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1-1-2005

## Comprehensive Annual Financial Report, 2004

Mehlville Fire Protection District of St. Louis County

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**CLAIRE C. McCASKILL**  
**Missouri State Auditor**

June 27, 2005

Robert B. Offerman, CPA  
Hochschild, Bloom & Company LLP  
16100 Chesterfield Parkway West, Suite 125  
Chesterfield, MO 63017-4829

RE: Mehlville Fire Protection District of St. Louis County

Fiscal Period: One Year Ended December 31, 2004 ✓

Dear Mr. Offerman:

In accordance with Sections 105.145 and 321.690 RSMo, we acknowledge receipt of the audit report of your fire protection district for the above-described fiscal period. We will review this report for compliance with 15 CSR 40-4 and report to you whether or not it complies with these administrative rules.

Thank you for your cooperation in sending this information.

Sincerely,

CLAIRE C. McCASKILL  
STATE AUDITOR

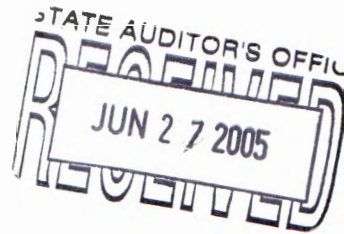
A handwritten signature in cursive script that reads "Judy Buerky".

Judy Buerky  
Local Government Analyst



**Hochschild, Bloom & Company LLP**  
Certified Public Accountants  
Consultants and Advisors

June 21, 2005



Ms. Claire C. McCaskill  
State Auditor of Missouri  
P.O. Box 869  
Jefferson City, MO 65102

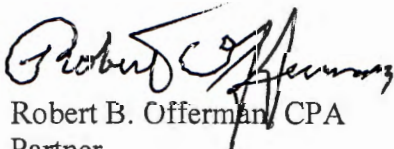
**RE: Mehlville Fire Protection District**

Dear Ms. McCaskill:

Our Firm performed an audit of the financial statements of the Mehlville Fire Protection District as of December 31, 2004 and for the year then ended.

Per the requirement of audits of Fire Protection Districts in St. Louis County (15CSR40-4(4)), we are submitting to you a copy of the completed audit report and management letter.

Sincerely yours,

  
Robert B. Offerman, CPA  
Partner

RBO/smm

Enclosures

cc: Chief James Silvernail

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- 1000 Washington Square, P.O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448



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**Hochschild, Bloom & Company LLP**  
Certified Public Accountants  
Consultants and Advisors

March 17, 2005

Board of Directors  
**MEHLVILLE FIRE PROTECTION DISTRICT**  
11010 Mueller Road  
St. Louis, MO 63123

In planning and performing our audit of the basic financial statements of **MEHLVILLE FIRE PROTECTION DISTRICT** (the District) for the year ended December 31, 2004, we considered its internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the basic financial statements and not to provide assurance on the internal control.

However, during our audit we became aware of matters that are opportunities for strengthening internal controls and improving operating efficiency.

The memorandum that accompanies this letter entitled "Internal Control and Management Comments and Recommendations" summarizes our comments and suggestions regarding those matters. This letter does not affect our report dated March 17, 2005 on the basic financial statements of the District.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various District personnel.

We wish to express our appreciation for the cooperation and courtesy extended to us by all personnel. We will be pleased to discuss these recommendations with you in greater detail at your convenience. Should you desire assistance in the implementation of these recommendations, please do not hesitate to contact us.

*Hochschild Bloom & Company LLP*  
CERTIFIED PUBLIC ACCOUNTANTS

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- 1000 Washington Square, P.O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448



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**MEHLVILLE FIRE PROTECTION DISTRICT**  
**INTERNAL CONTROL AND MANAGEMENT**  
**COMMENTS AND RECOMMENDATIONS**

---

**Finding for the year ended December 31, 2004:**

**1. ACCOUNTING PROCEDURES MANUAL**

**Finding**

We noted that the District has not fully completed an accounting procedures manual. An accounting manual can help to ensure that all similar transactions are treated consistently, that accounting principles used are proper, and that records are produced in the form desired by management. A good accounting manual should aid in the training of new employees and allow for delegation to other employees of some accounting functions. There may be an assumption that because the District's accounting system is relatively simple and accounting personnel have direct and easy access to management when questions arise, there is no need for a manual. However, written procedures will help reduce misunderstandings, duplicated procedures, and potential fraud possibilities.

**Recommendation**

We recommend the District develop an accounting manual in order to communicate its accounting procedures to other personnel and also to document approved procedures. It will take some time and effort for management to develop a manual; however, we believe this time will be more than offset by time saved later in training and supervising accounting personnel. Also, in the process of the comprehensive review of existing accounting procedures for the purpose of developing the manual, management might discover procedures that can be eliminated or improved to make the system more efficient and effective.

**Management's Comment**

Time permitting, the District will complete this project in 2005.

**Findings for the prior year ended December 31, 2003:**

**1. COMPLIANCE REPORTING POLICY**

**Finding**

The American Institute of Certified Public Accountants (AICPA) Statement on Auditing Standards No. 99, *Consideration of Fraud in a Financial Statement Audit* focuses on the auditor's consideration of fraud in an audit of financial statements. It is District management's responsibility to design and implement programs and internal controls to prevent, detect, and deter fraud. The District leadership sets the proper tone and creates and maintains a culture of honesty and high ethical standards.

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**MEHLVILLE FIRE PROTECTION DISTRICT**  
**INTERNAL CONTROL AND MANAGEMENT**  
**COMMENTS AND RECOMMENDATIONS**

---

**1. COMPLIANCE REPORTING POLICY (Continued)**

**Recommendation**

In light of the issuance by the AICPA of SAS 99, we recommend the District's management consider developing a fraud detection program that provides for the procedures to be followed should anyone suspect that fraudulent activity is occurring at the District.

**Management's Comment**

Management developed and implemented a policy during 2004.

**2. COLLATERALIZED BANK DEPOSITS**

**Finding**

We noted \$1,850,037 of the District's and \$137,566 of the Component Unit's (SCFAA) bank deposits were uninsured or uncollateralized. State law requires local government bank deposits to be insured or collateralized.

**Recommendation**

We recommend the District and its Component Unit (SCFAA) instruct the bank(s) holding its funds that all deposits must be fully collateralized and they should monitor the amount of collateral compared to the bank deposits periodically.

**Management's Comment**

Management has discussed the issue with its financial institution and they were fully collateralized at December 31, 2004.

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**MEHLVILLE FIRE  
PROTECTION DISTRICT  
MISSOURI**



**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

**FISCAL YEAR ENDED DECEMBER 31, 2004**

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**MEHLVILLE FIRE  
PROTECTION DISTRICT**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
(Audited)**

Year Ended December 31, 2004

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Prepared by  
Jeffery L. Geisler, CPA  
Comptroller



**MEHLVILLE FIRE PROTECTION DISTRICT**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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**MEHLVILLE FIRE PROTECTION DISTRICT**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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# Mehlville Fire Protection District

**Aaron Hilmer**

Director - Chairman

**Bonnie C. Stegman**

Director - Treasurer

**Daniel C. Ottoline, Sr.**

Director - Secretary

**James J. Silvernail**

Fire Chief

March 17, 2005

Members of the Board of Directors and Fire Chief

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) of the Mehlville Fire Protection District (the District) for the fiscal year ended December 31, 2004. This report consists of management's representations concerning the finances of the District and is presented using the financial reporting model outlined in the GASB Statement No. 34. The statements, combined with other information, are further analyzed in a narrative called Management's Discussion and Analysis (MD&A). The MD&A provides "financial highlights" and interprets the financial reports by analyzing trends and by explaining changes, fluctuations, and variances in the financial data. The responsibility for the completeness, fairness, and accuracy of the data presented and all accompanying disclosures rests with the District. To provide a reasonable basis for making these representations, the District's management has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with U.S. generally accepted auditing standards. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

This report is presented in four sections: Introductory, Financial, Internal Control and Compliance, and Statistical.

The *Introductory Section* includes this Letter of Transmittal, a list of principal officials, and an organizational chart.

The *Financial Section* includes the independent auditors' report, MD&A, basic financial statements for the entity as a whole, notes to the basic financial statements, required supplemental information, and other supplemental information.

The *Internal Control and Compliance Section* includes the independent auditors' report on compliance and internal control over financial reporting.

The *Statistical Section* includes selected financial and demographic information, generally presented on a multi-year basis.

## **THE REPORTING ENTITY AND ITS SERVICES**

The District is a political subdivision of the State of Missouri, established to provide a full range of services to its citizens and those who contract with the District. These services include fire suppression, emergency medical services, fire prevention, and public education. The District was originally formed in the 1930s as the Mehlville Volunteer Fire Department by a group of local citizens. In 1953, an election was held to form the District as a tax-supported fire protection district. The District currently provides fire protection and emergency medical service to a population of approximately 110,000 residents in approximately 53 square miles of south St. Louis County.

This report includes all funds of the District and its component unit, South County Fire Alarm Association. A component unit is considered part of the District's reporting entity when it is concluded that the District was financially accountable for the entity or the nature and significance of the relationship between the District and the entity was such that exclusion would cause the District's financial statements to be misleading or incomplete.

## **ECONOMIC CONDITION AND OUTLOOK**

The District, through its broad geographic base, serves a developing and growing part of Missouri's economic base. The annual growth in the District's assessed valuation and market value of property each year is one indication of the growth in both industrial and residential areas. While the current economic slowdown has precluded significant growth, we believe the area will continue to grow and develop. Growth in the District's assessed valuation is largely expected to come from continued growth and development within its service boundaries. The true cash value, or market value, of the District grew 1.2% to \$8,337,855,585 for the property tax year 2004.

The District's population is expected to grow in the next 20 years. We are working proactively and cooperatively with other governments and regional planning groups to ensure continued ability to service this future population. This includes neighborhood and street planning, emergency access and road construction as well as evaluating and working across jurisdictional boundaries to ensure closest force response to population centers regardless of where city and county boundary lines fall.

A variety of economic indicators are reflecting strong growth trends for the area including job growth, taxable sales, personal income, new businesses, and manufacturing. The District believes there is no reason to doubt the outlook will continue to be acceptable and will allow for those necessary services to at least maintain our current status in the future. The District's diverse economy and increasing urbanization should provide an economically stable community for the foreseeable future.

## **MAJOR INITIATIVES**

### **For The Year and For The Future**

It is the intent of the District to focus on the continued delivery of quality services in the areas of fire suppression, emergency medical services, and fire prevention, along with a strong, common sense and professional administration of fire district activities as it has in the past. We intend to do this by

continually assessing and evaluating our current delivery service methods as well as alternative methods in order to maintain response times and quality service, while minimizing cost to the taxpayer.

The District continues to seek improvement in the areas of personnel safety, fireground communications, physical fitness, fireground operations, emergency medical services, and human resources.

As our personnel continue to mature and gain experience with the District, the resultant management skills are evident as is the handling of labor matters, financial matters, and day-to-day management skills, as well as on-scene professional fire suppression and emergency medical services activities.

The District currently holds an Insurance Service Office (ISO) Class 3. With this rating, the District ranks in the top 3% of all of the nation's 45,000 fire districts. By standards, this rating is extremely high and allows property owners to enjoy lower fire insurance premiums compared to those individuals in fire districts with a classification above a Class 3.

#### **AWARDS AND ACKNOWLEDGEMENTS**

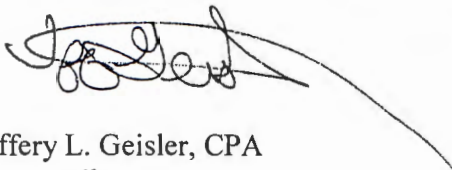
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2003. This was the seventh consecutive year that the District received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized CAFR, whose contents conform to both U.S. generally accepted accounting principles and applicable legal requirements.

We believe that our current CAFR continues to meet the Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

We express our sincere gratitude to the District's personnel who assisted in accumulating the data in this report and to the accounting firm of Hochschild, Bloom & Company LLP for their continuing guidance in preparing the District's CAFR. We would also like to express our appreciation to the Board of Directors and the Fire Chief whose continuing support has been vital to the financial and community affairs of the District.

Respectfully submitted,

#### **MEHLVILLE FIRE PROTECTION DISTRICT**



Jeffery L. Geisler, CPA  
Comptroller

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**LIST OF PRINCIPAL OFFICIALS**  
**AS OF DECEMBER 31, 2004**

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**BOARD OF DIRECTORS**

Thomas P. O'Driscoll, President and Chairman

Daniel C. Ottoline, Sr., Treasurer

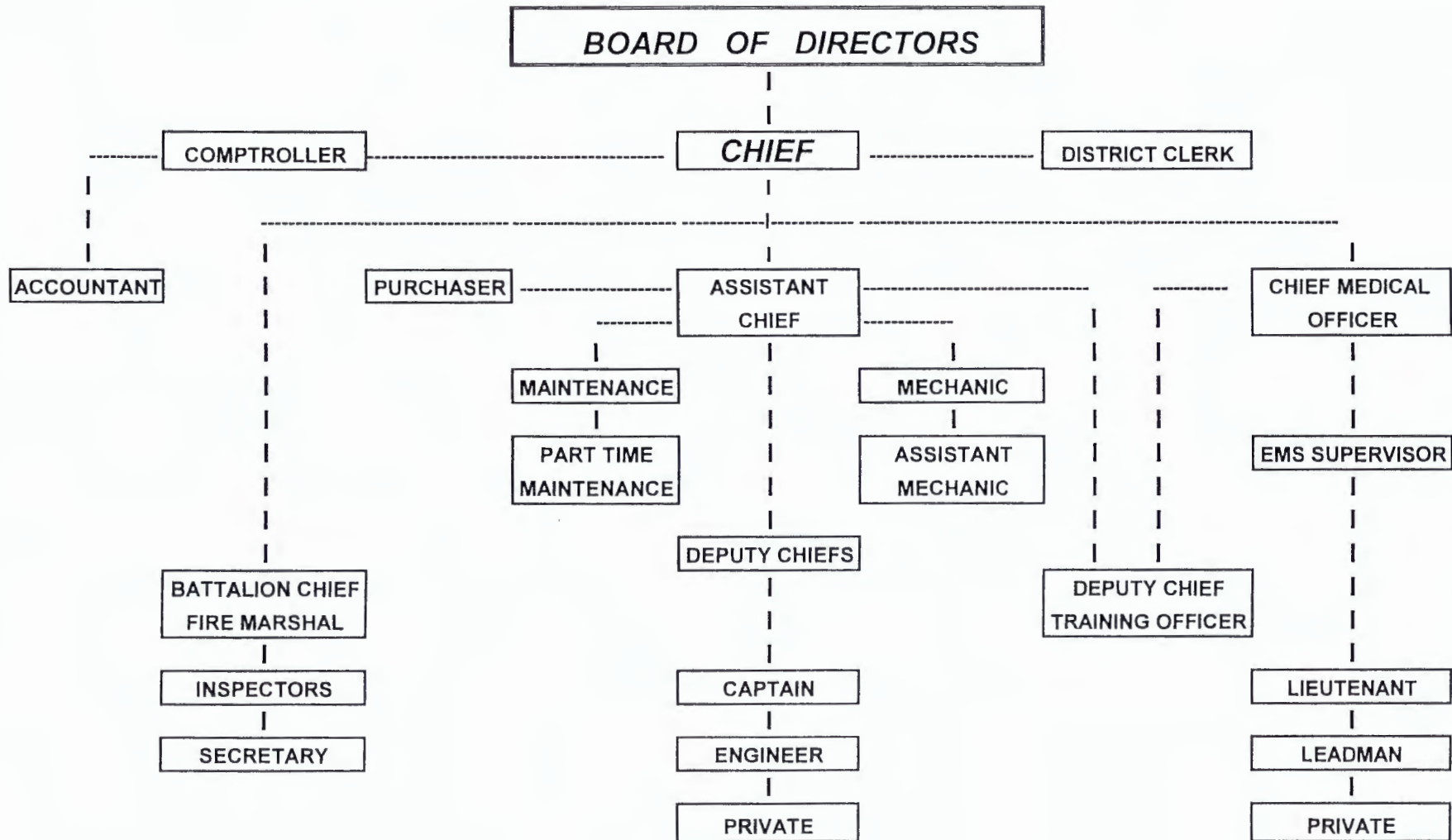
Dave Gralike, Secretary

**CHIEF**

James Silvernail

Raymond Haddock (Prior to April 16, 2005)

