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Financial Statements, 2005

Creve Coeur Fire Protection District

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BERGMAN · SCHRAIER & CO.

A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

CREVE COEUR FIRE PROTECTION DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2005

CREVE COEUR FIRE PROTECTION DISTRICT
DECEMBER 31, 2005

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INDEPENDENT AUDITORS' REPORT

The Board of Directors
Creve Coeur Fire Protection District
St. Louis, Missouri

We have audited the accompanying financial statements of the governmental activities including all major funds of Creve Coeur Fire Protection District as of and for the year ended December 31, 2005, which collectively comprise the District's basic financial statements as listed in the table of contents. We have also audited each fiduciary fund type of Creve Coeur Fire Protection District, as of and for the year ended December 31, 2005, as displayed in the District's basic financial statements. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in the *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities including all major funds as well as each fiduciary fund type of Creve Coeur Fire Protection District as of December 31, 2005, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis and budgetary comparison information on pages 3 through 9 and 26 through 28, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 4, 2006, on our consideration of Creve Coeur Fire Protection District's internal control

over financial reporting and our tests of its compliance with certain provisions of laws, regulations, and contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Creve Coeur Fire Protection District's basic financial statements. The supplementary schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Bergman Schraier + Co, P.C.

May 4, 2006
St. Louis, Missouri

CREVE COEUR FIRE PROTECTION DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

For The Year Ended December 31, 2005

This section of the Creve Coeur Fire Protection District's (the District) annual financial report presents an easily readable analysis of the District's financial activities. For a comprehensive understanding of the financial statements, please review the financial statements, including the footnotes that follow the Management's Discussion and Analysis.

Financial Highlights

- Liquid assets of the District exceeded its liabilities at the close of 2005 by \$18,151,404. Of this amount \$6,074,426 is unrestricted and may be used to meet the District's ongoing obligations to citizens and creditors. For management purposes the District considers it prudent to consider taxes due on the last day of the year available for the *succeeding* years operations. Unrestricted and undesignated fund balance less one years tax revenues (\$7,860,000 for 2005) is management's basis for gauging the sufficiency of net assets.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) Government-wide financial statements, 2) Government fund financial statements, and 3) Notes to the financial statements. This report also contains required and additional supplementary information in addition to the basic financial statements themselves. The District has elected to present the government-wide and fund financial statements in a single report as allowed under GASB 34 reporting requirements. The District feels this reporting format is the best presentation of its operations and financial condition because the District has one single purpose – emergency response, although it is required by state statute to operate with four separate tax rates and funds (general, ambulance, dispatch and pension).

Government–Wide Financial Statements

The government-wide financial statements are designed to provide readers with broad information about the District's finances, similar to those used by private-sector companies. The two government-wide statements, Statements of Net Assets and Statements of Activities, report the District's net assets and how they have changed.

CREVE COEUR FIRE PROTECTION DISTRICT

Management's Discussion and Analysis (*Continued*)

The **Statement of Net Assets** presents information on all of the District's assets and liabilities with the difference between the two reported as net assets. Increases and decreases in net assets may serve as a useful indicator of whether or not the financial position of the District is improving or deteriorating. The statement of net assets also provides information on unrestricted and restricted net assets invested in capital assets.

The **Statement of Activities** presents information on how the District's net assets changed during the most recent year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of related cash flows.

The **Statement of Activities** presents the various functions of the District and the degree to which they are supported by charges for services, tax revenues and investment income.

The governmental activities of the District include general fire and ambulance services.

Government Fund Financial Statements

The fund financial statements provide information about groupings of related accounts which are used to maintain control over resources for specific activities or objectives. The District uses fund accounting to demonstrate compliance with finance related legal requirements. The fund financial statements provide more detailed information about the District's most significant funds. The funds of the District are divided into two categories: governmental funds and fiduciary funds.

Governmental Funds

1. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. This information is useful in evaluating the Districts near term financial condition.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for

CREVE COEUR FIRE PROTECTION DISTRICT

Management's Discussion and Analysis (*Continued*)

governmental activities in the government-wide financial statements. This comparison will allow readers to understand the long-term impact of the government's operations within its revenue parameters as established by current tax rates and assessment. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for each fund. Each fund is considered a major fund.

The District adopts an annual appropriated budget for each governmental fund. A budgetary comparison statement has been provided for each fund to demonstrate compliance with the budget.

Fiduciary fund

A fiduciary fund is used to account for the resources held for the benefit of employees outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the District's own programs. The District's pension fund is reported as its Fiduciary fund. Taxes collected for the pension fund are only available for the benefit of District employee pension benefits.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that includes budgetary presentations. Budgetary comparison schedules have been provided for these funds to demonstrate compliance with their respective budgets. Other required disclosures have been presented as required for St. Louis County Fire Protection Districts under Missouri statutes.

CREVE COEUR FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Continued)

Government-Wide Financial Analysis

The statement of Net Assets presents the District as a whole. Following is a summary of the District's net assets.

