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1-1-1997

## Comprehensive Annual Financial Report, 1996

City of Des Peres

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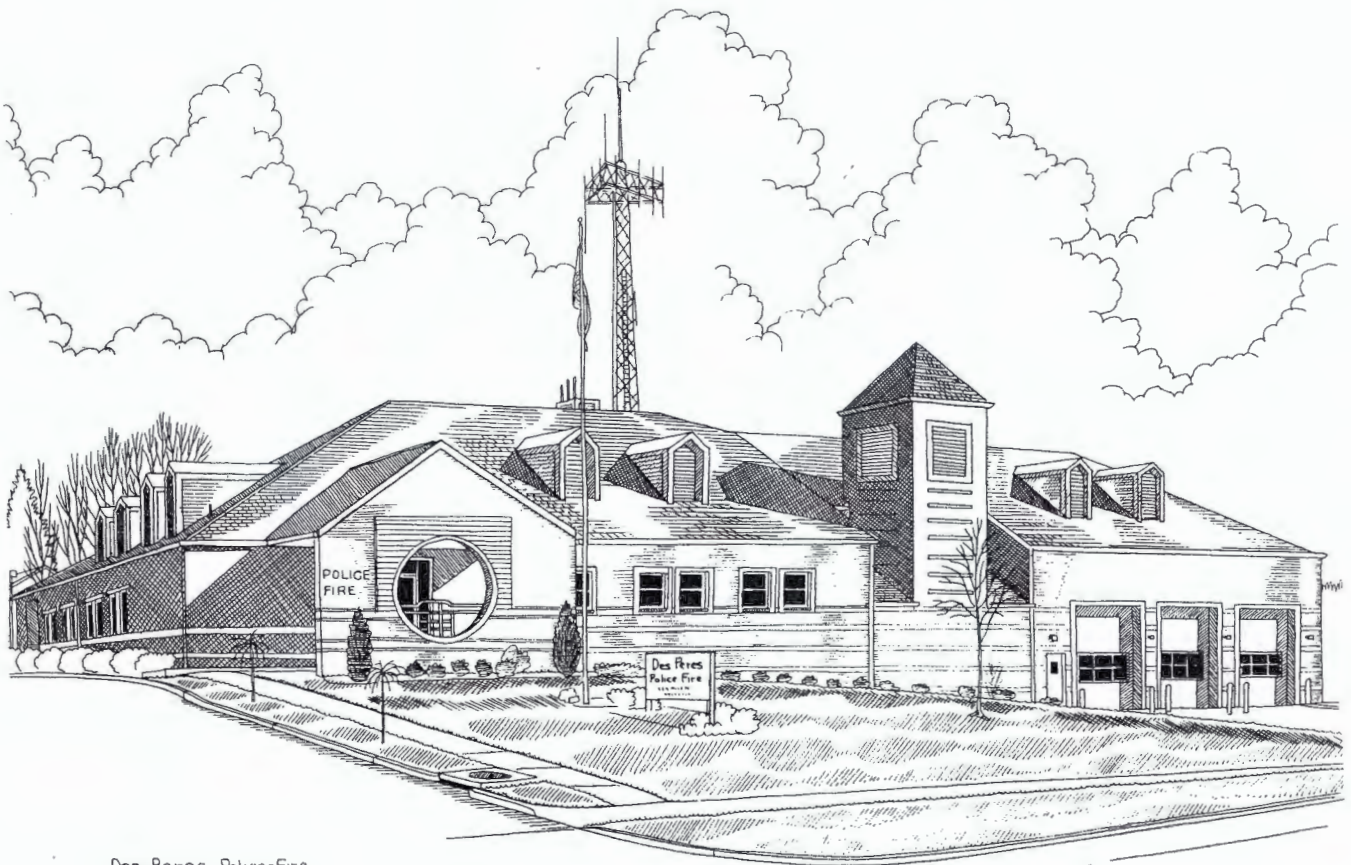
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# Comprehensive Annual Financial Report

## City of Des Peres, Missouri

For The Year Ending December 31, 1996



Des Peres Police-Fire  
Des Peres, Mo.  
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*Richard E. Long*

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**CITY OF DES PERES, MISSOURI**  
*COMPREHENSIVE ANNUAL FINANCIAL REPORT*  
*FISCAL YEAR ENDED DECEMBER 31, 1996*

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*Report issued by the Finance Department*

*Brett Vuagniaux*  
*Director Of Finance*



**Part 1**

**Introductory Section**

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City of Des Peres  
Missouri

June 24, 1997

Honorable Sharon Burkhardt  
Mayor, City of Des Peres, Missouri  
and Members of the Board of Aldermen

Ladies and Gentlemen:

We hereby transmit the comprehensive annual financial report of the City of Des Peres, Missouri (City), as of December 31, 1996, and for the year then ended. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. Management believes that the data, as presented, is accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

This report has been prepared following the guidelines recommended by the Government Finance Officers' Association of the United States and Canada. This association awards Certificates of Achievement for Excellence in Financial Reporting to those governments whose annual financial reports are judged to conform substantially with high standards of public financial reporting including generally accepted accounting principles promulgated by the Governmental Accounting Standards Board. It is our belief that the accompanying Fiscal Year 1996 Financial Report meets program standards, and it will be submitted to the Government Finance Officers' Association for review.

In accordance with the above-mentioned guidelines, the accompanying report consists of three parts:

1. Introductory section, including the letter of transmittal; a list of City officials and the City's organizational chart.
2. Financial section, including the financial statements and supplemental data of the government accompanied by our independent auditors' report on the general purpose financial statements and schedules.
3. Statistical section, including a number of tables of unaudited data depicting the financial history of the government for the past ten years, information on overlapping governments, and demographic and other miscellaneous information.

Honorable Mayor and Members of the  
Board of Aldermen  
City of Des Peres, Missouri

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The Code of Ordinances requires that the financial statements of the City of Des Peres be audited by a certified public accountant. This requirement has been complied with and our auditor's opinion is included in the financial section of this report.

### **Economic Condition and Outlook**

The economic base of the City of Des Peres consists primarily of retail outlet shopping centers and commercial office buildings. The Manchester Road corridor contains the majority of retail activity. The intersection of Manchester Road and Interstate 270 has created a very vital thoroughfare. The State Highway and Transportation Department has labeled this intersection as one of the busiest in the State of Missouri. The presence of this traffic provides retailers with very desirable marketing advantages.

The City of Des Peres is home to West County Center - a regional shopping mall. The mall owners have formally announced a redevelopment plan that includes two additional anchors. Namely, Nordstrom, a Seattle-based retailer, and Lord and Taylor, a division of the May Company. The targeted completion date is the Fall of 2001. The City is actively engaged in activities in an effort to assist in the redevelopment of West County Center. This redevelopment is vital to protect the retail market share for the Center. In addition to the mall, there are many local strip-shopping locations, including Schnucks Center, Des Peres Square, Colonnade Center, and Olympic Oaks Village Shopping Center.

Commercial office activities remain a very large part of the local economy. Edward Jones, an investment banking company, is headquartered in Des Peres. Additionally, Southwestern Bell has completed constructing a 150,000 square foot office building adding to an already strong presence for Southwestern Bell, including operations for Southwestern Bell Mobile Systems, Southwestern Bell Telecom, and Southwestern Bell Yellow Pages.

The City of Des Peres has experienced increases in revenues on average of 2.86% over the last ten years. As we look to the future, the City of Des Peres has made a strong commitment to attracting new retail and commercial office development. The City has eliminated all real estate tax assessments while still being committed to providing the same level of services for its business community and its residential community.

With regard to the sales tax base, state legislation, passed in 1993, resulted in the mandatory sharing of sales tax within St. Louis County by cities receiving sales tax revenues in excess of the countywide sales tax per capita income. The 1996 countywide per capita average was \$129.77 and the per capita average within the City of Des Peres was \$321.93. As a result, the City shared 16.4% of the sales tax revenues.



### **Major Initiatives**

The City has completed significant changes to its facilities, as required by the Americans With Disabilities Act. During the year, the City completed remodeling City Hall to comply with the Americans With Disabilities Act. The City has invested significantly toward the compliance of this federal legislation, including facility audits and improvements throughout all its publicly accessible locations and continues to pursue these standards.

The Park Department maintains approximately 80 acres of park land in four locations. The City has received the Tree City USA award for the past fourteen consecutive years, and in 1996, the Governor of Missouri presented the Missouri Treescape Award to the City.

During 1996, the City began gathering information relating to the construction of a recreation center. The City conducted a survey of the residents to gauge the interest of the community. The community's response was very favorable. Following the survey, the City retained the services of Booker and Associates to conduct a Feasibility Study. Booker and Associates have submitted a written report to the City indicating potential sites for development, project components and component costs.

In November of 1994, the residents of the City voted to approve a one-half cent capital improvements sales tax effective April 1, 1995. The proceeds of the sales tax are being used to retire existing debt on the Public Safety building, road and bridge improvements, sidewalk improvements, improvements to facilities, park improvements, and capital equipment replacement.

The Mayor and the Board of Aldermen eliminated all real estate assessments by the City of Des Peres during 1995. The elimination of the real estate tax provided the residents and businesses of the City of Des Peres a savings of approximately \$335,000 annually.

During 1995, the City applied for and received a federal grant for community-oriented policing. The City is in the second year of this grant. Under this grant, the City has hired one additional Public Safety officer. This new officer works closely with citizens, homeowners, and business owners. Attention is focused on crime prevention and community involvement. The officer assists in establishing neighborhood watch programs, conducts security inspections for homes and businesses, and improves community relations.

During 1996, the City approved the acquisition of new accounting software. The software is designed to provide an open database for all departments, thereby allowing inquiry capabilities to all departments providing up-to-date financial information. The City also approved the purchase of Public Works software designed to improve property information database and complaint tracking.

Honorable Mayor and Members of the  
Board of Aldermen  
City of Des Peres, Missouri

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In January 1995, the City created a Tax Increment Financing District for the express purpose of exploring the redevelopment of West County Center. The City believes that the Center, as it exists today, is operating at maximum market capacity. The City recognizes that new and remodeled shopping centers pose a real threat of decreasing West County Center's current market share. The Tax Increment Financing initiative has been created to encourage the redevelopment of the shopping center, thereby protecting the market share of the shopping center well into the twenty-first century. The City expects the TIF Commission to issue requests for proposals on the redevelopment of the Center in late 1997.

During 1996, the City hired a management consultant to review the methods of service delivery in the Public Safety Department. The Public Safety Department is a non-traditional department. In Des Peres, our sworn officers are fully cross-trained. At a minimum, our officers are certified in three areas - police officer - firefighter - emergency medical technician. Throughout the course of their work days, each officer will function in all three capacities. The report concludes that this method of service delivery increases emergency medical service response time while minimizing costs associated with running three separate departments.

**In the future**, the City is exploring the interests of the community in the development of a recreation complex to possibly include a swimming pool, multi-purpose courts and community meeting rooms. Initial interest has been positive. The completed feasibility study has identified possible recreation program facilities, estimated facility and land acquisition costs, and possible development locations. City officials and staff have begun exploring these locations. Additionally, the City has begun discussing possible financing alternatives. At this point, the City is expecting to survey the community for a second time in an effort to gauge the extent of financial commitment that the citizens are willing to make.

## FINANCIAL INFORMATION

The City maintains its general accounting records on a modified accrual basis for all fund types and account groups.

Under the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when the related fund liability has been incurred. "Available" means collected within the current period or soon enough thereafter to be used to pay liabilities for the current period. Municipal taxes, interest income, intergovernmental revenue, and franchise fees are susceptible to accrual under the modified accrual basis of accounting. Licenses, permits, fines, and fees are not susceptible to accrual and are recognized as revenues when received. The City does not currently levy any property tax.

The City Administrator and department directors are responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial

statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the valuation of the costs and benefits requires estimates and judgments by management.

### **Budgetary Controls**

In addition, the City maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Aldermen of the City of Des Peres, Missouri.

Missouri state law and City ordinances require that an annual budget be prepared by the City Administrator. All increases in overall budgeted expenditures must be approved by the Board of Aldermen, and this Board exercises control over budgeted expenditures throughout the fiscal year.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

### **The Reporting Entity and Its Services**

This report includes all of the funds, account groups, boards, and commissions that are controlled by or are dependent on the executive or legislative branches of the City, as more fully described in Note 1 to the financial statements.

The City provides a full range of municipal services. This includes public safety (police, fire, and emergency medical services), sanitation, streets, planning and zoning, parks and recreation, and general administrative services.

### **General Governmental Functions**

Revenues for the general fund for fiscal year ending December 31, 1996 totaled \$4,972,891. This represents a less than four-fifths of percent decrease in total revenues compared to 1995. The single cause of which is the increase in revenue sharing of the sales tax base. The following schedule represents a summary all General Fund revenues for 1995 and 1996.