# MEHLVILLE FIRE PROTECTION DISTRICT ORGANIZATIONAL CHART



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

## Mehlville Fire Protection District, Missouri

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Nancy L. Ziehl*

President

*Jeffrey R. Enos*

Executive Director





**Hochschild, Bloom & Company LLP**  
Certified Public Accountants  
Consultants and Advisors

## INDEPENDENT AUDITORS' REPORT

March 17, 2005

Board of Directors  
**MEHLVILLE FIRE PROTECTION DISTRICT**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **MEHLVILLE FIRE PROTECTION DISTRICT** (the District) as of and for the year ended December 31, 2004, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of December 31, 2004, and the respective changes in financial position thereof for the year then ended in conformity with U.S. generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated March 17, 2005 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

- 16100 Chesterfield Parkway West, Suite 125, Chesterfield, Missouri 63017-4829, 636-532-9525, Fax 636-532-9055
- 1000 Washington Square, P.O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448



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The Management's Discussion and Analysis and Budgetary Comparison Information, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplemental information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This supplemental information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and, therefore, express no opinion thereon.

*Hochschild Bloom & Company LLP*  
CERTIFIED PUBLIC ACCOUNTANTS

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

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The Management's Discussion and Analysis (MD&A) of the Mehlville Fire Protection District's (the District) financial performance presents a narrative overview and analysis of the District's financial activities for the year ended December 31, 2004. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information. Please read this document in conjunction with the additional information contained in the transmittal letter presented on pages i through iii and the District's financial statements which begins on page 11.

**FINANCIAL HIGHLIGHTS**

- 1) The District's total net assets increased by \$3,114,832 as a result of this year's operations. The majority of this increase is attributable to the sale of Fire House 1 property at 7409 S. Lindbergh to Missouri Department of Transportation (MoDOT) for \$1,150,000 and increased property tax revenue collections.
- 2) In the government-wide financial statements, the assets of the District exceeded its liabilities at December 31, 2004 by \$26,505,806 (net assets). Of this amount, \$5,101,638 represents the District's investment in capital assets, net of related debt and the balance of \$21,404,168 will be used to meet the District's ongoing obligations to citizens and creditors.
- 3) As of December 31, 2004 the District's governmental funds reported combined ending fund balances of \$22,222,124, an increase of \$4,115,521 in comparison with the prior year. The majority of this amount \$19,696,526 is unreserved and undesignated.
- 4) Unreserved fund balance for the General Fund was \$12,736,117 or 120% of General Fund expenditures and other financing uses. This fund balance is provided from property taxes both received and earned at December 31, 2004 and will be used to finance the next 11 months of operations during 2005.
- 5) At December 31, 2004, the unreserved fund balance of the Ambulance Fund was \$5,310,010 or 109% of Ambulance Fund expenditures and other financing uses. This fund balance will be used to finance the next 10 months of operations and charges for services will finance the balance of operations during 2005.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This MD&A is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains supplementary information and statistical data in addition to the basic financial statements.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements provide the reader with a broad overview of the District's finances, in a manner similar to a private-sector business.

**MEHLVILLE FIRE PROTECTION DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2004**

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The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases and decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities provides information showing how the District's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements present activities of the District that are principally supported by taxes and charges for services. The District provides services for fire protection, emergency medical, fire prevention, safety, rescue and hazardous materials response services.

The government-wide financial statements can be found on pages 11 and 12 of this report.

## **FUND FINANCIAL STATEMENTS**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary fund type.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate their comparison between governmental funds and governmental activities.

The District maintains 5 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund (comprised of the sick leave and death benefit sub-funds), Ambulance Fund and Pension Revenue Fund, which are considered to be major funds. Data from the other two governmental funds (Alarm Fund and SCFAA) are combined into a single, aggregated presentation located on the governmental funds statement. Individual fund data for each of these

**MEHLVILLE FIRE PROTECTION DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2004**

nonmajor governmental funds is provided in the form of combining statements located in the other supplemental section.

The District adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 13 through 16 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for the resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The basic fiduciary fund financial statements can be found on pages 17 and 18 of this report.

**Notes to the basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 19 through 39 of this report.

**Required supplementary information.** In addition to the basic financial statements and accompanying notes, certain required supplementary information can be found on pages 41 through 46 of this report.

**Other supplementary information.** The combining and individual fund statements, referred to earlier in connection with nonmajor governmental funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 49 through 54 of this report.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$26,505,806 and \$23,390,974 at December 31, 2004 and 2003, respectively. The condensed statement of net assets was as follows:

	<u>December 31</u>	
	<u>2004</u>	<u>2003</u>
<b>ASSETS</b>		
Current and other assets	\$26,926,057	23,818,075
Capital assets, net	<u>8,261,638</u>	<u>8,629,718</u>
Total Assets	<u>35,187,695</u>	<u>32,447,793</u>
<b>LIABILITIES</b>		
Current liabilities	1,470,905	1,714,954
Long-term liabilities	<u>7,210,984</u>	<u>7,341,865</u>
Total Liabilities	<u>8,681,889</u>	<u>9,056,819</u>
<b>NET ASSETS</b>		
Investment in capital assets, net of related debt	5,101,638	5,349,718
Unrestricted	<u>21,404,168</u>	<u>18,041,256</u>
Total Net Assets	<u>\$26,505,806</u>	<u>23,390,974</u>

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

Investment in capital assets (e.g., land, buildings, fire and rescue equipment), less any related debt used to acquire those assets that is still outstanding was 19% of total net assets. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The remaining assets consist mainly of cash, investments, and property taxes receivable which are used to meet the District's ongoing obligations to its citizens.

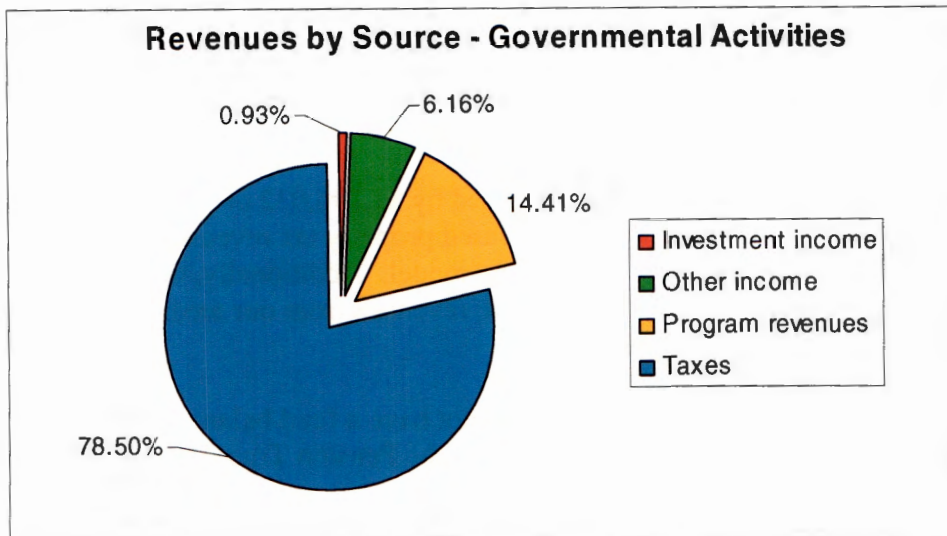
The District's largest liability (36%) is for the repayment of certificates of participation.

**Governmental activities.** This analysis focuses on the net assets and changes in net assets of the District's governmental activities. Governmental activities increased the District's net assets by \$3,114,832 and \$1,760,383 for the years ended December 31, 2004 and 2003, respectively. The condensed statement of activities was as follows:

	<b>For The Years</b>	
	<b>Ended December 31</b>	
	<b>2004</b>	<b>2003</b>
<b>REVENUES</b>		
Program revenue:		
Charges for services	\$ 3,402,250	3,061,494
Capital grants and contributions	<u>38,603</u>	<u>-</u>
	3,440,853	3,061,494
General revenues:		
Taxes	17,392,654	17,236,501
Investment income	207,575	134,077
Gain on sale of capital assets	1,059,681	-
Other	<u>87,495</u>	<u>106,236</u>
Total Revenues	<u>22,188,258</u>	<u>20,538,308</u>
<b>EXPENSES</b>		
Public safety	18,889,451	18,589,709
Interest on long-term debt	<u>183,975</u>	<u>188,216</u>
Total Expenses	<u>19,073,426</u>	<u>18,777,925</u>
<b>CHANGE IN NET ASSETS</b>	3,114,832	1,760,383
<b>NET ASSETS, JANUARY 1</b>	<u>23,390,974</u>	<u>21,630,591</u>
<b>NET ASSETS, DECEMBER 31</b>	<u>\$26,505,806</u>	<u>23,390,974</u>

**MEHLVILLE FIRE PROTECTION DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2004**

**REVENUES BY SOURCE GRAPH**



**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the District's governmental funds is to provide information on short-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At December 31, 2004, the District's governmental funds reported combined ending fund balances of \$22,222,124, an increase of \$4,115,521 in comparison with the prior year. The majority of this total amount (89%) constitutes unreserved and undesignated fund balance, which is available for spending at the District's discretion. The remainder of fund balance is designated for, sick leave benefits, death benefits, medical benefits, dispatching equipment vacation benefits and contingency.

**General Fund.** The General Fund is the chief operating fund of the District. As of December 31, 2004, unreserved and undesignated fund balance of the General Fund was \$12,736,117, while total fund balance reached \$14,960,714. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 120% of total General Fund expenditures and total fund balance also represents 141% of that same amount.

The fund balance of the District's General Fund increased by \$2,493,682 or 20% during the current fiscal year. Key factors in this growth resulted from the sale of Fire House 1 property at 7409 S. Lindbergh to MoDOT for \$1,150,000, increased property tax revenue collections and decreases in total per-

**MEHLVILLE FIRE PROTECTION DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2004**

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sonnel costs from changes to our staffing model. Additionally, the District has postponed purchasing new equipment and vehicles.

**Ambulance Fund.** The Ambulance Fund has an unreserved fund balance of \$5,310,010. As a measure of the Ambulance Fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. Unreserved fund balance represents 109% of total Ambulance Fund expenditures.

The fund balance of the District's Ambulance Fund increased by \$1,296,032 or 32% during the current fiscal year. Key factors in this growth resulted from increased property tax revenue collections and decreases in total personnel costs from changes to our staffing model. Additionally, the District has postponed purchasing new equipment and vehicles. In contrast, revenues from our medical transports of patients decreased by \$112,285 or 7% from the prior year.

**Pension Revenue Fund.** The Pension Revenue Fund does not have a fund balance. All monies collected from the tax levy and transfers in are passed through to the Pension Trust Fund. Taxes increased \$60,792 or 3% during the current fiscal year.

#### **GENERAL FUND BUDGETARY HIGHLIGHTS**

Actual revenues were \$1,120,198 higher than budgeted amounts primarily due increased property tax revenue collections that resulted in a significant decrease in deferred property tax collections that were received greater than 60 days from our fiscal year-end and higher than expected inspection fee income.

Actual expenditures were \$497,441 less than budgeted amounts due to decreases in total personnel costs from changes to our staffing model, equipment maintenance, and training expenditures, as well as, deferred FEMA grant equipment purchases.

Over the course of the year, the Board approved one budget amendment. Differences between the original budget and the final approved budget were relatively minor and can be summarized as follows:

- \$1,264,319 increase in other revenues and other financing sources due to the property sale of Fire House 1 and a FEMA Grant award which resulted in higher than expected revenues
- \$46,673 net increase in operating transfers out due to funding shortages for the pension program of \$52,770 and a transfer in of \$6,097 for funding shortages in the sick leave program
- \$250,399 decrease in salaries and employee welfare due to reduced manning and decreased overtime, sick leave payments and health insurance premiums
- \$129,000 increase in election expense for public engagement costs related to Unicom
- \$12,000 net decrease in professional fees
- \$417,551 increase in capital outlays due to eligible FEMA equipment purchases and Fire House 1 construction-in-progress relocation costs for land and building
- \$2,500 net decrease in investment income
- \$50,966 increase in general overhead due to maintenance costs

During the year, all General Fund expenditures were within budget.



**MEHLVILLE FIRE PROTECTION DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2004**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital assets.** The District's investment in capital assets includes land, buildings and improvements, fire apparatus and equipment, and office furniture and equipment. As of December 31, 2004, the District had invested \$13,774,138 in capital assets and accumulated depreciation amounted to \$5,512,500. Capital assets, net of depreciation, were as shown in the following table:

	<b>December 31</b>	
	<b>2004</b>	<b>2003</b>
Land and construction in progress	\$ 752,971	423,412
Buildings and improvements	5,444,692	5,709,849
Equipment	<u>2,063,975</u>	<u>2,496,457</u>
Total	<u>\$8,261,638</u>	<u>8,629,718</u>

During the year, the District's investment in capital assets decreased by \$368,080 due to depreciation expense of \$547,456 compounded by the sale of Fire House 1 with a net book value (NBV) of \$133,090 and the disposal of an ambulance with a NBV of \$101,529 that was salvaged due to an auto accident. The major capital assets events for the year included the purchase of 1.47 acres of land at 3241 Lemay Ferry Road for the Fire House 1 relocation, 3 thermal imaging cameras, 2 hydraulic rescue tool sets, and miscellaneous FEMA fire grant equipment.