Condensed Comparative Statement of Net Assets

	2005	2004
Assets		
Current and other assets	\$ 19,956,106	\$ 18,965,167
Capital assets, net	9,979,096	10,395,998
Total Assets	\$ 29,935,202	\$ 29,361,165
Liabilities		
Current liabilities	\$ 1,314,575	\$ 1,322,898
Long-term liabilities	490,127	420,742
Total Liabilities	\$ 1,804,702	\$ 1,743,640
Net Assets		
Invested in capital assets	\$ 9,979,096	\$ 10,395,998
Board designated	12,003,000	6,268,000
Unreserved and undesignated	6,148,404	10,965,527
Total Net Assets	\$ 28,130,500	\$ 27,617,525

A portion of the District's net assets represent internal board designated restrictions reflecting reservations of the fund balance for asset replacement. Other board designated fund restrictions reflect restrictions for the employee retiree medical benefits, which are not required to be represented as a liability of the District under current accounting guidelines, a reserve for emergency response, and a reserve that approximates the unfunded defined benefit pension liability. The board feels that with tax revenues not due until the last day of the year, its fund balance is adequate for operations and for the specified reserved designations.

CREVE COEUR FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Continued)

Changes In Net Assets

The following table shows the changes in net assets for the year ended December 31, 2005 and 2004.

**Condensed Comparative Statement of
Changes in Net Assets**

	2005	2004
Revenues		
Tax revenues	\$ 10,363,150	\$ 9,700,987
Other	1,182,912	492,314
Total Revenues	11,546,062	10,193,301
Expenses		
Salaries and benefits	9,279,201	8,606,140
Depreciation	481,515	477,494
Operations and maintenance	1,272,371	944,598
Total Expenses	11,033,087	10,028,232
Increase (decrease) In Net Assets	\$ 512,975	\$ (165,069)

The District relies almost entirely on personal property and real estate tax revenues. This source accounts for 90% of District revenues in 2005. Charges for services and commodities make up 6% of District expenses. Salaries and benefits are by far the largest component (84%) of District expenses. Dispatching costs provided by Central County Emergency 911(CCE) comprise 6% of expenses. Depreciation charged in the government wide funds comprised 4% of expenses.

Financial Analysis Of The District's Funds

The focus of the District's governmental funds is to provide information on inflows and balances of available spendable resources. In particular unreserved fund balance is a useful measure of the District's net resources available for spending.

At the end of 2005 the unreserved general fund balance was approximately \$6 million dollars. This fund balance includes cash requirements for the District to operate throughout the year 2006. Tax revenues for 2006 are due December 31, 2006, the last day of the District's year.

The ambulance fund does not have sufficient tax revenue to cover expenditures, and requires a transfer from the general fund to meet expenditures. There is no ambulance fund balance at the end of 2005.

CREVE COEUR FIRE PROTECTION DISTRICT

Management's Discussion and Analysis (*Continued*)

The general fund unreserved fund balance also represents assets available to meet expected operating expenses anticipated to exceed annual tax revenues. The District expects future tax revenues to remain approximately level with current tax revenues, while personnel and other operating expenses are expected to increase.

The District's involvement in regional homeland defense plans indicate increases in spending will be required to plan for potential terrorist threats and a reserve for potential response to terrorist actions.

The Dispatch fund has a small fund balance, which is expected to be expended in the near future for communications equipment. The dispatch fund is required under its contract with a central dispatching entity to remit all its tax revenues to that entity.

Budgetary Highlights

The District adopts an annual budget for each of its governmental funds according to Missouri State Statutes specific to St. Louis County fire protection districts.

Each year the District amends its budgets to cover board authorized changes in spending requirements.

Original governmental fund budgeted revenues and expenses for 2005 were \$9,916,000 and \$10,585,100 respectively. Final budget amounts were \$9,451,000 and \$10,799,300, respectively for revenues and expenditures.

Capital Assets

Table 3 shows the capital investment of the District. The District has adopted under GASB 34 to include in capital assets; its real estate for facilities to house firefighters and ambulance personnel and emergency vehicles, the District's administrative building, and emergency and administrative vehicles owned by the District. The District has adopted a capitalization policy, which excludes emergency equipment and facilities furniture. Such items are considered expendable supplies due to the short lives expected.

CREVE COEUR FIRE PROTECTION DISTRICT
Management's Discussion and Analysis (Continued)

Table 3
Capital Assets

Land	\$ 2,750,000
Structures	7,088,592
Vehicles	3,211,569
	<hr/> 13,050,161
Less: Accumulated depreciation	<hr/> 3,071,065
Net Property, Plant And Equipment	<hr/> <hr/> \$ 9,979,096

Debt

The District does not have any bonded indebtedness.

Economic Factors And Next Year's Budgets

- Net tax revenues are expected to have a modest increase
- Personnel and non-personnel costs are expected to increase from 0% to 5%, except for certain categories like health insurance, which is expected to decrease with expected lower claims experienced.

Contacting The District's Financial Management

This report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Administrative Assistant, Creve Coeur Fire Protection District, Administrative Center, 11221 Olive Boulevard, St. Louis, Missouri 63141-7652.

