

University of Missouri, St. Louis

IRL @ UMSL

UMSLCAB - UMSL's Political Science Millennial
Era Saint Louis Local Curated Area Budgets

Political Science Department

1-1-2007

Financial Report, 2006

Labadie Sewer District

Follow this and additional works at: <https://irl.umsl.edu/cab>

Recommended Citation

Labadie Sewer District, "Financial Report, 2006" (2007). *UMSLCAB - UMSL's Political Science Millennial Era Saint Louis Local Curated Area Budgets*. 173.

<https://irl.umsl.edu/cab/173>

This Book is brought to you for free and open access by the Political Science Department at IRL @ UMSL. It has been accepted for inclusion in UMSLCAB - UMSL's Political Science Millennial Era Saint Louis Local Curated Area Budgets by an authorized administrator of IRL @ UMSL. For more information, please contact marvinh@umsl.edu.



SUSAN MONTEE, CPA
Missouri State Auditor

June 15, 2007

James M. Strubberg, Accountant

~~Laurens Sewer District~~

Franklin County

P.O. Box 1040

Union, MO 63084

Fiscal Period: One Year Ended December 31, 2006 ✓

Dear Mr. Strubberg:

In accordance with Section 105.145, RSMo, we acknowledge receipt of the financial report of your political subdivision for the above-described fiscal period.

Thank you for your cooperation in sending this information.

Sincerely,

SUSAN MONTEE, CPA
STATE AUDITOR

A handwritten signature in cursive script that reads "Judy Buerky".

Judy Buerky
Local Government Analyst

(13-036-0007)

LABADIE SEWER DISTRICT

(Political Subdivision Name)

PO Box 1040

Union, MO 63084

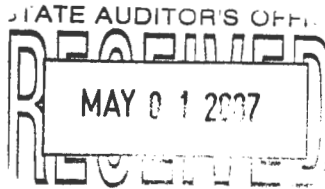
(Address)

636.583.2506

(Telephone Number)

jim@strubbergaccounting.com

(Email Address)



CERTIFICATION

I JAMES M. STRUBBERG, ACCOUNTANT of
(Name - please print) (Title)

LABADIE SEWER DISTRICT of FRANKLIN COUNTY do attest, under oath, this
(Political subdivision) (County)

report is a true and accurate account of all financial transactions for the year ended DECEMBER 31, 2006
(month, day & year)

Signature [Handwritten Signature]

Subscribed and sworn to before me this 27th day of April, 2007.

[Handwritten Signature]
(Notary public signature)

JENNIFER GUERRANT
Notary Public - Notary Seal
State of Missouri
Commissioned for Franklin County
My Commission Expires: Jan. 30, 2011
Commission #07001785

(Notary seal)

My Commission Expires: January 30, 2011

Financial Statement Summary

For the Year Ended DECEMBER 31, 2006

LIST ATTACHED

	Total All Funds	General Fund	Fund	Fund	Fund
Beginning Balance	\$	\$	\$	\$	\$
Total Receipts					
Total Disbursements					
Ending Balance	\$	\$	\$	\$	\$

Leroy A. Strubberg & Assoc., Inc.
20 S Church St
Union, MO 63084
636-583-2506

To the Board of Supervisors:

Labadie Sewer Dist. Franklin County
P.O. Box 154
Labadie, MO 63055

The accompanying balance sheet of Labadie Sewer Dist. Franklin County as of December 31, 2006 and the related statements of income and expense, for the period then ended has been compiled by Leroy A. Strubberg & Assoc., Inc.

A compilation is limited to presenting in the form of financial statements, information that is the representation of the Board of Supervisors. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Supervisors has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the district's financial position, results of operation, and changes in financial position. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Leroy A. Strubberg & Assoc., Inc.
Leroy A. Strubberg & Assoc., Inc.

Labadie Sewer Dist. Franklin County
BALANCE SHEET
As of December 31, 2006

ASSETS

CURRENT ASSETS

Cash-Debt Service	\$ 7,005.76
CD-Bank of Washington	715.51
Operating & Maint Fund	3,063.51
Revenue Fund	20,539.08
Hilliard Lyons-Const.	17,501.68
Debt Service Reserve	19,675.15
Depr & Replacement Reserve	<u>7,984.21</u>

Total Current Assets 76,484.90

BUILDINGS

Sewer Construction	<u>861,376.26</u>
--------------------	-------------------

Total Buildings 861,376.26

TOTAL ASSETS \$ 937,861.16

LIABILITIES AND FUND BALANCES

CURRENT LIABILITIES

N/P FMHA	\$ <u>396,657.86</u>
----------	----------------------

Total Liabilities 396,657.86

FUND BALANCES

Fund Balance-Unrestricted	546,579.82
Net Profit or Loss	<u>(5,376.52)</u>

Total Fund Balance 541,203.30

TOTAL LIABILITIES AND FUND BALANCES \$ 937,861.16

Labadie Sewer Dist. Franklin County
STATEMENT OF INCOME AND EXPENSE
For the 1 Month and 12 Months Ended December 31, 2006

Construction

	1 Month Ended December 31, 2006	%	12 Months Ended December 31, 2006	%
Revenue				
Operating Expenses				
Lift Station Pump Repair	0.00	0.00	732.08	0.00
Total Operating Expenses	\$ 0.00	0.00	\$ 732.08	0.00
Other Income & Expense				
Net Profit or Loss	\$ 0.00	0.00	\$ (732.08)	0.00