In December 2005 the District entered into a construction contract to construct a new Fire House 1 for \$1,099,816. Additionally, the District entered into purchase contracts for both a new pumper and ambulance for \$353,228 and \$147,000, respectively.

Additional information of the District's capital assets can be found in Note C on pages 25 and 26 of this report.

**Long-term debt.** During the current year, the District's total debt decreased by \$130,881 due to the net effect of scheduled principle payments and decreased accumulated sick leave benefits. At December 31, 2004 the District had long-term debt of \$7,210,984, as shown in the following table:

	<b>December 31</b>	
	<b>2004</b>	<b>2003</b>
Certificates of participation	\$3,160,000	3,280,000
Compensated absences	<u>4,050,984</u>	<u>4,061,865</u>
Total	<u>\$7,210,984</u>	<u>7,341,865</u>

Additional information on long-term debt activity can be found in Note G on pages 27 and 28.

The District maintains an A1 rating from Moody's Investors Service.

**MEHLVILLE FIRE PROTECTION DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2004**

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The State of Missouri mandates a general obligation debt limit of 5% of total assessed value. Thus, the District's legal debt margin is \$93,606,108.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The District's elected and appointed officials considered the following factors and indicators when setting next year's budget, rates and fees. These factors and indicators include:

- 1) Ad valorem taxes
- 2) Interest income
- 3) Projects under consideration
- 4) Intergovernmental revenues (state and local grants)

The District is facing the same set of challenges common to many fire districts throughout St. Louis County - revenue growth that is surpassed by projected increased expenses, the combination of which may force more difficult future choices about benefits and service. The District has worked hard to reduce expenses wherever possible so that it would be more difficult in the future to find additional areas in which spending could be reduced. In order to reduce payroll costs specifically, the District's staff positions have also been reduced by attrition from 143 personnel in 2001 to 130 today.

The new fiscal squeeze on fire districts threatens the jobs, wages and working conditions of all public employees working for them. With fewer human and other material resources available, remaining employees could find their job responsibilities to be much greater.

On November 4, 2004 voters approved Proposition S a 33 cents tax levy for the District based on a two-phase, ten year, long-range plan. The major components of the long-range plan are:

- Restore Staffing, Training and Public Education
- Balanced Budget & Maintain Current Level of Service
- Fire/EMS Apparatus/Equipment Replacement Plan
- Keep Equipment Staffed & In Service
- Upgrade Facilities & Infrastructure

The success of Prop S has provided the District with long-term financial stability. The 2005 budget reflects the Prop S tax levied in full and is expected to increase our property tax revenues by \$6,053,300 or 36% if fully assessed. However, current administration is diligently examining the entire operations of the District and adopting innovative cost saving policies and procedures to minimize usage of the Prop S voter approved tax levy to ensure the integrity of public procurement and to obtain reasonable assurance that taxpayers receive value for the property taxes received from them by the District.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Jeffery L. Geisler, CPA, Comptroller, 11020 Mueller Road, St. Louis, MO, 63123.

# MEHLVILLE FIRE PROTECTION DISTRICT

## STATEMENT OF NET ASSETS

DECEMBER 31, 2004

	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>
<b>ASSETS</b>	
Cash	\$ 2,617,576
Investments	12,986,383
Receivables:	
Taxes, net of allowance for uncollectible amounts	8,843,715
EMS fees, net of allowance for uncollectible amounts	973,268
Other	107,534
Net pension assets	1,397,581
Capital assets:	
Land and construction in progress	752,971
Other capital assets, net of accumulated depreciation	7,508,667
Total Assets	<u>35,187,695</u>
<b>LIABILITIES</b>	
Accounts payable	56,578
Accrued interest payable	30,030
Accrued salaries, benefits, and payroll taxes	465,725
Due to Fiduciary Fund	918,572
Noncurrent liabilities:	
Due within one year	1,598,162
Due in more than one year	5,612,822
Total Liabilities	<u>8,681,889</u>
<b>NET ASSETS</b>	
Invested in capital assets, net of related debt	5,101,638
Unrestricted	21,404,168
Total Net Assets	<u>\$ 26,505,806</u>

See notes to financial statements

**MEHLVILLE FIRE PROTECTION DISTRICT**

**STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED DECEMBER 31, 2004**

	<u>Expenses</u>	<u>Program Revenues</u>	<u>Net Revenues (Expenses) And Changes In Net Assets</u>
		<u>Charges For Services</u>	<u>Capital Grants And Contributions</u>
<b>FUNCTIONS/PROGRAMS</b>			
<b>Governmental Activities</b>			
Public safety	\$ 18,889,451	3,402,249	38,603
Interest on long-term debt	183,975	-	-
Total Governmental Activities	<u>\$ 19,073,426</u>	<u>3,402,249</u>	<u>38,603</u>
<b>General Revenues</b>			
Taxes			17,392,654
Investment income			207,575
Gain on sale of capital assets			1,059,681
Other			87,495
Total General Revenues			<u>18,747,405</u>
<b>CHANGE IN NET ASSETS</b>			3,114,831
NET ASSETS, JANUARY 1			<u>23,390,974</u>
NET ASSETS, DECEMBER 31			<u>\$ 26,505,805</u>

See notes to financial statements

# MEHLVILLE FIRE PROTECTION DISTRICT

## BALANCE SHEET - GOVERNMENTAL FUNDS

DECEMBER 31, 2004

	General Fund	Ambulance Fund	Pension Revenue Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash	\$ 1,931,770	239,220	-	446,586	2,617,576
Investments	8,724,339	3,053,707	-	1,208,337	12,986,383
Receivables:					
Taxes, net of allowance for uncollectible amounts	5,433,266	2,120,538	918,572	371,339	8,843,715
EMS fees, net of allowance for uncollectible amounts	-	973,268	-	-	973,268
Other	107,534	-	-	-	107,534
Due from other funds	-	41,699	-	-	41,699
<b>Total Assets</b>	<b>\$ 16,196,909</b>	<b>6,428,432</b>	<b>918,572</b>	<b>2,026,262</b>	<b>25,570,175</b>
 <b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities</b>					
Accounts payable	\$ 32,416	18,658	-	5,504	56,578
Accrued salaries, benefits, and payroll taxes	317,105	137,012	-	11,608	465,725
Deferred revenue	844,975	962,752	-	57,750	1,865,477
Due to other funds	41,699	-	918,572	-	960,271
<b>Total Liabilities</b>	<b>1,236,195</b>	<b>1,118,422</b>	<b>918,572</b>	<b>74,862</b>	<b>3,348,051</b>
 <b>Fund Balances</b>					
Unreserved, designated for:					
Sick leave benefits	1,831,629	-	-	74,198	1,905,827
Death benefits	392,968	-	-	-	392,968
Dispatching equipment	-	-	-	32,971	32,971
Medical benefits	-	-	-	60,551	60,551
Vacation pay	-	-	-	18,512	18,512
Contingency fund	-	-	-	114,769	114,769
Unreserved, reported in:					
General Fund	12,736,117	-	-	-	12,736,117
Special Revenue Funds	-	5,310,010	-	1,650,399	6,960,409
<b>Total Fund Balances</b>	<b>14,960,714</b>	<b>5,310,010</b>	<b>-</b>	<b>1,951,400</b>	<b>22,222,124</b>
 <b>Total Liabilities And Fund Balances</b>	<b>\$ 16,196,909</b>	<b>6,428,432</b>	<b>918,572</b>	<b>2,026,262</b>	<b>25,570,175</b>

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**RECONCILIATION OF THE BALANCE SHEET OF**  
**GOVERNMENTAL FUNDS TO THE STATEMENT OF NET ASSETS**  
**DECEMBER 31, 2004**

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Total Fund Balances - Governmental Funds	\$	22,222,124
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. The cost of the assets is \$13,774,138 and the accumulated depreciation is \$5,512,500.		8,261,638
Net pension assets are not financial resources and, therefore, are not reported in the funds.		1,397,581
Other long-term assets (property taxes and ambulance fee receivable not collected within 60 days of year-end) are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		1,865,477
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:		
Accrued interest payable		(30,030)
Certificates of participation		(3,160,000)
Compensated absences		(4,050,984)
		(7,240,014)
Net Assets Of Governmental Activities	\$	26,505,806

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

	<u>General Fund</u>	<u>Ambulance Fund</u>	<u>Pension Revenue Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>					
Taxes	\$ 11,333,370	4,422,095	1,806,675	793,430	18,355,570
Investment income	149,521	34,001	-	24,053	207,575
Inspection fees	401,187	-	-	-	401,187
EMS fees	-	1,579,897	-	-	1,579,897
Dispatching	-	-	-	1,212,286	1,212,286
Other	90,326	3,425	-	32,347	126,098
Total Revenues	<u>11,974,404</u>	<u>6,039,418</u>	<u>1,806,675</u>	<u>2,062,116</u>	<u>21,882,613</u>
<b>EXPENDITURES</b>					
Public safety	9,984,014	4,615,079	1,999,868	1,715,806	18,314,767
Debt service:					
Principal	60,000	60,000	-	-	120,000
Interest	92,765	92,235	-	-	185,000
Capital outlay	381,010	40,112	-	20,503	441,625
Total Expenditures	<u>10,517,789</u>	<u>4,807,426</u>	<u>1,999,868</u>	<u>1,736,309</u>	<u>19,061,392</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,456,615</u>	<u>1,231,992</u>	<u>(193,193)</u>	<u>325,807</u>	<u>2,821,221</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	193,193	-	193,193
Transfers out	(117,233)	(75,960)	-	-	(193,193)
Sale of capital assets	1,154,300	140,000	-	-	1,294,300
Total Other Financing Sources (Uses)	<u>1,037,067</u>	<u>64,040</u>	<u>193,193</u>	<u>-</u>	<u>1,294,300</u>
<b>NET CHANGE IN FUND BALANCES</b>	2,493,682	1,296,032	-	325,807	4,115,521
<b>FUND BALANCES, JANUARY 1</b>	<u>12,467,032</u>	<u>4,013,978</u>	<u>-</u>	<u>1,625,593</u>	<u>18,106,603</u>
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 14,960,714</u>	<u>5,310,010</u>	<u>-</u>	<u>1,951,400</u>	<u>22,222,124</u>

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

Net Change In Fund Balances - Governmental Funds \$ 4,115,521

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense (\$547,456) exceeds capital outlays over the capitalization threshold \$413,995 in the current period. (133,461)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets. (234,619)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. Decrease in deferred revenue. (754,036)

The issuance of long-term debt (e.g. sick leave, certificates of participation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds, however, it has no effect on net assets. This amount is the net effect of these differences in the treatment of long-term debt:

Compensated absences earned	(1,574,868)	
Compensated absences payments	1,585,749	
Certificates of participation principal payments	120,000	
Net Adjustment		130,881

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Accrued interest on bonds	1,025	
Net pension assets	(10,479)	
		(9,454)

Change In Net Assets Of Governmental Activities \$ 3,114,832



**MEHLVILLE FIRE PROTECTION DISTRICT**  
**STATEMENT OF FIDUCIARY NET ASSETS - PENSION TRUST FUNDS**  
**DECEMBER 31, 2004**

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**ASSETS**

Investments, at fair value:	
Equity securities	\$ 28,690,371
Money market funds	1,969,097
Mutual funds	4,055,505
U.S. Government and Agency securities	4,746,791
Total Investments	<u>39,461,764</u>
Cash	59,981
Due from other funds	918,572
Total Assets	<u><u>40,440,317</u></u>

**LIABILITIES**

Accounts payable	<u>14,153</u>
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**NET ASSETS**

Held in trust for pension benefits	<u><u>\$ 40,426,164</u></u>
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**MEHLVILLE FIRE PROTECTION DISTRICT**  
**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS -**  
**PENSION TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

**ADDITIONS**

Investment income:		
Interest and dividends earned	\$	762,559
Net appreciation in fair value of investments		2,102,807
Total Investment Income		2,865,366
Less - Investment management and custodial fees		45,589
Net Investment Income		2,819,777
Employer contribution		2,089,868
Total Additions		4,909,645

**DEDUCTIONS**

Distributions to participants and beneficiaries		3,514,768
Professional fees		166,830
Total Deductions		3,681,598

**CHANGE IN NET ASSETS**

1,228,047

**NET ASSETS HELD IN TRUST FOR PENSION  
 BENEFITS, JANUARY 1**

39,198,117

**NET ASSETS HELD IN TRUST FOR PENSION  
 BENEFITS, DECEMBER 31**

\$ 40,426,164

# MEHLVILLE FIRE PROTECTION DISTRICT

## NOTES TO FINANCIAL STATEMENTS

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**MEHLVILLE FIRE PROTECTION DISTRICT** (the District) is a political subdivision duly organized under the laws of the State of Missouri to supply protection to persons and property against injuries and damage from fire and to give assistance in the event of an accident or emergency of any kind.

The accounting policies and financial reporting practices of the District conform to U.S. generally accepted accounting principles (GAAP) applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the District's more significant accounting policies:

#### 1. Reporting Entity

In evaluating the District as a reporting entity, management has addressed all component units for which the District may or may not be financially accountable and, as such, be includable within the District's financial statements. In accordance with GASB Statement No. 14, the District (the primary government) is financially accountable if it appoints a voting majority of the organization's governing board and 1) it is able to impose its will on the organization or 2) there is a potential for the organization to provide specific financial benefit to or impose specific financial burden on the primary government. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Because of the closeness of their relationship with the primary government, the component unit has been blended as though it is a part of the primary government.

#### Component Unit

South County Fire Alarm Association (SCFAA) has a three member board, two of its board members are District board members. Although legally separate, the SCFAA is appropriately blended as a primary government nonmajor governmental fund. Separate financial statements may be obtained by contacting Amy Haag, Manager, of SCFAA at 314-894-0424.

#### 2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that

# MEHLVILLE FIRE PROTECTION DISTRICT

## NOTES TO FINANCIAL STATEMENTS

### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 2. Government-wide and Fund Financial Statements (Continued)

are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### 3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due.

Property taxes are recorded as revenues and receivables when billed, net of allowances for uncollectible amounts. Ambulance services are recorded at the time of service, net of allowances for uncollectible amounts. Inspection fees and other income are recorded as revenues when received in cash because they are generally not measurable until actually received. Interest income is recorded as earned since it is measurable and available.

