted per month	350
Education:	
Number of elementary schools(2)	9
Number of certified elementary school instructors(2)(3)	320
Number of secondary schools(2)	4
Number of certified secondary school instructors(2)	349
Number of community colleges(4)	1
Number of universities(satellite campus)	1
Hospitals:	
Number of hospitals	1
Number of licensed patient beds	111

Largest Employers:

Number of employees:	
MEMC (5)	1,568
Fort Zumwalt School District R-II	559
Barnes St. Peters Hospital	449
City of St. Peters	368
Francis Howell School District R-III	253
National Information Solutions	250
Schnucks	240
Continental Sprayers	239
Wainwright Industries	214
Reckitt & Benckiser Inc.	194
Didion & Sons Foundry Company	136
Woodbridge Corporation	130

- (1) Two districts provide fire protection to the City. During fiscal year 1998, St. Peters Fire Protection District consolidated with St. Charles Fire Protection District forming Central County Fire and Rescue. These statistics are for Central County Fire and Rescue as it covers the majority of the City.
- (2) The City is served by three public school districts. These numbers reflect private schools and schools in the public districts that are within the City limits.
- (3) One school was unable to provide the number of certified teachers at the time this survey was taken.
- (4) The community college campus is less than one mile from the City limits.
- (5) Located adjacent to corporate limits of St. Peters.