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## Financial Statements, 1994

City of Des Peres

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**CITY OF DES PERES,  
MISSOURI  
FINANCIAL STATEMENTS  
DECEMBER 31, 1994**



# CITY OF DES PERES, MISSOURI

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## Independent Auditors' Report

Honorable Mayor and  
Members of the Board of Aldermen  
City of Des Peres, Missouri

We have audited the accompanying general purpose financial statements of the City of Des Peres, Missouri, as of and for the year ended December 31, 1994, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Des Peres, Missouri, as of December 31, 1994, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements and schedules as listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Des Peres, Missouri. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Rubin, Brown, Gornstein & Co.*

April 3, 1995

**CITY OF DES PERES, MISSOURI**

**COMBINED BALANCE SHEET -  
ALL FUND TYPES AND ACCOUNT GROUPS  
December 31, 1994**

	Governmental Fund Types			Fiduciary Fund Type Trust And Agency	Account Groups		Totals (Memorandum Only)	
	General	Debt Service	Capital Projects		General Fixed Assets	General Long-Term Debt	1994	1993
<b>Assets And Other Debits</b>								
Cash and cash equivalents	\$ 858,744	\$ 8,580	\$ 537,607	\$ —	\$ —	\$ —	\$ 1,404,931	\$ 1,043,396
Investments	—	—	—	3,417,687	—	—	3,417,687	3,365,250
Receivables:								
Property taxes	213,769	—	—	—	—	—	213,769	243,217
Sales taxes	310,016	—	—	—	—	—	310,016	218,363
Other	213,348	32,910	4,652	—	—	—	250,910	373,923
Due from other fund	—	—	—	—	—	—	—	55,526
Property and equipment	—	—	—	—	7,461,413	—	7,461,413	7,310,444
Amount available in the Debt Service Fund	—	—	—	—	—	41,490	41,490	1,151
Amount to be provided for the retirement of general long-term debt	—	—	—	—	—	1,638,510	1,638,510	1,773,849
<b>Total Assets And Other Debits</b>	<b>\$ 1,595,877</b>	<b>\$ 41,490</b>	<b>\$ 542,259</b>	<b>\$ 3,417,687</b>	<b>\$ 7,461,413</b>	<b>\$ 1,680,000</b>	<b>\$ 14,738,726</b>	<b>\$ 14,385,119</b>
<b>Liabilities And Fund Equity</b>								
<b>Liabilities</b>								
Accounts payable and accrued liabilities	\$ 261,304	\$ —	\$ 49,709	\$ —	\$ —	\$ —	\$ 311,013	\$ 318,492
Due to other fund	—	—	—	—	—	—	—	55,526
General obligation bonds payable	—	—	—	—	—	1,680,000	1,680,000	1,775,000
Deferred compensation benefits payable	—	—	—	456,496	—	—	456,496	409,306
<b>Total Liabilities</b>	<b>261,304</b>	<b>—</b>	<b>49,709</b>	<b>456,496</b>	<b>—</b>	<b>1,680,000</b>	<b>2,447,509</b>	<b>2,558,324</b>
<b>Fund Equity And Other Credits</b>								
Investment in general fixed assets	—	—	—	—	7,461,413	—	7,461,413	7,310,444
Fund balances:								
Reserved for encumbrances	—	—	166,892	—	—	—	166,892	12,164
Reserved for debt service	—	41,490	—	—	—	—	41,490	1,151
Reserved for employees retirement system	—	—	—	2,961,191	—	—	2,961,191	3,010,451
Designated for subsequent year purchases	—	—	281,808	—	—	—	281,808	281,808
Unreserved - undesignated	1,334,573	—	43,850	—	—	—	1,378,423	1,210,777
<b>Total Fund Equity And Other Credits</b>	<b>1,334,573</b>	<b>41,490</b>	<b>492,550</b>	<b>2,961,191</b>	<b>7,461,413</b>	<b>—</b>	<b>12,291,217</b>	<b>11,826,795</b>
<b>Total Liabilities, Fund Equity And Other Credits</b>	<b>\$ 1,595,877</b>	<b>\$ 41,490</b>	<b>\$ 542,259</b>	<b>\$ 3,417,687</b>	<b>\$ 7,461,413</b>	<b>\$ 1,680,000</b>	<b>\$ 14,738,726</b>	<b>\$ 14,385,119</b>

## CITY OF DES PERES, MISSOURI

### COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES For The Year Ended December 31, 1994

	Governmental Fund Types			Totals (Memorandum Only)	
	General	Debt Service	Capital Projects	1994	1993
<b>Revenues</b>					
Taxes	\$ 3,121,205	\$ 41,612	\$ —	\$ 3,162,817	\$ 2,726,230
Intergovernmental	488,546	—	—	488,546	639,937
Licenses	503,785	—	—	503,785	438,455
Fees and permits	175,055	—	—	175,055	167,563
Utility gross receipts tax	549,400	—	—	549,400	534,397
Interest	29,359	57	11,874	41,290	70,333
Other	161,640	7,500	41,753	210,893	263,130
<b>Total Revenues</b>	<b>5,028,990</b>	<b>49,169</b>	<b>53,627</b>	<b>5,131,786</b>	<b>4,840,045</b>
<b>Expenditures</b>					
Current:					
General government	1,043,476	—	—	1,043,476	941,382
Public safety	1,791,035	—	—	1,791,035	1,729,812
Public works	500,017	—	—	500,017	479,797
Health	340,626	—	—	340,626	359,784
Parks and recreation	372,247	—	—	372,247	352,560
Capital outlay	—	—	571,632	571,632	509,384
Debt Service:					
Principal retirement	—	95,000	—	95,000	155,000
Interest and service charges	—	55,040	—	55,040	129,233
<b>Total Expenditures</b>	<b>4,047,401</b>	<b>150,040</b>	<b>571,632</b>	<b>4,769,073</b>	<b>4,656,952</b>
<b>Excess Of Revenues Over (Under) Expenditures</b>	<b>981,589</b>	<b>(100,871)</b>	<b>(518,005)</b>	<b>362,713</b>	<b>183,093</b>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	—	141,210	423,061	564,271	648,975
Operating transfers out	(564,271)	—	—	(564,271)	(648,975)
Proceeds from refunding bonds	—	—	—	—	1,732,697
Payment to refunded bond escrow agent	—	—	—	—	(2,107,482)
<b>Total Other Financing Sources (Uses)</b>	<b>(564,271)</b>	<b>141,210</b>	<b>423,061</b>	<b>—</b>	<b>(374,785)</b>
<b>Excess Of Revenues And Other Financing Sources Over (Under) Expenditures And Other Financing Uses</b>	<b>417,318</b>	<b>40,339</b>	<b>(94,944)</b>	<b>362,713</b>	<b>(191,692)</b>
<b>Fund Balances - Beginning Of Year</b>	<b>917,255</b>	<b>1,151</b>	<b>587,494</b>	<b>1,505,900</b>	<b>1,697,592</b>
<b>Fund Balances - End Of Year</b>	<b>\$ 1,334,573</b>	<b>\$ 41,490</b>	<b>\$ 492,550</b>	<b>\$ 1,868,613</b>	<b>\$ 1,505,900</b>