The District reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

The District reports the following major governmental funds:

**General Fund** -- This fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

**Ambulance Fund** -- This fund is used to account for the funds to be utilized for promotion, maintenance, and improvements of emergency medical services.

**Pension Revenue Fund** -- This fund is used to collect tax revenue for pension funding.

Additionally, the District reports the following fund type:

**Pension Trust Funds** -- These funds are used to account for assets held in a trustee capacity for the District's and Component Unit's eligible employees.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the District. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes and investment income.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

**4. Allowance for Doubtful Accounts**

Allowances for uncollectible receivable amounts by fund are as follows:

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**4. Allowance for Doubtful Accounts (Continued)**

	<b>December 31, 2004</b>	
	<b>Property Taxes</b>	<b>EMS Fees</b>
General Fund	\$82,485	-
Pension Revenue Fund	13,945	-
Ambulance Fund	32,193	547,463
Alarm Fund	5,637	-

**5. Inventories**

Expenditures for fuel and other operating supplies are charged to operations when purchased. Inventories on hand at December 31, 2004 are not material.

**6. Capital Assets**

Capital assets, which include property and equipment, are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

<b>Assets</b>	<b>Years</b>
Buildings and other improvements	50
Vehicles	12
Equipment, furniture, and fixtures	5 - 12

**7. Advances To/From Other Funds**

Noncurrent portions of long-term interfund loans receivable (reported in "advances to" asset accounts) are equally offset by a fund balance reserve account which indicates that they do not constitute "available spendable resources" since they are not a component of net current assets. Current portions of long-term interfund loans receivable (reported in "due from" asset accounts) are considered "available spendable resources" and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and fiduciary activities are reported in the government-wide statements as "due to fiduciary fund".

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**8. Investments**

Investments are carried at fair value.

**9. Property Taxes**

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and are due and payable on or before December 31. All unpaid taxes are delinquent January 1 of the following year.

Property taxes levied for 2004 are recorded as receivables, net of estimated uncollectibles, as are prior year levies which are reevaluated annually. Taxes receivable represent estimated amounts to be collected by the County Collector of Revenue for 2004 and prior tax years to be remitted to the District subsequent to year-end. The portion of taxes not collected and remitted to the District within 60 days of year-end is recorded as deferred tax revenue. The allowance for uncollectible taxes is estimated based on past experience. Property taxes are billed and collected by St. Louis County and remitted by the County to the District. The County's fee is 1.5% of the taxes collected. The following is a summary of the 2004 tax rates per one hundred dollars of assessed value:

	2004 Tax Rates				
	General Fund	Ambulance Fund	Alarm Fund	Pension Fund	Total
Residential	.546	.213	.037	.092	.888
Commercial	.582	.227	.040	.099	.948
Agricultural	.750	.300	.041	.100	1.191
Personal property	.567	.221	.039	.096	.923

**10. Eliminations**

Eliminating entries have been made to remove various balance sheet accounts resulting from transactions between the primary government's records and the component unit's records.

**11. Use of Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the District to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenditures during the reporting period. Actual results could differ from those amounts.

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**12. Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**NOTE B - CASH AND INVESTMENTS**

The District's bank deposits are required by state law to be collateralized by the deposit of certain securities in an amount at least equal to the uninsured deposits with the financial institution. The value of the securities must amount to the total of the District's cash not insured by the Federal Deposit Insurance Corporation (FDIC). As of December 31, 2004, the carrying amount of cash deposits including certificates of deposit were fully insured or collateralized with securities held by the District or its agent in the District's name.

Statutes authorize the District to invest in obligations of the U.S. Treasury, agencies, and instrumentalities. The District is also authorized to invest in commercial paper and bankers acceptances as allowed by state law. The Pension Trust Fund is also authorized to invest in corporate stocks and bonds as allowed by state law.

The District's investments are categorized below to give an indication of the level of risk assumed by the District at year-end. Category 1 includes investments that are insured or registered for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent, but not in the District's name.

The investment amounts are as follows:



**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE B - CASH AND INVESTMENTS (Continued)**

	December 31, 2004			Carrying Amount/ Fair Value
	Categories			
	<u>1</u>	<u>2</u>	<u>3</u>	
Governmental Funds:				
Repurchase agreements	\$ -	1,936,000	-	1,936,000
Commercial paper	-	-	5,034,392	5,034,392
U.S. Government and Agency Securities	-	-	2,187,386	2,187,386
Pension Trust Funds:				
U.S. Government and Agency Securities	-	-	4,746,791	4,746,791
Equity securities	-	-	<u>28,690,371</u>	<u>28,690,371</u>
	<u>\$ -</u>	<u>1,936,000</u>	<u>40,658,940</u>	42,594,940
Reconciliation with financial statements:				
Governmental Funds:				
Certificates of deposit				5,764,605
Repurchase agreements included as cash				(1,936,000)
Pension Trust Fund:				
Mutual funds				4,055,505
Money market funds				<u>1,969,097</u>
				<u>\$52,448,147</u>

**NOTE C - CAPITAL ASSETS**

Capital asset activity was as follows:

	For The Year Ended December 31, 2004			
	Balance December 31	Additions	Deletions	Balance December 31
	2003			2004
<b>Governmental Activities</b>				
Capital assets not being depreciated:				
Land	\$ 423,412	233,064	10,000	646,476
Construction in progress	-	<u>106,495</u>	-	<u>106,495</u>
Total Capital Assets Not Being Depreciated	<u>423,412</u>	<u>339,559</u>	<u>10,000</u>	<u>752,971</u>
Capital assets being depreciated:				
Buildings and other improvements	7,281,379	-	211,779	7,069,600
Equipment	<u>6,042,435</u>	<u>74,436</u>	<u>165,304</u>	<u>5,951,567</u>
Total Capital Assets Being Depreciated	<u>13,323,814</u>	<u>74,436</u>	<u>377,083</u>	<u>13,021,167</u>
Less - Accumulated depreciation for:				
Buildings and improvements	1,571,530	142,067	88,689	1,624,908
Equipment	<u>3,545,978</u>	<u>405,389</u>	<u>63,775</u>	<u>3,887,592</u>
Total Accumulated Depreciation	<u>5,117,508</u>	<u>547,456</u>	<u>152,464</u>	<u>5,512,500</u>
Total Capital Assets Being Depreciated, Net	<u>8,206,306</u>	<u>(473,020)</u>	<u>224,619</u>	<u>7,508,667</u>
Governmental Activities Capital Assets, Net	<u>\$ 8,629,718</u>	<u>(133,461)</u>	<u>234,619</u>	<u>8,261,638</u>

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE C - CAPITAL ASSETS (Continued)**

Depreciation expense was charged to functions/programs of the primary government as follows:

	<b>For The Year Ended December 31 <u>2004</u></b>
Governmental activities:	
Public safety	<u>\$547,456</u>

**NOTE D - COMPENSATED ABSENCES**

The District grants vacation to all employees at a rate based on years of experience and employees are scheduled to take vacation in the following year. In the event of termination, an employee is reimbursed for accumulated vacation days. The liability for accrued vacation at December 31, 2004 amounted to \$1,247,462.

The District also grants sick leave to all employees. Sick leave days are earned at various rates, depending on the employee's classification and the amount of sick leave already accumulated by the employee. Upon termination of employment due to retirement or other reasons, 1/3 to 100% of the balance accumulated is paid to the employee at the rate of pay at which the amounts were accumulated. The amount paid depends on the number of service years attained and the reason for termination. The \$2,803,522 liability for accumulated sick leave is reflected at the present value of such benefits discounted at 5% to 6%.

**NOTE E - LEASE AGREEMENT**

The District has entered into a lease agreement, renewable annually, to lease a dispatching center to the Component Unit SCFAA. In 2004, the District received \$25,000 in rental income. The District has not yet renewed the lease for 2005, but they expect rental income of \$25,000.

**NOTE F - SELF-INSURANCE PROGRAMS**

The District participates in Missouri Fire and Ambulance Districts' Insurance Trust (MoFAD), a public entity risk pool, for workers' compensation along with 34 other districts which distributes the cost of self-insurance over similar entities. The District's insurance coverage with MoFAD is in the amount of \$1,000,000 per occurrence. The District pays an annual contribution to MoFAD for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MoFAD is empowered to make special assessments. Members of MoFAD are jointly and severally liable for all claims against MoFAD. Settled claims have not exceeded the District's coverages in any of the past three fiscal years. The District's premium payment for 2004 to MoFAD was \$653,736 and 2005 will be \$892,616.

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE F - SELF-INSURANCE PROGRAMS (Continued)**

The District has a self-funded, self-insured employee group life insurance fund which provides benefits to an employee's designated beneficiary in the event of death. The provisions of the fund provide a benefit of \$2,000 a month for 36 months to the beneficiary. There were no amounts expended for the year ended December 31, 2004.

**NOTE G - LONG-TERM DEBT**

The following is a summary of changes in long-term debt:

	<u>For The Year Ended December 31, 2004</u>				
	<u>Balance</u>			<u>Balance</u>	<u>Amounts</u>
	<u>December 31</u>	<u>Additions</u>	<u>Payments</u>	<u>December 31</u>	<u>Due</u>
	<u>2003</u>			<u>2004</u>	<u>Within</u>
					<u>One Year</u>
Certificates of participation	\$3,280,000	-	120,000	3,160,000	130,000
Compensated absences	<u>4,061,865</u>	<u>1,574,868</u>	<u>1,585,749</u>	<u>4,050,984</u>	<u>1,468,162</u>
	<u>\$7,341,865</u>	<u>1,574,868</u>	<u>1,705,749</u>	<u>7,210,984</u>	<u>1,598,162</u>

The District increased its beginning long-term debt balance by \$1,308,414 to record accumulated vacation in the statement of net assets. Compensated absences are generally liquidated by the General Fund and the Ambulance Fund.

Certificates of participation consisted of the following:

	<u>December 31</u>
	<u>2004</u>
\$3,610,000 certificates of participation dated May 1, 2000, matures May 15, 2020 with interest rates from 4.5% to 6%. Payments are due on May 15 and November 15 of each year. The certificates are subject to redemption and payment prior to maturity, at the option of the District, on or after May 15, 2010, at a redemption price of 100%.	<u>\$3,160,000</u>

A summary of principal debt service requirements is as follows:

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE G - LONG-TERM DEBT (Continued)**

<u>For The Years Ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2005	\$ 130,000	176,797	306,797
2006	135,000	169,874	304,874
2007	140,000	162,620	302,620
2008	150,000	154,935	304,935
2009	160,000	146,660	306,660
2010 - 2014	925,000	589,868	1,514,868
2015 - 2019	1,230,000	279,625	1,509,625
2020	<u>290,000</u>	<u>8,700</u>	<u>298,700</u>
	<u>\$3,160,000</u>	<u>1,689,079</u>	<u>4,849,079</u>

**NOTE H - EMPLOYEE RETIREMENT BENEFIT PLANS**

The District and the Component Unit (SCFAA) both maintain a single-employer, defined benefit pension plan. The combined total of the actuarial accrued liability and actuarial value of assets for both plans are as follows:

	<u>Mehlville Fire Protection District January 1 2005</u>	<u>Component Unit (SCFAA) January 1 2004</u>	<u>Totals (Memorandum Only)</u>
Actuarial value of assets	\$38,046,481	1,356,203	39,402,684
Actuarial accrued liability	<u>43,378,524</u>	<u>1,696,874</u>	<u>45,075,398</u>
Unfunded Actuarial Accrued Liability	(\$ <u>5,332,043</u> )	<u>(340,671)</u>	<u>(5,672,714)</u>

**1. Mehlville Fire Protection District**

*Plan Description*

The District administers a single-employer defined benefit pension plan. Substantially all of the employees of the District participate in the Retirement Plan for Employees of the Mehlville Fire Protection District (the Plan). The District is required to contribute annually an actuarially determined amount. The District's employees do not contribute to the Plan. For the year ended December 31, 2004, the District's total payroll was \$10,203,988.

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE H - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)**

**1. Mehlville Fire Protection District (Continued)**

The Plan does not issue a separate stand-alone financial report. The financial information is included as a Pension Trust Fund in the District's financial statements. Information about the Plan is provided in a summary plan description.

Current membership in the Plan is as follows:

Retirees and beneficiaries currently receiving benefits	46
Terminated with deferred vested benefits	6
Current active employees:	
Fully vested	122
Nonvested	<u>8</u>
 Total Membership	 <u>182</u>

All employees hired on or after January 1, 1968 who work at least 20 hours per week and five months per year are eligible to participate in the Plan. Employees who retire at or after age 58 are entitled to a retirement benefit, payable monthly for life, equal to 2.625% of their average monthly earnings for each year of continuous service, up to 27 years, plus 1% for each additional year of service to a maximum of 75%. Retirees are also entitled to a 3% annual increase in benefits, upon approval of the Board of Directors, not to exceed a maximum 24% increase in original retirement pay. Average monthly earnings is defined in the Plan as an employee's monthly base pay plus longevity and scheduled overtime pay, but exclusive of bonuses, nonscheduled overtime pay, expense allowance, and other extraordinary compensation for services over and above the schedule, as determined by the Committee, averaged over the three consecutive years of service of a participant producing the highest average. Benefits fully vest on reaching five years of service. Vested employees may retire as early as age 55 and receive reduced retirement benefits. The Plan also provides death and disability benefits. Benefits are established by the Board of Directors.

The minimum contribution requirement for the year ended December 31, 2004 was \$1,635,750 or 18% of covered payroll for the District.

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE H - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)**

**1. Mehlville Fire Protection District (Continued)**

*Funding Status and Progress*

**Schedule Of Employer Contributions**

<u>For The Years Ended December 31</u>	<u>Annual Required Contribution</u>	<u>Actual Contribution</u>	<u>Percentage Contributed</u>
2004	\$1,732,453	\$1,732,453	100.0%
2003	1,687,860	1,687,860	100.0
2002	1,611,393	1,611,393	100.0
2001	1,476,774	1,500,000	101.6
2000	1,370,076	1,439,848	105.1
1999	1,024,321	1,340,810	130.9

**Pension Plan**

<u>Valuation For The Actuarial Years Ended January 1</u>	<u>Actuarial Value Of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL (UAAL)</u>
2005	\$38,046,481	\$43,378,524	\$5,332,043
2004	38,215,847	42,724,096	4,508,249
2003	36,965,918	40,690,510	3,724,592
2002	38,067,070	40,687,671	2,620,601
2001	35,673,381	36,649,325	975,944
2000	32,531,464	33,261,936	730,472

<u>Valuation For The Actuarial Years Ended January 1</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL As A Percentage Of Covered Payroll</u>
2005	87.7%	\$9,089,676	58.66%
2004	89.4	9,456,552	47.67
2003	90.9	9,600,120	38.80
2002	93.6	9,587,736	27.33
2001	97.3	9,340,509	10.45
2000	97.8	8,632,016	8.46

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE H - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)**

**1. Mehlville Fire Protection District (Continued)**

The information presented in the required supplementary schedule was determined as part of the actuarial valuation at the date indicated. Additional information as of the latest actuarial valuation follows:

Valuation date	January 1, 2005
Actuarial cost method	Entry age normal
Amortization method	Level dollar
Remaining amortization period	30-year closed
Asset valuation method	5 year assumed yield
Actuarial assumptions:	
Investment rate of return	7.5%
Projected salary increases	4.0%

Prior to January 1, 2005 the actuarial assumption for investment rate of return was 8% and projected salary increases was 6.5%. These assumption changes decreased the actuarial unfunded accrued liability by \$402,579.