CREVE COEUR FIRE PROTECTION DISTRICT
FUND BALANCE SHEETS / STATEMENT OF NET ASSETS
DECEMBER 31, 2005

	General	Ambulance	Dispatch	Total	Adjustments	Statement of Net Assets
ASSETS						
Cash and investments	\$ 14,985,483	\$ -	\$ -	\$ 14,985,483	\$ -	\$ 14,985,483
Taxes receivable, net of allowance	3,388,909	1,168,408	263,121	4,820,438	29,192	4,849,630
Other receivables	-	48,663	-	48,663	72,330	120,993
Due from other funds	805,933	-	208,830	1,014,763	(1,014,763)	-
Capital assets, net of accumulated depreciation	-	-	-	-	9,979,096	9,979,096
Total assets	<u>\$ 19,180,325</u>	<u>\$ 1,217,071</u>	<u>\$ 471,951</u>	<u>\$ 20,869,347</u>	<u>\$ 9,065,855</u>	<u>\$ 29,935,202</u>
LIABILITIES						
Accounts payable	\$ 42,933	\$ -	\$ 407,985	\$ 450,918	\$ (41,129)	\$ 409,789
Due to fiduciary fund	600,211	-	-	600,211	-	600,211
Salaries and benefits payable	171,701	132,874	-	304,575	-	304,575
Due to other funds	-	1,014,763	-	1,014,763	(1,014,763)	-
Deferred revenue	288,054	69,434	15,460	372,948	(372,948)	-
Long-term liabilities:						
Due after one year	-	-	-	-	490,127	490,127
Total Liabilities	<u>1,102,899</u>	<u>1,217,071</u>	<u>423,445</u>	<u>2,743,415</u>	<u>(938,713)</u>	<u>1,804,702</u>
FUND BALANCES / NET ASSETS						
Fund balances:						
Reserved for emergency preparedness	500,000	-	-	500,000	(500,000)	
Reserved for retiree medical benefits	4,283,000	-	-	4,283,000	(4,283,000)	
Reserved for vehicle replacement	2,060,000	-	-	2,060,000	(2,060,000)	
Reserved for House 1 replacement/expansion	1,160,000	-	-	1,160,000	(1,160,000)	
Reserved for unfunded pension	4,000,000	-	-	4,000,000	(4,000,000)	
Unreserved, undesignated, reported in:						
General fund	6,074,426	-	-	6,074,426	(6,074,426)	
Ambulance fund	-	-	-	-	-	
Dispatch fund	-	-	48,506	48,506	(48,506)	
Total fund balances	<u>18,077,426</u>	<u>-</u>	<u>48,506</u>	<u>18,125,932</u>	<u>(18,125,932)</u>	
Total liabilities and fund balances	<u>\$ 19,180,325</u>	<u>\$ 1,217,071</u>	<u>\$ 471,951</u>	<u>\$ 20,869,347</u>		
Net assets:						
Invested in capital assets					9,979,096	9,979,096
Unrestricted					18,151,404	18,151,404
Total net assets					<u>\$ 28,130,500</u>	<u>\$ 28,130,500</u>

The accompanying audit report and notes should be read in conjunction
with the financial statements.

CREVE COEUR FIRE PROTECTION DISTRICT
STATEMENTS OF REVENUE, EXPENDITURES, AND CHANGES
IN FUND BALANCE / STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

	Government Fund Types					Statement of
	General	Ambulance	Dispatch	Total	Adjustments	Activities
<u>REVENUE</u>						
Property taxes	\$ 7,179,069	\$ 2,515,267	\$ 571,545	\$ 10,265,881	\$ 97,269	\$ 10,363,150
Interest on investments	316,010	-	-	316,010	-	316,010
Charges for services	-	340,376	-	340,376	34,259	374,635
Miscellaneous	284,889	-	-	284,889	207,378	492,267
Total Revenue	7,779,968	2,855,643	571,545	11,207,156	338,906	11,546,062
<u>EXPENDITURES</u>						
Current Operating:						
Personal services	4,420,576	4,212,257	571,545	9,204,378	74,823	9,279,201
Materials and services	980,564	91,913	-	1,072,477	199,894	1,272,371
Depreciation	-	-	-	-	481,515	481,515
Capital Outlay	57,130	-	-	57,130	(57,130)	-
Total Expenditures	5,458,270	4,304,170	571,545	10,333,985	699,102	11,033,087
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,321,698	(1,448,527)	-	873,171	(360,196)	512,975
OTHER FINANCING SOURCES/(USES)						
Transfers - internal activity	(1,448,527)	1,448,527	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS IN OVER EXPENDITURES AND TRANSFERS OUT	873,171	-	-	873,171	(873,171)	-
CHANGE IN NET ASSETS	-	-	-	-	512,975	512,975
FUND BALANCE / NET ASSETS:						
Beginning of year	17,204,255	-	48,506	17,252,761	9,779,008	27,031,769
Prior period adjustment	-	-	-	-	585,756	585,756
Beginning of year, as restated	17,204,255	-	48,506	17,252,761	10,364,764	27,617,525
End of year	\$ 18,077,426	\$ -	\$ 48,506	\$ 18,125,932	\$ 10,004,568	\$ 28,130,500

The accompanying audit report and notes should be read in conjunction
with the financial statements.