## CITY OF DES PERES, MISSOURI

### COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES For The Year Ended December 31, 1994

	General Fund			Debt Service Fund			Capital Projects Fund		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
<b>Revenues</b>									
Taxes	\$ 2,908,700	\$ 3,121,205	\$ 212,505	\$ 41,960	\$ 41,612	\$ (348)	\$ —	\$ —	\$ —
Intergovernmental	470,000	488,546	18,546	—	—	—	213,750	—	(213,750)
Licenses	437,800	503,785	65,985	—	—	—	—	—	—
Fees and permits	139,600	175,055	35,455	—	—	—	—	—	—
Utility gross receipts tax	527,000	549,400	22,400	—	—	—	—	—	—
Interest	25,000	29,359	4,359	—	57	57	2,000	11,874	9,874
Other	162,500	161,640	(860)	13,650	7,500	(6,150)	89,664	41,753	(47,911)
<b>Total Revenues</b>	<b>4,670,600</b>	<b>5,028,990</b>	<b>358,390</b>	<b>55,610</b>	<b>49,169</b>	<b>(6,441)</b>	<b>305,414</b>	<b>53,627</b>	<b>(251,787)</b>
<b>Expenditures</b>									
Current:									
General government	1,084,170	1,043,476	40,694	—	—	—	—	—	—
Public safety	1,820,210	1,791,035	29,175	—	—	—	—	—	—
Public works	525,990	500,017	25,973	—	—	—	—	—	—
Health	341,340	340,626	714	—	—	—	—	—	—
Parks and recreation	384,450	372,247	12,203	—	—	—	—	—	—
Capital outlay	—	—	—	—	—	—	976,664	571,632	405,032
Debt Service:									
Principal retirement	—	—	—	95,000	95,000	—	—	—	—
Interest and service charges	—	—	—	55,350	55,040	310	—	—	—
<b>Total Expenditures</b>	<b>4,156,160</b>	<b>4,047,401</b>	<b>108,759</b>	<b>150,350</b>	<b>150,040</b>	<b>310</b>	<b>976,664</b>	<b>571,632</b>	<b>405,032</b>
<b>Excess Of Revenues Over (Under)</b>									
<b>Expenditures</b>	<b>514,440</b>	<b>981,589</b>	<b>467,149</b>	<b>(94,740)</b>	<b>(100,871)</b>	<b>(6,131)</b>	<b>(671,250)</b>	<b>(518,005)</b>	<b>153,245</b>
<b>Other Financing Sources (Uses)</b>									
Operating transfers in	—	—	—	94,740	141,210	46,470	586,700	423,061	(163,639)
Operating transfers out	(681,440)	(564,271)	(117,169)	—	—	—	—	—	—
Proceeds from refunding bonds	—	—	—	—	—	—	—	—	—
Payment to refunded bond escrow agent	—	—	—	—	—	—	—	—	—
<b>Total Other Financing Sources (Uses)</b>	<b>(681,440)</b>	<b>(564,271)</b>	<b>(117,169)</b>	<b>94,740</b>	<b>141,210</b>	<b>46,470</b>	<b>586,700</b>	<b>423,061</b>	<b>(163,639)</b>
<b>Excess Of Revenues And Other Financing Sources Over (Under) Expenditures And Other Financing Uses</b>	<b>(167,000)</b>	<b>417,318</b>	<b>584,318</b>	<b>—</b>	<b>40,339</b>	<b>40,339</b>	<b>(84,550)</b>	<b>(94,944)</b>	<b>(10,394)</b>
<b>Fund Balances - Beginning Of Year</b>	<b>917,255</b>	<b>917,255</b>	<b>—</b>	<b>376,079</b>	<b>1,151</b>	<b>(374,928)</b>	<b>250,768</b>	<b>587,494</b>	<b>336,726</b>
<b>Fund Balances - End Of Year</b>	<b>\$ 750,255</b>	<b>\$ 1,334,573</b>	<b>\$ 584,318</b>	<b>\$ 376,079</b>	<b>\$ 41,490</b>	<b>\$ (334,589)</b>	<b>\$ 166,218</b>	<b>\$ 492,550</b>	<b>\$ 326,332</b>

**CITY OF DES PERES, MISSOURI**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND EQUITY - PENSION TRUST FUND**

	For The Years Ended December 31,	
	1994	1993
<b>Revenues</b>		
City contribution	\$ 131,074	\$ 106,092
Interest and earnings	139,343	256,182
<b>Total Revenues</b>	<b>270,417</b>	<b>362,274</b>
<b>Expenses</b>		
Benefit payments	8,394	5,933
Administrative fees	7,843	5,636
Lump sum distributions	303,440	—
<b>Total Expenses</b>	<b>319,677</b>	<b>11,569</b>
<b>Net Income (Loss)</b>	<b>(49,260)</b>	<b>350,705</b>
<b>Fund Equity - Beginning Of Year</b>	<b>3,010,451</b>	<b>2,659,746</b>
<b>Fund Equity - End Of Year</b>	<b>\$ 2,961,191</b>	<b>\$ 3,010,451</b>



# CITY OF DES PERES, MISSOURI

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## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS December 31, 1994

### 1. Summary Of Significant Accounting Policies

The City of Des Peres, Missouri (the City) was incorporated on April 12, 1934, as a City of Fourth Class. The city operates under a Mayor/Board of Aldermen/Administrator form of government and provides the following services: public safety, highways and streets, health and social services, culture-recreations, education, public improvements, planning and zoning, and general administrative services.

The accounting policies of the City conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

#### A. Reporting Entity

The City of Des Peres includes in its general purpose financial statements all funds, account groups, agencies, boards, commissions and authorities that are controlled by or dependent on the City's executive or legislative branches (the Mayor or the Board of Aldermen, respectively).

The City's criteria in determining the appropriate inclusion or exclusion of an organization's activity or other governmental function in its reporting entity for general purpose financial statements include, but are not limited to, financial interdependence, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. In the opinion of management, the accompanying financial statements include all appropriate organizations based upon application of the criteria outlined above.