***Annual Pension Cost***

Current year annual pension costs are shown in the trend information. Annual required contributions were made. There was no net pension obligation for the Plan.

***Trend Information***

Historical trend information about the Plan is presented herewith as required supplementary information. This information is intended to help users assess the Plan's funding status on a going-concern basis, assess progress made in accumulating assets to pay benefits when due, and make comparison with other Public Employee Retirement Systems (PERS).

<u>For The</u> <u>Years Ended</u> <u>December 31</u>	<u>Pension Plan</u>		<u>Net Pension</u> <u>Obligation</u> <u>(Asset)</u>
	<u>Annual</u> <u>Pension</u> <u>Cost</u>	<u>Percentage</u> <u>Contributed</u>	
2004	\$1,744,652	99.3%	(\$1,369,777)
2003	1,700,168	99.3	(1,381,976)
2002	1,623,811	99.2	(1,394,284)
2001	1,489,095	100.7	(1,406,702)
2000	1,381,885	104.2	(1,395,797)
1999	1,033,417	129.7	(1,337,834)

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE H - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)**

**1. Mehlville Fire Protection District (Continued)**

<u>Schedule Of Development Of Net Pension Obligation (NPO)</u>							
For The Years Ended December 31	(1) Annual Required Contri- bution (ARC)	(2) Interest On NPO (Asset)	(3) ARC Adjust- ment	(4) = (1+2+3) Annual Pension Cost	(5) Employer Contri- butions	(6) = (4) - (5) Change In NPO	Actual NPO (Asset) Balance
2004	\$1,732,453	(\$110,558)	\$122,757	\$1,744,652	\$1,732,453	\$ 12,199	(\$1,369,777)
2003	1,687,860	(111,543)	123,851	1,700,168	1,687,860	12,308	(1,381,976)
2002	1,611,393	(112,536)	124,954	1,623,811	1,611,393	12,418	(1,394,284)
2001	1,476,774	(111,664)	123,985	1,489,095	1,500,000	(10,905)	(1,406,702)
2000	1,370,076	(107,027)	118,836	1,381,885	1,439,848	(57,963)	(1,395,797)
1999	1,024,321	(82,435)	91,531	1,033,417	1,340,810	(307,393)	(1,337,834)

**2. Component Unit (SCFAA)**

*Plan Description*

The Association contributes to a single-employer, defined benefit pension plan (the Plan) which was adopted effective January 1, 1986. The Plan provides retirement and death benefits to plan members and beneficiaries in accordance with the resolution establishing the Plan. The Plan may be amended under the provisions of the original resolution.

The Plan does not issue a separate stand-alone financial report. The financial information is included as a Trust Fund in the Association's financial statements. Information about the Plan is provided in a summary plan description.

Employees are eligible to begin participation the first day of the plan year following the date of employment with the Association. Benefits vest after five years of service. The Plan also provides death and disability benefits.

As of January 1, 2004 (the most recent actuarial valuation date), membership in the Plan is comprised of the following:

<u>Group</u>	<u>December 31 2003</u>
Retirees and beneficiaries currently receiving monthly benefits	3
Vested terminated employees	4
Active employees:	
Fully vested	10
Not vested	<u>3</u>
Total Membership	<u>20</u>



**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE H - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)**

**2. Component Unit (SCFAA) (Continued)**

The information presented in the trend information below was determined as part of the actuarial valuation at the date indicated. Additional information as of the latest actuarial valuation follows:

Valuation date	January 1, 2004
Actuarial cost method	Aggregate
Amortization method	N/A
Remaining amortization period	N/A
Asset valuation method	3-year adjusted value average method
Actuarial assumptions:	
Investment rate of return	7.5%
Projected salary increases	5.0%

***Annual Pension Cost***

Current year annual pension costs are shown in the trend information. Annual required contributions were made. There was no net pension obligation for the Plan.

***Trend Information***

Historical trend information about the Plan is presented herewith as required supplementary information. This information is intended to help users assess the Plan's funding status on a going-concern basis, assess progress made in accumulating assets to pay benefits when due, and make comparisons with other Public Employee Retirement Systems (PERS).

<b>Pension Plan</b>			
<b>Valuation For The Actuarial Years Ended January 1</b>	<b>Actuarial Value Of Assets</b>	<b>Actuarial Accrued Liability (AAL)</b>	<b>Unfunded AAL</b>
2004	\$1,356,203	\$1,696,874	\$340,671
2003	1,337,482	1,589,006	251,524
2002	1,357,841	1,555,177	197,336
2001	1,342,848	1,349,039	6,191

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE H - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)**

**2. Component Unit (SCFAA) (Continued)**

<b>Pension Plan</b>			
<b>Valuation For The Actuarial Years Ended January 1</b>	<b>Funded Ratio</b>	<b>Covered Payroll</b>	<b>Unfunded AAL As A Percentage Of Covered Payroll</b>
2004	79.92%	\$656,507	51.89%
2003	84.17	626,040	40.18
2002	87.31	529,147	37.29
2001	99.54	502,260	1.23

<b>Schedule Of Employer Contributions</b>			
<b>For The Years Ended December 31</b>	<b>Annual Required Contribution</b>	<b>Actual Contribution</b>	<b>Percentage Contributed</b>
2003	\$78,027	\$80,000	102.53%
2002	76,897	80,000	104.04
2001	62,359	60,000	96.22
2000	30,185	56,000	185.52

<b>Pension Plan</b>			
<b>Valuation For The Actuarial Years Ended January 1</b>	<b>Annual Pension Cost</b>	<b>Percentage Contributed</b>	<b>Estimated Net Pension Obligation (Asset)</b>
2004	\$78,280	102.20%	(\$27,804)
2003	77,122	103.73	(26,084)
2002	62,609	95.83	(23,206)
2001	30,185	185.52	(25,815)

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE H - EMPLOYEE RETIREMENT BENEFIT PLANS (Continued)**

**3. Condensed Statement of Fiduciary Net Assets**

	<u>December 31, 2004</u>		
	<u>Mehlville Fire Protection District</u>	<u>Component Unit (SCFAA)</u>	<u>Total</u>
<b>ASSETS</b>			
Investments, at fair value:			
Equity securities	\$27,246,896	1,443,475	28,690,371
Money market funds	1,933,160	35,937	1,969,097
Mutual funds	4,055,505	-	4,055,505
U.S. Government and agency securities	<u>4,746,791</u>	<u>-</u>	<u>4,746,791</u>
Total Investments	37,982,352	1,479,412	39,461,764
Cash	59,981	-	59,981
Due from other funds	<u>918,572</u>	<u>-</u>	<u>918,572</u>
Total Asset	38,960,905	1,479,412	40,440,317
<b>LIABILITIES</b>			
Accounts payable	<u>14,153</u>	<u>-</u>	<u>14,153</u>
<b>NET ASSETS</b>			
Held In Trust For Pension Benefits	<u>\$38,946,752</u>	<u>1,479,412</u>	<u>40,426,164</u>

**4. Condensed Statement of Changes in Fiduciary Net Assets**

	<u>For The Year Ended December 31, 2004</u>		
	<u>Mehlville Fire Protection District</u>	<u>Component Unit (SCFAA)</u>	<u>Total</u>
<b>ADDITIONS</b>			
Investment income:			
Interest and dividends earned	\$ 722,742	39,817	762,559
Net appreciation in fair value of investments	<u>2,037,231</u>	<u>65,576</u>	<u>2,102,807</u>
Total Investment Income	2,759,973	105,393	2,865,366
Less - Investment management and custodial fees	<u>45,589</u>	<u>-</u>	<u>45,589</u>
Net Investment Income	2,714,384	105,393	2,819,777
Employer contribution	<u>1,999,868</u>	<u>90,000</u>	<u>2,089,868</u>
Total Additions	4,714,252	195,393	4,909,645
<b>DEDUCTIONS</b>			
Distributions to participants and beneficiaries	3,409,669	105,099	3,514,768
Professional fees	<u>164,571</u>	<u>2,259</u>	<u>166,830</u>
Total Deductions	<u>3,574,240</u>	<u>107,358</u>	<u>3,681,598</u>
<b>CHANGE IN NET ASSETS</b>	1,140,012	88,035	1,228,047
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, JANUARY 1</b>	<u>37,806,740</u>	<u>1,391,377</u>	<u>39,198,117</u>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, DECEMBER 31</b>	<u>\$38,946,752</u>	<u>1,479,412</u>	<u>40,426,164</u>

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE I - DEFINED CONTRIBUTION RETIREMENT PLAN**

The District administers the Mehlville Fire Protection District Money Purchase Plan, a defined contribution retirement plan, for substantially all employees in accordance with Internal Revenue Code Section 401(a).

A defined contribution pension plan provides pension benefits in return for services rendered, provides an individual account for each participant and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive. Under a defined contribution pension plan, the benefits a participant, will receive depend solely on the amount contributed to the participant's account and the returns earned on investments of the contributions. All contributions to the plan vest immediately. An employee who leaves the District is entitled to all contributions made by the District and earnings applied to the individual's account through the date of separation, less legally required income tax withholding. Contribution levels into the deferred compensation plan are \$20 per pay period up to \$520 per year by the District for each participant.

During the year, total required and actual contributions amounted to \$69,000 by the District.

**NOTE J - DEFERRED COMPENSATION PLAN**

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all District employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The plan complies with Section 457 of the Internal Revenue Code, whereby, trust provisions are incorporated so that plan assets are held in trust for the exclusive benefit of participants and their beneficiaries. As a result, as of December 31, 2004, the assets and liabilities of the deferred compensation plan are not included in the accompanying financial statements.

The Component Unit (SCFAA) also has a deferred compensation plan under Internal Revenue Code Section 401(a). In addition to employee elected deferral contributions, SCFAA contributes \$50 per pay period for each employee.

SCFAA contributed \$18,850 to the plan during the year ended December 31, 2004.

**NOTE K - BOARD DESIGNATED FUND BALANCE**

A portion of the District's and Component Unit's fund balance has been designated by their respective Board to fund future expenditures as follows:

- a. Sick leave benefits - accumulated leave.
- b. Death benefits - self-insured employee group life insurance.

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE K - BOARD DESIGNATED FUND BALANCE (Continued)**

- c. Dispatching equipment - replacement of dispatching equipment.
- d. Medical benefits - medical reimbursement plan.
- e. Vacation pay - accumulated leave.
- f. Contingency fund - unforeseen future expenditures.

**NOTE L - FIRE DISTRICT DIRECTORS' FEES AND RELATED EXPENSES**

Directors' fees consist of the following:

	<b>For The Year Ended December 31 <u>2004</u></b>
Thomas P. O'Driscoll, President and Chairman	\$ 5,800
Daniel C. Ottoline, Sr., Treasurer	5,400
David Gralike, Secretary	<u>5,800</u>
	<u>\$17,000</u>

**NOTE M - INSURANCE COVERAGE**

The following insurance policies of the District with Reliance and Safeco Insurance Companies were in force:

<b><u>Type Of Coverage</u></b>	<b><u>December 31 2004</u></b>
Property:	
Real and personal property	\$10,067,682
Equipment - portable	Actual
EDP	\$435,000
Radio antenna	\$170,331
Commandeered watercraft	Actual
Earthquake	\$10,067,682
Umbrella Liability	\$4,000,000
Umbrella General Aggregate	\$8,000,000
Vehicle:	
Bodily injury and property damage	\$1,000,000
Comprehensive and collision	Actual

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE M - INSURANCE COVERAGE (Continued)**

<u>Type Of Coverage</u>	<u>December 31 2004</u>
General Liability:	
Errors and omissions	\$3,000,000
Employee benefits liability	\$1,000,000
Employee Dishonesty	\$250,000
Forgery	\$250,000

In the past three years, no settlements exceeded insurance coverage.

**NOTE N - INTERFUND ASSETS/LIABILITIES**

Individual interfund assets and liabilities are as follows:

**Due from/to other funds:**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>December 31 2004</u>
Ambulance Fund	General Fund	\$ 41,699
Pension Trust Fund	Pension Revenue Fund	<u>918,572</u>
		<u>\$960,271</u>

**NOTE O - COMMITMENTS**

At December 31, 2004, the District has entered into contracts to purchase an ambulance for \$147,000 and a pumper for \$353,228.

At December 31, 2004, the District had construction contracts in the amount of \$1,099,816 for the relocation of House 1.