CREVE COEUR FIRE PROTECTION DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2005

	Employee Retirement Plans
<u>ASSETS</u>	
Investments, at fair value	\$ 21,781,940
Taxes receivable, net of allowance	827,099
Due from other funds	600,211
Total assets	<u>23,209,250</u>
<u>LIABILITIES</u>	<u>-</u>
<u>NET ASSETS</u>	
Held in Trust for Pension Benefits	<u>\$ 23,209,250</u>

CREVE COEUR FIRE PROTECTION DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2005

<u>ADDITIONS</u>	
Contributions:	
Employer contributions	\$ 1,775,504
Investment Income (Losses):	
Interest and Dividends	59,634
Net appreciation in fair value of assets	563,541
Less: Investment expense	(180,543)
Net investment income	<u>442,632</u>
Total Additions	<u>2,218,136</u>
<u>DEDUCTIONS</u>	
Benefits paid	<u>764,245</u>
<u>NET INCREASE</u>	<u>1,453,891</u>
<u>FUND BALANCE</u>	
Beginning of year	21,656,542
Prior period adjustment	98,817
Beginning of year, as restated	<u>21,755,359</u>
End of year	<u>\$ 23,209,250</u>

The accompanying audit report and notes should be read in conjunction
with the financial statements.

CREVE COEUR FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2005

1. DESCRIPTION OF REPORTING ENTITY

Creve Coeur Fire Protection District (the District) provides fire protection, prevention, investigation, inspection, and suppression, rescue, EMS, and HAZ-MAT/WMD services to the surrounding community. They operate as a political subdivision, duly organized under the laws of the State of Missouri and are funded by real and personal property tax revenue, licenses, permits, and miscellaneous revenues. An elected board of directors, who regulate all major operations, oversees the district.

Component units are legally separate organizations for which the District is financially accountable. The District has no component units.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following summary of accounting policies of the Creve Coeur Fire Protection District is presented to assist in understanding the District's financial statements. The financial statements and notes are the representations of the Fire District's management, who is responsible for their integrity and objectivity. The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The District also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its governmental funds provided they do not conflict with or contradict GASB pronouncements.

Basis of presentation

The government-wide financial statements (statement of net assets and statement of activities) report information on all of the non-fiduciary activities of the District. Interfund payables have been removed from these statements for governmental fund types, except interfund payables between the general and fiduciary funds. Elimination of these balances would distort the revenues and expenditures reported for the various funds.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in fund financial statements.

The District's basic financial statements combine the government-wide statements, including a statement of net assets and a statement of activities, with the fund financial statements. An adjustment column presents differences in the modified

accrual and accrual basis of accounting. These differences arise in the recognition of revenue, the recording of deferred revenues, and in the presentation of expenses versus expenditures.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are reported when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are measurable and available. Measurable means that the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to finance any liabilities of the current period. The government considers property taxes as available if they are collected within 60 days after year-end.

Those revenues susceptible to accrual are property taxes and ambulance fees. Charges for licenses and permits are not susceptible to accrual because they are generally not measurable until received in cash. Expenditures are recognized when the related fund liability is incurred except for certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Allocations of cost such as depreciation are not recognized in governmental funds.

Deferred revenue is reported on the governmental fund balance sheet. Deferred revenues arise when potential revenue does not meet both the measurable and available criteria. In a subsequent period, when both recognition criteria are met, the liability is removed and the revenue recognized.

Fund Accounting

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. The District has two categories of funds: governmental and fiduciary.

Governmental Fund Types

Governmental funds are those through which most governmental functions of the District are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds.

General Fund - The General Fund is the operating fund of the District. All tax revenues and other receipts that are not allocated by law or contractual agreement are accounted for in this fund. The General Fund pays operating expenditures, fixed charges, and capital improvement costs not paid through other funds.

Ambulance Fund - The Ambulance Fund is used to account for the portion of the tax revenue designated for ambulance services. The District also charges fees for ambulance services.

Dispatch Fund - The Dispatch Fund is used to account for the portion of the tax revenue designated for emergency vehicle dispatching services. The District uses Central County Emergency 911 Fire Alarm System for dispatching services.

Fiduciary Fund Types

Fiduciary funds account for assets held by the District in a trustee or agency capacity. The pension (and other employee benefit) trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of a defined benefit pension plan and a defined contribution pension plan.

Cash and Investments

Deposits (cash and savings accounts) are carried at cost, which approximates fair value. Investments are reported at fair value that is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Mutual fund investments, related to the retirement fund, are reported at their fair market value by the pension plan administration. The District considers all highly liquid investments, purchased with an original maturity of three months or less, as cash equivalents.