#### B. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds and account groups are summarized by type in the general purpose financial statements. The following fund types and account groups are used by the City:

## **CITY OF DES PERES, MISSOURI**

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### Notes To General Purpose Financial Statements *(Continued)*

#### **Governmental Fund Types**

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position. The following is the City's governmental fund types:

**General Fund** - This fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

**Debt Service Fund** - This fund is used to account for the accumulation of all resources for, and the payment of, general long-term debt principal, interest and related costs.

**Capital Projects Fund** - This fund is used to account for financial resources to be used for all major capital projects and improvements, including special assessments.

#### **Fiduciary Fund Types**

Trust and agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. For the City, these include the pension trust and agency funds. The pension trust fund is accounted for, and its results of operations are reported similar to, proprietary fund types, where the measurement focus is upon the determination of net income. Agency funds are custodial in nature and do not involve the measurement of the results of operations.

**Pension Trust Fund** - This fund is used to account for assets related to the pension plan covering City employees.

**Deferred Compensation Agency Fund** - This fund is used to account for assets related to the deferred compensation plan offered to City employees.

## **CITY OF DES PERES, MISSOURI**

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### Notes To General Purpose Financial Statements (*Continued*)

#### **Account Groups**

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term obligations. The City uses the following account groups:

**General Fixed Assets Account Group** - This is a self-balancing group of accounts established to account for the general fixed assets of the City.

**General Long-Term Debt Account Group** - This is a self-balancing group of accounts established to account for all unmatured long-term indebtedness of the City.

#### **C. Basis of Accounting**

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest on long-term debt, are recorded when the related fund liability is incurred.

Revenues considered susceptible to accrual are, but are not limited to, property taxes, sales taxes and certain intergovernmental revenues.

Property taxes and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and recognized as revenue at that time. Property tax revenue is recognized to the extent it is collected within the current period or expected to be collected within 60 days following the end of the current period.

Licenses and permits, charges for services, fines and forfeitures and miscellaneous revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

The pension trust fund is accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when they are incurred.

**D. Cash And Investments**

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City.

State statutes authorize the government to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements.

Investments are stated at cost or amortized cost, except for investments in the Deferred Compensation Agency Fund which are reported at market value.

**E. General Fixed Assets**

General fixed assets are accounted for as expenditures at the time of purchase. Such assets are capitalized at cost in the general fixed assets group of accounts except for certain improvements such as streets, sidewalks, and drainage systems which are not capitalized, as these assets are immovable and of value only to the City. The cost of fixed assets is removed from the accounts when the related assets are disposed. No depreciation has been provided on assets which are recorded in the general fixed asset group of accounts.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available.

**F. Budgetary And Budgetary Process**

The City uses the following procedures in establishing the budgetary data for the governmental fund types reflected in the financial statements:

1. Prior to November 1, the City Administrator submits to the Audit and Finance Committee a proposed operating budget for the fiscal year commencing on January 1. The operating budget includes proposed expenditures and the means of financing them. The City prepares its budget on a modified cash basis of accounting.
2. Following review by the Audit and Finance Committee, the proposed budget is presented to the Board of Aldermen, and public hearings are held on the budget in late November and early December.

## **CITY OF DES PERES, MISSOURI**

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### Notes To General Purpose Financial Statements (*Continued*)

3. Prior to January 1, the budget is legally enacted by passage of salary ordinances and an adopting resolution.
4. The transfer of budgeted amounts between departments within the same fund are made by the City Administrator and approved by the Board of Aldermen.
5. Amendments to the budget for changes of expenditures by object class are approved periodically throughout the year by the Board of Aldermen. During this fiscal period, there were transfers from one department to another, however, there were no supplemental appropriations. Although not required by City Ordinance, City policy dictates that department appropriations may not be exceeded without supplemental appropriation or transfer. At the end of the fiscal year, all unexpended appropriated balances lapsed.

#### **G. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the governmental fund types. Encumbrances outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.

#### **H. Vacation And Sick Leave**

Under terms of the City's personnel policy, employees are granted vacations based on length of service. Vacations accrue on January 1 of each year. Upon termination, the employee is paid for unused vacation. Sick leave is accumulated based upon length of service and is available only to provide compensation during periods of illness. No portion of sick leave is payable to the employee upon termination. Since vacation accrued at year-end is expected to be used by the employee during the following fiscal year, the accrual is reported within the governmental fund type to be payable out of expendable financial resources.

## **CITY OF DES PERES, MISSOURI**

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### Notes To General Purpose Financial Statements *(Continued)*

#### **I. Inter-Fund Transactions**

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as operating transfers. Such transfers are reported as other financing sources (uses) in the Governmental Fund Types.

#### **J. Real Estate Property Tax**

Real estate taxes are levied by October each year on the assessed value listed for all real property located in the City as of the prior January 1. Taxes are due and payable by December 31. All unpaid taxes become delinquent on January 1 of the following year and attach as an enforceable lien on the related property at that date.

Assessed values are established by the County Assessor's Office. The assessed value for real property upon which the 1994 levy was based was \$142,364,082.

#### **K. Total Columns On Combined Statements**

Total columns on the combined financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles; nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

# CITY OF DES PERES, MISSOURI

## Notes To General Purpose Financial Statements (Continued)

### 2. Deposits And Investments

The carrying amount of the City's deposits with financial institutions was \$1,404,931 and the bank balance was \$1,464,611. The bank balance is categorized as follows:

Amount insured by the FDIC or collateralized with securities held by the City or its agent in the City's name	\$ 100,000
Amount collateralized with securities held by the pledging financial institution's agent in the City's name	1,364,611
	<u>\$ 1,464,611</u>

### Investments

Pension Trust Fund Investments	\$ 2,961,191
Deferred Compensation Agency Fund Investments	456,496
	<u>\$ 3,417,687</u>

Pension Trust Fund and Deferred Compensation Agency Fund investments are held under contractual agreements with investments managers. State statutes requiring collateralization are not applicable when contractual agreements regarding City funds exist. Pension Trust Fund assets consist of a Group Annuity Contract with Principal Mutual Life Insurance Company while Deferred Compensation Agency Fund assets consist of the Aetna Life and Casualty Investment Pool and the ICMA Retirement Corporation Investment Pool.