Honorable Mayor and Members of the  
Board of Aldermen  
City of Des Peres, Missouri

Revenue Source	For the Year Ended December 31,		1996 Percent Of Total	Increase (Decrease) Over 1995	Percent Increase (Decrease)
	1995	1996			
<b>Taxes</b>					
Sales Tax	\$ 2,984,397	\$ 2,793,271	56.16%	\$ (191,126)	-6.40%
Property Tax	23	0	0.00	(23)	-100.0
Public Utility Tax	0	3,118	0.06	3,118	
Interest & Penalties	32	0	0.00	32	-100.0
Intangible	0	0	0.00		
	<u>2,984,452</u>	<u>2,796,389</u>	<u>56.22</u>	<u>(188,063)</u>	<u>-6.30</u>
<b>Intergovernmental</b>					
Motor Vehicle License	37,568	38,386	0.77	818	2.18
Motor Vehicle Sales	47,727	49,469	0.99	1,742	3.65
Gasoline Tax	199,223	219,801	4.41	20,578	10.33
County Road & Bridge	200,444	199,257	4.00	(1,187)	-0.59
County Cigarette	41,690	39,281	0.78	(2,409)	-5.78
	<u>526,652</u>	<u>546,194</u>	<u>10.98</u>	<u>19,542</u>	<u>3.71</u>
<b>Licenses</b>					
Merchant & Vending	470,112	468,945	9.43	(1,167)	-0.25
Liquor	10,707	10,102	0.20	(605)	-5.65
	<u>480,819</u>	<u>479,047</u>	<u>9.63</u>	<u>(1,772)</u>	<u>-0.37</u>
<b>Fees &amp; Permits</b>					
Bldg., Occup. & Sign	21,916	17,325	0.34	(4,591)	-20.95
Zoning & Public Impr.	23,399	14,706	0.29	(8,693)	-37.15
Cable Franchise	22,005	23,663	0.47	1,658	7.53
Board of Adjustment	2,675	1,250	0.02	(1,425)	-53.27
Recreational Fees	101,382	103,655	2.08	2,273	2.24
	<u>171,377</u>	<u>160,599</u>	<u>3.22</u>	<u>(10,778)</u>	<u>-6.29</u>
<b>Utility Gross Receipts Tax</b>	596,610	599,218	12.04	2,608	0.44
<b>Interest</b>	59,223	78,628	1.58	19,405	32.77
<b>Court</b>	112,550	152,347	3.06	39,797	35.36
<b>Rent</b>	1,200	1,200	0.02	0	0.00
<b>Accident Reports</b>	3,283	2,552	0.05	(731)	-22.27
<b>Contracts</b>	55,500	81,750	1.64	26,250	47.30
<b>Other</b>	21,125	74,967	1.50	53,842	354.87
	<u>193,658</u>	<u>312,816</u>	<u>6.29</u>	<u>119,158</u>	<u>161.53</u>
	<u>\$ 5,012,791</u>	<u>\$ 4,972,891</u>	<u>100.00%</u>	<u>\$ (39,900)</u>	<u>-0.80%</u>

**Sales Taxes** - The City of Des Peres, Missouri, has two General Fund operating sales tax levies, the one percent (1%) and the quarter percent (.25%). These two sales tax levies accounted for 56.16% of the General Fund revenue in 1996. In 1993, legislation was enacted to require sales tax revenue sharing among cities located in St. Louis County. 1996 is the final year of a three-year phase in process. In 1996, the City shared 21.6% of the sales tax revenue with other municipalities.

**Property Taxes** - Prior to 1995, the City of Des Peres had a \$0.21 per hundred assessed value property tax levy for the General Fund and \$0.03 per hundred assessed value levy for the Debt Service Fund. In 1995, the Board of Aldermen reduced both levies to zero, saving the citizens of Des Peres, Missouri, a total of approximately \$335,000 annually.

**Intergovernmental** - Intergovernmental revenues are taxes levied by the State of Missouri and St. Louis County. These taxes are redistributed to the City of Des Peres for general operating purposes. As a whole, the intergovernmental revenues represent 10.98% of the annual general fund revenues.

**Licenses** - Ordinances of the City of Des Peres, Missouri, require that all persons doing business within the City limits apply for and obtain an annual business license. In 1996, these fees represented 9.63% of the annual General Fund revenues.

**Interest Income** - In 1996, interest income increased by 32.77%. Throughout the year, the City activity invested in governmental backed securities resulting in this significant increase. The City has a written investment policy governing investment activities.

**Fees and Permits** - Fee and permit revenues represent 3.22% of the General Fund revenue. All revenues represent a fee for services rendered.

**Utility Gross Receipt Taxes** - During 1996, Utility Gross Receipt Tax revenues amounted to 12.04% of the total revenue. The City of Des Peres, Missouri, requires the providers of water, electric, gas, and telephone services to apply for and obtain a license for the privilege of doing business. These fees represent payments made to the City of Des Peres for the privilege of access to City rights-of-way. The Missouri revised statutes provides that public property can not be used for profit capacity without payment for such privilege. The telephone company pays 5%, electric company 3.61%, gas company 4.0%, and the water company 5.0%.

Honorable Mayor and Members of the  
Board of Aldermen  
City of Des Peres, Missouri

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General fund expenditures for 1996 totaled \$4,509,905. The Department of Public Safety is the largest department, representing 43.33% of total expenditures. This department provides the City of Des Peres, Missouri, with police, fire, and emergency medical services. The Department of Insurance and Pension is a separate department used to track all expenses related to the City's insurance and pension benefits. During 1996, it accounted for 14.66% of all expenditures. The Department of Public Works provides all planning and zoning services and all street maintenance functions. This department represents 12.33% of all expenditures.

	For the Year Ended December 31,		1995 Percent Of Total	Increase (Decrease) Over 1994	Percent Increase (Decrease)
	1995	1996			
Boards & Commissions	\$ 75,428	\$ 81,244	1.80 %	\$ 5,816	7.71%
Administration	117,639	125,737	2.79	8,098	6.88
Law	119,447	121,688	2.70	2,241	1.88
Finance	141,378	154,582	3.43	13,204	9.34
Municipal Buildings	138,516	137,668	3.05	(848)	(0.61)
Insurance & Pension	661,099	661,295	14.66	196	.03
Public Safety	1,890,182	1,954,306	43.33	64,124	3.39
Public Works	486,854	555,889	12.33	69,035	14.18
Health	333,991	312,361	6.93	(21,630)	(6.48)
Recreation	155,254	172,110	3.82	16,856	10.86
Park Maintenance	212,131	233,025	5.17	20,894	9.85
	<u>\$ 4,331,919</u>	<u>\$ 4,509,905</u>	<u>100.00%</u>	<u>\$ 177,986</u>	<u>4.11%</u>

### General Fund Balances

The operating surplus before operating transfers for the fiscal year was \$462,986. The fund balance of the General Fund increased by \$462,986 to \$1,548,431 during fiscal year 1996.

### Capital Improvements Fund

This fund is used to account for all proceeds from the Capital Improvement sales tax levy of one-half of one percent (.5%) and all related capital equipment acquisitions and capital improvements projects.

### Cash Management

Cash on hand during the year was invested in interest bearing checking accounts, money market accounts, and obligations of the United States Treasury. Maturities ranging in time from overnight to 360 days. City deposits and investments are either insured by federal depository insurance, collateralized, held by a third party trust department, or an agent in the City's name. The City does have a formal written investment policy.

**Debt Administration**

The ratio of net bonded debt to assessed valuation of taxable real property and the amount of net bonded debt per capita are useful indicators of the City's debt position. This information for the City at the end of 1996 was as follows:

	<u>Amount</u>	<u>Ratio Of Debt To Assessed Value</u>	<u>Debt Per Capita</u>
<u>Net Bonded Debt</u>	<u>\$ 1,457,774</u>	<u>.98%</u>	<u>\$ 172</u>

The debt service fund is used to account for all expenditures relating to the debt service of the outstanding general obligation bonds. The revenue in this fund is transferred from the Capital Improvements fund. Prior to 1994, the revenue was derived from the property owners in the City of Des Peres through property taxes.

**Fiduciary Operations**

Trust and agency funds are used to account for assets held by the City of Des Peres in a trustee capacity for the benefit of individuals and/or organizations. During 1996, the City was acting in a trustee capacity for past and current employees. All assets of the City's sponsored defined benefit retirement plan, as well as two Section 457 deferred compensation plans are accounted for in the Trust and Agency Fund.

**General Fixed Assets**

The general fixed assets of the City are those fixed assets used in the performance of general governmental functions. Depreciation of general fixed assets is not recognized in the City's accounting system.

**Risk Management**

The City is a member of two self-insured pools comprised of twenty-one municipalities in St. Louis County. These pools cover workers' compensation (St. Louis Area Insurance Trust - SLAIT), general liability, police liability, and auto liability (Property and Casualty Trust - PACT). The pools have contracted with the firm of Daniel and Henry Company for its administration and consulting services. The pools reinsure certain losses with the General Reinsurance Company and the Illinois Insurance Exchange. The City is a member of Missouri Consolidated Health Care Plan. MCHCP is a state-sponsored insurance pool that insures 48,878 individuals throughout the state.

Honorable Mayor and Members of the  
Board of Aldermen  
City of Des Peres, Missouri

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The City purchases insurance coverage for the protection against loss of its building and contents as well as inland marine, business interruption insurance, and public officials liability insurance.

### **Certificate Of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City Of Des Peres for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 1995. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of a state and local government financial reports.

In order to be awarded a Certificate of Achievement for Excellence in Financial Reporting, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The Comprehensive Annual Financial Report must satisfy both generally accepted accounting principles and applicable legal requirements.

The GFOA Certificate of Achievement review process is not an audit, nor does it take the place of an audit. In fact, in order to be eligible for a Certificate of Achievement, a governmental unit must have subjected the financial statements of all of its funds and account groups to an independent audit performed in accordance with generally accepted auditing standards. The Certificate of Achievement review process is limited to an analysis of the contents of the annual financial report itself. It does not embody an evaluation of the governmental unit's system of internal accounting controls, nor does it include the performance of any auditing procedures or tests of the underlying accounting records.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

### **Acknowledgments**

The preparation of this annual financial report could not have been accomplished without the efforts of the Director of Finance. Efforts over the past years toward upgrading the accounting and financial reporting systems of the City of Des Peres have lead substantially to an improved quality of information being reported to the Mayor, Board of Aldermen, and the citizens of the City of Des Peres.

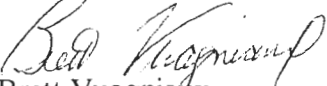
The Staff would also like to acknowledge the auditing firm of Rubin, Brown, Gornstein and Company. Sincere gratitude is extended to the auditors for their assistance in formulating this report and for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.



Honorable Mayor and Members of the  
Board of Aldermen  
City of Des Peres, Missouri

