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## Report, Financial Statements, and Additional Information, 1992

City of Des Peres

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# **CITY OF DES PERES, MISSOURI**

**Report, Financial Statements  
and Additional Information  
December 31, 1992**

*Price Waterhouse*



# CITY OF DES PERES, MISSOURI

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*Price Waterhouse*



REPORT OF INDEPENDENT ACCOUNTANTS

April 9, 1993

To the Honorable Mayor and  
Members of the Board of Aldermen  
of the City of Des Peres, Missouri

In our opinion, the accompanying general purpose financial statements listed in the table of contents present fairly, in all material respects, the financial position of the City of Des Peres, Missouri (City) at December 31, 1992 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles. These general purpose financial statements are the responsibility of the City's management; our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by City officials, and evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion on the general purpose financial statements.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying additional information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the City. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Price Waterhouse*

**CITY OF DES PERES, MISSOURI**

**Combined Balance Sheet - All Fund Types and Account Groups**

**December 31, 1992**

**Page 2**

	Governmental Fund Types			Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Debt Service	Capital Projects	Trust and Agency	General Fixed Assets	General Long-Term Debt	December 31, 1992	December 31, 1991
<b>Assets and other debits</b>								
Cash and investments	\$ 647,581	\$ 369,265	\$ 241,392	\$ 3,005,920	\$	\$	\$ 4,264,158	\$ 4,445,082
Receivables:								
Property tax receivable	248,924						248,924	218,345
Sales taxes from State of Missouri	188,831						188,831	182,628
Interest on investments								12,618
Other receivables	196,602	153,533	50,857				400,992	266,858
General fixed assets:								
Land, land improvements and buildings					5,857,848		5,857,848	4,364,070
Automotive equipment					542,481		542,481	532,783
Other equipment					502,477		502,477	484,868
Furniture and fixtures					222,754		222,754	163,017
Construction in progress								1,087,030
Amount available in the Debt Service Fund						520,870	520,870	200,000
Amount to be provided for the retirement of general long-term debt						1,519,130	1,519,130	2,000,000
<b>Total assets and other debits</b>	<b>\$ 1,281,938</b>	<b>\$ 522,798</b>	<b>\$ 292,249</b>	<b>\$ 3,005,920</b>	<b>\$ 7,125,560</b>	<b>\$ 2,040,000</b>	<b>\$ 14,268,465</b>	<b>\$ 13,957,299</b>

(Continued)



**CITY OF DES PERES, MISSOURI**

**Combined Balance Sheet - All Fund Types and Account Groups**

**December 31, 1992**

**(Continued)**

**Page 3**

	Governmental Fund Types			Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Debt Service	Capital Projects	Trust and Agency	General Fixed Assets	General Long-Term Debt	December 31, 1992	December 31, 1991
<b>Liabilities and fund equity</b>								
<b>Liabilities:</b>								
Accounts payable and accrued liabilities	\$ 298,009	\$ 1,928	\$ 99,456	\$ -	\$ -	\$	\$ 399,393	\$ 639,883
Due to City employees				346,174			346,174	274,944
General obligation bonds payable:								
4-3/4% to 5-1/2% Recreational Facilities Bonds						95,000	95,000	200,000
1989B General Obligation Refunding and Public Safety Bonds						1,945,000	1,945,000	2,000,000
<b>Total liabilities</b>	<u>298,009</u>	<u>1,928</u>	<u>99,456</u>	<u>346,174</u>	<u>-</u>	<u>2,040,000</u>	<u>2,785,567</u>	<u>3,114,827</u>
<b>Fund equity:</b>								
Investment in general fixed assets					7,125,560		7,125,560	6,631,768
<b>Fund balances:</b>								
Reserved for retirement benefits				2,659,746			2,659,746	2,228,611
Reserved for debt service		520,870					520,870	200,000
Reserved for encumbrance			230,864				230,864	510,388
Unreserved	983,929		(38,071)				945,858	1,271,705
<b>Total fund equity</b>	<u>983,929</u>	<u>520,870</u>	<u>192,793</u>	<u>2,659,746</u>	<u>7,125,560</u>		<u>11,482,898</u>	<u>10,842,472</u>
<b>Total liabilities and fund equity</b>	<u>\$ 1,281,938</u>	<u>\$ 522,798</u>	<u>\$ 292,249</u>	<u>\$ 3,005,920</u>	<u>\$ 7,125,560</u>	<u>\$ 2,040,000</u>	<u>\$ 14,268,465</u>	<u>\$ 13,957,299</u>

See accompanying Notes to General Purpose Financial Statements.

**CITY OF DES PERES, MISSOURI**

**Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - All Governmental Fund Types  
For the Year Ended December 31, 1992**

Page 4

	Governmental Fund Types			Totals (Memorandum Only)	
	General	Debt Service	Capital Projects	Year Ended December 31, 1992	Year Ended December 31, 1991
Revenues:					
Taxes	\$ 2,544,420	\$ 190,081	\$	\$ 2,734,501	\$ 2,489,878
Intergovernmental	436,536			436,536	411,905
Licenses	355,776			355,776	361,417
Fees and permits	148,846			148,846	134,214
Utility gross receipts tax	510,935			510,935	525,721
Interest	31,419	717		32,136	174,922
Special assessments			20,263	20,263	130,000
Other	164,729	39,081	75,690	279,500	131,578
<b>Total revenues</b>	<b>4,192,661</b>	<b>229,879</b>	<b>95,953</b>	<b>4,518,493</b>	<b>4,359,635</b>
Expenditures:					
Current:					
Boards and commissions	55,713			55,713	61,144
Administration	191,707			191,707	184,138
Law	84,617			84,617	101,572
Public safety	1,648,189			1,648,189	1,624,026
Public works	454,423			454,423	467,159
Health	315,438			315,438	327,433
Municipal buildings - City Hall, public safety and city garage	140,509			140,509	109,201
Park recreation	175,905			175,905	193,177
Park maintenance	189,259			189,259	203,327
Office services	55,417			55,417	53,805
Insurance and pension	535,275			535,275	570,565
Capital projects			1,047,532	1,047,532	1,418,372
Debt services:					
Principal retirement		145,000		145,000	85,000
Interest and service charges		139,015		139,015	142,756
<b>Total expenditures</b>	<b>3,846,452</b>	<b>284,015</b>	<b>1,047,532</b>	<b>5,177,999</b>	<b>5,541,675</b>
<b>Excess of revenues over (under) expenditures</b>	<b>346,209</b>	<b>(54,136)</b>	<b>(951,579)</b>	<b>(659,506)</b>	<b>(1,182,040)</b>

(Continued)

**CITY OF DES PERES, MISSOURI**

**Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - All Governmental Fund Types  
For the Year Ended December 31, 1992**

(Continued)

Page 5

	Governmental Fund Types			Totals (Memorandum Only)	
	General	Debt Service	Capital Projects	Year Ended December 31, 1992	Year Ended December 31, 1991
Other financing sources (uses):					
Operating transfers in	\$	\$	\$ 150,000	\$ 150,000	\$ 207,621
Operating transfers out	(150,000)			(150,000)	(207,621)
Proceeds from sale of old public safety building		375,006		375,006	
Total other financing sources (uses)	<u>(150,000)</u>	<u>375,006</u>	<u>150,000</u>	<u>375,006</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	196,209	320,870	(801,579)	(284,500)	(1,182,040)
Fund balances - beginning of year	<u>787,720</u>	<u>200,000</u>	<u>994,372</u>	<u>1,982,092</u>	<u>3,164,133</u>
Fund balances - end of year	<u>\$ 983,929</u>	<u>\$ 520,870</u>	<u>\$ 192,793</u>	<u>\$ 1,697,592</u>	<u>\$ 1,982,093</u>

See accompanying Notes to General Purpose Financial Statements.