### 3. Changes In General Fixed Assets

Changes in general fixed assets during the year ended December 31, 1994 are as follows:

	Balance, January 1, 1994	Additions	Retirements	Balance, December 31, 1994
<b>General Fixed Assets:</b>				
Land, land improvements and buildings	\$ 5,995,773	\$ 28,634	\$ —	\$ 6,024,407
Automotive equipment	566,267	104,768	72,222	598,813
Other equipment	517,183	64,690	7,200	574,673
Furniture and fixtures	231,221	32,299	—	263,520
<b>Total General Fixed Assets</b>	<b>\$ 7,310,444</b>	<b>\$ 230,391</b>	<b>\$ 79,422</b>	<b>\$ 7,461,413</b>

# CITY OF DES PERES, MISSOURI

## Notes To General Purpose Financial Statements (Continued)

### 4. General Long-Term Debt

The City's long-term debt transactions for the year ended December 31, 1994 consist solely of activity of General Obligation Refunding Bonds, Series 1993, dated October 27, 1993, 2.5% - 4.9%, interest payable February 1 and August 1, principal payable February 1. The following is a summary at December 31, 1994:

	<u>General Obligation Bonds Payable</u>
Balance, January 1, 1994	\$ 1,775,000
Reductions	<u>(95,000)</u>
Balance, December 31, 1994	<u><u>\$ 1,680,000</u></u>

The general obligation bond is recorded in the general long-term debt account group and is serviced through the debt service fund. These bonds are supported by a pledge of the City's full faith and credit. General fund tax revenues are appropriated each year to meet current year principal and interest requirements.

### Principal Requirements To Maturity

Year Ending December 31,	General Obligation Bonds		
	Principal	Interest	Total
1995	\$ 80,000	\$ 69,498	\$ 149,498
1996	85,000	67,040	152,040
1997	85,000	64,320	149,320
1998	95,000	61,255	156,255
1999	95,000	57,835	152,835
2000 and Thereafter	1,240,000	318,163	1,558,163
	<u>\$ 1,680,000</u>	<u>\$ 638,111</u>	<u>\$ 2,318,111</u>



## **CITY OF DES PERES, MISSOURI**

### Notes To General Purpose Financial Statements (Continued)

Under the Statutes of the State of Missouri, the limit of bonded indebtedness is 10% of the most recent assessed valuation. This does not include an additional debt limit of 10% assessed valuation available for street improvements or sewers as provided under the statutes of the State of Missouri. The computation is as follows:

	<b>City Purposes Basic Limit</b>	<b>Streets And Sewers Additional Limit</b>
Assessed Valuation - January 1, 1994	\$ 142,364,082	\$ 142,364,082
Debt Limit - 10% of assessed valuation	14,236,408	14,236,408
Total Bonded Debt applicable to debt limit	1,680,000	—
Legal Debt Margin	\$ 12,556,408	\$ 14,236,408

#### **Advance Refunding**

During the year ended December 31, 1993, the City issued \$1,775,000 in General Obligation Refunding Bonds with an average interest rate of 3.7% to advance refund \$1,885,000 of outstanding 1989B Series bonds with an average interest rate of 6.5% percent.

The net proceeds of \$1,732,697 and an additional \$374,785 in City sinking fund monies were used to purchase U.S. Government Securities. Those securities were deposited with an escrow agent to provide for all future debt service payments on the 1989B Series Bonds. As a result, the 1989B Series Bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group as the City has legally satisfied its obligation through the refunding transaction. At December 31, 1994, such refunded bonds totalled \$1,820,000.

#### **5. Line Of Credit**

The City has a \$500,000 unsecured line of credit with its bank which expires June 30, 1996 and provides for interest on borrowed funds at one percent below prime, payable monthly. There were no net borrowings outstanding under the line of credit agreement during 1994.

# CITY OF DES PERES, MISSOURI

## Notes To General Purpose Financial Statements (Continued)

### 6. Pension Plan

#### A. Plan Description

The City has a single-employer noncontributory defined benefit pension plan covering all full-time employees who have completed one year of service. The City's payroll for covered employees for the plan fiscal year ended June 30, 1994 (the plan's fiscal year-end is June 30 while the City's fiscal year-end is December 31) was \$1,968,892; the City's total payroll for the period was \$2,196,517. At July 1, 1994, plan membership consisted of:

Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	15
Current employees:	
Vested	56
Nonvested	2
	<hr/>
Total Participants	73
	<hr/>

The plan provides retirement benefits equal to 1.5% of the employee's final average compensation times his years of service. Benefits become fully vested after five years of service. These benefit provisions and all other requirements are established by state statute and City ordinance.

#### B. Funding Status And Progress

The actuarial accrued liability is a measure of the present value of pension benefits estimated to be payable in the future as a result of employee service to date. The government's funding policy is to provide for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designated to accumulate sufficient assets to pay benefits when due. This measure of pension liability is an acceptable substitute for the normally required and standardized measure known as the pension benefit obligation. The actuarial accrued liability is intended to help users assess the funding status of the plan on a going-concern basis and assess progress made in accumulating sufficient assets to pay benefits when due.

The actuarial accrued liability of the plan was computed as part of an actuarial valuation performed as of July 1, 1994. Significant actuarial assumptions used in the valuation include a rate of return on the investment of plan assets of 8.0% compounded annually, projected salary increases of 5.0% per a year and amortization of the unfunded actuarial accrued liability on a straight-line basis over 30 years.

## **CITY OF DES PERES, MISSOURI**

### Notes To General Purpose Financial Statements *(Continued)*

The unfunded actuarial accrued liability of the plan at July 1, 1994 was as follows:

Actuarial accrued liability:

Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	\$ 254,523
Current employees	<u>3,474,651</u>

Total actuarial accrued liability 3,729,174

Net assets available for benefits at fair market value - Principal Mutual Life Insurance Company, Group Annuity Contract No. GA-35941	<u>3,219,433</u>
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Unfunded actuarial accrued liability \$ 509,741

#### **C. Actuarially Determined Contribution Requirements And Contributions Made**

During the year ended June 30, 1994, employer contributions totalling \$185,581 were made in accordance with contribution requirements determined by an actuarial valuation of the retirement plan as of June 30, 1994. The employer contribution was for normal cost only. Employer contributions represented 9.4% of current year covered payroll.

#### **D. Historical Trend Information**

Presented as Additional Information is historical trend information relating to the plan. Such supplementary data provides information about progress made in accumulating sufficient assets to pay benefits when due.

### **7. Deferred Compensation Plan**

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to City officials, permits them to defer a portion of their salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or unforeseeable emergency.

## **CITY OF DES PERES, MISSOURI**

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### Notes To General Purpose Financial Statements *(Continued)*

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's legal counsel that the City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

### **8. Insurance Pool**

The City participates in two self-insurance pools, the Property and Casualty Trust of St. Louis, Inc., (PACT) and the St. Louis Area Insurance Trust (SLAIT). Membership includes other St. Louis County municipalities.

SLAIT provides workmen's compensation coverage at levels required by state law. Each member of SLAIT is assessed an annual premium based upon rates established by the Division of Workmen's Compensation for each class of employee. Claims are paid from a self-insured retention established by the pool with stop-loss protection on both an individual claim and aggregate basis provided by a reinsurance contract.