**NOTE P - PRIOR PERIOD ADJUSTMENT**

The previously stated fund balance/net assets have been adjusted as follows:

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE P - PRIOR PERIOD ADJUSTMENT (Continued)**

	<u>General Fund</u>	<u>Ambulance Fund</u>	<u>Governmental Activities</u>
Fund balance/net assets, December 31, 2003, as previously reported	\$11,545,822	3,626,774	21,982,914
Restatement for:			
Accumulated vacation	921,210	387,204	-
Net pension assets	<u>-</u>	<u>-</u>	<u>1,408,060</u>
 Fund Balance/Net Assets, December 31, 2003, As Restated	 <u>\$12,467,032</u>	 <u>4,013,978</u>	 <u>23,390,974</u>

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**REQUIRED SUPPLEMENTAL INFORMATION**

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**REQUIRED SUPPLEMENTAL INFORMATION SECTION**



**MEHLVILLE FIRE PROTECTION DISTRICT**  
**REQUIRED SUPPLEMENTAL INFORMATION -**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes:				
Real estate and personal property	\$ 9,716,500	9,716,500	10,802,563	1,086,063
Financial institution	22,779	22,779	48,554	25,775
Manufacturers' equipment and surcharge	237,743	237,743	254,643	16,900
Railroad and utilities	229,600	229,600	227,610	(1,990)
Total Taxes	<u>10,206,622</u>	<u>10,206,622</u>	<u>11,333,370</u>	<u>1,126,748</u>
Investment income	152,800	150,300	149,521	(779)
Inspection fees	345,000	345,000	401,187	56,187
Other:				
Contracted services:				
Jefferson Barracks V. A. Hospital	16,065	16,065	16,066	1
Rent and other	26,200	136,219	74,260	(61,959)
Total Other	<u>42,265</u>	<u>152,284</u>	<u>90,326</u>	<u>(61,958)</u>
Total Revenues	<u>10,746,687</u>	<u>10,854,206</u>	<u>11,974,404</u>	<u>1,120,198</u>
<b>EXPENDITURES</b>				
Public safety:				
Personnel:				
Salaries	7,504,080	7,298,554	7,170,254	(128,300)
Social security contributions	547,700	540,900	531,808	(9,092)
Employee welfare	1,210,320	1,172,247	1,100,579	(71,668)
Clothing allowance	92,193	92,193	89,034	(3,159)
Total Personnel	<u>9,354,293</u>	<u>9,103,894</u>	<u>8,891,675</u>	<u>(212,219)</u>
Administration:				
Directors' fees	11,520	11,520	10,880	(640)
Election expense	16,000	145,000	137,743	(7,257)
Office expense	49,153	49,153	32,689	(16,464)
Dues and subscriptions	9,600	9,600	9,420	(180)
Total Administration	<u>86,273</u>	<u>215,273</u>	<u>190,732</u>	<u>(24,541)</u>
General overhead:				
Gas and oil	35,200	35,200	35,039	(161)
Heat, light, and water	56,320	56,320	49,164	(7,156)
Telephone	28,800	28,800	20,289	(8,511)
Building maintenance	22,400	29,440	22,562	(6,878)
Equipment maintenance	148,363	192,289	126,128	(66,161)
Insurance and bond	486,310	486,310	484,167	(2,143)
Service contracts	19,180	19,180	15,468	(3,712)
Tax assessment	400	400	269	(131)
Total General Overhead	<u>796,973</u>	<u>847,939</u>	<u>753,086</u>	<u>(94,853)</u>

(Continued)

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**REQUIRED SUPPLEMENTAL INFORMATION -**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL - GENERAL FUND (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

	Budgeted Amounts		Actual	Over (Under) Budget
	Original	Final		
<b>EXPENDITURES (Continued)</b>				
Public safety (continued):				
Professional fees	151,305	139,305	113,342	(25,963)
Other:				
Training and education	85,282	85,282	25,974	(59,308)
Miscellaneous	640	640	10	(630)
Medical supplies	10,500	10,500	9,195	(1,305)
Total Other	96,422	96,422	35,179	(61,243)
Total Public Safety	10,485,266	10,402,833	9,984,014	(418,819)
Debt service:				
Principal	60,000	60,000	60,000	-
Interest	93,000	93,000	92,765	(235)
Total Debt Service	153,000	153,000	152,765	(235)
Capital outlay:				
Building improvements	9,600	347,816	340,297	(7,519)
Office furniture and equipment	32,246	111,581	40,713	(70,868)
Total Capital Outlay	41,846	459,397	381,010	(78,387)
Total Expenditures	10,680,112	11,015,230	10,517,789	(497,441)
<b>REVENUES OVER EXPENDITURES</b>	66,575	(161,024)	1,456,615	1,617,639
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(70,560)	(117,233)	(117,233)	-
Sale of capital assets	-	1,154,300	1,154,300	-
Total Other Financing Sources (Uses)	(70,560)	1,037,067	1,037,067	-
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (3,985)</u>	<u>876,043</u>	2,493,682	<u>1,617,639</u>
FUND BALANCE, JANUARY 1			12,467,032	
FUND BALANCE, DECEMBER 31			<u>\$ 14,960,714</u>	

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**REQUIRED SUPPLEMENTAL INFORMATION -**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL - AMBULANCE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

	Budgeted Amounts		Actual	Over (Under) Budget
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Real estate and personal property	\$ 3,791,400	3,791,400	4,215,041	423,641
Financial institution	8,888	8,888	18,943	10,055
Manufacturers' equipment and surcharge	92,767	92,767	99,332	6,565
Railroad and utilities	89,600	89,600	88,779	(821)
Total Taxes	3,982,655	3,982,655	4,422,095	439,440
Investment income	35,000	35,000	34,001	(999)
EMS fees	2,101,000	1,801,000	1,579,897	(221,103)
Other	-	3,425	3,425	-
Total Revenues	6,118,655	5,822,080	6,039,418	217,338
<b>EXPENDITURES</b>				
Public safety:				
Personnel:				
Salaries	3,258,520	3,227,295	3,094,686	(132,609)
Social security contributions	248,600	246,200	243,244	(2,956)
Employee welfare	553,116	541,797	484,501	(57,296)
Clothing allowance	41,572	41,572	37,053	(4,519)
Total Personnel	4,101,808	4,056,864	3,859,484	(197,380)
Administration:				
Directors' fees	6,480	6,480	6,120	(360)
Election expense	9,000	80,000	77,481	(2,519)
Office expense	26,805	26,805	21,058	(5,747)
Dues and subscriptions	5,400	5,400	4,155	(1,245)
Total Administration	47,685	118,685	108,814	(9,871)
General overhead:				
Gas and oil	28,800	28,800	28,573	(227)
Heat, light, and water	31,680	31,680	29,706	(1,974)
Telephone	16,200	16,200	11,288	(4,912)
Building maintenance	18,360	18,360	14,236	(4,124)
Equipment maintenance	69,465	74,465	40,577	(33,888)
Insurance and bond	273,549	273,549	272,623	(926)
Service contracts	18,435	20,235	15,559	(4,676)
Total General Overhead	456,489	463,289	412,562	(50,727)

(Continued)

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**REQUIRED SUPPLEMENTAL INFORMATION -**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL - AMBULANCE FUND (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

	Budgeted Amounts		Actual	Over (Under) Budget
	Original	Final		
<b>EXPENDITURES (Continued)</b>				
Public safety (continued):				
Professional fees	232,175	202,175	171,768	(30,407)
Other:				
Training and education	34,253	34,253	7,246	(27,007)
Miscellaneous	760	760	275	(485)
Medical supplies	66,000	66,000	54,930	(11,070)
Total Other	101,013	101,013	62,451	(38,562)
Total Public Safety	4,939,170	4,942,026	4,615,079	(326,947)
Debt service:				
Principal	60,000	60,000	60,000	-
Interest	93,000	93,000	92,235	(765)
Total Debt Service	153,000	153,000	152,235	(765)
Capital outlay:				
Building improvements	5,400	5,400	1,329	(4,071)
Office furniture and equipment	217,054	45,254	38,783	(6,471)
Total Capital Outlay	222,454	50,654	40,112	(10,542)
Total Expenditures	5,314,624	5,145,680	4,807,426	(338,254)
<b>REVENUES OVER EXPENDITURES</b>	804,031	676,400	1,231,992	555,592
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(40,180)	(75,960)	(75,960)	-
Sale of capital assets	-	140,000	140,000	-
Total Other Financing Sources (Uses)	(40,180)	64,040	64,040	-
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 763,851</u>	<u>740,440</u>	1,296,032	<u>555,592</u>
FUND BALANCE, JANUARY 1			4,013,978	
<b>FUND BALANCE, DECEMBER 31</b>			<u>\$ 5,310,010</u>	

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**REQUIRED SUPPLEMENTAL INFORMATION -**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL - PENSION REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 1,722,772	1,722,772	1,806,675	83,903
<b>EXPENDITURES</b>				
Public safety:				
Pension contribuion	<u>1,833,512</u>	<u>1,915,965</u>	<u>1,999,868</u>	<u>83,903</u>
<b>REVENUES UNDER EXPENDITURES</b>	(110,740)	(193,193)	(193,193)	-
<b>OTHER FINANCING SOURCES</b>				
Transfers in	<u>110,740</u>	<u>193,193</u>	<u>193,193</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, JANUARY 1</b>			<u>-</u>	
<b>FUND BALANCE, DECEMBER 31</b>			<u>\$ -</u>	

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**REQUIRED SUPPLEMENTAL INFORMATION -**  
**NOTE TO SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

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**Budgets**

Budgets are adopted on a modified accrual basis. Annual appropriated budgets are adopted for each governmental fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The Comptroller submits to the Board of Directors a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed operating expenditures, capital expenditures, and the means to finance them.
- b. The preliminary budget and proposed tax rates are presented at a public hearing to obtain comments from all interested parties.
- c. The final budget for the coming year is formally adopted on or before the last day of the current fiscal year by the Board of Directors.
- d. The legal level of control is at the activity level within an individual fund. Expenditures may not exceed budgeted appropriations at the activity level unless approved by the Board of Directors. Total fund expenditures may not legally exceed current year revenues plus prior year's unreserved fund balance. All budget revisions of any fund must be approved by the Board of Directors. This is done during a periodic review and analysis by the District.
- e. The budgets in this report include amendments approved by the Board of Directors.

**Expenditures Exceeding Appropriations**

The District had actual expenditures which exceeded appropriations as follows

	<b>For The Year Ended December 31 2004</b>
Pension Revenue Fund - Pension contribution	<u>\$83,903</u>

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**OTHER SUPPLEMENTAL INFORMATION**

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**OTHER SUPPLEMENTAL INFORMATION SECTION**

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**OTHER SUPPLEMENTAL INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

**Alarm Fund** - This fund is used to account for the cost of emergency dispatching services.

**Component Unit (SCFAA)** - This fund is used to account for the operation of emergency dispatching services provided by SCFAA.

**FIDUCIARY FUND**

**Pension Trust Funds** - These funds are used to account for assets held in a trustee capacity for the District's and Component Unit's eligible employees.



**MEHLVILLE FIRE PROTECTION DISTRICT**  
**OTHER SUPPLEMENTAL INFORMATION -**  
**COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2004**

	<u>Alarm</u>	<u>Component Unit (SCFAA)</u>	<u>Total</u>
<b>ASSETS</b>			
Cash	\$ 159,761	286,825	446,586
Investments	1,138,348	69,989	1,208,337
Receivables:			
Taxes, net of allowance for uncollectible amounts	<u>371,339</u>	<u>-</u>	<u>371,339</u>
Total Assets	<u>\$ 1,669,448</u>	<u>356,814</u>	<u>2,026,262</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Accounts payable	\$ 5,504	-	5,504
Accrued salaries, benefits, and payroll taxes	-	11,608	11,608
Deferred revenue	57,750	-	57,750
Total Liabilities	<u>63,254</u>	<u>11,608</u>	<u>74,862</u>
<b>Fund Balances</b>			
Unreserved, designated for:			
Sick leave benefits	-	74,198	74,198
Dispatching equipment	-	32,971	32,971
Medical benefits	-	60,551	60,551
Vacation pay	-	18,512	18,512
Contingency fund	-	114,769	114,769
Unreserved, reported in:			
Special Revenue Funds	<u>1,606,194</u>	<u>44,205</u>	<u>1,650,399</u>
Total Fund Balances	<u>1,606,194</u>	<u>345,206</u>	<u>1,951,400</u>
Total Liabilities And Fund Balances	<u>\$ 1,669,448</u>	<u>356,814</u>	<u>2,026,262</u>

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**OTHER SUPPLEMENTAL INFORMATION -**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

	<u>Alarm</u>	<u>Component Unit (SCFAA)</u>	<u>Total</u>
<b>REVENUES</b>			
Taxes	\$ 793,430	-	793,430
Investment income	16,739	7,314	24,053
Dispatching	-	1,212,286	1,212,286
Other	-	32,347	32,347
Total Revenues	<u>810,169</u>	<u>1,251,947</u>	<u>2,062,116</u>
<b>EXPENDITURES</b>			
Public safety:			
Personnel	-	963,088	963,088
Administration	-	31,478	31,478
General overhead	-	106,861	106,861
Professional fees	3,575	10,576	14,151
Dispatching	591,000	-	591,000
Other	268	8,960	9,228
Capital outlay	-	20,503	20,503
Total Expenditures	<u>594,843</u>	<u>1,141,466</u>	<u>1,736,309</u>
<b>NET CHANGE IN FUND BALANCES</b>	215,326	110,481	325,807
FUND BALANCES, JANUARY 1	<u>1,390,868</u>	<u>234,725</u>	<u>1,625,593</u>
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 1,606,194</u>	<u>345,206</u>	<u>1,951,400</u>

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**OTHER SUPPLEMENTAL INFORMATION -**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL - ALARM FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Over (Under) Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes:				
Real estate and personal property	\$ 811,200	811,200	750,371	(60,829)
Financial institution	1,902	1,902	3,798	1,896
Manufacturers' equipment and surcharge	19,848	19,848	20,272	424
Railroad and utilities	19,200	19,200	18,989	(211)
Total Taxes	<u>852,150</u>	<u>852,150</u>	<u>793,430</u>	<u>(58,720)</u>
Investment income	8,500	8,500	16,739	8,239
Total Revenues	<u>860,650</u>	<u>860,650</u>	<u>810,169</u>	<u>(50,481)</u>
<b>EXPENDITURES</b>				
Public safety:				
Professional fees	3,575	3,575	3,575	-
Dispatching	560,000	601,896	591,000	(10,896)
Other	1,525	1,525	268	(1,257)
Total Expenditures	<u>565,100</u>	<u>606,996</u>	<u>594,843</u>	<u>(12,153)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 295,550</u>	<u>253,654</u>	215,326	<u>(38,328)</u>
FUND BALANCE, JANUARY 1			<u>1,390,868</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 1,606,194</u>	

# MEHLVILLE FIRE PROTECTION DISTRICT

## OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - COMPONENT UNIT (SCFAA) FOR THE YEAR ENDED DECEMBER 31, 2004

	Original And Final Budgeted Amounts	Actual	Over (Under) Budget
<b>REVENUES</b>			
Investment income	\$ 500	7,314	6,814
Dispatching	1,212,286	1,212,286	-
Other	-	32,347	32,347
Total Revenues	<u>1,212,786</u>	<u>1,251,947</u>	<u>39,161</u>
<b>EXPENDITURES</b>			
Public safety:			
Personnel:			
Salaries	705,482	705,867	385
Social security contributions	53,969	53,723	(246)
Employee welfare	69,672	82,649	12,977
Pension contribution	119,576	115,704	(3,872)
Clothing allowance	5,460	5,145	(315)
Total Personnel	<u>954,159</u>	<u>963,088</u>	<u>8,929</u>
Administration:			
Rent	25,000	25,000	-
Office expense	7,150	6,478	(672)
Total Administration	<u>32,150</u>	<u>31,478</u>	<u>(672)</u>
General overhead:			
Heat, light, and water	10,311	8,062	(2,249)
Telephone	30,506	27,074	(3,432)
Building maintenance	2,500	999	(1,501)
Equipment maintenance	4,000	1,815	(2,185)
Insurance and bond	16,199	18,111	1,912
Service contracts	84,560	50,800	(33,760)
Total General Overhead	<u>148,076</u>	<u>106,861</u>	<u>(41,215)</u>
Professional fees	<u>11,400</u>	<u>10,576</u>	<u>(824)</u>
Other:			
Training and education	9,000	8,960	(40)
Total Public Safety	<u>1,154,785</u>	<u>1,120,963</u>	<u>(33,822)</u>
Capital outlay:			
Office furniture and equipment	25,599	20,503	(5,096)
Total Expenditures	<u>1,180,384</u>	<u>1,141,466</u>	<u>(38,918)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 32,402</u>	<u>110,481</u>	<u>78,079</u>
FUND BALANCE, JANUARY 1		<u>234,725</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 345,206</u>	