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Respectfully submitted,

  
Brett Vuagniaux  
Director of Finance

**CITY OF DES PERES, MISSOURI**

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**CITY OFFICIALS**

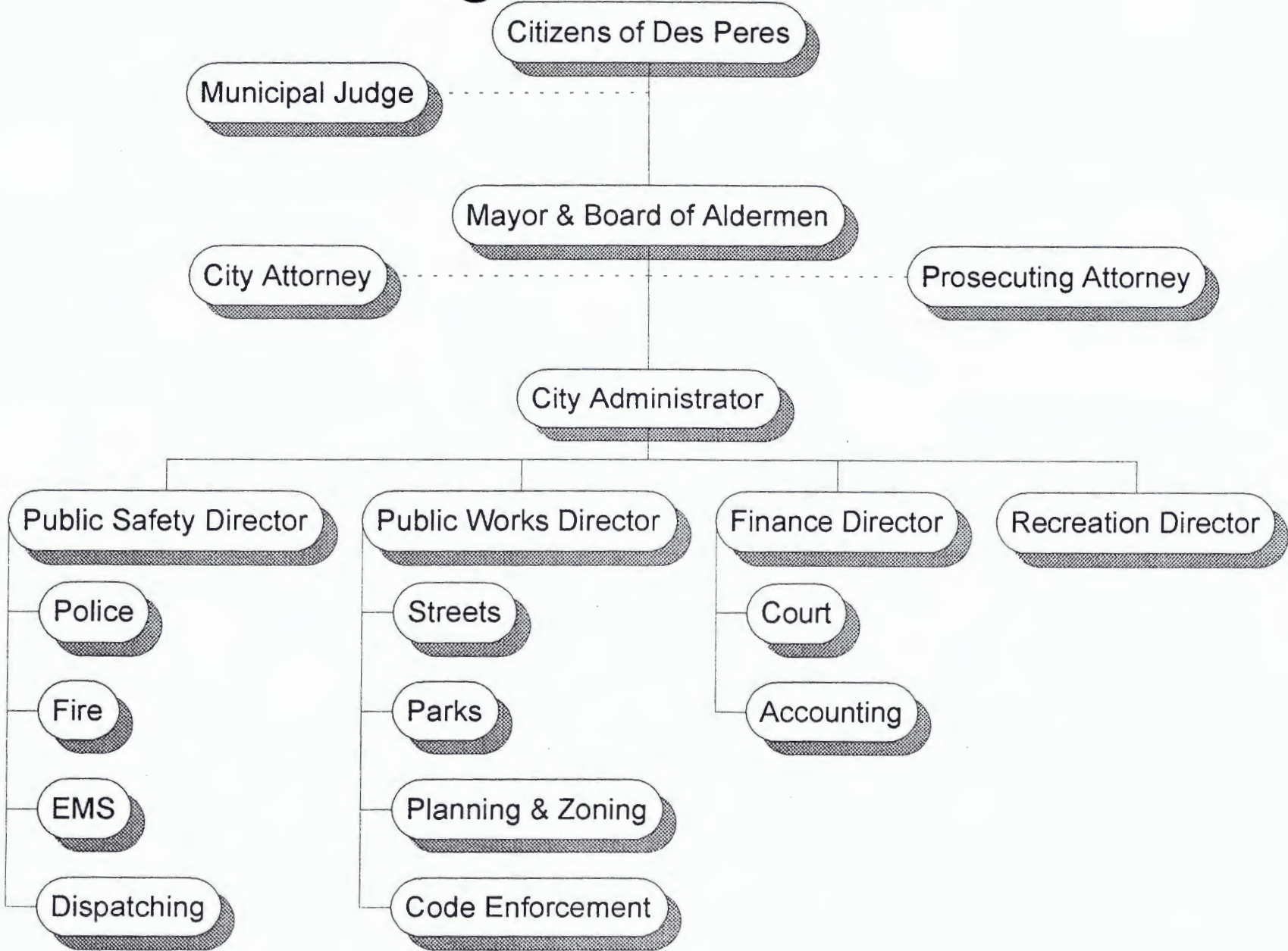
**Elected Officials**

Sharon Burkhardt .....	Mayor
Kathleen Gmelich .....	Alderman Ward I
John Parker .....	Alderman Ward I
Jim Kleinschmidt .....	Alderman Ward II
Rick Lahr .....	Alderman Ward II
James Doerring .....	Alderman Ward III
Shirley Sweet .....	Alderman Ward III
Charles Billings .....	Municipal Judge

**Appointed Officials**

Douglas Harms .....	City Administrator
William Bridges .....	Director Of Public Safety
Denis Knock .....	Director Of Public Works
Brett Vuagniaux .....	Director Of Finance

# City of Des Peres Organization Chart



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Des Peres,  
Missouri

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Arthur R. Lynch*  
President

*Jeffrey L. Essler*  
Executive Director



**Part 2**

**Financial Section**

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# RBG&CO.

## Independent Auditors' Report

Honorable Mayor and  
Members of the Board of Aldermen  
City of Des Peres, Missouri

We have audited the accompanying general purpose financial statements of the City of Des Peres, Missouri, as of and for the year ended December 31, 1996, as listed in of the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Des Peres, Missouri, as of December 31, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements and schedules as listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Des Peres, Missouri. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. The statistical section has not been subjected to the procedures applied in the audit of the general purpose financial statements and, accordingly, we do not express an opinion on it.

March 28, 1997

*Rubin, Brown, Gornstein & Co. L.L.P.*



**General Purpose  
Financial Statements**

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**CITY OF DES PERES, MISSOURI**

**COMBINED BALANCE SHEET -  
ALL FUND TYPES AND ACCOUNT GROUPS  
December 31, 1996**

	Governmental Fund Types			Fiduciary Fund Types Trust And Agency	Account Groups		Totals (Memorandum Only)	
	General	Debt Service	Capital Projects		General Fixed Assets	General Long-Term Debt	1996	1995
<b>Assets And Other Debits</b>								
Cash and short-term investments	\$ 1,426,461	\$ 56,726	\$ 1,455,377	\$ —	\$ —	\$ —	\$ 2,938,564	\$ 2,436,249
Investments	—	—	—	4,553,815	—	—	4,553,815	4,159,597
Receivables:								
Sales taxes	299,325	—	—	—	—	—	299,325	296,262
Intergovernmental revenue	147,807	—	1,486	—	—	—	149,293	141,315
Other	194,835	500	157,752	—	—	—	353,087	391,877
Property and equipment	—	—	—	—	8,445,113	—	8,445,113	7,866,727
Amount available in the Debt Service Fund	—	—	—	—	—	57,226	57,226	49,210
Amount to be provided for the retirement of general long-term debt	—	—	—	—	—	1,457,774	1,457,774	1,550,790
<b>Total Assets And Other Debits</b>	<b>\$ 2,068,428</b>	<b>\$ 57,226</b>	<b>\$ 1,614,615</b>	<b>\$ 4,553,815</b>	<b>\$ 8,445,113</b>	<b>\$ 1,515,000</b>	<b>\$ 18,254,197</b>	<b>\$ 16,892,027</b>
<b>Liabilities, Fund Equity And Other Credits</b>								
<b>Liabilities</b>								
Accounts payable and accrued liabilities	\$ 519,997	\$ —	\$ 393,649	\$ —	\$ —	\$ —	\$ 913,646	\$ 916,016
General obligation bonds payable	—	—	—	—	—	1,515,000	1,515,000	1,600,000
Deferred compensation benefits payable	—	—	—	617,015	—	—	617,015	605,312
<b>Total Liabilities</b>	<b>519,997</b>	<b>—</b>	<b>393,649</b>	<b>617,015</b>	<b>—</b>	<b>1,515,000</b>	<b>3,045,661</b>	<b>3,121,328</b>
<b>Fund Equity And Other Credits</b>								
Investment in general fixed assets	—	—	—	—	8,445,113	—	8,445,113	7,866,727
Fund balances:								
Reserved:								
Reserved for debt service	—	57,226	—	—	—	—	57,226	49,210
Reserved for employees retirement system	—	—	—	3,936,800	—	—	3,936,800	3,554,285
Unreserved:								
Designated for subsequent year purchases	—	—	32,859	—	—	—	32,859	38,273
Unreserved - undesignated	1,548,431	—	1,188,107	—	—	—	2,736,538	2,262,204
<b>Total Fund Equity And Other Credits</b>	<b>1,548,431</b>	<b>57,226</b>	<b>1,220,966</b>	<b>3,936,800</b>	<b>8,445,113</b>	<b>—</b>	<b>15,208,536</b>	<b>13,770,699</b>
<b>Total Liabilities, Fund Equity And Other Credits</b>	<b>\$ 2,068,428</b>	<b>\$ 57,226</b>	<b>\$ 1,614,615</b>	<b>\$ 4,553,815</b>	<b>\$ 8,445,113</b>	<b>\$ 1,515,000</b>	<b>\$ 18,254,197</b>	<b>\$ 16,892,027</b>



## CITY OF DES PERES, MISSOURI

### COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES For The Year Ended December 31, 1996

	Governmental Fund Types			Totals (Memorandum Only)	
	General	Debt Service	Capital Projects	1996	1995
<b>Revenues</b>					
Taxes	\$ 2,796,389	\$ —	\$ 1,442,944	\$ 4,239,333	\$ 4,038,405
Intergovernmental	546,194	—	—	546,194	796,936
Licenses	479,047	—	—	479,047	480,819
Fees and permits	160,599	—	—	160,599	171,377
Utility gross receipts tax	599,218	—	—	599,218	596,610
Interest	78,628	4,027	63,890	146,545	106,547
Other	312,816	10,931	36,393	360,140	224,399
<b>Total Revenues</b>	<b>4,972,891</b>	<b>14,958</b>	<b>1,543,227</b>	<b>6,531,076</b>	<b>6,415,093</b>
<b>Expenditures</b>					
Current:					
General government	1,282,214	—	—	1,282,214	1,253,507
Public safety	1,954,306	—	—	1,954,306	1,890,182
Public works	555,889	—	—	555,889	511,844
Health	312,361	—	—	312,361	309,001
Parks and recreation	405,135	—	—	405,135	367,385
<b>Total Current</b>	<b>4,509,905</b>	<b>—</b>	<b>—</b>	<b>4,509,905</b>	<b>4,331,919</b>
Capital outlay	—	—	1,391,793	1,391,793	1,451,297
Debt Service:					
Principal retirement	—	85,000	—	85,000	80,000
Interest and fiscal charges	—	67,442	—	67,442	70,803
<b>Total Expenditures</b>	<b>4,509,905</b>	<b>152,442</b>	<b>1,391,793</b>	<b>6,054,140</b>	<b>5,934,019</b>
<b>Excess Of Revenues Over (Under) Expenditures</b>	<b>462,986</b>	<b>(137,484)</b>	<b>151,434</b>	<b>476,936</b>	<b>481,074</b>
<b>Other Financing Sources (Uses)</b>					
Operating transfers in	—	145,500	—	145,500	930,000
Operating transfers out	—	—	(145,500)	(145,500)	(930,000)
<b>Total Other Financing Sources (Uses)</b>	<b>—</b>	<b>145,500</b>	<b>(145,500)</b>	<b>—</b>	<b>—</b>
<b>Excess Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</b>	<b>462,986</b>	<b>8,016</b>	<b>5,934</b>	<b>476,936</b>	<b>481,074</b>
<b>Fund Balances - Beginning Of Year</b>	<b>1,085,445</b>	<b>49,210</b>	<b>1,215,032</b>	<b>2,349,687</b>	<b>1,868,613</b>
<b>Fund Balances - End Of Year</b>	<b>\$ 1,548,431</b>	<b>\$ 57,226</b>	<b>\$ 1,220,966</b>	<b>\$ 2,826,623</b>	<b>\$ 2,349,687</b>

## CITY OF DES PERES, MISSOURI

### COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES For The Year Ended December 31, 1996

	General			Debt Service			Capital Projects		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
<b>Revenues</b>									
Taxes	\$ 2,941,000	\$ 2,796,389	\$ (144,611)	\$ —	\$ —	\$ —	\$ 1,400,000	\$ 1,442,944	\$ 42,944
Intergovernmental	525,100	546,194	21,094	—	—	—	—	—	—
Licenses	482,000	479,047	(2,953)	—	—	—	—	—	—
Fees and permits	158,000	160,599	2,599	—	—	—	—	—	—
Utility gross receipts tax	535,500	599,218	63,718	—	—	—	—	—	—
Interest	50,000	78,628	28,628	7,500	4,027	(3,473)	50,000	63,890	13,890
Other	205,000	312,816	107,816	—	10,931	10,931	36,400	36,393	(7)
<b>Total Revenues</b>	<b>4,896,600</b>	<b>4,972,891</b>	<b>76,291</b>	<b>7,500</b>	<b>14,958</b>	<b>7,458</b>	<b>1,486,400</b>	<b>1,543,227</b>	<b>56,827</b>
<b>Expenditures</b>									
Current:									
General government	1,308,690	1,282,214	26,476	—	—	—	—	—	—
Public safety	2,011,165	1,954,306	56,859	—	—	—	—	—	—
Public works	624,830	555,889	68,941	—	—	—	—	—	—
Health	319,850	312,361	7,489	—	—	—	—	—	—
Parks and recreation	424,695	405,135	19,560	—	—	—	—	—	—
Total Current	4,689,230	4,509,905	179,325	—	—	—	—	—	—
Capital outlay	—	—	—	—	—	—	1,385,000	1,391,793	(6,793)
Debt Service:									
Principal retirement	—	—	—	85,000	85,000	—	—	—	—
Interest and fiscal charges	—	—	—	67,890	67,442	448	—	—	—
Total Expenditures	4,689,230	4,509,905	179,325	152,890	152,442	448	1,385,000	1,391,793	(6,793)
<b>Excess Of Revenues Over (Under)</b>									
<b>Expenditures</b>	207,370	462,986	255,616	(145,390)	(137,484)	7,906	101,400	151,434	50,034
<b>Other Financing Sources (Uses)</b>									
Operating transfers in	—	—	—	145,500	145,500	—	—	—	—
Operating transfers out	—	—	—	—	—	—	(145,500)	(145,500)	—
<b>Total Other Financing Sources (Uses)</b>	—	—	—	145,500	145,500	—	(145,500)	(145,500)	—
<b>Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses</b>	207,370	462,986	255,616	110	8,016	7,906	(44,100)	5,934	50,034
<b>Fund Balances - Beginning Of Year</b>	1,085,445	1,085,445	—	49,210	49,210	—	1,215,032	1,215,032	—
<b>Fund Balances - End Of Year</b>	\$ 1,292,815	\$ 1,548,431	\$ 255,616	\$ 49,320	\$ 57,226	\$ 7,906	\$ 1,170,932	\$ 1,220,966	\$ 50,034

**CITY OF DES PERES, MISSOURI**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND BALANCE - PENSION TRUST FUND**

	For The Years Ended December 31,	
	1996	1995
<b>Operating Revenues</b>		
City contribution	\$ 209,282	\$ 213,234
Interest and earnings	574,604	696,356
<b>Total Operating Revenues</b>	<b>783,886</b>	<b>909,590</b>
<b>Operating Expenses</b>		
Benefit payments	10,152	10,152
Administrative fees	8,219	7,336
Lump sum distributions	383,000	299,008
<b>Total Operating Expenses</b>	<b>401,371</b>	<b>316,496</b>
<b>Net Income</b>	<b>382,515</b>	<b>593,094</b>
<b>Fund Balance - Beginning Of Year</b>	<b>3,554,285</b>	<b>2,961,191</b>
<b>Fund Balance - End Of Year</b>	<b>\$ 3,936,800</b>	<b>\$ 3,554,285</b>

# CITY OF DES PERES, MISSOURI

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## NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

December 31, 1996

### 1. Summary Of Significant Accounting Policies

The City of Des Peres, Missouri (the City) was incorporated on April 12, 1934, as a City of Fourth Class. The City operates under a Mayor/Board of Aldermen/Administrator form of government and provides the following services: public safety, highways and streets, health and social services, culture-recreations, education, public improvements, planning and zoning, and general administrative services.