PACT provides general liability, auto liability, police professional liability and paramedics malpractice coverages for the City. Premiums are calculated on an individual city basis by reviewing exposures according to insurance industry standards established by the reinsurance carrier. The rates are adjusted for each member using a three-year analysis of claims and losses for each member. Claims are paid from a self-insured retention established by the pool with stop-loss protection provided on both an individual and aggregate basis through the purchase of reinsurance contracts.

As a member of SLAIT and PACT, the City also purchases insurance policies on a group basis but issued to each participating city for auto physical damage, property coverage and public official liability coverages. In addition, the City acquires its bonding and sales tax interruption policies through SLAIT and PACT.

## **CITY OF DES PERES, MISSOURI**

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### Notes To General Purpose Financial Statements *(Continued)*

#### **9. Contingencies**

##### **Litigation**

The City generally follows the practice of recording loss contingencies when the amount can be reasonably estimated and it is probable that an asset has been impaired or a liability has been incurred. Various suits and claims against the City are presently pending. It is management's opinion that any liability resulting from pending suits and claims, in excess of insurance coverage, will not have a material effect on the general purpose financial statements of the City at December 31, 1994.

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**Supplementary Data**

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## CITY OF DES PERES, MISSOURI

### GENERAL FUND - SCHEDULES OF REVENUES - BUDGET AND ACTUAL For The Year Ended December 31, 1994

	Budget	Actual	Variance - Favorable (Unfavorable)
<b>Taxes</b>			
Sales	\$ 2,610,000	\$ 2,837,432	\$ 227,432
Property	293,700	272,570	(21,130)
Public utility	3,000	8,923	5,923
Interest and penalties	1,000	1	(999)
Intangible	1,000	2,279	1,279
<b>Total Taxes</b>	<b>2,908,700</b>	<b>3,121,205</b>	<b>212,505</b>
<b>Intergovernmental</b>			
Motor vehicle license fees	35,000	37,467	2,467
Motor vehicle sales tax	34,000	45,484	11,484
Gasoline tax	187,000	189,053	2,053
County road and bridge tax	177,000	179,408	2,408
County cigarette tax	37,000	37,134	134
<b>Total Intergovernmental</b>	<b>470,000</b>	<b>488,546</b>	<b>18,546</b>
<b>Licenses</b>			
Merchants and vending	425,800	491,282	65,482
Liquor	12,000	12,503	503
<b>Total Licenses</b>	<b>437,800</b>	<b>503,785</b>	<b>65,985</b>
<b>Fees And Permits</b>			
Building, occupancy, and sign permits	16,000	28,117	12,117
Zoning and public improvements fees	5,000	12,760	7,760
Cable television franchise	22,500	20,208	(2,292)
Board of Adjustment fees	2,500	4,350	1,850
Recreational fees	93,600	109,620	16,020
<b>Total Fees And Permits</b>	<b>139,600</b>	<b>175,055</b>	<b>35,455</b>
<b>Utility Gross Receipts Tax</b>	<b>527,000</b>	<b>549,400</b>	<b>22,400</b>
<b>Interest Income</b>	<b>25,000</b>	<b>29,359</b>	<b>4,359</b>
<b>Other</b>			
Court fines	115,000	105,205	(9,795)
Rent	1,200	1,200	—
Public safety accident reports	2,000	3,382	1,382
Contracts	43,050	49,193	6,143
Other	1,250	2,660	1,410
<b>Total Other</b>	<b>162,500</b>	<b>161,640</b>	<b>(860)</b>
<b>Total Revenues</b>	<b>\$ 4,670,600</b>	<b>\$ 5,028,990</b>	<b>\$ 358,390</b>

# CITY OF DES PERES, MISSOURI

## GENERAL FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For The Year Ended December 31, 1994

(With Comparative Actual Amounts For The Year Ended December 31, 1993)

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
<b>General Government</b>				
<b>Boards And Commissions</b>				
Personal services:				
Salaries	\$ 22,800	\$ 22,800	\$ —	\$ 22,800
Payroll taxes	1,800	1,745	55	1,745
	24,600	24,545	55	24,545
Materials And Supplies:				
Special events	7,500	12,573	(5,073)	10,983
Miscellaneous	1,000	761	239	381
	8,500	13,334	(4,834)	11,364
Contractual Services:				
Stenographic services	1,000	1,673	(673)	394
Professional services	12,000	5,288	6,712	10,750
Meetings and conferences	1,500	976	524	1,288
Election expense	1,500	4,181	(2,681)	3,887
Dues and memberships	4,750	5,769	(1,019)	6,777
Public reporting	7,500	7,478	22	9,108
	28,250	25,365	2,885	32,204
Capital Outlay:				
Operational equipment	3,000	—	3,000	—
	<b>Total Boards And Commissions</b>	64,350	63,244	1,106
				68,113
<b>Administration</b>				
Personal services:				
Salaries	99,900	99,462	438	92,404
Payroll taxes	7,500	6,637	863	6,506
	107,400	106,099	1,301	98,910
Materials and supplies:				
Gasoline and oil	250	249	1	208
Miscellaneous	100	45	55	4
	350	294	56	212
Contractual services:				
Professional services	—	—	—	367
Meetings and conferences	2,500	2,860	(360)	1,387
Dues and memberships	900	1,034	(134)	931
Vehicle maintenance	300	613	(313)	225
	3,700	4,507	(807)	2,910
	<b>Total Administration</b>	111,450	110,900	550
				102,032

(Continued)



# CITY OF DES PERES, MISSOURI

## GENERAL FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For The Year Ended December 31, 1994

(With Comparative Actual Amounts For The Year Ended December 31, 1993)