**CITY OF DES PERES, MISSOURI**

**Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual -  
All Governmental Fund Types  
For the Year Ended December 31, 1992  
Page 6**

	General Fund			Debt Service Fund		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
Revenues:						
Taxes	\$ 2,593,200	\$ 2,544,420	\$ (48,780)	\$ 183,430	\$ 190,081	\$ 6,651
Intergovernmental	408,500	436,536	28,036			
Licenses	363,000	355,776	(7,224)			
Fees and permits	175,100	148,846	(26,254)			
Utility gross receipts tax	520,000	510,935	(9,065)			
Interest	40,000	31,419	(8,581)	5,000	717	(4,283)
Other	128,200	164,729	36,529	7,500	39,081	31,581
<b>Total revenues</b>	<b>4,228,000</b>	<b>4,192,661</b>	<b>(35,339)</b>	<b>195,930</b>	<b>229,879</b>	<b>33,949</b>
Expenditures:						
Current:						
Boards and commissions	69,800	55,713	14,087			
Administration	185,600	191,707	(6,107)			
Law	102,250	84,617	17,633			
Public safety	1,715,190	1,648,189	67,001			
Public works	507,550	454,423	53,127			
Health	323,930	315,438	8,492			
Municipal buildings - City Hall, public safety and city garage	129,235	140,509	(11,274)			
Park recreation	190,185	175,905	14,280			
Park maintenance	219,525	189,259	30,266			
Office services	56,550	55,417	1,133			
Insurance and pension	595,585	535,275	60,310			
Capital projects						
Debt services:						
Principal retirement				145,000	145,000	
Interest and service charges				138,680	139,015	(335)
<b>Total expenditures</b>	<b>4,095,400</b>	<b>3,846,452</b>	<b>248,948</b>	<b>283,680</b>	<b>284,015</b>	<b>(335)</b>
Excess of revenues over (under) expenditures	132,600	346,209	213,609	(87,750)	(54,136)	33,614

(Continued)

**CITY OF DES PERES, MISSOURI**

**Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual -  
All Governmental Fund Types  
For the Year Ended December 31, 1992  
(Continued)  
Page 7**

	General Fund			Debt Service Fund		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
Other financing sources (uses):						
Operating transfers in	\$	\$	\$	\$	\$	\$
Operating transfers out	(150,000)	(150,000)				
Proceeds from sale of old public safety building					375,006	375,006
Total other financing sources (uses)	<u>(150,000)</u>	<u>(150,000)</u>			<u>375,006</u>	<u>375,006</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(17,400)	196,209	213,609	(87,750)	320,870	408,620
Fund balances - beginning of year	<u>787,720</u>	<u>787,720</u>		<u>200,000</u>	<u>200,000</u>	
Fund balances - end of year	<u>\$ 770,320</u>	<u>\$ 983,929</u>	<u>\$ 213,609</u>	<u>\$ 112,250</u>	<u>\$ 520,870</u>	<u>\$ 408,620</u>

(Continued)

**CITY OF DES PERES, MISSOURI**

**Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual -  
All Governmental Fund Types  
For the Year Ended December 31, 1992  
(Continued)  
Page 8**

	Capital Projects Fund			Totals (Memorandum Only)		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
Revenues:						
Taxes	\$	\$	\$	\$ 2,776,630	\$ 2,734,501	\$ (42,129)
Intergovernmental				408,500	436,536	28,036
Licenses				363,000	355,776	(7,224)
Fees and permits				175,100	148,846	(26,254)
Utility gross receipts tax				520,000	510,935	(9,065)
Interest	25,000	20,263	(4,737)	70,000	52,399	(17,601)
Other	540,600	75,690	(464,910)	676,300	279,500	(396,800)
Total revenues	<u>565,600</u>	<u>95,953</u>	<u>(469,647)</u>	<u>4,989,530</u>	<u>4,518,493</u>	<u>(471,037)</u>
Expenditures:						
Current:						
Boards and commissions				69,800	55,713	14,087
Administration				185,600	191,707	(6,107)
Law				102,250	84,617	17,633
Public safety				1,715,190	1,648,189	67,001
Public works				507,550	454,423	53,127
Health				323,930	315,438	8,492
Municipal buildings - City Hall, public safety and city garage				129,235	140,509	(11,274)
Park recreation				190,185	175,905	14,280
Park maintenance				219,525	189,259	30,266
Office services				56,550	55,417	1,133
Insurance and pension				595,585	535,275	60,310
Capital projects	1,646,814	1,047,532	599,281	1,646,814	1,047,532	599,281
Debt services:						
Principal retirement				145,000	145,000	
Interest and service charges				138,680	139,015	(335)
Total expenditures	<u>1,646,814</u>	<u>1,047,532</u>	<u>599,281</u>	<u>6,025,894</u>	<u>5,177,999</u>	<u>847,894</u>
Excess of revenues over (under) expenditures	<u>(1,081,214)</u>	<u>(951,579)</u>	<u>129,634</u>	<u>(1,036,364)</u>	<u>(659,506)</u>	<u>376,857</u>

(Continued)

**CITY OF DES PERES, MISSOURI**

**Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Budget and Actual -  
All Governmental Fund Types  
For the Year Ended December 31, 1992  
(Continued)  
Page 9**

	Capital Projects Fund			Totals (Memorandum Only)		
	Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
Other financing sources (uses):						
Operating transfers in	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	\$ 150,000	\$ -
Operating transfers out				(150,000)	(150,000)	
Proceeds from sale of old public safety building					375,006	375,006
Total other financing sources (uses)	<u>150,000</u>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>375,006</u>	<u>375,006</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(931,213)	(801,579)	129,634	(1,036,363)	(284,500)	751,863
Fund balances - beginning of year	<u>994,372</u>	<u>994,372</u>		<u>1,982,092</u>	<u>1,982,092</u>	
Fund balances - end of year	<u>\$ 63,159</u>	<u>\$ 192,793</u>	<u>\$ 129,634</u>	<u>\$ 945,729</u>	<u>\$ 1,697,592</u>	<u>\$ 751,863</u>

See accompanying Notes to General Purpose Financial Statements.