Allowance for Uncollectible Accounts

The District calculates its allowance for uncollectible accounts using historical collection data and, in certain cases, specific account analysis. The allowance at December 31, 2005, is composed of the following:

General Fund:	
Taxes Receivable	\$ 237,000
Ambulance Fund:	
Taxes Receivable	\$ 51,000
Ambulance Billings	\$ 134,437
Dispatch Fund:	
Taxes Receivable	\$ 11,000
Fiduciary Fund:	
Taxes Receivable	\$ 58,000

Interfund Activities

Interfund transfers represent interfund activities whereby the two parties to the transaction do not receive equivalent cash, goods, or services. Transfers should be reported as other financing sources and uses on the Statement of Revenues, Expenditures, and Changes in Fund Balance. Any resulting balances at the end of the accounting period should be reported as amounts due to and due from other funds.

Capital Assets

General capital assets are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The District maintains a capitalization threshold of ten thousand dollars. The cost of normal repairs and maintenance that do not add to the value of the asset or materially extend assets lives are not capitalized.

All capital assets are depreciated, except for land. Management estimates useful lives of assets by examining historical records of necessary improvements and replacements. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

	<u>Years</u>
Buildings and improvements	40
Fire trucks	10
Ambulances and other vehicles	5

Property Taxes

Property taxes are assessed by St. Louis County based on real and personal property owned as of January first of each preceding year. The county mails the property tax bills in November and expects collection by December 31. The County submits revenues collected to the District on a monthly basis.

Receivables represent delinquent taxes. At the fund level, deferred revenues represent delinquent taxes not received within 60 days of their due date, December 31 of each year. Allowances for uncollectibles are based upon the District's historical collection experience. Receipts of delinquent taxes are prorated between the funds based on rates adopted for the year the tax was originally levied. Revenue is adjusted to the full accrual method of accounting on the government-wide level.

Compensated Absences

District employees earn sick leave, which may either be taken or accumulated to a maximum of 97 days for 8 hour shift employees, and 39 days for 24 hour shift employees which is paid upon termination or retirement, or applied towards early retirement. In addition, administrative employees of the District are allowed to carry over 25% of their vacation time into the first four months of the following year.

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. The liability for vacation benefits is reported in "salaries and benefits payable". The balances are to be used by the employees within four months after the year end.

Accrued sick leave is considered a general long-term liability. It is reported as a long-term liability in the government-wide statement of net assets rather than reported as a liability in the governmental funds.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported revenues and expenses. Actual results could differ from those estimates.

Budget Policy and Practice

The Board of Directors approves the budget at the end of each year, for the subsequent year. The District's budget includes all governmental funds and the pension expendable trust fund. Periodically during the year, the District amends the budget.

Creve Coeur prepares the fund budgets on the modified accrual basis. The pension expendable trust fund budget is prepared on the accrual basis, the same basis upon which the financial statements are presented.

Designations of Fund Balance

The board, though not legally required, segregates the fund balance for specific purposes. The District designated funds for future purchases of building and equipment, retiree medical benefits, and emergency preparedness.

Implementation of New Accounting Principles

GASB 40 establishes and modifies disclosure requirements related to investment and deposit risks. This statement addresses common deposit and investment risks related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. Disclosures per GASB 40 are included in footnote 3.

3. DEPOSITS AND INVESTMENTS

Deposits

Missouri State Law requires deposits to be secured by certain securities held by the District or a trustee institution. The value of the securities must be equal to or greater than the District's cash and cash equivalent investments not insured by the Federal Deposit Insurance Corporation. As of December 31, 2005, the District's deposits remained fully insured or collateralized as required by state statutes. The collateral is held by Pioneer Bank and Trust in the District's name.

FDIC insurance	\$ 100,000
Market value of collateral	15,588,997
Total Collateral	<u>15,688,997</u>
Carrying amount of the District's deposits	14,985,483
Outstanding checks	39,822
Deposits held with financial institutions	<u>15,025,305</u>
Collateral in Excess of Requirements	<u>\$ 663,692</u>

Investments

Statutes authorize the District to invest in obligations of the U.S. Treasury, U.S. Agencies, municipal securities, mutual funds and repurchase agreements. The Pension Trust Fund, by authorization, may invest in corporate common or preferred stocks, bonds and mortgages, real or personal property and other evidence of indebtedness or ownership. Investments by the District in mutual funds are considered unclassified as to credit risk, because no evidence, by securities, exists in physical or book entry form. Investments of the District as of December 31, 2005:

Type of Investments	Carrying Amount	Cost	Average Credit Quality
Money market funds	\$ 2,307,096	\$ 2,307,096	N/A
Mutual funds:			
Equity	13,306,259	11,615,869	N/A
Fixed income	6,168,585	5,222,348	N/A
Total Investments	<u>\$ 21,781,940</u>	<u>\$ 19,145,313</u>	

4. INTERFUND RECEIVABLES/PAYABLES

	Interfund Receivable	Interfund Payable
General fund	\$ 805,933	\$ -
Ambulance fund	-	1,014,763
Dispatch fund	208,830	-
	<u>\$ 1,014,763</u>	<u>\$ 1,014,763</u>