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
<b>Law</b>				
Personal services:				
Salaries	\$ 36,640	\$ 35,929	\$ 711	\$ 34,063
Payroll taxes	2,730	2,669	61	2,515
Retainers	12,000	14,000	(2,000)	12,000
	<u>51,370</u>	<u>52,598</u>	<u>(1,228)</u>	<u>48,578</u>
Materials and supplies:				
Miscellaneous	100	19	81	—
Contractual services:				
Professional services	37,000	28,830	8,170	30,098
Meetings and conferences	500	719	(219)	324
Dues and memberships	200	140	60	70
	<u>37,700</u>	<u>29,689</u>	<u>8,011</u>	<u>30,492</u>
<b>Total Law</b>	<u>89,170</u>	<u>82,306</u>	<u>6,864</u>	<u>79,070</u>
<b>Finance</b>				
Personal services:				
Salaries	68,000	58,733	9,267	70,067
Payroll taxes	5,200	4,228	972	4,741
	<u>73,200</u>	<u>62,961</u>	<u>10,239</u>	<u>74,808</u>
Materials and supplies:				
Office supplies	7,000	6,057	943	6,720
Food	900	392	508	556
Miscellaneous	450	(3,554)	4,004	459
	<u>8,350</u>	<u>2,895</u>	<u>5,455</u>	<u>7,735</u>
Contractual services:				
Audit fees	13,500	12,700	800	13,000
Professional services	2,000	15,399	(13,399)	3,004
Tax collection contract	5,000	2,114	2,886	5,241
Meetings and conferences	200	313	(113)	—
Equipment maintenance contracts	12,000	7,911	4,089	5,754
Dues and memberships	100	283	(183)	—
Telephone	9,000	9,116	(116)	8,769
Printing	3,000	1,918	1,082	3,951
Advertising	2,000	2,517	(517)	1,890
Postage	7,500	6,698	802	6,804
Equipment rental	1,000	886	114	815
Medical examinations	4,000	115	3,885	—
Publications and subscriptions	500	577	(77)	388
	<u>59,800</u>	<u>60,547</u>	<u>(747)</u>	<u>49,616</u>
Capital outlay:				
Operational equipment	—	—	—	3,266
<b>Total Finance</b>	<u>141,350</u>	<u>126,403</u>	<u>14,947</u>	<u>135,425</u>

(Continued)

# CITY OF DES PERES, MISSOURI

## GENERAL FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For The Year Ended December 31, 1994

(With Comparative Actual Amounts For The Year Ended December 31, 1993)

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
<b>Municipal Buildings</b>				
Materials and supplies:				
Custodial supplies	\$ 5,000	\$ 3,640	\$ 1,360	\$ 4,714
Hardware	150	235	(85)	56
Miscellaneous	100	17	83	73
	5,250	3,892	1,358	4,843
Contractual services:				
Professional services	16,650	18,947	(2,297)	15,927
Trash collection	2,400	2,210	190	—
Electricity	90,000	79,858	10,142	79,371
Gas	6,800	9,122	(2,322)	9,711
Water and sewer	7,500	5,788	1,712	4,827
Equipment maintenance	200	363	(163)	179
Building maintenance	5,500	9,728	(4,228)	7,086
	129,050	126,016	3,034	117,101
Capital outlay:				
Area improvements	300	(31)	331	(52)
Operational equipment	—	637	(637)	—
	300	606	(306)	(52)
<b>Total Municipal Buildings</b>	134,600	130,514	4,086	121,892
<b>Insurance And Pension</b>				
Insurance:				
Cafeteria plan	1,350	1,955	(605)	2,102
Group life	12,300	11,332	968	9,722
Disability	16,500	15,932	568	15,597
Health and accident	200,500	195,815	4,685	184,001
Unemployment	1,000	—	1,000	9,691
Employee Assistance Plan	1,800	1,333	467	1,165
Surety and notary bonds	600	304	296	50
Public official liability	9,000	10,374	(1,374)	10,234
Business interruption	8,500	7,585	915	6,304
General liability - PACT	45,000	38,850	6,150	39,971
Workmens compensation - SLAIT	95,000	90,450	4,550	79,037
Property	22,000	13,350	8,650	11,330
Total insurance	413,550	387,280	26,270	369,204
Pension	128,500	142,058	(13,558)	64,950
Pension payroll taxes	1,200	771	429	696
Total pension	129,700	142,829	(13,129)	65,646
<b>Total Insurance And Pension</b>	543,250	530,109	13,141	434,850
<b>Total General Government</b>	\$ 1,084,170	\$ 1,043,476	\$ 40,694	\$ 941,382

(Continued)

# CITY OF DES PERES, MISSOURI

## GENERAL FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For The Year Ended December 31, 1994

(With Comparative Actual Amounts For The Year Ended December 31, 1993)

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
<b>Public Safety</b>				
Personal services:				
Salaries	\$ 1,416,360	\$ 1,376,286	\$ 40,074	\$ 1,378,849
Temporary help	27,250	27,148	102	12,199
Payroll taxes	114,400	107,526	6,874	104,825
Overtime	25,000	38,100	(13,100)	21,851
Holiday pay	13,000	12,875	125	12,780
College incentive pay	11,000	10,786	214	11,361
	<b>1,607,010</b>	<b>1,572,721</b>	<b>34,289</b>	<b>1,541,865</b>
Materials and supplies:				
Office supplies	3,700	3,481	219	4,077
Gas and oil	19,000	13,850	5,150	15,103
Food	1,500	1,336	164	995
Ammunition	2,500	2,502	(2)	2,105
Personnel equipment	17,000	16,986	14	17,815
First aid	2,000	1,675	325	1,874
Special events	800	883	(83)	660
Photographic supplies	1,200	1,161	39	1,246
Police vehicle replacement	2,000	2,087	(87)	1,541
Miscellaneous	250	150	100	232
	<b>49,950</b>	<b>44,111</b>	<b>5,839</b>	<b>45,648</b>
Contractual services:				
Professional services	4,000	4,142	(142)	10,152
Travel and conferences	2,250	1,718	532	2,665
Equipment maintenance contracts	11,200	7,727	3,473	7,257
Dues and memberships	1,150	1,104	46	1,203
Communications	25,000	24,091	909	21,053
Printing	3,500	2,967	533	834
Vehicle maintenance	18,000	17,615	385	21,859
Radio maintenance	7,500	10,404	(2,904)	6,666
Equipment maintenance	4,500	9,789	(5,289)	11,180
Building maintenance	3,000	15,101	(12,101)	4,938
Towing service	200	113	87	150
Laundry service	1,800	1,795	5	1,872
Medical examinations	2,800	1,879	921	3,720
Publications and subscriptions	1,000	1,020	(20)	872
Special investigations	3,500	103	3,397	—
Training and education	14,850	13,329	1,521	12,312
	<b>104,250</b>	<b>112,897</b>	<b>(8,647)</b>	<b>106,733</b>
Capital outlay:				
Operational equipment	32,000	32,895	(895)	14,357
Vehicle equipment	27,000	28,411	(1,411)	21,209
	<b>59,000</b>	<b>61,306</b>	<b>(2,306)</b>	<b>35,566</b>
<b>Total Public Safety</b>	<b>\$ 1,820,210</b>	<b>\$ 1,791,035</b>	<b>\$ 29,175</b>	<b>\$ 1,729,812</b>

(Continued)

## CITY OF DES PERES, MISSOURI

### GENERAL FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For The Year Ended December 31, 1994

(With Comparative Actual Amounts For The Year Ended December 31, 1993)