The accounting policies of the City conform to generally accepted accounting principles as applicable to governmental entities. The following is a summary of the more significant accounting policies:

#### **Reporting Entity**

The City defines its reporting entity in accordance with Codification of Governmental Accounting and Financial Reporting Standards, Section 2100. The criteria used in determining the scope of the entity for financial reporting purposes includes, but is not limited to, the method of budget adoption, taxing authority, whether debt is secured by revenues or general obligations of the City, the obligation of the City to finance any deficits that may occur, and supervision over the accounting functions.

Component units are organizations for which the City, as the primary government, is financially accountable. To be considered financially accountable, the organization must be fiscally dependent on the City or the City must appoint a majority of the board of the organization and either 1) be able to impose its will on the organization or 2) the relationship must have the potential for creating a financial benefit or imposing a financial burden of the City.

Based on the foregoing, the City's general purpose financial statements include all funds, account groups, agencies, boards, commissions, and authorities that are controlled by or dependent on the City.

#### **Fund Accounting**

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds and account groups are summarized by type in the general purpose financial statements.

## **CITY OF DES PERES, MISSOURI**

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### Notes To General Purpose Financial Statements (*Continued*)

The following fund types and account groups are used by the City:

#### **Governmental Fund Types**

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position rather than upon net income. The following is the City's governmental fund types:

**General Fund** - This fund is the general operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in another fund.

**Debt Service Fund** - This fund is used to account for the accumulation of all resources for, and the payment of, general long-term debt principal, interest and related costs.

**Capital Projects Fund** - This fund is used to account for financial resources to be used for all major capital projects and improvements, including special assessments.

#### **Fiduciary Fund Types**

Trust and agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. For the City, these include the pension trust and agency funds. The pension trust fund is accounted for, and its results of operations are reported similar to, proprietary fund types, where the measurement focus is upon the determination of net income. Agency funds are custodial in nature and do not involve the measurement of the results of operations.

**Pension Trust Fund** - This fund is used to account for assets related to the pension plan covering City employees.

**Deferred Compensation Agency Fund** - This fund is used to account for assets related to the deferred compensation plan offered to City employees.

## **CITY OF DES PERES, MISSOURI**

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### Notes To General Purpose Financial Statements *(Continued)*

#### **Account Groups**

Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term obligations. The City uses the following account groups:

**General Fixed Assets Account Group** - This is a self-balancing account group established to account for the general fixed assets of the City.

**General Long-Term Debt Account Group** - This is a self-balancing account group established to account for all unmatured long-term indebtedness of the City.

#### **Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The pension trust fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund is included on the balance sheet. The pension trust fund operating statement presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the general purpose financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The City records transactions during the year on the modified accrual basis of accounting for governmental fund types and the agency fund, and the accrual basis of accounting for the pension trust fund.

Under the modified accrual basis of accounting, revenues are recorded when both measurable and available. The term "available" is defined as collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the related fund liability is incurred, except for interest on general obligation debt which is recognized when due.

## **CITY OF DES PERES, MISSOURI**

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### Notes To General Purpose Financial Statements (*Continued*)

Licenses, permits, fines, fees, and miscellaneous revenues (except interest on investments) are recorded as revenues when received in cash because they are generally not measurable until actually received. Interest on investments is recorded as earned since it is measurable and available. Property taxes, utilities franchise taxes, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and recognized as revenue at that time. Property tax revenue is recognized to the extent it is collected within the current period or expected to be collected within 60 days following the end of the current year.

Under the accrual basis of accounting used by the pension trust fund, revenues are recognized when earned and expenses are recognized when incurred.

#### **Accounting Reclassifications**

Certain 1995 amounts have been reclassified where appropriate to conform with the budgetary financial statement presentation used in 1996.

#### **Cash And Investments**

Cash and short-term investments include amounts in demand deposits as well as investments that mature within six months of the date acquired by the City.

Investments are stated at cost or amortized cost, except for investments in the Deferred Compensation Agency Fund which are reported at market value.

#### **General Fixed Assets**

General fixed assets are accounted for as expenditures at the time of purchase. Such assets are capitalized at cost in the general fixed assets account group except for certain improvements such as streets, sidewalks, and drainage systems which are not capitalized, as these assets are immovable and of value only to the City. The cost of fixed assets is removed from the accounts when the related assets are disposed. No depreciation has been provided on assets which are recorded in the general fixed assets account group.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available.

## **CITY OF DES PERES, MISSOURI**

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### Notes To General Purpose Financial Statements *(Continued)*

#### **Budgetary Data And Budgetary Process**

The City uses the following procedures in establishing the budgetary data for the governmental fund types reflected in the financial statements:

1. Prior to November 1, the City Administrator submits to the Audit and Finance Committee a proposed operating budget for the fiscal year commencing on January 1. The operating budget includes proposed expenditures and the means of financing them. The City prepares its budget on a modified accrual basis of accounting.
2. Following review by the Audit and Finance Committee, the proposed budget is presented to the Board of Aldermen, and public hearings are held on the budget in late November and early December.
3. Prior to January 1, the budget is legally enacted by passage of salary ordinances and an adopting resolution.
4. Transfers of budgeted amounts between departments within the same fund are made by the City Administrator and approved by the Board of Aldermen.
5. Amendments to the budget for changes of expenditures by object class are approved periodically throughout the year by the Board of Aldermen. During this fiscal period, there were transfers from one department to another. Although not required by City Ordinance, City policy dictates that department appropriations may not be exceeded without supplemental appropriation or transfer. At the end of the fiscal year, all unexpended appropriated balances lapsed.

#### **Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the governmental fund types. Encumbrances outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year.



## **CITY OF DES PERES, MISSOURI**

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### Notes To General Purpose Financial Statements *(Continued)*

#### **Compensated Absences**

Under terms of the City's personnel policy, employees are granted vacations based on length of service. Vacations accrue on January 1 of each year. Upon termination, the employee is paid for unused vacation. Since vacation accrued at year-end is expected to be used by the employee during the following fiscal year, the accrual is reported within the governmental fund type to be payable out of expendable financial resources. Sick leave is accumulated based upon length of service and is available only to provide compensation during periods of illness. No portion of sick leave is payable to the employee upon termination. Beginning in 1996, accrued vacation can be converted to sick leave or sold back to the City at the employee's election. This conversion cannot reduce an employee's vacation accrual below two weeks.

#### **Interfund Transactions**

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as operating transfers. Such transfers are reported as other financing sources (uses) in the Governmental Fund Types.

#### **Intergovernmental Revenues**

Resources received by the City from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

#### **Total (Memorandum Only)**

Total columns on the combined financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles; nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**CITY OF DES PERES, MISSOURI**

Notes To General Purpose Financial Statements (Continued)

**2. Cash And Investments**

Cash and investments consist of the following:

Petty cash	\$ 1,000
Cash in bank	502,301
Total cash	<u>503,301</u>
U.S. Government securities	2,435,263
Investment in pension plan pooled investments	3,936,800
Investment in deferred compensation plan pooled assets	<u>617,015</u>
Total Cash And Investments	<u><u>\$ 7,492,379</u></u>

State statutes authorize Missouri local governments to invest in obligations of the U.S. Treasury and U.S. Government agencies. For other deposits or investments, collateral is required to be pledged by the custodian bank in an amount sufficient to cover the amounts on deposit. The collateral is required to be held by the City Treasurer or by the trust department of a financial institution other than the pledging bank.

**Deposits** - At year end, the carrying amounts of the City's deposits were \$502,301 and the bank balances were \$566,222. Such bank balances were covered by Federal depository insurance and collateral held by the City's agent in the name of the financial institution as pledged to the City.

**Investments** - The City's investments are categorized as either (1) insured or registered with securities held by the City or its agent in the City's name, (2) uninsured and unregistered, with securities held by a counterparty's trust department or agent in the City's name or (3) uninsured and unregistered with securities held by a counterparty or by its trust department or agent but not in the City's name.

	Categories			Carrying Value	Market Value
	1	2	3		
U.S. Government obligations	\$ —	\$ 2,435,263	\$ —	\$ 2,435,263	\$ 2,485,218
Investment in pension plan pooled investments				3,936,800	3,936,800
Investment in deferred compensation plan pooled assets				617,015	617,015
				<u>617,015</u>	<u>617,015</u>
				<u>\$ 6,989,078</u>	<u>\$ 7,039,033</u>

## CITY OF DES PERES, MISSOURI

### Notes To General Purpose Financial Statements (Continued)

Pension Trust Fund and Deferred Compensation Agency Fund investments are held under contractual agreements with investment managers. Pension Trust Fund assets consist of a Group Annuity Contract with Principal Mutual Life Insurance Company while Deferred Compensation Agency Fund assets consist of the Aetna Life and Casualty Investment Pool and the ICMA Retirement Corporation Investment Pool.

### 3. General Fixed Assets

The following represents a summary of changes in the general fixed assets account group for the year ended December 31, 1996:

	Balance - January 1, 1996	Additions	Retirements	Balance - December 31, 1996
Land, land improvements and buildings	\$ 6,185,898	\$ 143,763	\$ —	\$ 6,329,661
Automotive equipment	728,460	291,687	38,727	981,420
Furniture, fixtures and equipment	952,369	193,603	11,940	1,134,032
	\$ 7,866,727	\$ 629,053	\$ 50,667	\$ 8,445,113

### 4. General Long-Term Debt

The City's long-term debt transactions for the year ended December 31, 1996 consist solely of activity of General Obligation Refunding Bonds, Series 1993, dated October 27, 1993, 2.5% - 4.9%, interest payable February 1 and August 1, principal payable February 1. The following is a summary at December 31, 1996:

	General Obligation Bonds Payable
Balance - January 1, 1996	\$ 1,600,000
Reductions	85,000
Balance - December 31, 1996	\$ 1,515,000

The general obligation bond is recorded in the general long-term debt account group and is serviced through the debt service fund. These bonds are supported by a pledge of the City's full faith and credit. Capital projects fund tax revenues are appropriated each year to meet current year principal and interest requirements.

## CITY OF DES PERES, MISSOURI

Notes To General Purpose Financial Statements (Continued)

### Principal Requirements To Maturity

Year Ending December 31,	General Obligation Bonds		
	Principal	Interest	Total
1997	\$ 85,000	\$ 64,320	\$ 149,320
1998	95,000	61,255	156,255
1999	95,000	57,835	152,835
2000	100,000	54,153	154,153
2001	105,000	50,128	155,128
2002 and Thereafter	1,035,000	213,882	1,248,882
	<u>\$ 1,515,000</u>	<u>\$ 501,573</u>	<u>\$ 2,016,573</u>

Under the Statutes of the State of Missouri, the limit of bonded indebtedness is 10% of the most recent assessed valuation. This does not include an additional debt limit of 10% assessed valuation available for street improvements or sewers as provided under the statutes of the State of Missouri. The computation is as follows:

	City Purposes Basic Limit	Streets And Sewers Additional Limit
Assessed Valuation - January 1, 1996	\$ 189,768,741	\$ 189,768,741
Debt Limit - 10% of assessed valuation	\$ 18,976,874	\$ 18,976,874
Total Bonded Debt applicable to debt limit	1,515,000	—
Legal Debt Margin	\$ 17,461,874	\$ 18,976,874

### Advance Refunding

During 1993, the City issued \$1,775,000 in General Obligation Refunding Bonds with an average interest rate of 3.7% to advance refund \$1,885,000 of outstanding 1989B Series bonds with an average interest rate of 6.5% percent.

# CITY OF DES PERES, MISSOURI

## Notes To General Purpose Financial Statements (Continued)

The net proceeds of \$1,732,697 and an additional \$374,785 in City sinking fund monies were used to purchase U.S. Government securities. Those securities were deposited with an escrow agent to provide for all future debt service payments on the 1989B Series Bonds. As a result, the 1989B Series Bonds are considered to be defeased and the liability for those bonds has been removed from the general long-term debt account group as the City has legally satisfied its obligation through the refunding transaction. At December 31, 1996, such refunded bonds totalled \$1,675,000.

