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Political Science Department

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1-1-2008

## Financial Report, 2007

Loughborough Commons Community Improvement District of City of St. Louis

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**SUSAN MONTEE, CPA**  
**Missouri State Auditor**

November 7, 2007

Pat McDougell, Treasurer  
The DESCO Group, Inc  
25 North Brentwood Boulevard  
St. Louis, MO 63105

RE: **Loughborough Commons** Community Improvement District of City of St. Louis

Fiscal Period: One Year Ended June 30, **2007** ✓

Dear Ms. McDougell:

In accordance with Section 105.145, RSMo, we acknowledge receipt of the financial report of your political subdivision for the above-described fiscal period.

Thank you for your cooperation in sending this information.

Sincerely,

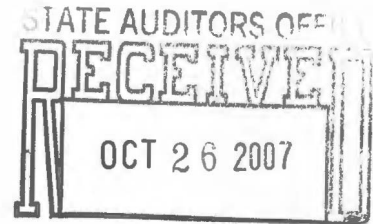
SUSAN MONTEE, CPA  
STATE AUDITOR

A handwritten signature in cursive script that reads "Judy Buerky".

Judy Buerky  
Local Government Analyst

**LOUGHBOROUGH COMMONS  
COMMUNITY IMPROVEMENT DISTRICT**

**c/o The DESCO Group, Inc.  
25 N. Brentwood Boulevard  
St. Louis, MO 63105**



VIA FEDERAL EXPRESS

October 25, 2007

Ms. Judy Buerky  
Missouri State Auditor's Office  
301 West High Street  
Jefferson City, Missouri 65101

Re: Loughborough Commons CID Annual Financial Report

Dear Ms. Buerky:

Enclosed please find the annual financial report for Loughborough Commons CID for the fiscal year ending June 30, 2007. Also enclosed are the resolutions approved during the fiscal year.

If you have any questions or require any additional information, feel free to contact me at 314-994-4221.

Sincerely,

A handwritten signature in cursive script that reads "Pat McDougell".

Pat McDougell  
Treasurer

PAM/gw

Enclosures

cc: Mike Sullivan (w/o enc.)  
Tracy Ring (w/o enc.)  
Vince Garozzo (w/o enc.)

**The DESCO Group™**

*Strategic Real Estate Solutions*

**Pat McDougell**  
*Controller*

25 N. Brentwood Blvd. ■ St. Louis, Missouri 63105  
314/994-4221 ■ Fax: 314/994-4074  
www.descogroup.com ■ pmcdougell@descogroup.com

Loughborough Commons Community Improvement District

(Political Subdivision Name)

The DESCO GROUP, INC

25 N. Brentwood Blvd.  
(Address) St Louis, mo 63105

17-115-0002  
Ms. Pat McDougell, Controller  
Loughborough Commons CID  
25 North Brentwood Boulevard  
St. Louis, MO 63105

314-994-4221

(Telephone Number)

pmcdougell@descogroup.com  
(Email Address)

**CERTIFICATION**

I PAT McDougell Treasurer of

(Name - please print)

(Title)

Loughborough Commons Community Improvement District of City of St. Louis do attest, under oath, this

(Political subdivision)

(County)

report is a true and accurate account of all financial transactions for the year ended 6/30/07  
(month, day & year)

Signature Pat McDougell

Subscribed and sworn to before me this 24 day of October, 2007.

Karen L. Ball  
(Notary public signature)

**KAREN L. BALL**  
NOTARY PUBLIC - NOTARY SEAL  
STATE OF MISSOURI  
ST. LOUIS COUNTY  
MY COMMISSION EXPIRES: MAY 28, 2008

(Notary seal)

My Commission Expires: \_\_\_\_\_

**Financial Statement Summary**

For the Year Ended 6/30/07

	Total All Funds	General Fund	CID Fund	Fund	Fund
Beginning Balance	\$ <u>0 -</u>	\$	\$	\$	\$
Total Receipts	<u>4231031</u>		<u>4231031</u>		
Total Disbursements	<u>4058,077</u>		<u>4058,077</u>		
Ending Balance	\$ <u>172,954</u>	\$	\$ <u>172,954</u>	\$	\$

Receipts

Loughborough Commons Community Improvement  
 (Political Subdivision Name) District

	Total All Funds	General Fund	Fund	Fund	Fund
Property Tax	\$	\$	\$	\$	\$
Total (T01)					
Sales Tax					
Tax Collections	172,954		172,954		
Total (T09)					
Franchise Tax					
Total (T15)					
Intergovernmental Receipts					
Total					
Charges for Services					
Total					
Utility Receipts					
Total					
Interest Earned (U20)	—				
Other Receipts and Transfers					
Net Proceeds	4058,077		4058,077		
Interfund Transfers					
Total					
Total Receipts	\$ 4231,031	\$	\$ 4231,031	\$	\$

**Disbursements (By Function)**

*Loughborough Commons Community Improvement District*  
(Political Subdivision Name)

	Total All Funds	General Fund	<u>CIO</u> Fund	Fund	Fund
General Government (E29)	\$	\$	\$	\$	\$
Police (E62)					
Fire (E24)					
Streets and Roads (E44)					
Sanitation (E81)					
Health and Welfare (E82)					
Parks (E61)					
Libraries (E52)					
Debt Payments					
<i>Development</i>	<i>4058,077</i>		<i>4058,077</i>		
Interfund Transfers					
Total Disbursements by Function	\$ <i>4058,077</i>	\$	\$ <i>4058,077</i>	\$	\$

**Disbursements (By Object)**

	Total All Funds	General Fund	<u>CIO</u> Fund	Fund	Fund
Salaries (Z00)	\$	\$	\$	\$	\$
Fringe Benefits					
Operations					
Debt Payments					
Capital Expenditures (V98)	<i>3,919,770</i>		<i>3,919,770</i>		
<i>Interest on Note</i>	<i>1,333,077</i>		<i>1,333,077</i>		
<i>Election Expenses</i>	<i>5,230</i>		<i>5,230</i>		
Interfund Transfers					
Total Disbursements by Object	\$ <i>4058,077</i>	\$	\$ <i>4058,077</i>	\$	\$

**Statement of Indebtedness**

Issue Description	Outstanding Beginning of Fiscal Year	(Political Subdivision Name)		
		Issued During Fiscal Year	Retired During Fiscal Year	Outstanding End of Fiscal Year
General Obligation Bonds	(19X)	(29X)	(39X)	(41X)
	\$	\$	\$	\$
Revenue Bonds	(19X)	(29X)	(39X)	(41X)
Other Debt				
<i>CIO Note due December</i>		<i>4,058,077</i>		
<i>Auto TIF</i>		<i>86,477</i>		
Totals	\$	\$ <i>4,144,554</i>	\$	\$

**Statement of Assessed Valuation and Tax Rates**

Assessed Valuation

Real Estate	\$ <i>N/A</i>
Personal Property	
State Assessed Railroad and Utility	
Total Valuation	\$

Tax Rates

Funds	Tax Rate (per \$100)