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
<b>Public Works</b>				
Personal services:				
Salaries	\$ 278,950	\$ 279,690	\$ (740)	\$ 266,020
Temporary help	34,190	18,404	15,786	23,574
Payroll taxes	24,800	22,816	1,984	22,319
Overtime	7,500	8,599	(1,099)	11,731
	345,440	329,509	15,931	323,644
Materials and supplies:				
Gas and oil	10,000	7,909	2,091	9,304
Food	600	545	55	342
Personnel equipment	3,000	2,771	229	2,825
Chemicals	1,000	597	403	580
First aid	100	52	48	61
Hardware	1,500	1,070	430	1,397
Maintenance materials	47,500	43,650	3,850	45,775
Traffic control	6,700	7,542	(842)	6,333
Snow and ice control	15,000	15,222	(222)	15,145
Shop supplies	1,200	1,060	140	1,283
Photographic supplies	400	106	294	318
Miscellaneous	150	21	129	130
	87,150	80,545	6,605	83,493
Contractual services:				
Professional services	500	1,446	(946)	401
Trash disposal	1,000	715	285	1,064
Tree and bush removal	1,000	645	355	1,873
Meetings and conferences	500	81	419	335
Dues and memberships	400	398	2	292
Street lights	18,500	17,659	841	14,698
Telephone	700	534	166	540
Printing	750	62	688	310
Vehicle maintenance	10,000	8,615	1,385	8,190
Equipment maintenance	8,000	8,268	(268)	10,145
Building maintenance	500	1,158	(658)	509
Equipment rental	3,500	2,918	582	3,287
Publications and subscriptions	350	—	350	90
Training and education	200	189	11	—
	45,900	42,688	3,212	41,734
Capital Outlay:				
Operational equipment	23,000	23,280	(280)	15,093
Vehicle equipment	24,500	23,995	505	15,833
	47,500	47,275	225	30,926
<b>Total Public Works</b>	525,990	500,017	25,973	479,797

(Continued)

# CITY OF DES PERES, MISSOURI

## GENERAL FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For The Year Ended December 31, 1994

(With Comparative Actual Amounts For The Year Ended December 31, 1993)

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
<b>Health</b>				
Personal services:				
Salaries	\$ 23,950	\$ 24,088	\$ (138)	\$ 22,765
Payroll taxes	1,940	1,778	162	1,748
Overtime	1,000	955	45	625
	26,890	26,821	69	25,138
Materials and supplies:				
Gas and oil	1,000	782	218	836
Personnel equipment	400	368	32	281
Maintenance material	250	347	(97)	253
Recycling	1,300	493	807	—
	2,950	1,990	960	1,370
Contractual services:				
Mosquito control	4,000	3,475	525	106
Trash collection	307,500	308,340	(840)	333,170
	311,500	311,815	(315)	333,276
<b>Total Health</b>	341,340	340,626	714	359,784
<b>Parks And Recreation</b>				
Recreation				
Personal services:				
Salaries	62,450	63,140	(690)	\$ 70,067
Temporary help	28,000	22,402	5,598	24,392
Payroll taxes	7,120	6,571	549	7,238
Overtime	2,500	2,247	253	2,012
	100,070	94,360	5,710	103,709
Materials and supplies:				
Office supplies	1,200	1,271	(71)	991
First aid	75	75	—	71
Special events	6,500	5,850	650	4,257
Recreational supplies	10,000	7,245	2,755	6,254
Senior recreation program	1,000	228	772	704
Miscellaneous	100	38	62	100
	18,875	14,707	4,168	12,377
Contractual services:				
Recreational instructors	28,500	35,275	(6,775)	29,628
Photographic services	100	99	1	124
Meetings and conferences	1,000	1,194	(194)	829
Dues and memberships	175	205	(30)	290
Printing	5,000	4,892	108	4,868
Publications and subscriptions	100	184	(84)	121
	34,875	41,849	(6,974)	35,860
Capital Outlay:				
Operational equipment	4,700	3,974	726	—
<b>Total Recreation</b>	158,520	154,890	3,630	151,946

(Continued)

**CITY OF DES PERES, MISSOURI**

**GENERAL FUND - SCHEDULE OF EXPENDITURES -  
BUDGET AND ACTUAL**

**For The Year Ended December 31, 1994**

**(With Comparative Actual Amounts For The Year Ended December 31, 1993)**

	1994		Variance - Favorable (Unfavorable)	1993
	Budget	Actual		Actual
<b>Park Maintenance</b>				
Personal services:				
Salaries	\$ 116,330	\$ 116,984	\$ (654)	\$ 111,105
Temporary help	24,300	24,913	(613)	15,883
Payroll taxes	11,000	10,609	391	9,187
Overtime	3,000	2,035	965	3,003
	<u>154,630</u>	<u>154,541</u>	<u>89</u>	<u>139,178</u>
Materials and supplies:				
Gas and oil	3,000	2,963	37	2,337
Personnel equipment	2,000	2,003	(3)	2,064
Hardware	1,500	1,007	493	639
Maintenance materials	4,000	4,154	(154)	4,704
Ground supplies	17,500	13,450	4,050	14,576
Shop supplies	700	232	468	551
Ground maintenance	5,000	5,064	(64)	5,453
Miscellaneous	100	15	85	67
	<u>33,800</u>	<u>28,888</u>	<u>4,912</u>	<u>30,891</u>
Contractual services:				
Professional services	—	101	(101)	—
Vehicle maintenance	750	580	170	1,545
Equipment maintenance	3,500	3,864	(364)	5,530
Equipment rental	750	135	615	160
	<u>5,000</u>	<u>4,680</u>	<u>320</u>	<u>7,235</u>
Capital outlay:				
Operational equipment	13,000	12,680	320	7,977
Vehicle equipment	17,500	16,568	932	15,833
Area improvements	2,000	—	2,000	—
	<u>32,500</u>	<u>29,248</u>	<u>3,252</u>	<u>23,810</u>
<b>Total Park Maintenance</b>	<u>225,930</u>	<u>217,357</u>	<u>8,573</u>	<u>200,614</u>
<b>Total Parks And Recreation</b>	<u>\$ 384,450</u>	<u>\$ 372,247</u>	<u>\$ 12,203</u>	<u>\$ 352,560</u>

(Continued)