5. CAPITAL ASSETS

	Balance January 1, 2005	Additions	Deletions	Balance December 31, 2005
Non-depreciable: Land	\$ 2,750,000	\$ -	\$ -	\$ 2,750,000
Depreciable:				
Buildings	7,088,592	-	-	7,088,592
Fire Equip & Vehicles	2,219,765	78,956	92,981	2,205,740
Ambulances	1,005,829	-	-	1,005,829
Total	10,314,186	78,956	92,981	10,300,161
Accumulated depreciation:				
Buildings	998,180	161,590	-	1,159,770
Fire Equip & Vehicles	1,138,528	173,168	78,638	1,233,058
Ambulances	531,480	146,757	-	678,237
Total	2,668,188	481,515	78,638	3,071,065
Net book value	<u>\$ 10,395,998</u>	<u>\$ (402,559)</u>	<u>\$ 14,343</u>	<u>\$ 9,979,096</u>

Depreciation expense of \$481,515 separately reported on the statement of activities, related to the following functions:

Ambulance services	\$ 146,757
General fire protection materials and services	<u>334,758</u>
Total depreciation expense	<u>\$ 481,515</u>

6. CHANGES IN LONG-TERM LIABILITIES

	Balance January 1, 2005	Additions	Reductions	Balance December 31, 2005
Accrued Compensated Absences	\$ 420,742	\$ 69,385	\$ -	<u>\$ 490,127</u>

The District does not believe any employees will draw on their banked sick time during 2006; sick time earned typically exceeds sick time used and no employees currently plan to retire during 2006.

7. PROTECTION FROM RISK

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage for the past three years.

The District is a member of the Missouri Fire and Ambulance Districts' Insurance Trust (MoFad). MoFad is a public entity risk pool currently operating as a common risk management and insurance program for member districts in the State of Missouri. The District pays an annual premium to MoFad for its workers' compensation insurance based on the expected costs for the year. Members are not individually liable for excess claims of themselves or another member. Excess losses, up to the established retention for the entire trust will be borne by all members. Losses in excess of the established retention are borne by the excess carrier.

The District has established a risk management program and retains the risk related to its obligation to provide medical and hospitalization benefits to its employees. The estimated liability for payment of incurred (both reported and unreported) but unpaid claims related to these matters is recorded in the general and ambulance funds and included in accrued expenses on the balance sheet.

At December 31, 2005, the District's total estimated liability for payment of incurred (reported and unreported) but unpaid claims for self-insured employee benefit programs included in salaries and benefits payable:

Balance on January 1, 2005	\$ 40,409
Add: Current year claims and changes in estimate	1,229,348
Less: Claim payments	<u>1,186,595</u>
Balance on December 31, 2005	<u>\$ 83,162</u>

8. DEFINED CONTRIBUTION PLAN

The District's current Money Purchase Defined Contribution Pension Plan requires an employer contribution each year, equal to 16% of each participant's total compensation, be allocated to each participant's account. The plan also allows voluntary contributions. The plan provides for 20% vesting after 5 years of service and then an additional 20% each year until fully vested at 9 years of service. Employer contributions totaled \$831,405 for 2005. AG Edwards Trust Company administers the plan assets.

9. AGE ACTIVATED SUPPLEMENTAL DEFINED BENEFIT PLAN

Plan Description

Creve Coeur Fire Protection District maintains a single-employer, defined-benefit pension plan administered by the Retirement Plan Committee. The Plan provides retirement, death, and disability benefits to plan members and beneficiaries in accordance with the resolution establishing the Plan and may be amended under the provisions of Article IX.

Creve Coeur displays the financial information in the District's financial statements in the Statement of Fiduciary Net Assets and Changes in Net Assets. Current plan membership as of December 31, 2005:

Current active members:	
Fully vested	59
Vested terminations	1
Retirees and beneficiaries currently receiving benefits	<u>19</u>
Total Membership	<u>79</u>

Employees at least 21 years of age with 1,500 hours of service during the first 12 months of employment with the District are eligible to participate.

Funding Policy

The District must annually contribute an actuarially determined amount. The benefits are calculated as 70% of each employee's monthly final average compensation, less the employee's actuarially determined monthly benefit from their vested account balance in the Money Purchase Defined Contribution Pension Plan less 66 2/3% of the employee's estimated monthly social security benefit at age 62. The District authorized a \$651,092 contribution in 2005 or 12.7% of covered payroll. Covered payroll by the pension plan totaled \$5,281,553.

Three-Year Trend Information

<u>December 31,</u>	<u>Annual Required</u>	<u>Percentage</u>
	<u>Contribution</u>	<u>Contributed</u>
2005	\$ 651,092	100%
2004	702,426	100%
2003	809,445	100%

Schedule of Funding Progress

<u>Actuarial</u>	<u>Actuarial</u>	<u>Actuarial</u>	<u>Unfunded</u>	<u>Funded</u>	<u>Covered</u>	<u>UAAL As A</u>
<u>Valuation</u>	<u>Value of</u>	<u>Liability</u>	<u>AAL</u>	<u>Ratio</u>	<u>Payroll</u>	<u>Percentage</u>
<u>Date</u>	<u>Plan</u>	<u>(AAL)</u>	<u>(b-a)</u>	<u>(a/b)</u>	<u>(c)</u>	<u>Of Covered</u>
	<u>(a)</u>	<u>(b)</u>				<u>Payroll</u>
						<u>[(b-a)/c]</u>
1/1/2006	\$ 4,516,653	\$ 7,983,838	3,467,185	56.6%	\$ 5,281,553	65.6%
1/1/2005	3,864,648	7,804,219	3,939,571	49.5%	5,124,274	76.9%
1/1/2004	3,314,703	7,608,505	4,293,802	43.6%	5,095,475	84.3%