### 5. Pension Plan

#### Plan Description

The City has a single-employer noncontributory defined benefit pension plan covering all full-time employees who have completed one year of service. The City's payroll for covered employees for the plan fiscal year ended June 30, 1996 (the plan's fiscal year-end is June 30 while the City's fiscal year-end is December 31) was \$2,011,639; the City's total payroll for the period was \$2,507,721. At July 1, 1996, plan membership consisted of:

Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	20
Current employees:	
Vested	47
Nonvested	9
Total Participants	<u>56</u>

The plan provides retirement benefits equal to 1.5% of the employee's final average compensation times his years of service. Benefits become fully vested after five years of service. These benefit provisions and all other requirements are established by state statute and City ordinance.

## CITY OF DES PERES, MISSOURI

### Notes To General Purpose Financial Statements (Continued)

#### **Funding Status And Progress**

The actuarial accrued liability is a measure of the present value of pension benefits estimated to be payable in the future as a result of employee service to date. The government's funding policy is to provide for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designated to accumulate sufficient assets to pay benefits when due. This measure of pension liability is an acceptable substitute for the normally required and standardized measure known as the pension benefit obligation. The actuarial accrued liability is intended to help users assess the funding status of the plan on a going-concern basis and assess progress made in accumulating sufficient assets to pay benefits when due.

The actuarial accrued liability of the plan was computed as part of an actuarial valuation performed as of July 1, 1996. Significant actuarial assumptions used in the valuation include a rate of return on the investment of plan assets of 8.0% compounded annually, projected salary increases of 5.0% per year attributable to inflation, merit, promotion and longevity and amortization of the unfunded actuarial accrued liability on a straight-line basis over 30 years.

The unfunded actuarial accrued liability of the plan at July 1, 1996 was as follows:

Actuarial Accrued Liability:	
Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	\$ 322,104
Current employees	<u>3,523,595</u>
Total Actuarial Accrued Liability	3,845,699
Net assets available for benefits at cost -	
Principal Mutual Life Insurance Company, Group Annuity Contract No. GA-35941 (Market \$3,981,844)	<u>3,622,543</u>
Unfunded Actuarial Accrued Liability	<u><u>\$ 223,156</u></u>

#### **Actuarially Determined Contribution Requirements And Contributions Made**

Total employer pension contributions for the plan year ended June 30, 1996, were \$209,282 which represents 10.4% of the City's annual covered payroll. The amount consisted of normal cost of \$121,652 (6.0% of covered payroll) and amortization of the unfunded actuarial accrued liability of \$87,630 (4.4% of covered payroll). This contribution was made in accordance with an actuarial valuation as of July 1, 1995.

# CITY OF DES PERES, MISSOURI

## Notes To General Purpose Financial Statements (Continued)

### Historical Trend Information

Selected historical trend data as of January 1 designed to provide information about the Plan's progress made in accumulating sufficient assets to pay benefits when due is as follows:

	1996	1995	1994
Net assets available for plan benefits as a percentage of actuarial accrued liability	94.2%	87.6%	86.3%
Unfunded actuarial accrued liability as a percentage of covered payroll	11.1%	23.6%	25.9%
Employer contribution as a percentage of covered payroll	10.4%	11.6%	9.4%

Disclosure of the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation for analysis purposes.

Additional historical trend information about the Plan is presented as supplementary information on Pages 29 through 31.

## 6. Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to City officials, permits them to defer a portion of their salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the City's legal counsel that the City has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The City believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

**7. Insurance Pool**

The City participates in two self-insurance pools, the Property and Casualty Trust of St. Louis, Inc., (PACT) and the St. Louis Area Insurance Trust (SLAIT). Membership includes other St. Louis County municipalities.

PACT provides general liability, auto liability, police professional liability and paramedics malpractice coverages for the City. Premiums are calculated on an individual city basis by reviewing exposures according to insurance industry standards established by the reinsurance carrier. The rates are adjusted for each member using a three-year analysis of claims and losses for each member. Claims are paid from a self-insured retention established by the pool with stop-loss protection provided on both an individual and aggregate basis through the purchase of reinsurance contracts. Settled claims have not exceeded this commercial coverage in any of the past three years.

SLAIT provides workmen's compensation coverage at levels required by state law. Each member of SLAIT is assessed an annual premium based upon rates established by the Division of Workmen's Compensation for each class of employee. Claims are paid from a self-insured retention established by the pool with stop-loss protection on both an individual claim and aggregate basis provided by a reinsurance contract.

As a member of PACT and SLAIT, the City also purchases insurance policies on a group basis but issued to each participating city for auto physical damage, property coverage and public official liability coverages. In addition, the City acquires its bonding and sales tax interruption policies through PACT and SLAIT.

**8. Contingencies**

**Litigation**

The City generally follows the practice of recording loss contingencies when the amount can be reasonably estimated and it is probable that an asset has been impaired or a liability has been incurred. Various suits and claims against the City are presently pending. It is management's opinion that any liability resulting from pending suits and claims, in excess of insurance coverage, will not have a material impact on the general purpose financial statements of the City at December 31, 1996.



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**Supplementary Data**



## **General Fund**

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The General Fund is the general operating fund of the City.  
It is used to account for all financial resources except  
those required to be accounted for in another fund.

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## CITY OF DES PERES, MISSOURI

### GENERAL FUND - SCHEDULE OF REVENUES - BUDGET AND ACTUAL For The Year Ended December 31, 1996 (With Comparative Actual Amounts For The Year Ended December 31, 1995)

	1996		Variance - Favorable (Unfavorable)	1995
	Budget	Actual		Actual
<b>Taxes</b>				
Sales and use	\$ 2,935,000	\$ 2,793,271	\$ (141,729)	\$ 2,984,397
Public utility	3,000	3,118	118	—
Intangible	3,000	—	(3,000)	—
Other	—	—	—	55
<b>Total Taxes</b>	<b>2,941,000</b>	<b>2,796,389</b>	<b>(144,611)</b>	<b>2,984,452</b>
<b>Intergovernmental</b>				
Motor vehicle license fees	36,100	38,386	2,286	37,568
Motor vehicle sales tax	50,000	49,469	(531)	47,727
Gasoline tax	220,000	219,801	(199)	199,223
County road and bridge tax	180,000	199,257	19,257	200,444
County cigarette tax	39,000	39,281	281	41,690
<b>Total Intergovernmental</b>	<b>525,100</b>	<b>546,194</b>	<b>21,094</b>	<b>526,652</b>
<b>Licenses</b>				
Merchants and vending	471,000	468,945	(2,055)	470,112
Liquor	11,000	10,102	(898)	10,707
<b>Total Licenses</b>	<b>482,000</b>	<b>479,047</b>	<b>(2,953)</b>	<b>480,819</b>
<b>Fees And Permits</b>				
Building, occupancy, and sign permits	23,000	17,325	(5,675)	21,916
Zoning and public improvements fees	11,000	14,706	3,706	23,399
Cable television franchise	22,000	23,663	1,663	22,005
Board of Adjustment fees	2,000	1,250	(750)	2,675
Recreational fees	100,000	103,655	3,655	101,382
<b>Total Fees And Permits</b>	<b>158,000</b>	<b>160,599</b>	<b>2,599</b>	<b>171,377</b>
<b>Utility Gross Receipts Tax</b>	<b>535,500</b>	<b>599,218</b>	<b>63,718</b>	<b>596,610</b>
<b>Interest Income</b>	<b>50,000</b>	<b>78,628</b>	<b>28,628</b>	<b>59,223</b>
<b>Other</b>				
Court fines	112,000	152,347	40,347	112,550
Rent	—	1,200	1,200	1,200
Public safety accident reports	—	2,552	2,552	3,283
Contracts	88,000	81,750	(6,250)	55,500
Other	5,000	74,967	69,967	21,125
<b>Total Other</b>	<b>205,000</b>	<b>312,816</b>	<b>107,816</b>	<b>193,658</b>
<b>Total Revenues</b>	<b>\$ 4,896,600</b>	<b>\$ 4,972,891</b>	<b>\$ 76,291</b>	<b>\$ 5,012,791</b>

# CITY OF DES PERES, MISSOURI

## GENERAL FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For The Year Ended December 31, 1996

(With Comparative Actual Amounts For The Year Ended December 31, 1995)

	1996		Variance - Favorable (Unfavorable)	1995
	Budget	Actual		Actual
<b>General Government</b>				
<b>Boards And Commissions</b>				
Personal services:				
Salaries	\$ 22,800	\$ 24,200	\$ (1,400)	\$ 22,800
Payroll taxes	1,745	1,852	(107)	1,745
	<u>24,545</u>	<u>26,052</u>	<u>(1,507)</u>	<u>24,545</u>
Materials and supplies:				
Special events	6,350	6,636	(286)	4,611
Miscellaneous	750	1,233	(483)	1,103
	<u>7,100</u>	<u>7,869</u>	<u>(769)</u>	<u>5,714</u>
Contractual services:				
Stenographic services	1,500	536	964	2,030
Professional services	31,000	27,989	3,011	25,209
Meetings and conferences	3,500	1,152	2,348	2,477
Election expense	1,500	3,940	(2,440)	1,471
Dues and memberships	5,500	5,339	161	5,737
Public reporting	11,400	8,367	3,033	8,245
	<u>54,400</u>	<u>47,323</u>	<u>7,077</u>	<u>45,169</u>
<b>Total Boards And Commissions</b>	<u>86,045</u>	<u>81,244</u>	<u>4,801</u>	<u>75,428</u>
<b>Administration</b>				
Personal services:				
Salaries	109,675	111,383	(1,708)	105,048
Payroll taxes	7,455	6,972	483	7,311
	<u>117,130</u>	<u>118,355</u>	<u>(1,225)</u>	<u>112,359</u>
Materials and supplies:				
Gasoline and oil	250	403	(153)	437
Miscellaneous	—	115	(115)	141
	<u>250</u>	<u>518</u>	<u>(268)</u>	<u>578</u>
Contractual services:				
Professional services	—	—	—	115
Meetings and conferences	6,330	4,487	1,843	3,643
Dues and memberships	900	1,170	(270)	630
Vehicle maintenance	150	1,207	(1,057)	314
	<u>7,380</u>	<u>6,864</u>	<u>516</u>	<u>4,702</u>
<b>Total Administration</b>	<u>124,760</u>	<u>125,737</u>	<u>(977)</u>	<u>117,639</u>
<b>Balance Carried Forward</b>	<u>210,805</u>	<u>206,981</u>	<u>3,824</u>	<u>193,067</u>

(Continued)

# CITY OF DES PERES, MISSOURI

## GENERAL FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For The Year Ended December 31, 1996

(With Comparative Actual Amounts For The Year Ended December 31, 1995)

	1996		Variance - Favorable (Unfavorable)	1995
	Budget	Actual		Actual
<b>Balance Brought Forward</b>	\$ 210,805	\$ 206,981	\$ 3,824	\$ 193,067
<b>Law</b>				
Personal services:				
Salaries	40,685	39,242	1,443	36,983
Payroll taxes	2,960	2,938	22	2,738
Retainers	18,000	18,000	—	18,000
	61,645	60,180	1,465	57,721
Materials and supplies:				
Miscellaneous	—	—	—	56
Contractual services:				
Professional services	65,000	60,997	4,003	61,129
Meetings and conferences	350	284	66	466
Dues and memberships	150	227	(77)	75
	65,500	61,508	3,992	61,670
<b>Total Law</b>	127,145	121,688	5,457	119,447
<b>Finance</b>				
Personal services:				
Salaries	71,400	71,608	(208)	68,328
Payroll taxes	5,460	5,257	203	4,731
	76,860	76,865	(5)	73,059
Materials and supplies:				
Office supplies	7,000	8,737	(1,737)	6,579
Food	900	1,277	(377)	872
Miscellaneous	100	(244)	344	(368)
	8,000	9,770	(1,770)	7,083
Contractual services:				
Audit fees	16,300	15,648	652	13,200
Professional services	3,000	4,329	(1,329)	5,099
Tax collection contract	—	2,851	(2,851)	4,429
Meetings and conferences	2,420	2,026	394	2,703
Equipment maintenance contracts	6,850	8,942	(2,092)	7,285
Dues and memberships	225	448	(223)	275
Telephone	10,400	10,347	53	9,889
Printing	4,000	2,388	1,612	4,497
Advertising	2,000	3,825	(1,825)	2,643
Postage	10,000	8,022	1,978	8,384
Equipment rental	5,100	836	4,264	946
Medical examinations	4,000	3,790	210	162
Training and education	2,100	3,099	(999)	
Publications and subscriptions	980	1,396	(416)	1,724
	67,375	67,947	(572)	61,236
<b>Total Finance</b>	152,235	154,582	(2,347)	141,378
<b>Balance Carried Forward</b>	490,185	483,251	6,934	453,892

(Continued)

# CITY OF DES PERES, MISSOURI

## GENERAL FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For The Year Ended December 31, 1996

(With Comparative Actual Amounts For The Year Ended December 31, 1995)