Labadie Sewer Dist. Franklin County
STATEMENT OF INCOME AND EXPENSE
For the 1 Month and 12 Months Ended December 31, 2006

Operating

	1 Month Ended December 31, 2006	%	12 Months Ended December 31, 2006	%
Revenue				
User Fees	\$ 6,435.47	100.00	\$ 52,003.03	95.79
Connection Fees & Permits	0.00	0.00	2,286.10	4.21
Total Revenue	<u>6,435.47</u>	<u>100.00</u>	<u>54,289.13</u>	<u>100.00</u>
Operating Expenses				
Publications & Election	0.00	0.00	328.67	0.61
Accounting Fees	0.00	0.00	1,670.86	3.08
Bank Charges	0.00	0.00	2.00	0.00
Utilities	460.88	7.16	3,126.12	5.76
Insurance	0.00	0.00	1,647.00	3.03
Legal	556.00	8.64	2,762.76	5.09
Engineering Fees	0.00	0.00	19,928.55	36.71
Billing	0.00	0.00	1,347.50	2.48
Mileage	0.00	0.00	489.25	0.90
Office Supplies	15.60	0.24	472.63	0.87
Permits	0.00	0.00	139.33	0.26
Safety Deposit Box	0.00	0.00	30.00	0.06
Lagoon & Equipment Maint	0.00	0.00	98,268.09	181.01
Mowing	0.00	0.00	2,450.00	4.51
Monthly Service Inspection	75.00	1.17	300.00	0.55
Total Operating Expenses	<u>\$ 1,107.48</u>	<u>17.21</u>	<u>\$ 132,962.76</u>	<u>244.92</u>
Other Income/Expense				
Interest Income	279.41	4.34	2,807.97	5.17
Loan Proceeds	0.00	0.00	92,333.61	170.08
Debt Service	(1,715.41)	(26.66)	(21,112.39)	(38.89)
Total Other Income/Expense	<u>\$ (1,436.00)</u>	<u>(22.31)</u>	<u>\$ 74,029.19</u>	<u>136.36</u>
Net Profit or Loss	<u>\$ 3,891.99</u>	<u>60.48</u>	<u>\$ (4,644.44)</u>	<u>(8.56)</u>

Labadie Sewer Dist. Franklin County
STATEMENT OF INCOME AND EXPENSE
Actual vs. Budget

Construction

	12 Months Ended December 31, 2006 Actual	12 Months Ended December 31, 2006 Budget	Variance
Revenue			
Less Returns & Allowances	0.00	0.00	0.00
Operating Expenses			
Lift Station Pump Repair	732.08	3,200.00	2,467.92
Manhole Risers	0.00	2,500.00	2,500.00
MoDOT Project	0.00	50,000.00	50,000.00
Operating Income	732.08	55,700.00	-54,967.92
Other Income & Expense			
Net Income (Loss)	\$ (732.08)	\$ (55,700.00)	\$ -54,967.92

See Accountants' Compilation Report

Labadie Sewer Dist. Franklin County
STATEMENT OF INCOME AND EXPENSE
Actual vs. Budget

Operating

	12 Months Ended December 31, 2006 Actual	12 Months Ended December 31, 2006 Budget	Variance
Revenue			
User Fees	\$ 52,003.03	\$ 53,513.19	\$ 1,510.16
Connection Fees & Permits	2,286.10	1,550.00	-736.10
Bad Debt Collection	0.00	5,600.00	5,600.00
Rural Development/DED Loan	0.00	50,000.00	50,000.00
Total Revenue	54,289.13	110,663.19	56,374.06
Operating Expenses			
Publications & Election	328.67	120.00	-208.67
Accounting Fees	1,670.86	1,500.00	-170.86
Bank Charges	2.00	0.00	-2.00
Utilities	3,126.12	3,850.00	723.88
Recording Fees	0.00	250.00	250.00
Insurance	1,647.00	1,600.00	-47.00
Bond	0.00	175.00	175.00
Legal	2,762.76	1,900.00	-862.76
Engineering Fees	19,928.55	0.00	-19,928.55
Reviewing Dev & Railroad Plans	0.00	9,000.00	9,000.00
Miscellaneous	0.00	80.00	80.00
Billing	1,347.50	1,900.00	552.50
Mileage	489.25	200.00	-289.25
Office Supplies	472.63	275.00	-197.63
Permits	139.33	140.00	0.67
Safety Deposit Box	30.00	90.00	60.00
Lagoon & Equipment Maint	98,268.09	1,500.00	-96,768.09
Road Maintenance	0.00	400.00	400.00
Meeting Room	0.00	50.00	50.00
Mowing	2,450.00	2,500.00	50.00
Effluent Testing	0.00	300.00	300.00
Monthly Service Inspection	300.00	600.00	300.00
Operating Income	132,962.76	26,430.00	106,532.76
Other Income & Expense			
Interest Income	2,807.97	1,500.00	-1,307.97
Loan Proceeds	92,333.61	0.00	-92,333.61
Debt Service	(21,112.39)	(31,188.00)	-10,075.61
Debt Services-Reserve	0.00	(3,120.00)	-3,120.00
Depreciation & Replacement	0.00	(3,120.00)	-3,120.00
Total Other Income/Expense	74,029.19	(35,928.00)	-109,957.19
Net Income (Loss)	\$ (4,644.44)	\$ 48,305.19	\$ 52,949.63

See Accountants' Compilation Report