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**OTHER SUPPLEMENTAL INFORMATION -**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS - PENSION TRUST FUNDS**  
**DECEMBER 31, 2004**

	<u>Mehlville Fire Protection District</u>	<u>Component Unit (SCFAA)</u>	<u>Total</u>
<b>ASSETS</b>			
Investments, at fair value:			
Equity securities	\$ 27,246,896	1,443,475	28,690,371
Money market funds	1,933,160	35,937	1,969,097
Mutual funds	4,055,505	-	4,055,505
U.S. Government and Agency securities	4,746,791	-	4,746,791
Total Investments	<u>37,982,352</u>	<u>1,479,412</u>	<u>39,461,764</u>
Cash	59,981	-	59,981
Due from other funds	918,572	-	918,572
Total Assets	<u>38,960,905</u>	<u>1,479,412</u>	<u>40,440,317</u>
<b>LIABILITIES</b>			
Accounts payable	<u>14,153</u>	<u>-</u>	<u>14,153</u>
<b>NET ASSETS</b>			
Held in trust for pension benefits	<u>\$ 38,946,752</u>	<u>1,479,412</u>	<u>40,426,164</u>

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**OTHER SUPPLEMENTAL INFORMATION -**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS -**  
**PENSION TRUST FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2004**

	<u>Mehlville Fire Protection District</u>	<u>Component Unit (SCFAA)</u>	<u>Total</u>
<b>ADDITIONS</b>			
Investment income:			
Interest and dividends earned	\$ 722,742	39,817	762,559
Net appreciation in fair value of investments	2,037,231	65,576	2,102,807
Total Investment Income	<u>2,759,973</u>	<u>105,393</u>	<u>2,865,366</u>
Less - Investment management and custodial fees	45,589	-	45,589
Net Investment Income	<u>2,714,384</u>	<u>105,393</u>	<u>2,819,777</u>
Employer contribution	1,999,868	90,000	2,089,868
Total Additions	<u>4,714,252</u>	<u>195,393</u>	<u>4,909,645</u>
<b>DEDUCTIONS</b>			
Distributions to participants and beneficiaries	3,409,669	105,099	3,514,768
Professional fees	164,571	2,259	166,830
Total Deductions	<u>3,574,240</u>	<u>107,358</u>	<u>3,681,598</u>
<b>CHANGE IN NET ASSETS</b>	1,140,012	88,035	1,228,047
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, JANUARY 1</b>	<u>37,806,740</u>	<u>1,391,377</u>	<u>39,198,117</u>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, DECEMBER 31</b>	<u>\$ 38,946,752</u>	<u>1,479,412</u>	<u>40,426,164</u>



**Hochschild, Bloom & Company LLP**  
Certified Public Accountants  
Consultants and Advisors

**REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

March 17, 2005

Board of Directors  
**MEHLVILLE FIRE PROTECTION DISTRICT**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of **MEHLVILLE FIRE PROTECTION DISTRICT** (the District) as of and for the year ended December 31, 2004, which collectively comprise the District's basic financial statements and have issued our report thereon dated March 17, 2005. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provi-

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sions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

However, we noted certain matters involving the internal control over financial reporting that we have reported to the management of the District in a separate letter dated March 17, 2005.

This report is intended solely for the information and use of the management, others within the organization, and applicable regulatory agencies and is not intended to be and should not be used by anyone other than these specified parties.

*Hochschild Bloom & Company LLP*  
CERTIFIED PUBLIC ACCOUNTANTS



**MEHLVILLE FIRE PROTECTION DISTRICT**  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)**  
**LAST TEN FISCAL YEARS**

<u>For The Years Ended December 31</u>	<u>Personnel</u>	<u>Adminis- tration</u>	<u>General Overhead And Other</u>	<u>Profes- sional Fees</u>	<u>Dispatching</u>	<u>Pension Contri- bution</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total</u>
2004	\$13,714,247	\$331,024	\$1,379,367	\$299,261	\$591,000	\$1,999,868	\$305,000	\$ 441,625	\$19,061,392
2003	13,660,145	143,789	1,282,809	246,053	555,782	1,858,883	310,348	110,193	18,168,002
2002	14,664,616	165,925	1,213,898	199,652	537,995	1,690,970	559,222	47,309	19,079,587
2001	13,807,536	179,403	1,709,563	229,613	493,094	1,659,413	659,548	3,480,710	22,218,880
2000	12,675,332	146,267	1,306,844	100,476	487,466	1,590,394	548,477	2,961,898	19,817,154
1999	11,152,754	157,274	997,945	101,159	430,882	1,529,185	100,306	590,825	15,060,330
1998	10,263,743	128,781	1,136,260	190,261	410,077	1,457,381	-	1,142,776	14,729,279
1997	9,514,326	116,086	1,157,197	88,809	334,965	1,134,090	-	1,188,739	13,534,212
1996	8,885,953	102,359	1,117,458	98,260	299,517	1,069,612	-	600,184	12,173,343
1995	8,797,311	92,851	1,011,306	194,129	314,836	1,018,492	-	505,557	11,934,482

(1) Includes all governmental fund types.

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)**  
**LAST TEN FISCAL YEARS**

<u>For The Years Ended December 31</u>	<u>Taxes</u>	<u>Investment Income</u>	<u>EMS Billing</u>	<u>Inspection Fees</u>	<u>Dispatching*</u>	<u>Other</u>	<u>Total</u>
2004	\$18,355,570	\$ 207,575	\$1,579,897	\$401,187	\$1,212,286	\$1,420,398	\$23,176,913
2003	16,328,224	134,077	1,692,182	223,338	1,145,974	106,236	19,630,031
2002	16,344,926	265,582	301,942	327,420	1,090,920	126,326	18,457,116
2001	15,813,149	675,928	-	359,902	928,629	274,197	18,051,805
2000	14,589,460	1,097,647	-	208,593	-	1,006,535	16,902,235
1999	13,938,570	702,439	-	197,881	-	935,803	15,744,693
1998	13,608,313	759,198	-	207,065	-	1,031,497	15,606,073
1997	12,601,562	734,040	-	152,923	-	961,885	14,450,410
1996	12,169,947	594,859	-	205,263	-	869,977	13,840,046
1995	11,643,395	557,494	-	133,800	-	890,456	13,225,145

(1) Includes all governmental fund types.

\* Prior to 2001, dispatching revenue was included in other revenue.

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

<u>For The Years Ended December 31</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent Of Current Taxes Collected</u>	<u>Delinquent Collections</u>	<u>Total Tax Collections</u>	<u>Ratio Of Total Tax Collections (Percent) To Total Tax Levy</u>
2004	\$16,934,258	\$16,069,111	94.89%	\$2,826,845	\$18,895,956	111.58%
2003	16,742,021	15,877,039	94.83	1,032,369	16,909,408	101.00
2002	16,018,717	15,221,169	95.02	952,375	16,173,544	100.74
2001	15,819,775	14,904,536	94.21	740,811	15,645,347	98.90
2000	14,360,661	13,625,138	94.88	954,054	14,579,192	101.52
1999	13,840,588	13,001,052	93.93	846,354	13,847,406	100.05
1998	13,126,662	12,321,510	93.87	860,584	13,182,094	100.42
1997	12,556,916	11,599,075	92.37	617,667	12,216,742	97.29
1996	11,755,269	11,155,638	94.90	738,969	11,894,607	101.19
1995	11,370,004	10,624,565	93.44	615,829	11,240,394	98.86

Source: St. Louis County Collector

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY**  
**LAST TEN FISCAL YEARS**

<u>For The</u> <u>Years Ended</u> <u>December 31</u>	<u>Real Property</u>		<u>Personal Property</u>	
	<u>Assessed</u> <u>Value</u>	<u>Estimated</u> <u>Actual Value</u>	<u>Assessed</u> <u>Value</u>	<u>Estimated</u> <u>Actual Value</u>
2004	\$1,553,609,553	\$6,214,438,212	\$318,512,606	\$2,123,417,373
2003	1,516,657,736	6,066,630,944	325,632,952	2,170,886,347
2002	1,413,024,673	5,652,098,692	328,465,341	2,189,768,940
2001	1,407,339,177	5,629,356,708	310,244,520	2,068,296,800
2000	1,252,117,249	5,008,468,996	310,850,805	2,072,338,700
1999	1,227,200,947	4,908,803,788	279,267,545	1,861,783,633
1998	1,167,920,804	4,671,683,216	260,073,700	1,711,412,772
1997	1,142,121,758	4,568,487,032	254,282,913	1,673,973,237
1996	1,057,048,492	4,228,193,968	249,098,453	1,593,818,055
1995	1,038,927,466	4,155,709,864	224,404,793	1,501,549,005

<u>For The</u> <u>Years Ended</u> <u>December 31</u>	<u>Total</u>		<u>Ratio Of</u> <u>Total Assessed</u> <u>Value To Total</u> <u>Estimated</u> <u>Actual Value</u>
	<u>Assessed</u> <u>Value</u>	<u>Estimated</u> <u>Actual Value</u>	
2004	\$1,872,122,159	\$8,337,855,585	22.45%
2003	1,842,290,688	8,237,517,291	22.36
2002	1,741,490,014	7,841,867,632	22.21
2001	1,717,583,697	7,697,653,508	22.31
2000	1,562,968,054	7,080,807,696	22.07
1999	1,506,468,492	6,721,246,169	22.41
1998	1,427,994,504	6,383,095,988	22.37
1997	1,396,404,671	6,242,460,269	22.37
1996	1,306,146,945	5,822,012,023	22.43
1995	1,263,332,259	5,657,258,869	22.33

Source: St. Louis County Collector

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**RESIDENTIAL REAL ESTATE PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (1)**  
**LAST TEN FISCAL YEARS**

	For The Years Ended December 31									
	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>
Mehlville Fire Protection District	.8880	.894	.920	.920	.920	.920	.920	.900	.900	.900
State of Missouri	.0300	.030	.030	.030	.030	.030	.030	.030	.030	.030
County General Revenue	.2550	.190	.190	.190	.190	.190	.190	.190	.190	.190
County Park Maintenance	.0450	.035	.035	.035	.035	.035	.035	.035	.035	.035
County Bond Retirement	.0000	.085	.085	.085	.085	.085	.085	.085	.085	.085
County Road and Bridges	.1050	.105	.105	.105	.105	.105	.105	.105	.105	.105
County Health/Hospital	.1750	.165	.165	.165	.165	.165	.165	.165	.165	.165
Community College	.2368	.231	.232	.230	.240	.240	.240	.240	.240	.240
Special School District	.9051	.833	.849	.835	.623	.620	.640	.620	.630	.620
Zoo/Museum District	.2756	.226	.222	.222	.232	.227	.232	.232	.232	.228
Sheltered Workshop	.0850	.085	.085	.085	.085	.085	.085	.085	.085	.085
County Library	.1500	.140	.140	.140	.140	.140	.140	.140	.140	.140
Affton School District	4.0080	3.955	4.144	4.104	4.310	3.620	3.680	3.380	3.380	3.240
Kirkwood School District	3.7403	3.750	3.744	3.946	4.225	4.140	4.220	3.790	3.870	3.810
Lindbergh School District	3.0796	2.905	2.773	2.770	2.680	2.680	2.690	2.690	2.690	2.650
Mehlville School District	3.9009	3.823	3.961	3.942	3.569	3.570	3.600	3.250	3.260	3.260
Metro Sewer District	.0690	.069	.069	.069	.070	.070	.070	.070	.070	.070
MSD Extension	.0190	.019	.019	.020	.020	.020	.020	.020	.020	.020
Miss. River Anti-Pollution	.0000	.000	.000	.019	.020	.020	.020	.020	.020	.020
Gravois Creek Sewer	.0600	.060	.060	.060	.060	.060	.060	.060	.060	.060
Meramec River Bas. Sewer	.0700	.070	.070	.070	.070	.070	.070	.070	.070	.070
City of Grantwood	.2460	.239	.246	.244	.270	.270	.270	.270	.270	.270
City of St. George	.1380	.135	.139	.120	.120	.120	.120	.120	.120	.120
City of Sunset Hills	.0600	.060	.060	.060	.060	.060	.060	.060	.080	.080

Source: St. Louis County Collector

(1) Prior to 2003, one rate was used for all property types. All rates are per \$100 of assessed value.

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**COMMERCIAL REAL ESTATE PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (1)**  
**LAST TEN FISCAL YEARS**

	For The Years Ended December 31									
	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>
Mehlville Fire Protection District	.9480	.929	.920	.920	.920	.920	.920	.900	.900	.900
State of Missouri	.0300	.030	.030	.030	.030	.030	.030	.030	.030	.030
County General Revenue	.2550	.190	.190	.190	.190	.190	.190	.190	.190	.190
County Park Maintenance	.0450	.035	.035	.035	.035	.035	.035	.035	.035	.035
County Bond Retirement	.0000	.085	.085	.085	.085	.085	.085	.085	.085	.085
County Road and Bridges	.1050	.105	.105	.105	.105	.105	.105	.105	.105	.105
County Health/Hospital	.1750	.165	.165	.165	.165	.165	.165	.165	.165	.165
Community College	.2368	.231	.232	.230	.240	.240	.240	.240	.240	.240
Special School District	.9051	.853	.849	.835	.623	.620	.640	.620	.630	.620
Zoo/Museum District	.2756	.226	.222	.222	.232	.227	.232	.232	.232	.228
Sheltered Workshop	.0850	.085	.085	.085	.085	.085	.085	.085	.085	.085
County Library	.1500	.140	.140	.140	.140	.140	.140	.140	.140	.140
Affton School District	4.2589	4.015	4.144	4.104	4.310	3.620	3.680	3.380	3.380	3.240
Kirkwood School District	4.4129	4.346	3.744	3.946	4.225	4.140	4.220	3.790	3.870	3.810
Lindbergh School District	3.2641	2.964	2.773	2.770	2.680	2.680	2.690	2.690	2.690	2.650
Mehlville School District	4.1300	3.968	3.961	3.942	3.569	3.570	3.600	3.250	3.260	3.260
Metro Sewer District	.0690	.069	.069	.069	.070	.070	.070	.070	.070	.070
MSD Extension	.0190	.019	.019	.020	.020	.020	.020	.020	.020	.020
Miss. River Anti-Pollution	.0000	.000	.000	.019	.020	.020	.020	.020	.020	.020
Gravois Creek Sewer	.0600	.060	.060	.060	.060	.060	.060	.060	.060	.060
Meramec River Bas. Sewer	.0700	.070	.070	.070	.070	.070	.070	.070	.070	.070
City of Grantwood	.1660	.222	.246	.244	.270	.270	.270	.270	.270	.270
City of St. George	.0000	.000	.139	.120	.120	.120	.120	.120	.120	.120
City of Sunset Hills	.0600	.060	.060	.060	.060	.060	.060	.060	.080	.080

Source: St. Louis County Collector

(1) Prior to 2003, one rate was used for all property types. All rates are per \$100 of assessed value.