	1996		Variance - Favorable (Unfavorable)	1995
	Budget	Actual		Actual
<b>Balance Brought Forward</b>	\$ 490,185	\$ 483,251	\$ 6,934	\$ 453,892
<b>Municipal Buildings</b>				
Materials and supplies:				
Custodial supplies	5,000	5,291	(291)	4,615
Hardware	150	127	23	2
Miscellaneous	100	46	54	32
	5,250	5,464	(214)	4,649
Contractual services:				
Professional services	19,000	19,968	(968)	19,392
Trash collection	2,400	2,210	190	2,210
Electricity	90,000	85,873	4,127	95,184
Gas	10,000	9,479	521	7,650
Water and sewer	7,000	5,688	1,312	6,345
Equipment maintenance	200	591	(391)	422
Building maintenance	6,400	8,395	(1,995)	3,561
	135,000	132,204	2,796	134,764
Capital outlay:				
Area improvements	—	—	—	(634)
Operational equipment	—	—	—	(263)
	—	—	—	(897)
<b>Total Municipal Buildings</b>	140,250	137,668	2,582	138,516
<b>Insurance And Pension</b>				
Insurance:				
Cafeteria plan	2,000	1,788	212	1,878
Group life	9,200	5,417	3,783	11,114
Disability	18,070	15,491	2,579	16,339
Health and accident	232,380	218,923	13,457	218,878
Unemployment	4,940	388	4,552	2,488
Employee Assistance Plan	2,000	190	1,810	2,540
Surety and notary bonds	600	354	246	150
Public official liability	10,500	14,989	(4,489)	4,497
Business interruption	11,000	8,610	2,390	8,610
General liability - PACT	45,400	41,445	3,955	40,937
Workmen's compensation - SLAIT	100,000	119,991	(19,991)	107,749
Property	21,010	13,599	7,411	20,865
	457,100	441,185	15,915	436,045
Pension	220,630	219,418	1,212	224,289
Pension payroll taxes	525	692	(167)	765
	221,155	220,110	1,045	225,054
<b>Total Insurance And Pension</b>	678,255	661,295	16,960	661,099
<b>Total General Government</b>	\$ 1,308,690	\$ 1,282,214	\$ 26,476	\$ 1,253,507

(Continued)

# CITY OF DES PERES, MISSOURI

## GENERAL FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For The Year Ended December 31, 1996

(With Comparative Actual Amounts For The Year Ended December 31, 1995)

	1996		Variance - Favorable (Unfavorable)	1995
	Budget	Actual		Actual
<b>Public Safety</b>				
Personal services:				
Salaries	\$ 1,545,425	\$ 1,476,071	\$ 69,354	\$ 1,394,863
Temporary help	9,600	11,496	(1,896)	43,035
Payroll taxes	123,850	122,878	972	116,530
Overtime	127,500	112,547	14,953	134,085
Holiday pay	13,455	15,050	(1,595)	16,240
College incentive pay	12,960	11,935	1,025	10,516
	1,832,790	1,749,977	82,813	1,715,269
Materials and supplies:				
Office supplies	4,400	4,009	391	4,273
Gas and oil	15,000	17,575	(2,575)	14,392
Food	1,600	1,506	94	1,406
Ammunition	6,240	5,203	1,037	2,376
Personnel equipment	17,145	17,949	(804)	21,821
First aid	2,040	2,584	(544)	2,085
Special events	3,300	1,803	1,497	1,194
Photographic supplies	1,275	1,057	218	1,756
Police vehicle replacement	2,000	2,695	(695)	2,150
Miscellaneous	250	263	(13)	918
	53,250	54,644	(1,394)	52,371
Contractual services:				
Professional services	6,015	20,377	(14,362)	9,419
Travel and conferences	3,250	3,410	(160)	790
Equipment maintenance contracts	11,905	11,197	708	5,332
Dues and memberships	1,165	1,225	(60)	980
Communications	25,740	26,117	(377)	23,354
Printing	3,700	1,803	1,897	2,618
Vehicle maintenance	18,000	16,166	1,834	18,262
Radio maintenance	8,400	8,517	(117)	7,358
Equipment maintenance	5,300	10,876	(5,576)	10,824
Building maintenance	7,950	19,157	(11,207)	18,990
Towing services	200	130	70	50
Equipment rental	4,200	50	4,150	—
Laundry services	1,800	2,120	(320)	1,993
Medical examinations	7,000	4,809	2,191	2,743
Publications and subscriptions	1,000	827	173	830
Special investigations	1,000	120	880	60
Training and education	18,500	22,026	(3,526)	16,270
	125,125	148,927	(23,802)	119,873
Capital outlay:				
Operational equipment	—	—	—	2,669
Vehicle equipment	—	758	(758)	—
	—	758	(758)	2,669
<b>Total Public Safety</b>	<b>\$ 2,011,165</b>	<b>\$ 1,954,306</b>	<b>\$ 56,859</b>	<b>\$ 1,890,182</b>

(Continued)



# CITY OF DES PERES, MISSOURI

## GENERAL FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For The Year Ended December 31, 1996

(With Comparative Actual Amounts For The Year Ended December 31, 1995)

	1996		Variance - Favorable (Unfavorable)	1995
	Budget	Actual		Actual
<b>Public Works</b>				
Personal services:				
Salaries	\$ 391,200	\$ 343,787	\$ 47,413	\$ 329,726
Temporary help	31,569	39,652	(8,083)	23,569
Payroll taxes	40,566	29,260	11,306	26,742
Overtime	9,395	5,569	3,826	9,733
	472,730	418,268	54,462	389,770
Materials and supplies:				
Gas and oil	11,800	9,980	1,820	7,820
Food	600	438	162	392
Personnel equipment	4,300	4,008	292	2,854
Chemicals	800	677	123	700
First aid	100	45	55	52
Hardware	1,500	1,247	253	1,502
Maintenance materials	42,000	36,153	5,847	38,268
Traffic control	8,000	4,619	3,381	7,727
Snow and ice control	27,700	32,198	(4,498)	11,850
Shop supplies	1,300	1,167	133	1,074
Photographic supplies	300	225	75	111
Miscellaneous	—	102	(102)	44
	98,400	90,859	7,541	72,394
Contractual services:				
Professional services	1,500	1,801	(301)	1,000
Trash disposal	1,600	631	969	501
Tree and bush removal	7,000	4,993	2,007	1,819
Meetings and conferences	400	105	295	—
Dues and memberships	—	180	(180)	225
Street lights	18,500	17,446	1,054	17,448
Telephone	700	563	137	641
Printing	450	334	116	508
Vehicle maintenance	10,400	8,362	2,038	13,791
Equipment maintenance	9,250	9,455	(205)	7,909
Building maintenance	1,000	320	680	604
Equipment rental	2,700	2,234	466	3,334
Publications and subscriptions	—	175	(175)	219
Training and education	200	163	37	111
	53,700	46,762	6,938	48,110
Capital Outlay:				
Operational equipment	—	—	—	1,570
<b>Total Public Works</b>	<b>\$ 624,830</b>	<b>\$ 555,889</b>	<b>\$ 68,941</b>	<b>\$ 511,844</b>

(Continued)

# CITY OF DES PERES, MISSOURI

## GENERAL FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For The Year Ended December 31, 1996

(With Comparative Actual Amounts For The Year Ended December 31, 1995)

	1996		Variance - Favorable (Unfavorable)	1995
	Budget	Actual		Actual
<b>Health</b>				
Materials and supplies:				
Gas and oil	\$ —	\$ 195	\$ (195)	\$ 812
Personnel equipment	—	—	—	356
Maintenance material	350	—	350	52
Recycling	1,000	—	1,000	—
	1,350	195	1,155	1,220
Contractual services:				
Mosquito control	5,400	4,067	1,333	121
Trash collection	313,000	308,099	4,901	307,660
	318,400	312,166	6,234	307,781
Capital outlay:				
Operational equipment	100	—	100	—
<b>Total Health</b>	<b>\$ 319,850</b>	<b>\$ 312,361</b>	<b>\$ 7,489</b>	<b>\$ 309,001</b>
<b>Parks And Recreation</b>				
<b>Recreation</b>				
Personal services:				
Salaries	\$ 68,615	\$ 69,845	\$ (1,230)	\$ 65,975
Temporary help	36,400	29,405	6,995	22,184
Payroll taxes	8,225	7,452	773	6,760
Overtime	2,500	2,561	(61)	2,303
	115,740	109,263	6,477	97,222
Materials and supplies:				
Office supplies	1,100	928	172	1,315
First aid	75	54	21	62
Special events	10,650	6,553	4,097	7,500
Recreational supplies	9,625	7,978	1,647	6,196
Senior recreation program	1,000	197	803	169
Miscellaneous	100	20	80	—
	22,550	15,730	6,820	15,242
Contractual services:				
Recreational instructors	33,500	31,946	1,554	31,704
Professional services	7,500	7,495	5	3,495
Photographic services	100	65	35	40
Meetings and conferences	2,300	1,228	1,072	1,718
Dues and memberships	180	210	(30)	190
Printing	5,100	6,078	(978)	5,026
Publications and subscriptions	100	95	5	95
	48,780	47,117	1,663	42,268
Capital Outlay:				
Operational equipment	—	—	—	522
<b>Total Recreation</b>	<b>187,070</b>	<b>172,110</b>	<b>14,960</b>	<b>155,254</b>
<b>Balance Carried Forward</b>	<b>187,070</b>	<b>172,110</b>	<b>14,960</b>	<b>155,254</b>

(Continued)

# CITY OF DES PERES, MISSOURI

## GENERAL FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For The Year Ended December 31, 1996

(With Comparative Actual Amounts For The Year Ended December 31, 1995)

	1996		Variance - Favorable (Unfavorable)	1995
	Budget	Actual		Actual
<b>Balance Brought Forward</b>	\$ 187,070	\$ 172,110	\$ 14,960	\$ 155,254
<b>Park Maintenance</b>				
Personal services:				
Salaries	150,250	141,649	8,601	122,712
Temporary help	28,530	32,840	(4,310)	31,763
Payroll taxes	13,920	13,425	495	11,710
Overtime	3,200	3,467	(267)	4,289
	195,900	191,381	4,519	170,474
Materials and supplies:				
Gas and oil	3,000	4,288	(1,288)	3,763
Personnel equipment	2,200	2,826	(626)	2,061
Hardware	1,600	851	749	865
Maintenance materials	5,000	4,488	512	3,912
Ground supplies	14,500	12,796	1,704	16,793
Shop supplies	700	386	314	303
Ground maintenance	7,500	6,236	1,264	5,851
Miscellaneous	100	52	48	3
	34,600	31,923	2,677	33,551
Contractual services:				
Professional services	—	119	(119)	90
Meetings and conferences	500	332	168	90
Dues and subscriptions	125	175	(50)	197
Vehicle maintenance	1,100	1,411	(311)	1,077
Equipment maintenance	3,600	4,577	(977)	4,665
Equipment rental	500	456	44	800
Publications and subscriptions	75	171	(96)	
	5,900	7,241	(1,341)	6,919
Capital outlay:				
Operational equipment	1,225	2,480	(1,255)	1,187
	<b>237,625</b>	<b>233,025</b>	<b>4,600</b>	<b>212,131</b>
<b>Total Parks And Recreation</b>	<b>\$ 424,695</b>	<b>\$ 405,135</b>	<b>\$ 19,560</b>	<b>\$ 367,385</b>

(Continued)

## **Capital Projects Fund**

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The Capital Projects Fund is used to account for the acquisition, construction and improvement of major capital facilities.

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## CITY OF DES PERES, MISSOURI

### CAPITAL PROJECTS FUND - SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL For The Year Ended December 31, 1996 (With Comparative Actual Amounts For The Year Ended December 31, 1995)

	1996		Variance - Favorable (Unfavorable)	1995
	Budget	Actual		Actual
Management studies	\$ 37,500	\$ 2,515	\$ 34,985	\$ —
City hall	280,000	293,979	(13,979)	73,999
Public streets asphalt	100,000	92,560	7,440	75,524
Public safety building and equipment	89,300	101,383	(12,083)	544,556
Public works building and equipment	141,500	158,257	(16,757)	10,584
Concrete slab replacement	146,500	148,261	(1,761)	188,098
2 Mile Creek waterloffels	—	4,656	(4,656)	98,516
Sewer repairs	4,700	—	4,700	750
Dougherty Ferry bridge	—	15,000	(15,000)	—
Des Peres bridge	—	—	—	263,706
Sidewalk improvements	65,000	63,266	1,734	16,538
Des Peres Road relocation	450,000	445,616	4,384	—
Des Peres Park	27,000	43,771	(16,771)	76,950
Harwood Park	5,000	—	5,000	—
Sugar Creek Park	7,000	2,191	4,809	61,697
Pioneer Park	10,000	14,889	(4,889)	39,844
Trees and landscaping	21,500	5,414	16,086	—
Miscellaneous	—	35	(35)	535
	\$ 1,385,000	\$ 1,391,793	\$ (6,793)	\$ 1,451,297

## **Trust And Agency Funds**

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Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

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### **Trust Funds:**

Pension Trust Fund is used to account for assets held in a trustee capacity for the City's eligible employees.