**CITY OF DES PERES, MISSOURI**

**Statement of Revenues, Expenses and  
Changes in Fund Equity - Pension Trust Fund  
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	<b>Year ended December 31, 1992</b>	<b>Year ended December 31, 1991</b>
City contribution	\$ 241,854	\$ 177,884
Interest and earnings	214,972	264,726
<b>Total revenues</b>	<b>456,826</b>	<b>442,610</b>
Expenses:		
Benefit payments	21,900	9,524
Administrative fees	3,791	3,482
<b>Total expenses</b>	<b>25,691</b>	<b>13,006</b>
Net income	431,135	429,604
Fund equity at beginning of year	2,228,611	1,799,007
Fund equity at end of year	<b>\$ 2,659,746</b>	<b>\$ 2,228,611</b>

See accompanying Notes to General Purpose Financial Statements.



# CITY OF DES PERES, MISSOURI

## Notes to General Purpose Financial Statements

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### 1. Summary of significant accounting policies

The City of Des Peres, Missouri (City), was incorporated on April 12, 1934, as a City of Fourth Class. The City operates under a Board of Aldermen-Mayor-Administrator form of government and provides the following services: public safety, highways and streets, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The accounting policies of the City conform to generally accepted accounting principles applicable to governments. The following is a summary of the more significant policies:

#### A. Reporting Entity

The City of Des Peres includes in its general purpose financial statements all funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the City's executive or legislative branches (the Mayor or the Board of Aldermen, respectively).

The City's criteria in determining the appropriate inclusion or exclusion of an organization's activity or other governmental function in its reporting entity for general purpose financial statements include, but are not limited to, financial interdependence, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. In the opinion of management, the accompanying financial statements include all appropriate organizations based upon application of the criteria outlined above.

#### B. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds and account groups are grouped in the financial statements into five generic fund types and two account groups as follows:

##### **Governmental funds**

**General Fund** - This fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

# CITY OF DES PERES, MISSOURI

## Notes to General Purpose Financial Statements

### Page 12

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Debt Service Fund - This fund is used to account for the accumulation of all resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Fund - This fund is used to account for financial resources to be used for all major capital projects and improvements, including special assessments.

#### **Fiduciary funds**

These Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

Pension Trust Fund - This fund is used to account for assets related to the pension plan covering City employees.

Deferred Compensation Agency Fund - This fund is used to account for assets related to the deferred compensation plan offered to City employees.

#### **Account groups**

General Fixed Assets Account Group - This is a self-balancing group of accounts established to account for the general fixed assets of the City.

General Long-Term Debt Account Group - This is a self-balancing group of accounts established to account for the general obligation long-term debt of the City.

### **C. Basis of Accounting**

The governmental accounts of the City are maintained in accordance with generally accepted accounting principles on a modified accrual basis as follows:

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to pay liabilities of the current period.

Revenues collected by the State of Missouri but not yet remitted to the City are recorded as receivables. Other revenues are recorded when received by the City.

Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. An exception to this rule is that principal and interest on general long-term debt is recognized when due.

# CITY OF DES PERES, MISSOURI

## Notes to General Purpose Financial Statements

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Pension Trust Funds are accounted for using the accrual basis of accounting. Their revenues are recognized when earned and expenses are recognized when incurred. Pension Trust Fund assets are shown at cost. The Deferred Compensation Agency Fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations. Agency Fund assets are valued at market.

Fixed assets are stated at cost. Donated fixed assets are valued at their estimated fair value on the date donated. Additions are recorded as expenditures when acquired and are also recorded in the General Fixed Assets Account Group. Depreciation of fixed assets is not recognized in the accounts. Retirements of fixed assets are recorded when property is removed from service.

The cost of infrastructure assets such as land or improvements for streets, sidewalks and sewers are not recorded as general fixed assets, except for those assets in the City's parks.

### **D. Property tax**

Taxes are levied by September 15 each year on the assessed value listed for all real property located in the City as of the prior January 1. Taxes are due and payable by December 31. All unpaid taxes become delinquent on January 1 of the following year and attach as an enforceable lien on the related property at that date.

Assessed values are established by the County Assessor's Office. The assessed value for real property upon which the 1992 levy was based was \$145,932,791.

### **E. Budget and Budgetary Process**

The City uses the following procedures in establishing the budgetary data for the governmental fund types reflected in the financial statements:

1. Prior to November 1, the City Administrator submits to the Audit and Finance Committee a proposed operating budget for the fiscal year commencing on January 1. The operating budget includes proposed expenditures and the means of financing them. The City prepares its budget on a modified cash basis of accounting.
2. Following review by the Audit and Finance Committee, the proposed budget is presented to the Board of Aldermen, and public hearings are held on the budget in late November and early December.
3. Prior to January 1, the budget is legally enacted by passage of salary ordinances and an adopting resolution.



# CITY OF DES PERES, MISSOURI

## Notes to General Purpose Financial Statements

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4. The transfer of budgeted amounts between departments within the same fund are made by the City Administrator and approved by the Board of Aldermen.
5. Amendments to the budget for changes of expenditures by object class are approved periodically throughout the year by the Board of Aldermen. During this fiscal period, there were transfers from one department to another; however, there were no supplemental appropriations. At the end of the fiscal year, all unexpended appropriated balances lapse. Encumbered appropriations are reappropriated in the ensuing year's budget. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrances outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored in the subsequent year. Although not required by City Ordinance, City policy dictates that department appropriations may not be exceeded without supplemental appropriation or transfer.

For budgetary control and financial reporting purposes, actual revenues and expenditures are compared with budgeted revenues and appropriations, as approved by the Board of Aldermen.

### F. Total columns on combined statements

Total columns on the combined financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles; nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

### 2. Cash and Investments

The balance of cash and investments at December 31, 1992 was composed of the following:

	Carrying Amount	Fair market Value
Deposits:		
Cash on deposit	\$ 459,021	\$ 459,021
Money Market	799,217	799,217
	<u>1,258,238</u>	<u>1,258,238</u>
Investments:		
Pension Trust investments	2,659,746	2,752,677
Deferred Compensation Agency investments	346,174	346,174
	<u>\$ 3,005,920</u>	<u>\$ 3,108,851</u>

**CITY OF DES PERES, MISSOURI**

**Notes to General Purpose Financial Statements**

The City's collateral position at December 31, 1992 for its bank balances was as follows:

	<b>Total</b>
Insured (FDIC)	\$ 200,000
Collateralized	<u>1,058,237</u>
	<u><b>\$1,258,237</b></u>

State statutes require that the securities serving as collateral be delivered either to the fiscal officer or the governing body of the municipal corporation or other depositor of the funds, or deposited with a disinterested banking institution of safe depository as trustee satisfactory to both parties to the depository agreement.