**CITY OF DES PERES, MISSOURI**

**CAPITAL PROJECTS FUND  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For The Year Ended December 31, 1994**

	Construction Fund		Capital Improvements		1994	
	Budget	Actual	Budget	Actual	Budget	Actual
<b>Revenues</b>						
Interest - other	\$ —	\$ 182	\$ 2,000	\$ 11,692	\$ 2,000	\$ 11,874
Intergovernmental	—	—	213,750	—	213,750	—
Other	—	—	89,664	41,753	89,664	41,753
<b>Total Revenues</b>	—	182	305,414	53,445	305,414	53,627
<b>Expenditures</b>						
City Hall	—	—	20,000	9,056	20,000	9,056
Public Streets - Asphalt	—	—	212,000	195,294	212,000	195,294
Concrete Slab Replacement	—	—	112,000	109,604	112,000	109,604
Des Peres Bridge	—	—	330,000	44,153	330,000	44,153
Des Peres Park	—	—	77,000	64,658	77,000	64,658
Pioneer Park	—	—	2,000	24,094	2,000	24,094
Sugar Creek Park	—	—	66,000	47,960	66,000	47,960
Harwood Park	—	—	10,000	10,792	10,000	10,792
Two Mile Creek	—	—	12,164	2,700	12,164	2,700
Miscellaneous repairs	—	—	10,000	1,144	10,000	1,144
Equipment and furnishings	—	20,075	125,500	35,640	125,500	55,715
Building construction and improvements	—	1,184	—	5,278	—	6,462
<b>Total Expenditures</b>	—	21,259	976,664	550,373	976,664	571,632
<b>Excess Of Expenditures Over Revenues</b>	—	(21,077)	(671,250)	(496,928)	(671,250)	(518,005)
<b>Other Financing Sources:</b>						
Operating Transfers In	—	1,361	586,700	421,700	586,700	423,061
<b>Excess Of Expenditures Over Revenues And Other Financing Sources</b>	—	(19,716)	(84,550)	(75,228)	(84,550)	(94,944)
<b>Fund Equity - Beginning Of Year</b>	10,070	19,716	240,698	567,778	250,768	587,494
<b>Fund Equity - End Of Year</b>	\$ 10,070	\$ —	\$ 156,148	\$ 492,550	\$ 166,218	\$ 492,550

**CITY OF DES PERES, MISSOURI**

**COMBINING BALANCE SHEET  
FIDUCIARY FUND TYPES  
December 31, 1994**

	<b>Pension Trust Fund</b>	<b>Deferred Compensation Agency Fund</b>	<b>Total</b>
<b>Assets</b>			
<u>Investments</u>	<u>\$ 2,961,191</u>	<u>\$ 456,496</u>	<u>\$ 3,417,687</u>
<b>Liabilities</b>			
Deferred compensation benefits payable	\$ —	\$ 456,496	\$ 456,496
<b>Fund Balance</b>			
<u>Reserved for employees retirement system</u>	<u>2,961,191</u>	<u>—</u>	<u>2,961,191</u>
<b>Total Liabilities And Fund Balance</b>	<b>\$ 2,961,191</b>	<b>\$ 456,496</b>	<b>\$ 3,417,687</b>



**CITY OF DES PERES, MISSOURI**

**INDIVIDUAL FUND STATEMENT OF CHANGES IN ASSETS AND  
LIABILITIES - DEFERRED COMPENSATION AGENCY FUND  
For The Year Ended December 31, 1994**

	<b>Balance, January 1, 1994</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance, December 31, 1994</b>
<b>Assets:</b>				
Investments	\$ 409,304	\$ 81,236	\$ 34,044	\$ 456,496
<b>Liabilities:</b>				
Deferred Compensation Benefits				
Payable	\$ 409,304	\$ 81,236	\$ 34,044	\$ 456,496

## CITY OF DES PERES, MISSOURI

### PENSION PLAN HISTORICAL TREND INFORMATION ANALYSIS OF FUNDING PROGRAM

Plan Fiscal Year Ended June 30,	(1) Net Assets Available For Benefits	(2) Actuarial Accrued Liability *	(3) Percentage Funded (1) + (2)	(4) Unfunded Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded Actuarial Accrued Liability As A Percentage Of Covered Payroll (4) + (5)
1985	\$ 871,193	\$ 1,772,585	49.1	\$ 901,392	\$ 1,277,129	70.6
1986	993,757	1,980,940	50.2	987,183	1,391,521	70.9
1987	1,098,381	1,300,103	84.5	201,722	1,507,955	13.4
1988	1,308,508	1,500,507	87.2	191,999	1,672,624	11.5
1989	1,561,048	1,675,441	93.2	114,393	1,775,141	6.4
1990	1,713,228	2,188,458	78.3	475,230	1,866,041	25.5
1991	2,228,625	2,443,847	91.2	215,222	1,954,587	11.0
1992	2,357,097	2,652,813	88.8	295,716	1,951,882	15.1
1993	2,778,893	3,181,678	87.3	402,785	2,066,821	19.5
1994	3,219,433	3,729,174	86.3	509,741	1,968,892	25.9

\* The actuarial accrued liability for plan years 1985 and 1986 was determined using an actuarial method which included as a liability certain future benefits and is not equivalent to the actuarial accrued liability as determined for 1987 - 1994. Equivalent amounts for these years are not available and are therefore not comparable to the amount presented for 1987 - 1994. The actuarial accrued liability for 1987 - 1994 has been determined using the entry age normal cost method, which recognizes that future payments will be received to offset future benefits.

# CITY OF DES PERES, MISSOURI

## HISTORICAL TREND INFORMATION REVENUES BY SOURCE

### Employer Contributions

Plan Fiscal Year Ended June 30,	Dollar Amount (1)	As A Percentage Of Annual Covered Payroll	Investment Income	Total
1985	\$ 7,968	0.6	\$ 88,820	\$ 96,788
1986	20,414	1.5	108,220	128,634
1987	—	0.0	110,482	110,482
1988	102,711	6.1	116,933	219,644
1989	124,710	7.0	137,234	261,944
1990	123,594	6.6	159,587	283,181
1991	177,884	9.1	264,726	442,610
1992	155,453	7.9	214,972	370,425
1993	51,586	2.5	256,182	307,768
1994	185,581	9.4	139,343	324,924

(1) Determined in accordance with actuarial requirements.

**CITY OF DES PERES, MISSOURI**

**HISTORICAL TREND INFORMATION  
EXPENSES BY TYPE**

<b>Plan Fiscal Year Ended June 30,</b>	<b>Benefit Payments</b>	<b>Investment Losses</b>	<b>Administrative Expenses</b>	<b>Total</b>
1985	\$ 663	\$ —	\$ 2,245	\$ 2,908
1986	2,412	—	3,658	6,070
1987	2,571	—	3,287	5,858
1988	5,884	—	3,673	9,557
1989	5,993	—	3,471	9,464
1990	109,865	7,955	3,372	121,192
1991	9,524	—	3,482	13,006
1992	21,898	—	3,790	25,688
1993	5,933	—	5,636	11,569
1994	8,394	—	7,843	16,237