### **Agency Funds:**

Deferred Compensation Fund is used to account for assets held for employees in accordance with the provisions of Internal Revenue Code Section 457.

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**CITY OF DES PERES, MISSOURI**

**COMBINING BALANCE SHEET  
FIDUCIARY FUND TYPES  
December 31, 1996**

	<b>Pension Trust Fund</b>	<b>Deferred Compensation Agency Fund</b>	<b>Total</b>
<b>Assets</b>			
Investments	\$ 3,936,800	\$ 617,015	\$ 4,553,815
<b>Liabilities And Fund Balance</b>			
<b>Liabilities</b>			
Deferred compensation benefits payable	\$ —	\$ 617,015	\$ 617,015
<b>Fund Balance</b>			
Reserved for employees retirement system	3,936,800	—	3,936,800
<b>Total Liabilities And Fund Balance</b>	<b>\$ 3,936,800</b>	<b>\$ 617,015</b>	<b>\$ 4,553,815</b>

**CITY OF DES PERES, MISSOURI**

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -  
DEFERRED COMPENSATION AGENCY FUND  
For The Year Ended December 31, 1996**

	<b>Balance - January 1, 1996</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance - December 31, 1996</b>
<b>Assets:</b>				
Investments	\$ 605,312	\$ 129,307	\$ 117,604	\$ 617,015
<b>Liabilities:</b>				
Deferred Compensation Benefits Payable	\$ 605,312	\$ 129,307	\$ 117,604	\$ 617,015



## CITY OF DES PERES, MISSOURI

### PENSION PLAN HISTORICAL TREND INFORMATION ANALYSIS OF FUNDING PROGRAM

Plan Fiscal Year Ended June 30,	(1) Net Assets Available For Benefits	(2) Actuarial Accrued Liability *	(3) Percentage Funded (1) ÷ (2)	(4) Unfunded Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded Actuarial Accrued Liability As A Percentage Of Covered Payroll (4) ÷ (5)
1987	\$ 1,098,381	\$ 1,300,103	84.5	\$ 201,722	\$ 1,507,955	13.4
1988	1,308,508	1,500,507	87.2	191,999	1,672,624	11.5
1989	1,561,048	1,675,441	93.2	114,393	1,775,141	6.4
1990	1,713,228	2,188,458	78.3	475,230	1,866,041	25.5
1991	2,228,625	2,443,847	91.2	215,222	1,954,587	11.0
1992	2,357,097	2,652,813	88.8	295,716	1,951,882	15.1
1993	2,778,893	3,181,678	87.3	402,785	2,066,821	19.5
1994	3,219,433	3,729,174	86.3	509,741	1,968,892	25.9
1995	3,084,083	3,518,956	87.6	434,873	1,842,303	23.6
1996	3,622,543	3,845,669	94.2	223,156	2,011,639	11.1

\* The actuarial accrued liability has been determined using the entry age normal cost method, which recognizes that future payments will be received to offset future benefits.

# CITY OF DES PERES, MISSOURI

## PENSION PLAN HISTORICAL TREND INFORMATION REVENUES BY SOURCE

### Employer Contributions

Plan Fiscal Year Ended June 30,	Dollar Amount (1)	As A Percentage Of Annual Covered Payroll	Investment Income (2)	Total
1987	\$ —	—	\$ 110,482	\$ 110,482
1988	102,711	6.1	116,933	219,644
1989	124,710	7.0	137,234	261,944
1990	123,594	6.6	159,587	283,181
1991	177,884	9.1	264,726	442,610
1992	155,453	7.9	214,972	370,425
1993	51,586	2.5	256,182	307,768
1994	185,581	9.4	139,343	324,924
1995	213,234	11.6	493,285	706,519
1996	209,282	10.4	587,244	796,526

(1) Determined in accordance with actuarial requirements.

(2) Includes a 1% management fee based upon net assets of the plan.

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**CITY OF DES PERES, MISSOURI**

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**PENSION PLAN  
HISTORICAL TREND INFORMATION  
EXPENSES BY TYPE**

<b>Plan Fiscal Year Ended June 30,</b>	<b>Benefit Payments</b>	<b>Investment Losses</b>	<b>Administrative Expenses</b>	<b>Total</b>
1987	\$ 2,571	\$ —	\$ 3,287	\$ 5,858
1988	5,884	—	3,673	9,557
1989	5,993	—	3,471	9,464
1990	109,865	7,955	3,372	121,192
1991	9,524	—	3,482	13,006
1992	21,898	—	3,790	25,688
1993	5,933	—	5,636	11,569
1994	8,394	—	7,843	16,237
1995	612,600	—	9,377	621,977
1996	42,125	—	7,658	49,853

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**Part 3**

**Statistical Section**

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# CITY OF DES PERES, MISSOURI

Table 1

## GENERAL GOVERNMENTAL EXPENDITURES BY DEPARTMENT For The Last Ten Fiscal Years

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Boards & Commissions	\$ 95,226	\$ 137,610	\$ 83,569	\$ 51,887	\$ 61,144	\$ 55,713	\$ 68,113	\$ 63,244	\$ 75,428	81,244
Administration	144111	171858	170712	189265	184138	191707	102032	110900	117639	125,737
Law	121577	100413	114763	101947	101572	84617	79070	82306	119447	121,688
Public Safety	1349674	1449105	1506484	1667835	1624026	1648189	1729812	1791035	1890182	1,954,306
Public Works	422790	473463	454494	486549	467159	454423	479797	500017	486854	555,889
Health	298294	329611	344163	391369	327433	315438	359784	340626	333991	312,361
Municipal Buildings	113781	119112	123412	121829	109201	140509	121892	130514	138516	137,668
Recreation	151319	166623	172592	183237	193177	175905	151946	154890	155254	172,110
Park Maintenance	187884	207953	193616	213220	203327	189259	200614	217357	212131	233,025
Finance	47556	58545	48541	70749	53805	55417	135425	126403	141378	154,582
Insurance & Pensions	383537	474100	513128	544832	570565	535275	434850	530109	661099	661,295
<b>Total</b>	<b>\$3,315,749</b>	<b>\$3,688,393</b>	<b>\$3,725,474</b>	<b>\$4,022,719</b>	<b>\$3,895,547</b>	<b>\$3,846,452</b>	<b>\$3,863,335</b>	<b>\$4,047,401</b>	<b>\$4,331,919</b>	<b>\$4,509,905</b>

(1) Balances include general fund only.

Source: Audited Financial Statements

# CITY OF DES PERES, MISSOURI

Table 2

## GENERAL GOVERNMENTAL REVENUE BY SOURCE For The Last Ten Fiscal Years

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Taxes	\$2,426,300	\$2,492,993	\$2,801,903	\$2,646,666	\$2,489,878	\$2,544,420	\$2,655,242	\$3,121,205	\$2,984,452	\$2,796,389
Intergovernmental	349,940	363,705	532,474	396,001	411,905	436,536	463,940	488,546	526,652	546,194
Licenses	325,951	351,038	374,862	390,165	361,417	355,776	438,455	503,785	480,819	479,047
Fees & Permits	118,698	127,694	125,647	121,872	134,214	148,846	167,563	175,055	171,377	160,599
Utility Gross Receipts Tax	502,527	522,368	513,233	520,354	525,721	510,935	534,397	549,400	596,610	599,218
Interest	72,158	68,187	82,794	63,350	45,040	31,419	23,615	29,359	59,223	78,628
Miscellaneous	71,344	77,136	100,423	101,372	124,078	164,729	162,424	161,640	193,658	312,816
<b>Total</b>	<b>\$3,866,918</b>	<b>\$4,003,121</b>	<b>\$4,531,336</b>	<b>\$4,239,780</b>	<b>\$4,092,253</b>	<b>\$4,192,661</b>	<b>\$4,445,636</b>	<b>\$5,028,990</b>	<b>\$5,012,791</b>	<b>\$4,972,891</b>

- (1) Sales Tax Revenue sharing began in 1994. The three year phase in will be in full effect during fiscal year 1996., which is estimated to be approximately 20%.
- (2) The City eliminated all real estate tax assessments in 1995.
- (3) Balances include general fund only

Source: Audited Financial Statements

# CITY OF DES PERES, MISSOURI

Table 3

## MUNICIPAL TAX REVENUE BY SOURCE For The Last Ten Fiscal Years

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Sales Tax	\$2,176,370	\$2,227,734	\$2,541,564	\$2,372,803	\$2,219,649	\$2,236,766	\$2,362,471	\$2,837,432	\$2,984,397	\$2,793,271
Property Tax	230,964	254,231	249,714	265,936	264,973	300,726	285,294	272,570	23	0
Public Utility Tax	6,017	4,834	4,584	3,865	3,645	3,021	4,867	8,923	0	3,118
Interest & Penalties	732	1,298	3,169	596	810	2,285	34	1	32	0
Intangible	12,217	4,896	2,872	3,466	801	1,622	2,576	2,279	0	0
<b>Total</b>	<b>\$2,426,300</b>	<b>\$2,492,993</b>	<b>\$2,801,903</b>	<b>\$2,646,666</b>	<b>\$2,489,878</b>	<b>\$2,544,420</b>	<b>\$2,655,242</b>	<b>\$3,121,205</b>	<b>\$2,984,452</b>	<b>\$2,796,389</b>

- (1) Sales Tax Revenue sharing began in 1994. The three year phase in will be in full effect during fiscal year 1996, which is estimated to be approximately 20% .
- (2) The City eliminated all real estate tax assessments in 1995.

Source: Audited Financial Statements



# CITY OF DES PERES, MISSOURI

Table 4

## INTERGOVERNMENTAL REVENUE BY SOURCE For The Last Ten Fiscal Years

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Motor Vehicle License	\$ 28,251	\$ 29,696	\$ 30,260	\$ 30,813	\$ 31,611	\$ 33,537	\$ 34,609	\$ 37,467	\$ 37,568	\$ 38,386
Motor Vehicle Sales	29,150	31,854	32,305	32,358	30,510	33,468	39,899	45,484	47,727	49,469
Gasoline Tax	102,609	126,036	131,070	129,639	128,483	151,176	163,995	189,053	199,223	219,801
County Road & Bridge	148,425	135,470	299,390	163,841	184,307	181,640	187,038	179,408	200,444	199,257
County Cigarette	41,505	40,649	39,449	39,350	36,994	36,715	38,399	37,134	41,690	39,281
<b>Total</b>	<b>\$349,940</b>	<b>\$363,705</b>	<b>\$532,474</b>	<b>\$396,001</b>	<b>\$411,905</b>	<b>\$436,536</b>	<b>\$463,940</b>	<b>\$488,546</b>	<b>\$526,652</b>	<b>\$546,194</b>

Source: Audited Financial Statements

# CITY OF DES PERES, MISSOURI

Table 5

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## LICENSE REVENUE BY SOURCE For The Last Ten Fiscal Years

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Merchant & Vending	315,001	340,378	363,762	376,510	349,997	355,061	427,318	491,282	470,112	468,945
Liquor	10,950	10,660	11,100	13,655	11,420	715	11,137	12,503	10,707	10,102
<b>Total</b>	<b>\$325,951</b>	<b>\$351,038</b>	<b>\$374,862</b>	<b>\$390,165</b>	<b>\$361,417</b>	<b>\$355,776</b>	<b>\$438,455</b>	<b>\$503,785</b>	<b>\$480,819</b>	<b>\$479,047</b>

Source: Audited Financial Statements

# CITY OF DES PERES, MISSOURI

Table 6

## FEE AND PERMIT REVENUE BY SOURCE For The Last Ten Fiscal Years

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Bldg, Occup, & Sign	\$ 19,424	\$ 22,723	\$ 16,186	\$ 11,236	\$ 8,650	\$ 17,625	\$ 32,998	\$ 28,117	\$ 21,917	\$ 17,325
Zoning & Public Impr	18,542	20,839	3,458	4,052	4,427	6,504	8,177	12,760	23,399	14,706
Cable Franchise	0	0	17,016	18,558	19,781	21,337	22,018	20,208	22,005	23,663
Board of Adjustment	2,625	1,625	2,500	1,375	2,647	3,975	1,700	4,350	2,675	1,250
Recreational Fees	78,107	82,507	86,487	86,651	98,709	99,405	102,730	109,620	101,381	103,655
<b>Total</b>	<b>\$118,698</b>	<b>\$127,694</b>	<b>\$125,647</b>	<b>\$121,872</b>	<b>\$134,214</b>	<b>\$148,846</b>	<b>\$167,623</b>	<b>\$175,055</b>	<b>\$171,377</b>	<b>\$160,599</b>