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**AGRICULTURAL REAL ESTATE PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (1)**  
**LAST TEN FISCAL YEARS**

	For The Years Ended December 31									
	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>
Mehlville Fire Protection District	1.1910	1.200	.920	.920	.920	.920	.920	.900	.900	.900
State of Missouri	.0300	.030	.030	.030	.030	.030	.030	.030	.030	.030
County General Revenue	.2550	.190	.190	.190	.190	.190	.190	.190	.190	.190
County Park Maintenance	.0450	.035	.035	.035	.035	.035	.035	.035	.035	.035
County Bond Retirement	.0000	.085	.085	.085	.085	.085	.085	.085	.085	.085
County Road and Bridges	.1050	.105	.105	.105	.105	.105	.105	.105	.105	.105
County Health/Hospital	.1750	.165	.165	.165	.165	.165	.165	.165	.165	.165
Community College	.2368	.231	.232	.230	.240	.240	.240	.240	.240	.240
Special School District	.9051	.864	.849	.835	.623	.620	.640	.620	.630	.620
Zoo/Museum District	.2756	.226	.222	.222	.232	.227	.232	.232	.232	.228
Sheltered Workshop	.0850	.085	.085	.085	.085	.085	.085	.085	.085	.085
County Library	.1500	.140	.140	.140	.140	.140	.140	.140	.140	.140
Affton School District	.0000	.000	4.144	4.104	4.310	3.620	3.680	3.380	3.380	3.240
Kirkwood School District	5.5130	5.518	3.744	3.946	4.225	4.140	4.220	3.790	3.870	3.810
Lindbergh School District	4.3083	4.263	2.773	2.770	2.680	2.680	2.690	2.690	2.690	2.650
Mehlville School District	4.1300	4.090	3.961	3.942	3.569	3.570	3.600	3.250	3.260	3.260
Metro Sewer District	.0690	.069	.069	.069	.070	.070	.070	.070	.070	.070
MSD Extension	.0190	.019	.019	.020	.020	.020	.020	.020	.020	.020
Miss. River Anti-Pollution	.0000	.000	.000	.019	.020	.020	.020	.020	.020	.020
Gravois Creek Sewer	.0600	.060	.060	.060	.060	.060	.060	.060	.060	.060
Meramec River Bas. Sewer	.0700	.070	.070	.070	.070	.070	.070	.070	.070	.070
City of Grantwood	.2470	.245	.246	.244	.270	.270	.270	.270	.270	.270
City of St. George	.0000	.000	.139	.120	.120	.120	.120	.120	.120	.120
City of Sunset Hills	.0600	.060	.060	.060	.060	.060	.060	.060	.080	.080

Source: St. Louis County Collector

(1) Prior to 2003, one rate was used for all property types. All rates are per \$100 of assessed value.

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**PERSONAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (1)**  
**LAST TEN FISCAL YEARS**

	For The Years Ended December 31									
	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>
Mehlville Fire Protection District	.9230	.932	.920	.920	.920	.920	.920	.900	.900	.900
State of Missouri	.0300	.030	.030	.030	.030	.030	.030	.030	.030	.030
County General Revenue	.2550	.190	.190	.190	.190	.190	.190	.190	.190	.190
County Park Maintenance	.0450	.035	.035	.035	.035	.035	.035	.035	.035	.035
County Bond Retirement	.0000	.085	.085	.085	.085	.085	.085	.085	.085	.085
County Road and Bridges	.1050	.105	.105	.105	.105	.105	.105	.105	.105	.105
County Health/Hospital	.1750	.165	.165	.165	.165	.165	.165	.165	.165	.165
Community College	.2368	.231	.232	.230	.240	.240	.240	.240	.240	.240
Special School District	.9051	.864	.849	.835	.623	.620	.640	.620	.630	.620
Zoo/Museum District	.2756	.226	.222	.222	.232	.227	.232	.232	.232	.228
Sheltered Workshop	.0850	.085	.085	.085	.085	.085	.085	.085	.085	.085
County Library	.1500	.140	.140	.140	.140	.140	.140	.140	.140	.140
Affton School District	4.1531	4.153	4.144	4.104	4.310	3.620	3.680	3.380	3.380	3.240
Kirkwood School District	3.8590	3.871	3.744	3.946	4.225	4.140	4.220	3.790	3.870	3.810
Lindbergh School District	3.2407	3.086	2.773	2.770	2.680	2.680	2.690	2.690	2.690	2.650
Mehlville School District	4.0037	3.990	3.961	3.942	3.569	3.570	3.600	3.250	3.260	3.260
Metro Sewer District	.0690	.069	.069	.069	.070	.070	.070	.070	.070	.070
MSD Extension	.0190	.019	.019	.020	.020	.020	.020	.020	.020	.020
Miss. River Anti-Pollution	.0000	.000	.000	.019	.020	.020	.020	.020	.020	.020
Gravois Creek Sewer	.0600	.060	.060	.060	.060	.060	.060	.060	.060	.060
Meramec River Bas. Sewer	.0700	.070	.070	.070	.070	.070	.070	.070	.070	.070
City of Grantwood	.2610	.259	.246	.244	.270	.270	.270	.270	.270	.270
City of St. George	.1390	.139	.139	.120	.120	.120	.120	.120	.120	.120
City of Sunset Hills	.0600	.060	.060	.060	.060	.060	.060	.060	.080	.080

Source: St. Louis County Collector

(1) Prior to 2003, one rate was used for all property types. All rates are per \$100 of assessed value.



**MEHLVILLE FIRE PROTECTION DISTRICT  
PRINCIPAL TAXPAYERS**

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<u>Taxpayer</u>	<u>Calendar 2004 Assessed Valuation</u>	<u>Percent Of Total Assessed Valuation</u>
AmerenUE	\$ 35,637,718	1.90%
South County Shopping Town	16,231,420	.86
General American Life Insurance Co.	10,243,810	.55
Missouri American Water Company	9,221,750	.49
St. Anthony's Medical Center	6,894,850	.37
Caplaco, Inc.	6,866,660	.37
Laclede Gas Co.	6,580,950	.35
Southwestern Bell	6,574,494	.35
Ronnies Plaze, Inc.	6,442,810	.34
GS Sunset LLC	<u>4,353,730</u>	<u>.23</u>
	<u>\$109,048,192</u>	<u>5.81%</u>

Source: St. Louis County Collector

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**COMPUTATION OF LEGAL DEBT MARGIN**

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	<u>December 31</u> <u>2004</u>
<b>TOTAL ASSESSED VALUATION OF TAXABLE PROPERTY</b>	<u>\$1,872,122,159</u>
<b>LEGAL DEBT MARGIN</b>	
Debt limitation - 5% of total assessed value	\$93,606,108
Amount of debt applicable to limit	<u>                  -</u>
Total Legal Debt Margin	<u>\$93,606,108</u>

Source: Missouri State Constitution, Article 6, Section 26(b)

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED**  
**VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA**  
**LAST TEN FISCAL YEARS**

<u>For The Years Ended December 31</u>	<u>Population (1)</u>	<u>Assessed Value</u>	<u>Gross Bonded Debt</u>	<u>Less - Debt Service Fund</u>	<u>Net Bonded Debt</u>	<u>Ratio Of Net Bonded Debt To Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
2004	110,096	\$1,872,122,159	\$ -	\$ -	\$ -	- %	\$
2003	110,096	1,842,290,688	-	-	-	-	-
2002	110,096	1,741,490,014	-	-	-	-	-
2001	110,096	1,717,583,697	-	-	-	-	-
2000	108,898	1,562,968,054	-	-	-	-	-
1999	108,898	1,506,468,492	-	-	-	-	-
1998	108,898	1,427,994,504	-	-	-	-	-
1997	108,898	1,396,404,671	-	-	-	-	-
1996	108,898	1,306,146,945	-	-	-	-	-
1995	108,898	1,263,332,259	-	-	-	-	-

(1) Source: 2000 and 1990 U.S. Census Summary Tape File 1A, St. Louis County Department of Revenue Research and Statistics Division

**MEHLVILLE FIRE PROTECTION DISTRICT  
COMPUTATION OF DIRECT AND OVERLAPPING BONDED  
DEBT - GENERAL OBLIGATION BONDS**

<u>Jurisdiction</u>	<u>December 31, 2004</u>		
	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percent Applicable To The District</u>	<u>Amount Applicable To The District</u>
<b>DIRECT</b>			
Mehlville Fire Protection District	\$ -	100.00%	\$ -
<b>OVERLAPPING</b>			
St. Louis County	107,830,000	9.490	10,233,067
Kirkwood School District	33,550,000	.013	4,362
Lindbergh School District	44,994,874	50.269	22,618,473
Mehlville School District	<u>29,931,978</u>	95.190	<u>28,492,250</u>
Total	<u>\$216,306,852</u>		<u>\$61,348,152</u>

Source: St. Louis County  
Kirkwood, Lindbergh, and Mehlville School Districts

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**DEMOGRAPHIC STATISTICS**  
**LAST TEN FISCAL YEARS**

<b>For The Years Ended December 31</b>	<b><u>Population</u></b>	<b><u>Per Capita Income</u></b>	<b><u>Unemployment Rate</u></b>	<b><u>Public School Enrollment</u></b>	<b><u>Housing Units Built</u></b>
2004	1,013,123	\$43,225	4.9	147,949	2,621
2003	1,013,123	39,457	5.1	149,569	2,257
2002	1,018,102	39,457	4.8	146,947	2,180
2001	1,017,970	41,126	3.8	150,830	2,454
2000	1,016,300	40,354	2.2	152,518	2,691
1999	1,015,518	37,839	1.9	157,280	2,598
1998	1,018,015	37,227	3.3	153,237	2,286
1997	1,017,517	34,617	2.9	152,619	2,757
1996	1,015,210	33,451	3.4	151,931	3,124
1995	1,005,200	31,634	3.4	151,011	3,152

Source: St. Louis County, Missouri (County in which District is located)

2000 Median Age: 37.5

2000 Percent High School Graduates: 87.7%

2000 Percent College Graduates: 37.8%

Sources of Information:

Population 2000: U.S. Census Bureau

Population Estimates: American Statistical Association, St. Louis Chapter

Per Capita Income: U.S. Department of Commerce, Bureau of Economic Analysis

Unemployment Rate: Missouri Department of Labor and Industrial Relations, Research, and Analysis Section

Public School Enrollment: Missouri Department of Elementary and Secondary Education

Housing Units Built: St. Louis County Department of Planning

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**CONSTRUCTION AND PROPERTY VALUE**  
**LAST TEN FISCAL YEARS**

<u>For The Years Ended December 31</u>	<u>Construction</u>		<u>Property Value</u>			
	<u>Permits</u>	<u>Value</u>	<u>Real Property</u>	<u>Personal Property</u>	<u>Public Utility Property</u>	<u>Total</u>
2004	1,368	\$148,496,641	\$1,527,830,220	\$312,087,370	\$32,204,569	\$1,872,122,159
2003	1,390	133,679,440	1,488,614,640	311,156,511	42,519,537	1,842,290,688
2002	1,391	168,954,109	1,384,629,830	311,118,340	45,741,844	1,741,490,014
2001	1,334	178,343,487	1,361,415,090	310,244,520	45,924,087	1,717,583,697
2000	1,136	106,645,672	1,224,831,490	298,123,129	40,013,440	1,562,968,059
1999	1,124	104,764,743	1,199,292,640	267,637,831	39,538,021	1,506,468,492
1998	1,083	106,103,154	1,139,114,790	246,243,709	38,413,295	1,423,771,794
1997	1,098	81,045,087	1,113,540,660	240,964,303	38,818,758	1,393,323,721
1996	1,226	110,133,902	1,027,995,810	233,491,835	41,493,161	1,302,980,806
1995	1,001	72,452,159	1,009,358,760	208,565,610	41,264,760	1,259,189,130

Source: Mehlville Fire Protection District - Fire Prevention Bureau  
 St. Louis County

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**MISCELLANEOUS STATISTICS**

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**For The Year Ended December 31, 2004**

Date of incorporation	October 9, 1953
Form of government	Political Subdivision, State of Missouri
Area	53 square miles (approximately)
Population	110,096
Fire insurance rating	3
Number of engine houses	7
Equipment:	
Pumpers	9
Aerial ladder	4
Rescue squad	1
Life support vehicles	9
Maintenance/mechanic vehicles	4
Inspection vehicles	3
Staff vehicles/other	11
Personnel:	
Fire division	81.0
EMS division	32.0
Fire prevention and education division	3.0
Administration	<u>14.5</u>
Total	<u>130.5</u>

**FIRE PREVENTION INSPECTIONS**

For the years ended December 31:

2004	4,257
2003	4,297
2002	4,138
2001	3,993
2000	3,797
1999	3,892
1998	4,058
1997	3,750
1996	3,905
1995	3,674

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(Continued)

**MEHLVILLE FIRE PROTECTION DISTRICT**  
**MISCELLANEOUS STATISTICS (Continued)**

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**TOTAL DISTRICT RESPONSES**

For the years ended December 31:

2004	10,146
2003	9,918
2002	9,894
2001	9,400
2000	8,993
1999	8,820
1998	8,676
1997	8,231
1996	7,967
1995	7,206

**EMERGENCY MEDICAL SERVICES RESPONSES**

For the years ended December 31:

2004	8,106
2003	8,049
2002	8,213
2001	7,886
2000	6,680
1999	6,462
1998	6,282
1997	5,536
1996	6,003
1995	5,589

**CPR CLASSES ATTENDEES**

For the years ended December 31:

2004	-
2003	152
2002	433
2001	1,625
2000	1,289
1999	1,386
1998	675
1997	792
1996	394
1995	200