Pension Trust and Deferred Compensation Agency investments are held under contractual agreements with investment managers. State statutes requiring collateralization are not applicable when contractual agreements regarding City funds exist. Pension Trust assets consist of a Group Annuity Contract with Principal Mutual Life Insurance Company while Deferred Compensation Agency assets consist of the Aetna Life and Casualty Investment Pool and the ICMA Retirement Corporation Investment Pool.

**3. Changes in general fixed assets**

Changes in general fixed assets during the year ended December 31, 1992 are as follows:

	<b>Balance January 1, 1992</b>	<b>Additions</b>	<b>Retire- ments</b>	<b>Balance December 31, 1992</b>
General fixed assets:				
Land, land improve- ments and buildings	\$4,364,070	\$1,695,373	\$ 201,595	\$5,857,848
Automotive equipment	532,783	58,078	48,380	542,481
Other equipment	484,868	45,137	27,528	502,477
Furniture and fixtures	163,017	76,137	16,402	222,754
Construction in progress	<u>1,087,030</u>		<u>1,087,030</u>	
Total general fixed assets	<u><b>\$6,631,768</b></u>	<u><b>\$1,874,727</b></u>	<u><b>\$1,380,935</b></u>	<u><b>\$7,125,560</b></u>



# CITY OF DES PERES, MISSOURI

## Notes to General Purpose Financial Statements

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### 4. Capital projects fund

Expenditures from the Capital Projects fund during the year ended December 31, 1992, were for street improvements and construction (principally a new public safety building). During 1992, the City entered into a contract for the construction of a new one-lane bridge. The contract amount is \$213,558, of which \$16,763 has been expended through year end. The remaining contract amount is reserved as an encumbrance. Other less significant encumbrances totalling \$34,069 exist at December 31, 1992.

### 5. Long-term debt

In 1973, Recreational Facility bonds aggregating \$1,250,000 were issued to provide funds to purchase and develop property for use as a city hall and recreational facility. The bonds bear interest at rates ranging from 4-3/4% to 5-1/2% and mature through 1993. In accordance with the Ordinance authorizing the bonds, the City has established a reserve in the Debt Service Fund sufficient to make two years' principal and interest payments.

In 1989, the City issued \$2,000,000 General Obligation Refunding and Public Safety Bonds, Series 1989B. The proceeds were used to provide funds to refund the \$500,000 principal amount of general obligation bonds, Series 1989A and provide funds for acquiring, constructing, expanding, or renovating a new or existing facility for use by the City's Department of Public Safety, including land, building, fixtures, furnishings and equipment related thereto. Such proceeds were also used to pay the issuance cost of these bonds. The bonds bear interest rates ranging from 6.30% to 6.75% and mature through 2009.

Interest on the above debt is payable semiannually on February 1 and August 1. In addition, General Fund tax revenues are appropriated each year in amounts sufficient to meet current year principal and interest requirements. Combined principal and interest payment requirements to maturity for all outstanding debt as of December 31, 1992 is as follows:

	Principal	Interest	Total
1993	\$ 155,000	\$ 128,949	\$ 283,949
1994	65,000	122,524	187,524
1995	70,000	118,136	188,136
1996	75,000	113,411	188,411
1997	80,000	105,749	185,749
1998 - 2002	510,000	436,711	946,711
2003 - 2007	720,000	232,547	952,547
2008 - 2009	365,000	24,541	389,541
	<u>\$ 2,040,000</u>	<u>\$ 1,282,568</u>	<u>\$ 3,322,568</u>

**CITY OF DES PERES, MISSOURI**

**Notes to General Purpose Financial Statements**

**6. Pension plan**

**A. Plan Description**

The City has a single-employer noncontributory defined benefit pension plan covering all full-time employees who have completed one year of service. The City's payroll for covered employees for the plan fiscal year ended June 30, 1992 (the plan's fiscal year-end is June 30 while the City's fiscal year-end is December 31) was \$1,951,822; the City's total payroll for the period was \$2,130,408. At July 1, 1992, plan membership consisted of:

Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	11
Current employees:	
Vested	48
Nonvested	14
	<hr/>
Total participants	73
	<hr/>

The plan provides retirement benefits equal to 1.5% of the employee's final average compensation times his years of service. Benefits become fully vested after five years of service. These benefit provisions and all other requirements are established by state statute and City ordinance.

**B. Funding Status and Progress**

The actuarial accrued liability is a measure of the present value of pension benefits estimated to be payable in the future as a result of employee service to date. This measure of pension liability is an acceptable substitute for the normally required and standardized measure known as the pension benefit obligation. The actuarial accrued liability is intended to help users assess the funding status of the plan on a going-concern basis and assess progress made in accumulating sufficient assets to pay benefits when due.

The actuarial accrued liability of the plan was computed as part of an actuarial valuation performed as of July 1, 1992. Significant actuarial assumptions used in the valuation include a rate of return on the investment of plan assets of 8.0% compounded annually, projected salary increases of 5.0% a year and amortization of the unfunded actuarial accrued liability on a straight-line basis over 30 years.

**CITY OF DES PERES, MISSOURI**

**Notes to General Purpose Financial Statements**

**Page 18**

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The unfunded actuarial accrued liability of the plan at July 1, 1992 was as follows:

Actuarial accrued liability:

Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	\$ 141,391
Current employees	<u>2,511,422</u>
Total actuarial accrued liability	2,652,813
Net assets available for benefits at fair market value - Principal Mutual Life Insurance Company, Group Annuity Contract No. GA-35941	<u>2,357,097</u>
Unfunded actuarial accrued liability	<u>\$ 295,716</u>

**C. Actuarially Determined Contribution Requirements and Contributions Made**

A pension provision and actuarially determined contribution of \$155,453 was calculated for the Plan's fiscal year ended June 30, 1992. The \$155,453 contribution consisted of \$112,292 in normal cost (5.7% of current covered payroll). This contribution, along with a partial contribution for the prior plan year, was made from the general fund during the year ended December 31, 1992.

**D. Historical Trend Information**

Presented at Schedule III is historical trend information relating to the plan. Such supplementary data provides information about progress made in accumulating sufficient assets to pay benefits when due.

**7. Deferred compensation plan**

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to City officials, permits them to defer a portion of their salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditors. Participants' rights under the



**CITY OF DES PERES, MISSOURI**

**Notes to General Purpose Financial Statements**

plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's legal counsel that the City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

A summary of the investments of the plan at December 31, 1992 are as follows:

<b>Investments</b>	<b>Balance at December 31, 1992</b>
Aetna Life and Casualty Investment Pool	\$ 229,320
ICMA Retirement Corporation Investment Pool	<u>116,854</u>
	<u>\$ 346,174</u>

**8. Insurance pool**

The City participates in two self-insurance pools, the Property and Casualty Trust of St. Louis, Inc., (PACT) and the St. Louis Area Insurance Trust (SLAIT). Membership includes other St. Louis County municipalities.