The information presented above was determined as part of the actuarial valuation at January 1, 2006. Additional information regarding actuarial methods and assumptions is as follows:

Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Dollar
Remaining Amortization Period	9 years
Asset Valuation Method	Actuarial – 3 year Smoothed Value
Actuarial Assumptions:	
Investment Rate of Return	8%, compounded annually
Projected Salary Increase	4.75%, compounded annually, with recognition of longevity increases

10. DEFERRED COMPENSATION PLAN

All employees of the District may choose to participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments). Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or an unforeseeable emergency.

The District has significant administrative involvement for the assets of the deferred compensation plan and is involved in the investment function of the plan. The District has full power and authority to adopt rules and regulations for the administration of the plan. The District also contracts with providers to manage the investment plan assets and is responsible for selecting the plan investment options. Additionally, the District reviews and approves withdrawals, terminations and benefit payments. All assets and income of the plan are held in trust for the exclusive benefits of the participants and their beneficiaries.

11. CONTRACTUAL AGREEMENTS

The District has entered into a contractual agreement with Central County Emergency 911 Fire Alarm System (CCE) for dispatching services and maintenance of communications equipment. Terms of the agreement state that all monies from tax collections due (per levy of 4.8 cents per \$100.00 assessed valuation for 2005) must be remitted to CCE.

The District also contracts Mediclaims, Inc., to process, file, and manage emergency medical service claims. Terms of the agreement impose a monthly fee 10% of actual cash receipts for ambulance services and include a termination clause upon thirty day written notice by either party.

12. RENTAL UNDER OPERATING LEASE

Creve Coeur leases a parcel of land located on Olive Boulevard to a communications company at a fixed amount per month which adjusts every 5 years based on the Consumer Price Index. Rental compensation includes reduced monthly service charges for District telephones.

13. POSTRETIREMENT MEDICAL BENEFITS

The District has adopted a resolution to provide postretirement medical benefits from the general fund to retired employees, and their dependants, who have twenty or more years of service with the District, or have retired due to total disability with at least eight years of service.

The benefits shall commence at the date of retirement of the eligible employee and shall continue until the earlier of (a) the death of the eligible employee, (b) the date the eligible employee attains sixty-five years of age, (c) the date the eligible employee shall be eligible to receive Medicare benefits, or (d) such earlier date as may be provided by the policy. Employee spouses receive coverage under similar terms. Currently, the policy is noncontributory with the District paying all premiums. As of December 31, 2005, the policy is being financed on a pay-as-you-go basis. As of December 31, 2005, twenty six retirees and dependents were covered under the policy. For the year ended December 31, 2005, the District paid \$149,379 for postretirement medical benefits. At December 31, 2005, \$4,283,000 of the general fund balance has been designated and reserved by the board for these post retirement benefits.

14. PRIOR PERIOD ADJUSTMENT

The beginning net assets reported in the financial statements have been adjusted to properly reflect an understatement of revenue and taxes receivable in the 2004 financial statements as defined by GASB 34. The statement of activities includes an adjustment of \$585,756 and the statement of changes in fiduciary net assets includes an adjustment of \$98,817, totaling \$684,573.

SUPPLEMENTARY INFORMATION

CREVE COEUR FIRE PROTECTION DISTRICT
SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2005

TAX INFORMATION

	Total Assessed Valuation	Total Blended Rate	Tax Levy
Real estate	\$ 972,533,540	1.009/\$100	\$ 9,812,863
Personal property	207,810,490	1.009/\$100	2,096,808
Railroad and utilities	11,543,407	1.009/\$100	116,473
Totals Based on Valuation as of January 1, 2005 Recognized as Revenue for Calendar Year 2005	<u>\$ 1,191,887,437</u>		<u>\$ 12,026,144</u>

ALLOCATION OF TAX RATES BY FUND
PER \$100 OF ASSESSED VALUATION

	Residential	Agricultural	Commercial	Personal	Total Blended Rate
General Fund	\$ 0.577	\$ 0.374	\$ 0.624	\$ 0.629	\$ 0.601
Ambulance Fund	0.204	0.134	0.222	0.223	0.213
Pension Trust Fund	0.140	0.081	0.153	0.151	0.147
Dispatch Fund	0.046	0.027	0.050	0.050	0.048
	<u>\$ 0.967</u>	<u>\$ 0.616</u>	<u>\$ 1.049</u>	<u>\$ 1.053</u>	<u>\$ 1.009</u>

The accompanying audit report should be read in conjunction
with the supplemental information.