# CITY OF DES PERES, MISSOURI

Table 7

## MISCELLANEOUS REVENUE BY SOURCE For The Last Ten Fiscal Years

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Court	\$45,434	\$47,627	\$69,719	\$72,271	\$66,033	\$103,905	\$112,459	\$105,205	\$112,550	\$152,347
Rent	2,080	1,720	1,200	1,200	1,100	1,200	1,200	1,200	1,200	1,200
Accident Reports	2,456	2,720	2,697	2,410	3,147	2,595	3,298	3,382	3,283	2,552
Contracts	20,227	20,227	23,537	24,775	48,586	51,015	43,039	49,193	55,500	81,750
Other	1,147	4,842	3,270	716	5,212	6,014	2,428	2,660	21,124	74,967
<b>Total</b>	<b>\$71,344</b>	<b>\$77,136</b>	<b>\$100,423</b>	<b>\$101,372</b>	<b>\$124,078</b>	<b>\$164,729</b>	<b>\$162,424</b>	<b>\$161,640</b>	<b>\$193,657</b>	<b>\$312,816</b>

Source: Audited Financial Statements

# CITY OF DES PERES, MISSOURI

Table 8

## ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY For The Last Ten Fiscal Years

Calendar Year	Real Estate		Personal Property		Railroads & Utilities	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1987	\$ 110,572,090	\$ 506,073,916	\$ 19,662,887	\$ 59,584,506	\$ 3,373,995	\$ 10,224,227
1988	112,216,460	513,599,982	22,952,647	69,553,476	3,237,404	9,810,315
1989	133,784,030	612,311,914	23,907,112	72,445,794	3,237,404	9,810,315
1990	135,462,147	619,992,434	24,920,348	75,516,206	3,080,378	9,334,479
1991	144,014,876	659,137,150	23,904,407	72,437,597	2,923,232	8,858,279
1992	143,519,470	656,869,742	25,218,820	76,420,667	2,928,753	8,875,009
1993	142,999,610	654,490,411	26,884,197	81,467,264	3,039,714	9,211,255
1994	139,995,720	640,742,002	27,910,972	84,578,703	3,066,408	9,292,145
1995	147,651,490	675,754,343	32,317,581	97,932,064	2,956,132	8,957,976
1996	148,214,830	679,531,497	38,658,270	117,146,272	2,877,221	8,718,852

- (1) Assessments are determined by the Assessor of St. Louis County. Property is assessed as of January 1.
- (2) Assessments are based on a percentage of estimated actual values. Real property is classified as residential, agricultural, or commercial. Residential property is assessed at 19%, agricultural is assessed at 12%, and commercial is assessed at 32%. All railroad and utility property is assessed as 32%. All personal property is assessed at 33-1/3%.

Source: St. Louis County Assessor

# CITY OF DES PERES, MISSOURI

Table 9

## PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (PER \$100 OF ASSESSED VALUE) For The Last Ten Fiscal Years

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
<b>Taxes levied on all property in the City Of Des Peres, Missouri:</b>										
City of Des Peres	0.230	0.210	0.190	0.200	0.210	0.350	0.270	0.240	0.000	0.000
State of Missouri	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030	0.030
St. Louis County	0.670	0.670	0.580	0.580	0.580	0.580	0.580	0.580	0.580	0.580
Special School District	0.570	0.570	0.540	0.540	0.530	0.610	0.620	0.630	0.620	0.620
St. Louis Community College	0.205	0.195	0.190	0.190	0.190	0.220	0.220	0.240	0.240	0.240
St. Louis County Library	0.011	0.100	0.100	0.100	0.110	0.125	0.130	0.130	0.140	0.140
<b>Metropolitan Sewer District</b>										
Metro Sewer District	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Metro Sewer District Extension	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020
Mississippi River Anti-Pollution	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020	0.020
Sugar Creek Subdistrict	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Deer Creek Subdistrict	0.060	0.060	0.060	0.060	0.060	0.060	0.060	0.060	0.060	0.060
Meramec River Basin Subdist	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070	0.070
Metropolitan Zoological Park	0.166	0.206	0.198	0.198	0.198	0.214	0.220	0.224	0.228	0.232
Sheltered Workshop	0.035	0.035	0.085	0.085	0.085	0.085	0.085	0.085	0.085	0.085
Totals	2.227	2.326	2.223	2.233	2.243	2.524	2.465	2.469	2.233	2.237
<b>School Districts (2):</b>										
Kirkwood	2.610	2.990	2.690	2.690	2.970	3.320	3.650	3.780	3.810	3.870
Parkway	3.430	3.120	3.080	3.120	3.130	3.090	3.530	3.430	3.440	3.730

# CITY OF DES PERES, MISSOURI

Table 10

## PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS DECEMBER 31, 1996

Fiscal Year	Total Tax Levy	Current Tax Collections	Percentage of Current Taxes Collected	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Ratio of Outstanding Delinquent Taxes to Total Tax Levy
1987	\$ 232,201	\$ 230,964	99.47%	\$ 233,499	100.56%	\$ (1,298)	-0.56%
1988	235,654	223,175	94.70	235,375	99.88	279	0.12
1989	254,190	254,231	100.02	255,184	100.39	(994)	-0.39
1990	270,924	249,714	92.17	249,714	92.17	21,210	7.83
1991	302,431	264,973	87.61	264,973	87.61	37,458	12.39
1992	502,318	490,807	97.71	490,807	97.71	11,511	2.29
1993	386,099	356,282	92.28	356,282	92.28	29,817	7.72
1994	335,990	314,182	93.51	314,182	93.51	21,808	6.49
1995	0	0		0		0	
1996	0	0		0		0	

(1) Delinquent tax collection records are maintained the St. Louis County Assessor's Office. Beginning in 1996 the City will tract this information.

(2) The City of Des Peres eliminated property taxes in 1995.

Source: Audited Financial Statements

# CITY OF DES PERES, MISSOURI

Table 11

## COMPUTATION OF DIRECT AND OVERLAPPING DEBT December 31, 1996

	General Obligation Debt	Applicable to the City of Des Peres	Applicable to the City of Des Peres
City of Des Peres	\$ 1,515,000	100.00%	\$ 1,515,000
St. Louis County	165,785,000	1.12%	1,856,792
Parkway School District	65,470,000	2.00%	1,309,400
Kirkwood School District	33,575,000	16.77%	5,630,528
State of Missouri	1,023,755,000	0.31%	3,173,641
<b>Total</b>	<b>\$ 1,290,100,000</b>		<b>\$ 13,485,361</b>

- (1) Only portions of the school districts are located within the City limits. The applicable amounts refer to that portion of the district that is contained within the City's boundary. Therefore, the applicable amounts refer to portions of the City's taxpayers.
- (2) Based upon a population of 8,204.

Source: The above named jurisdictions, St. Louis County Assessors office.



# CITY OF DES PERES, MISSOURI

Table 12

## RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA LAST TEN FISCAL YEARS

Fiscal Year	Population	Assessed Value	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1987	8,380	\$ 110,572,090	\$ 505,000	\$ 200,000	\$ 305,000	0.28%	\$ 36
1988	8,386	112,216,460	430,000	200,000	230,000	0.20	27
1989	8,391	133,784,030	2,350,000	200,000	2,150,000	1.61	256
1990	8,395	135,462,147	2,270,000	200,000	2,070,000	1.53	247
1991	8,400	144,014,876	2,200,000	200,000	2,000,000	1.39	238
1992	8,404	143,519,470	2,040,000	522,798	1,517,202	1.06	181
1993	8,405	142,999,610	1,775,000	57,587	1,717,413	1.20	204
1994	8,408	139,995,720	1,680,000	41,490	1,638,510	1.17	195
1995	8,416	147,651,490	1,600,000	49,210	1,550,790	1.05	184
1996	8,480	\$ 148,214,830	\$ 1,515,000	57,226	1,457,774	0.98	172

(1) The 1990 population is from the United States Bureau of Census, all other years are estimates made by the Bureau of Census.

# CITY OF DES PERES, MISSOURI

Table 13

## RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES LAST TEN FISCAL YEARS

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	<b>Total General Governmental Expenditures</b>	<b>Ratio Of Debt Service to General Governmental Expenditures</b>
1987	70,000	26,910	96,910	3,317,062	2.92%
1988	75,000	23,556	98,556	3,688,393	2.67
1989	580,000	42,990	622,990	3,725,474	16.72
1990	80,000	118,091	198,091	4,022,719	4.92
1991	85,000	142,756	227,756	3,895,547	5.85
1992	145,000	139,015	284,015	3,846,452	7.38
1993	155,000	129,233	284,233	3,863,335	7.36
1994	95,000	55,040	150,040	4,047,401	3.71
1995	80,000	68,897	148,897	4,331,919	3.44
1996	85,000	67,442	152,442	4,509,905	3.38

# CITY OF DES PERES, MISSOURI

Table 14

## PRINCIPAL TAXPAYERS December 31, 1996

Taxpayer	Type of Business	1996 Assessed Value	Percentage Of Total Assessed Value
Edward D. Jones and Company	Investment Company	\$ 6,695,040	4.52%
Normandy Osteopathic Hospital	Hospital	5,757,890	3.88
Center Mark Properties	Retail Shopping	5,195,430	3.51
Duke Realty	Telephone	3,303,130	2.23
Duke Realty	Telephone	3,275,480	2.21
Duke Realty	Telephone	3,241,820	2.19
May Department Store	Retail Shopping	3,074,940	2.07
Corporate Property Investors	Retail Shopping	2,711,070	1.83
Equitable Life Insurance	Retail Shopping	2,158,690	1.46
Wal Mart Properties	Retail Shopping	2,129,510	1.44
Wehrenberg Inc	Theater	1,448,280	.98
Wehrenberg Inc	Theater	1,400,610	.94
Equitable Life Assurance	Retail Shopping	1,392,000	.94
Enosnas Partnership	Retail Shopping	1,152,610	.78
Schnucks Markets	Retail Shopping	1,138,980	.77
		Total	29.74%

(1) Based on 1996 assessed valuation equal to \$148,214,830.

Source: Office of the St. Louis County Assessor.

# CITY OF DES PERES, MISSOURI

Table 15

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## BUILDING PERMITS AND CONSTRUCTION For The Last Ten Fiscal Years

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
<b>Building Construction:</b>										
Number of Permits	276	205	288	316	202	130	153	111	116	107
Value of Construction	\$ 6,980,602	\$ 7,571,298	\$ 9,564,860	\$ 4,010,371	\$ 6,097,620	\$ 2,993,855	\$ 4,947,607	\$ 7,050,925	\$ 20,418,141	\$ 2,090,435

(1) Records from 1986 are not available.

Source: Department of Public Works, City of Des Peres, Missouri

# CITY OF DES PERES, MISSOURI

Table 16

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## SALARIES AND SURETY BONDS OF PRINCIPAL OFFICIALS December 31, 1996

<u>Name and Title of Official</u>	<u>Annual Salary</u>	<u>Amount Surety Bond</u>
Douglas Harms, City Administrator	\$ 74,641	\$ 250,000
William Bridges, Acting Director of Public Safety	59,203	250,000
Denis Knock, Director of Public Works	56,549	250,000
Brett Vuagniaux, Director of Finance	43,680	250,000

# CITY OF DES PERES, MISSOURI

Table 17

## MISCELLANEOUS STATISTICS

December 31, 1996

Date Incorporated		1934 Village 1954 Fourth Class City
Form of Government		Mayor-Council-City Administrator
Number of Employees		
Full Time		64
Part-time and seasonal		12
Area in square miles		4.24
Miles of Sidewalks		30
Miles of Streets		52
Number of Streets		210
Number of Streetlights		131
Community Centers:		
City Hall		1
Cremer Community Center		1
Parks		4
Park Acreage		72.3
Tennis Courts		6
Miles of Trails		2
Public Safety Department (Police/Fire/EMS)		
Number of Stations		1
Number of Officers		34
Average Number of Police Calls per month		988
Average Number of Fire Calls per month		53
Average Number of EMS Calls per month		43
Average number of physical arrests		45
Economic and Demographic	Des Peres	St. Louis County
Population	8,416	993,529
Number of Households	2,740	380,110
Median Family Income	\$ 71,686	\$ 38,127
Per Capita Income	\$ 27,276	\$ 18,625
Median Home Value	\$ 177,600	\$ 83,500

MISCELLANEOUS STATISTICS  
December 31, 1996

Major Employers Within the  
City of Des Peres

1.	Edward D. Jones and Company	Investment Company	750
2.	Southwestern Bell Telecommunications	Telecommunications	750
3.	Southwestern Bell Communications	Telecommunications	675
4.	Deaconess Hospital	Health Care	564
5.	Famous Barr	Department Store	345
6.	J. C. Penney	Department Store	190
7.	Schnucks Market	Grocery Store	210
8.	Sam's Wholesale Club	Warehouse Store	205
9.	Wehrenberg Theaters	Entertainment	109

School Enrollment:

Fiscal Year	Total Enrollment Parkway	Total Enrollment Kirkwood
1987	22,194	5,040
1988	23,104	5,038
1989	22,570	5,041
1990	22,279	5,187
1991	22,397	5,263
1992	22,729	5,198
1993	22,584	5,145
1994	22,606	5,202
1995	22,139	5,138
1996	21,341	5,178