SLAIT provides workmen's compensation coverage at levels required by state law. Each member of SLAIT is assessed an annual premium based upon rates established by the Division of Workmen's Compensation for each class of employee. Claims are paid from a self-insured retention established by the pool with stop-loss protection on both an individual claim and aggregate basis provided by a reinsurance contract.

PACT provides general liability, auto liability, police professional liability and paramedics malpractice coverages for the City. Premiums are calculated on an individual city basis by reviewing exposures according to insurance industry standards established by the reinsurance carrier. The rates are adjusted for each member using a three-year analysis of claims and losses for each member. Claims are paid from a self-insured retention established by the pool with stop-loss protection provided on both an individual and aggregate basis through the purchase of reinsurance contracts.

As a member of SLAIT and PACT, the City also purchases insurance policies on a group basis but issued to each participating city for auto physical damage, property coverage and public official liability coverages. In addition, the City acquires its bonding and sales tax interruption policies through SLAIT and PACT.

# CITY OF DES PERES, MISSOURI

## Notes to General Purpose Financial Statements

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### 9. Contingencies

#### **Litigation**

The City generally follows the practice of recording loss contingencies when the amount can be reasonably estimated and it is probable that an asset has been impaired or a liability has been incurred. Various suits and claims against the City are presently pending. It is management's opinion that any liability resulting from pending suits and claims, in excess of insurance coverage, will not have a material effect on the general purpose financial statements of the City at December 31, 1992.



**ADDITIONAL INFORMATION**

**CITY OF DES PERES, MISSOURI**

**Individual Fund Balance Sheet -  
Pension Trust Fund  
Page 22**

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	<b>December 31, 1992</b>	<b>December 31, 1991</b>
<b>Assets</b>		
Investments	<u>\$ 2,659,746</u>	<u>\$ 2,228,611</u>
<b>Fund equity</b>		
Reserved for retirement benefits	<u>\$ 2,659,746</u>	<u>\$ 2,228,611</u>
	<u>\$ 2,659,746</u>	<u>\$ 2,228,611</u>

**CITY OF DES PERES, MISSOURI**

**Individual Fund Statement of Changes in Assets  
and Liabilities - Deferred Compensation Agency Fund  
For the Year Ended December 31, 1992  
Page 23**

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	<b>Balance January 1, 1992</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance December 31, 1992</b>
Assets:				
Investments	<u>\$ 274,944</u>	<u>\$ 71,391</u>	<u>\$ 161</u>	<u>\$ 346,174</u>
Liabilities:				
Due to City employees	<u>\$ 274,944</u>	<u>\$ 71,391</u>	<u>\$ 161</u>	<u>\$ 346,174</u>

**General Fund**  
**Statement of Revenues - Budget and Actual**  
**For the Year Ended December 31, 1992**  
**Page 24**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Taxes:</b>			
Sales	\$ 2,300,000	\$ 2,236,766	\$ (63,234)
Property	286,200	300,726	14,526
Public utility	5,000	3,021	(1,979)
Interest and penalties	1,000	2,285	1,285
Intangible	1,000	1,622	622
	<u>2,593,200</u>	<u>2,544,420</u>	<u>(48,780)</u>
<b>Intergovernmental revenues:</b>			
Motor vehicle license fees	32,000	33,537	1,537
Motor vehicle sales tax	30,000	33,468	3,468
Gasoline tax	135,000	151,176	16,176
County road and bridge tax	175,000	181,640	6,640
County cigarette tax	36,500	36,715	215
	<u>408,500</u>	<u>436,536</u>	<u>28,036</u>
<b>Licenses:</b>			
Merchants and vending	362,000	355,061	(6,939)
Liquor	1,000	715	(285)
	<u>363,000</u>	<u>355,776</u>	<u>(7,224)</u>
<b>Fees and permits:</b>			
Building, occupancy, and sign permits	13,100	17,625	4,525
Zoning and public improvements fees	5,500	6,504	1,004
Cable television franchise	20,000	21,337	1,337
Board of Adjustment fees	1,500	3,975	2,475
Recreational fees	135,000	99,405	(35,595)
	<u>175,100</u>	<u>148,846</u>	<u>(26,254)</u>
Utility gross receipts tax	<u>520,000</u>	<u>510,935</u>	<u>(9,065)</u>
Interest income	<u>40,000</u>	<u>31,419</u>	<u>(8,581)</u>
<b>Other:</b>			
Court fines	76,000	103,905	27,905
Rent	1,200	1,200	
Public safety accident reports	2,500	2,595	95
Contracts	43,500	51,015	7,515
Other	5,000	6,014	1,014
	<u>128,200</u>	<u>164,729</u>	<u>36,529</u>
<b>Total revenues</b>	<u><b>\$ 4,228,000</b></u>	<u><b>\$ 4,192,661</b></u>	<u><b>\$ (35,339)</b></u>

**General Fund**  
**Statement of Expenditures and Operating Transfers -**  
**Budget and Actual**  
**For the Year Ended December 31, 1992**  
**Page 25**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Boards and commissions</b>			
Personal services:			
Salaries	\$ 22,800	\$ 22,800	\$ -
Payroll taxes	<u>1,800</u>	<u>2,217</u>	<u>(417)</u>
	<u>24,600</u>	<u>25,017</u>	<u>(417)</u>
Materials and supplies:			
Special events	9,500	14,983	(5,483)
Miscellaneous	<u>700</u>	<u>809</u>	<u>(109)</u>
	<u>10,200</u>	<u>15,792</u>	<u>(5,592)</u>
Contractual services:			
Stenographic services	2,500	2,208	292
Professional services	25,000	6,647	18,353
Meetings and conferences	1,500	827	673
Election expense	1,500	1,361	139
Dues and memberships	<u>4,500</u>	<u>3,861</u>	<u>639</u>
	<u>35,000</u>	<u>14,904</u>	<u>20,096</u>
Total boards and commissions	<u>\$ 69,800</u>	<u>\$ 55,713</u>	<u>\$ 14,087</u>