CREVE COEUR FIRE PROTECTION DISTRICT
SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2005

SCHEDULE OF INSURANCE

<u>Company</u>	<u>Coverage</u>	<u>Annual Premium</u>
American Alternative Ins.	Package	\$ 31,008
American Alternative Ins.	Automobile	\$ 29,703
American Alternative Ins.	Management Professional Liability	\$ 11,243
American Alternative Ins.	Umbrella Policy	\$ 10,173
Missouri Fire and Ambulance	Workers' Compensation	\$ 319,428
Western Surety	Public Official Bonds	\$ 300

DIRECTORS' SALARIES AND EXPENSES

<u>Director</u>	<u>Salary</u>	<u>Expense</u>
Rick Keeler	\$ 8,750	\$ 728
Ronald Olshwanger	9,900	405
Harvey Seigel	8,958	553
	<u>\$ 27,608</u>	<u>\$ 1,686</u>

The accompanying audit report should be read in conjunction
with the supplemental information.

CREVE COEUR FIRE PROTECTION DISTRICT
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>REVENUE</u>				
Property taxes	\$ 6,576,000	\$ 6,576,000	\$ 7,179,069	\$ 603,069
Interest on investments	115,000	315,000	316,010	1,010
Charges for services	-	-	-	-
Miscellaneous	150,000	220,000	284,889	64,889
Total Revenue	6,841,000	7,111,000	7,779,968	668,968
<u>EXPENDITURES</u>				
Current Operating:				
Personal services	4,627,660	4,705,660	4,420,576	(285,084)
Materials and services	985,000	1,063,700	980,564	(83,136)
Capital Outlay	202,500	157,500	57,130	(100,370)
Total Expenditures	5,815,160	5,926,860	5,458,270	(468,590)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,025,840	1,184,140	2,321,698	1,137,558
OTHER FINANCING SOURCES/(USES)				
Transfers - internal activity	(1,678,420)	(1,705,920)	(1,448,527)	257,393
NET CHANGES IN FUND BALANCES	(652,580)	(521,780)	873,171	1,394,951
FUND BALANCES - BEGINNING	17,204,255	17,204,255	17,204,255	986,741
FUND BALANCES - ENDING	\$ 16,551,675	\$ 16,682,475	\$ 18,077,426	\$ 2,381,692

The accompanying audit report and notes should be read in conjunction
with the supplemental information.

CREVE COEUR FIRE PROTECTION DISTRICT
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
AMBULANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2005

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
	Original	Final		
<u>REVENUE</u>				
Property taxes	\$ 2,342,000	\$ 2,342,000	\$ 2,515,267	\$ 173,267
Interest on investments	-	-	-	-
Charges for services	200,000	275,000	340,376	65,376
Miscellaneous	-	-	-	-
Total Revenue	2,542,000	2,617,000	2,855,643	238,643
<u>EXPENDITURES</u>				
Current Operating:				
Personal services	4,119,420	4,229,420	4,212,257	(17,163)
Materials and services	101,000	93,500	91,913	(1,587)
Capital Outlay	-	-	-	-
Total Expenditures	4,220,420	4,322,920	4,304,170	(18,750)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,678,420)	(1,705,920)	(1,448,527)	257,393
OTHER FINANCING SOURCES/(USES)				
Transfers - internal activity	1,678,420	1,705,920	1,448,527	(257,393)
NET CHANGES IN FUND BALANCES	-	-	-	-
FUND BALANCES - BEGINNING	-	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ -	\$ -

The accompanying audit report and notes should be read in conjunction
with the supplemental information.

CREVE COEUR FIRE PROTECTION DISTRICT
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DISPATCH FUND
FOR THE YEAR ENDED DECEMBER 31, 2005

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Over (Under)
	Original	Final		
<u>REVENUE</u>				
Property taxes	\$ 533,000	\$ 533,000	\$ 571,545	\$ 38,545
Interest on investments	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenue	533,000	533,000	571,545	38,545
<u>EXPENDITURES</u>				
Current Operating:				
Personal services	549,506	541,206	571,545	30,339
Materials and services	-	-	-	-
Capital Outlay	-	8,300	-	(8,300)
Total Expenditures	549,506	549,506	571,545	22,039
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(16,506)	(16,506)	-	16,506
OTHER FINANCING SOURCES/(USES)				
Transfers - internal activity	-	-	-	-
NET CHANGES IN FUND BALANCES	(16,506)	(16,506)	-	16,506
FUND BALANCES - BEGINNING	48,506	48,506	48,506	-
FUND BALANCES - ENDING	\$ 32,000	\$ 32,000	\$ 48,506	\$ 16,506

The accompanying audit report and notes should be read in conjunction
with the supplemental information.



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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Creve Coeur Fire Protection District

We have audited the financial statements of the governmental activities, including all major funds, of Creve Coeur Fire Protection District, as of and for the year ended December 31, 2005, and have issued our report thereon dated May 4, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining assurance about whether Creve Coeur Fire Protection District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Creve Coeur Fire Protection District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board of Directors, management, others within the organization, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Bergman Schraier & Co., P.C.

May 4, 2006
St. Louis, Missouri