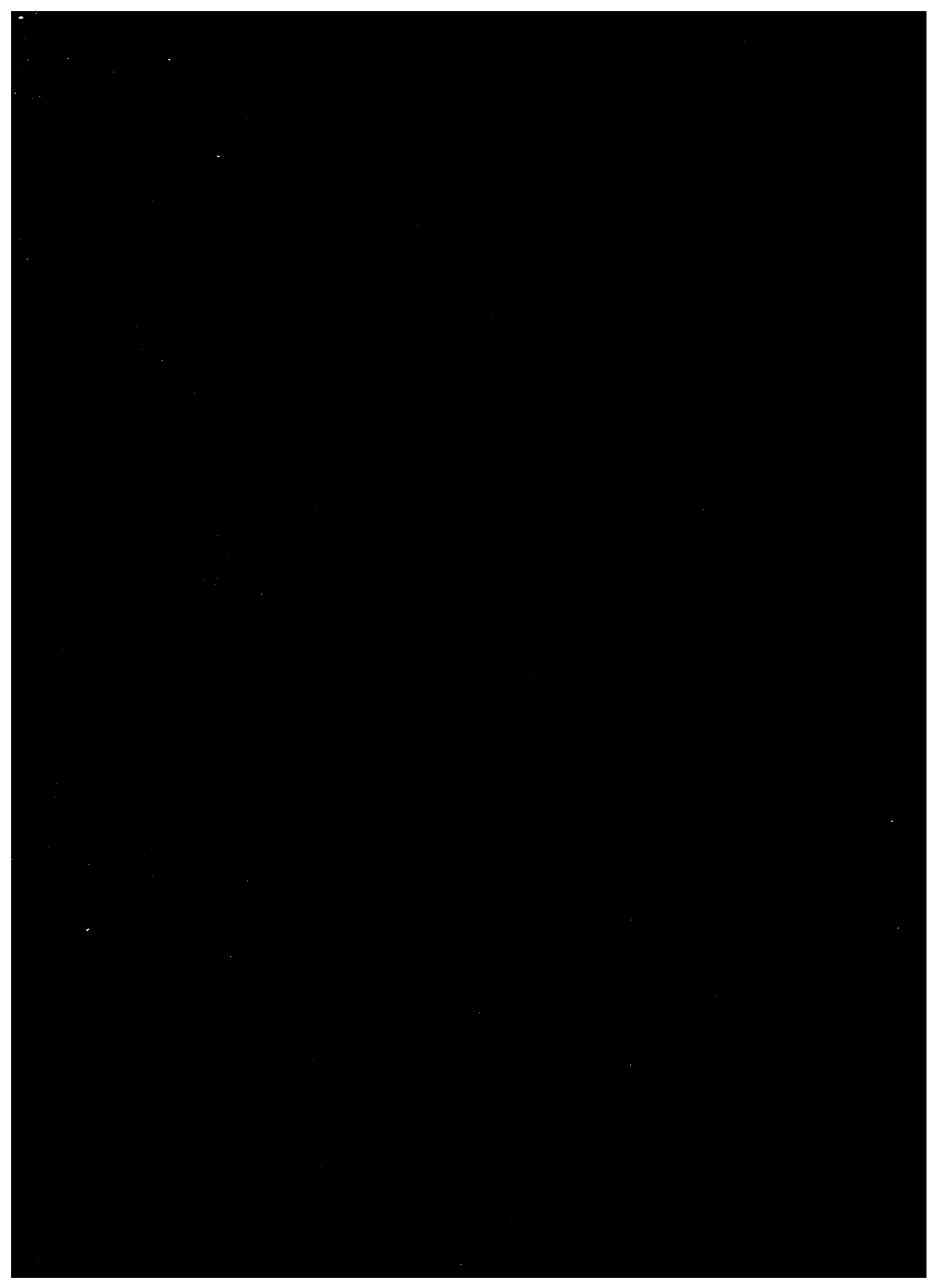


General Fund  
Statement of Expenditures and Operating Transfers -  
Budget and Actual  
For the Year Ended December 31, 1992  
Page 26

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Administration</b>			
Personal services:			
Salaries	\$ 148,775	\$ 153,591	\$ (4,816)
Payroll taxes	10,800	10,519	281
	<u>159,575</u>	<u>164,110</u>	<u>(4,535)</u>
Materials and supplies:			
Gasoline and oil	475	270	205
Miscellaneous	300		300
	<u>775</u>	<u>270</u>	<u>505</u>
Contractual services:			
Audit	12,500	12,500	
Professional services	2,100	1,729	371
Tax collection charges	3,100	6,038	(2,938)
Meetings and conferences	1,550	1,605	(55)
Dues and memberships	1,000	746	254
Vehicle maintenance	400	131	269
Equipment rental		(286)	286
	<u>20,650</u>	<u>22,463</u>	<u>(1,813)</u>
Capital outlay:			
Vehicle equipment	4,600	4,864	(264)
Total administration	<u>\$ 185,600</u>	<u>\$ 191,707</u>	<u>\$ (6,107)</u>

General Fund  
Statement of Expenditures and Operating Transfers -  
Budget and Actual  
For the Year Ended December 31, 1992  
Page 27

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Law</b>			
Personal services:			
Salaries	\$ 32,000	\$ 33,327	\$ (1,327)
Payroll taxes	2,450	2,434	16
Retainers	12,000	12,000	
	<u>46,450</u>	<u>47,761</u>	<u>(1,311)</u>
Materials and supplies:			
Miscellaneous	100		100
Contractual services:			
Professional services	55,000	36,488	18,512
Meetings and conferences	500	345	155
Dues and memberships	200	23	177
	<u>55,700</u>	<u>36,856</u>	<u>18,844</u>
Total law	<u>\$ 102,250</u>	<u>\$ 84,617</u>	<u>\$ 17,633</u>



## General Fund

Statement of Expenditures and Operating Transfers -  
Budget and Actual

For the Year Ended December 31, 1992

Page 28

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Public safety</b>			
Personal services:			
Salaries	\$ 1,300,000	\$ 1,307,446	\$ (7,446)
Temporary help	16,130	14,010	2,120
Payroll taxes	104,600	101,310	3,290
Overtime	27,500	28,037	(537)
Holiday pay	12,955	11,360	1,595
College incentive pay	12,780	12,060	720
	<u>1,473,965</u>	<u>1,474,223</u>	<u>(258)</u>
Materials and supplies:			
Office supplies	4,025	3,566	459
Gas and oil	24,065	18,123	5,942
Food	2,100	1,414	686
Munitions	2,865	3,336	(471)
Personnel equipment	17,610	15,296	2,314
First aid	2,690	941	1,749
Special events	1,800	207	1,593
Photographic supplies	2,010	1,021	989
Police vehicle replacement	1,700	1,604	96
Miscellaneous	250	255	(5)
	<u>59,115</u>	<u>45,763</u>	<u>13,352</u>
Contractual services:			
Professional services	6,660	5,290	1,370
Travel and conferences	1,100	466	634
Equipment maintenance contracts	11,185	8,985	2,200
Dues and memberships	1,235	923	312
Communications	32,000	21,792	10,208
Printing	3,340	1,699	1,641
Vehicle maintenance	18,230	17,210	1,020
Radio maintenance	6,930	6,710	220
Equipment maintenance	7,650	4,965	2,685
Building maintenance	7,240	8,066	(826)
Towing service	100		100
Laundry service	910	1,203	(293)
Medical examinations	9,480	1,533	7,947
Publications and subscriptions	1,000	479	521
Special investigations	3,500		3,500
Training and education	12,000	7,295	4,705
	<u>122,560</u>	<u>86,616</u>	<u>35,944</u>
Capital outlay:			
Operational equipment	29,550	18,229	11,321
Vehicle equipment	30,000	23,358	6,642
	<u>59,550</u>	<u>41,587</u>	<u>17,963</u>
Total public safety	<u>\$ 1,715,190</u>	<u>\$ 1,648,189</u>	<u>\$ 67,001</u>



**General Fund**  
**Statement of Expenditures and Operating Transfers -**  
**Budget and Actual**  
**For the Year Ended December 31, 1992**  
**Page 29**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Public works</b>			
Personal services:			
Salaries	\$ 271,190	\$ 257,992	\$ 13,198
Temporary help	19,820	16,860	2,960
Payroll taxes	23,240	20,671	2,569
Overtime	10,730	2,798	7,932
	<u>324,980</u>	<u>298,321</u>	<u>26,659</u>
Materials and supplies:			
Gas and oil	13,500	9,840	3,660
Food	860	296	564
Personnel equipment	3,000	2,998	2
Chemicals	1,130	732	398
First aid	100	51	49
Hardware	1,190	1,104	86
Maintenance materials	48,150	46,604	1,546
Traffic control	6,000	6,982	(982)
Snow and ice control	17,030	8,170	8,860
Shop supplies	1,450	1,030	420
Photographic supplies	400	201	199
Miscellaneous	150	165	(15)
	<u>92,960</u>	<u>78,173</u>	<u>14,787</u>
Contractual services:			
Professional services	1,000	926	74
Trash disposal	1,200	432	768
Tree and bush removal	2,500	1,175	1,325
Meetings and conferences	630		630
Dues and memberships	380	320	60
Street lights	19,500	16,188	3,312
Telephone	700	1,361	(661)
Printing	950	531	419
Vehicle maintenance	10,600	9,642	958
Equipment maintenance	8,500	6,512	1,988
Building maintenance	600	270	330
Equipment rental	2,800	1,137	1,663
Publications and subscriptions	350	10	340
Training and education	200	119	81
	<u>49,910</u>	<u>38,623</u>	<u>11,287</u>

**General Fund****Statement of Expenditures and Operating Transfers -  
Budget and Actual**

For the Year Ended December 31, 1992

Page 30

	Budget	Actual	Variance- Favorable (Unfavorable)
Capital outlay:			
Vehicle equipment	14,500	14,639	(139)
Operational equipment	23,400	22,599	801
Equipment modifications	1,800	1,888	(88)
Area Improvements		180	(180)
	<u>39,700</u>	<u>39,306</u>	<u>394</u>
Total public works	<u>\$ 507,550</u>	<u>\$ 454,423</u>	<u>\$ 53,127</u>
<b>Health</b>			
Personal services:			
Salaries	\$ 20,970	\$ 20,912	\$ 58
Payroll taxes	1,720	1,655	65
Overtime	1,350	381	969
	<u>24,040</u>	<u>22,948</u>	<u>1,092</u>
Materials and supplies:			
Recycling	1,500		1,500
Gas and oil	370	854	(484)
Personnel equipment	500	365	135
Maintenance materials	380	12	368
	<u>2,750</u>	<u>1,231</u>	<u>1,519</u>
Contractual services:			
Mosquito control	5,530	3,446	2,084
Trash collection	291,560	287,813	3,747
	<u>297,090</u>	<u>291,259</u>	<u>5,831</u>
Capital Outlay:			
Operational equipment	50		50
Total health	<u>\$ 323,930</u>	<u>\$ 315,438</u>	<u>\$ 8,492</u>

## General Fund

Statement of Expenditures and Operating Transfers -  
Budget and Actual

For the Year Ended December 31, 1992

Page 31

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Municipal buildings - City Hall, public safety and City garage</b>			
Materials and supplies:			
Custodial supplies	\$ 4,955	\$ 4,705	\$ 250
Hardware	150	139	11
Miscellaneous	100	91	9
	<u>5,205</u>	<u>4,935</u>	<u>270</u>
Contractual services:			
Professional services	16,650	17,579	(929)
Electricity	81,000	93,990	(12,990)
Gas	6,200	6,255	(55)
Water and sewer	6,000	6,754	(754)
Equipment maintenance	200	99	101
Building maintenance	12,480	11,025	1,455
	<u>122,530</u>	<u>135,702</u>	<u>(13,172)</u>
Capital outlay:			
Area improvements	300	(128)	428
Building improvements	1,200		1,200
	<u>1,500</u>	<u>(128)</u>	<u>1,628</u>
 Total municipal buildings - City Hall, public safety and City garage	 <u>\$ 129,235</u>	 <u>\$ 140,509</u>	 <u>\$ (11,274)</u>

**General Fund**  
**Statement of Expenditures and Operating Transfers -**  
**Budget and Actual**  
**For the Year Ended December 31, 1992**  
**Page 32**

	Budget	Actual	Variance- Favorable- (Unfavorable)
<b>Park recreation</b>			
Personal services:			
Salaries	\$ 92,750	\$ 93,017	\$ (267)
Temporary help	32,365	27,196	5,169
Payroll taxes	9,570	9,143	427
	<u>134,685</u>	<u>129,356</u>	<u>5,329</u>
Materials and supplies:			
Office supplies	1,500	1,513	(13)
First aid	75	68	7
Special events	6,000	5,827	173
Recreational supplies	11,905	6,630	5,275
Senior recreation program	1,200	335	865
Miscellaneous	100		100
	<u>20,780</u>	<u>14,373</u>	<u>6,407</u>
Contractual services:			
Recreational instructors	27,890	26,428	1,462
Photographic services	250	89	161
Meetings and conferences	1,500	1,202	298
Dues and memberships	470	415	55
Printing	4,450	3,997	453
Publications and subscriptions	160	45	115
	<u>34,720</u>	<u>32,176</u>	<u>2,544</u>
Total park recreation	<u>\$ 190,185</u>	<u>\$ 175,905</u>	<u>\$ 14,280</u>



**General Fund**  
**Statement of Expenditures and Operating Transfers -**  
**Budget and Actual**  
**For the Year Ended December 31, 1992**  
**Page 33**

	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Park maintenance</b>			
Personal services:			
Salaries	\$ 126,305	\$ 118,938	\$ 7,367
Temporary help	24,300	18,438	5,862
Payroll taxes	11,640	10,137	1,503
Overtime	1,500	1,333	167
	<u>163,745</u>	<u>148,846</u>	<u>14,899</u>
Materials and supplies:			
Gas and oil	4,190	2,259	1,931
Personnel equipment	2,395	2,380	15
Hardware	1,640	1,494	146
Maintenance materials	4,280	3,978	302
Ground supplies	16,500	11,966	4,534
Shop supplies	730	659	71
Ground maintenance	6,250	3,874	2,376
Miscellaneous	100	54	46
	<u>36,085</u>	<u>26,664</u>	<u>9,421</u>
Contractual services:			
Vehicle maintenance	1,930	1,313	617
Equipment maintenance	3,475	4,559	(1,084)
Equipment rental	1,290	779	511
	<u>6,695</u>	<u>6,651</u>	<u>44</u>
Capital outlay:			
Operational equipment	11,500	7,098	4,402
Area improvements	1,500		1,500
	<u>13,000</u>	<u>7,098</u>	<u>5,902</u>
Total park maintenance	<u>\$ 219,525</u>	<u>\$ 189,259</u>	<u>\$ 30,266</u>

## General Fund

Statement of Expenditures and Operating Transfers -  
Budget and Actual

For the Year Ended December 31, 1992

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	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Office services</b>			
Materials and supplies:			
Office supplies	\$ 7,500	\$ 7,380	\$ 120
Food	500	879	(379)
Miscellaneous	450	668	(218)
	<u>8,450</u>	<u>8,927</u>	<u>(477)</u>
Contractual services:			
Professional services	7,500	8,020	(520)
Equipment maintenance contracts	6,000	6,122	(122)
Telephone	9,500	7,793	1,707
Printing	3,000	3,066	(66)
Advertising	2,100	1,911	189
Postage	8,000	6,334	1,666
Equipment rental	1,000	738	262
Publications and subscriptions	1,000	1,416	(416)
Training and education	1,000	1,000	
Public reporting	6,500	7,846	(1,346)
	<u>45,600</u>	<u>44,246</u>	<u>1,354</u>
Capital outlay:			
Operational equipment	2,500	2,244	256
Total office services	<u>\$ 56,550</u>	<u>\$ 55,417</u>	<u>\$ 1,133</u>

**General Fund**  
**Statement of Expenditures and Operating Transfers -**  
**Budget and Actual**  
**For the Year Ended December 31, 1992**  
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	Budget	Actual	Variance- Favorable (Unfavorable)
<b>Insurance and pension</b>			
Insurance:			
Cafeteria plan	\$ 1,150	\$ 1,140	\$ 10
Group life	12,350	8,387	3,963
Disability	22,000	21,518	482
Health and accident	188,000	183,875	4,125
Unemployment	4,500	4,638	(138)
Employee Assistance Plan	1,200	895	305
Surety and notary bonds	450	304	146
Public official liability	10,550	10,371	179
Business interruption	8,000	7,740	260
General liability - PACT	40,000	39,176	824
Workmens compensation - SLAIT	67,000	70,560	(3,560)
Property	21,000	20,394	606
	<u>376,200</u>	<u>368,998</u>	<u>7,202</u>
Total insurance			
Pension	218,735	165,323	53,412
Pension payroll taxes	650	954	(304)
	<u>219,385</u>	<u>166,277</u>	<u>53,108</u>
Total pension			
Total insurance and pension	<u>\$ 595,585</u>	<u>\$ 535,275</u>	<u>\$ 60,310</u>
Total expenditures	<u>\$ 4,095,400</u>	<u>\$ 3,846,452</u>	<u>\$ 248,948</u>
Operating transfers out:			
Bond retirement - transfers to Capital Projects Fund	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ -</u>
Total expenditures and operating transfers out	<u>\$ 4,245,400</u>	<u>\$ 3,996,452</u>	<u>\$ 248,948</u>



**Pension Plan  
Historical Trend Information  
Analysis of Funding Program  
Page 36**

<b>Plan Fiscal Year Ended June 30:</b>	<b>(1) Net Assets Available for Benefits</b>	<b>(2) Actuarial Accrued Liability</b>	<b>(3) Percentage Funded (1) + (2)</b>	<b>(4) Unfunded Actuarial Accrued Liability (2) - (1)</b>	<b>(5) Annual Covered Payroll</b>	<b>(6) Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll (4) + (5)</b>
1983	704,006	1,394,021*	50.5*	690,015*	1,101,376	62.7
1984	777,313	1,554,549*	50.0*	777,236*	1,153,526	67.4
1985	871,193	1,772,585*	49.1*	901,392*	1,277,129	70.6
1986	993,757	1,980,940*	50.2*	987,183*	1,391,521	70.9
1987	1,098,381	1,300,103	84.5	201,722	1,507,955	13.4
1988	1,308,508	1,500,507	87.2	191,999	1,672,624	11.5
1989	1,561,048	1,675,441	93.2	114,393	1,775,141	6.4
1990	1,713,228	2,188,458	78.3	475,230	1,866,041	25.5
1991	2,228,625	2,443,847	91.2	215,222	1,954,587	11.0
1992	2,357,097	2,652,813	88.8	295,716	1,951,822	15.1

\* The actuarial accrued liability for plan years 1981 through 1986 was determined using an actuarial method which included as a liability certain future benefits and is not equivalent to the actuarial accrued liability as determined for 1987-1992. Equivalent amounts for these years are not available and are therefore not comparable to the amount presented for 1987-1992. The actuarial accrued liability for 1987-1992 has been determined using the entry age normal cost method, which recognizes that future payments will be received to offset future benefits.



Pension Plan  
 Historical Trend Information  
 Revenues by Source  
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Plan Fiscal Year Ended June 30:	Employer Contributions			Investment Income	Total
	Dollar Amount (1)	As a Percentage of Annual Covered Payroll			
1983	65,750	6.0		65,494	131,244
1984	-	-		76,828	76,828
1985	7,968	.6		88,820	96,788
1986	20,414	1.5		108,220	128,634
1987	-	-		110,482	110,482
1988	102,711	6.1		116,933	219,644
1989	124,710	7.0		137,234	261,944
1990	123,594	6.6		159,587	283,181
1991	177,884	9.1		264,726	442,610
1992	155,453	8.0		214,972	370,425

(1) Determined in accordance with actuarial requirements.

Pension Plan  
 Historical Trend Information  
 Expenses by Type  
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Plan Fiscal Year Ended June 30:	Benefits	Investment Losses	Administrative Expenses	Total
1983			2,378	2,378
1984	805		2,716	3,521
1985	663		2,245	2,908
1986	2,412		3,658	6,070
1987	2,571		3,287	5,858
1988	5,884		3,673	9,557
1989	5,993		3,471	9,464
1990	109,865	7,955	3,372	121,192
1991	9,524		3,482	13,006
1992	21,900		3,791	25,691