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1-1-2008

Financial Report, 2007

Festus Special Road District

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SUSAN MONTEE, CPA
Missouri State Auditor

April 17, 2008

Ed Peterein, Chairman
Festus Special Road District
Jefferson County
1003 Airport Road
Festus, MO 63028

Fiscal Period: One Year Ended December 31, 2007 ✓

Dear Mr. Peterein:

In accordance with Section 105.145, RSMo, we acknowledge receipt of the financial report of your political subdivision for the above-described fiscal period.

Thank you for your cooperation in sending this information.

Sincerely,

SUSAN MONTEE, CPA
STATE AUDITOR

A handwritten signature in cursive script that reads "Judy Buerky".

Judy Buerky
Local Government Analyst

Festus Special Road District

(Political Subdivision Name)

1003 Airport Rd

Festus, Mo 63028

(Address)

(636) 937-3577

(Telephone Number)

(Email Address)

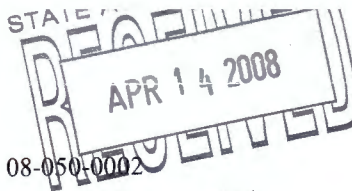
08-050-0002

Zenna M. Adams, Clerk

Festus Spec Rd Dist Jefferson Co

1003 Airport Road

Festus, MO 63028-0000



CERTIFICATION

I Ed Peterlein, Chairman of
(Name - please print) (Title)

Festus Special Road District of Jefferson do attest, under oath, this
(Political subdivision) (County)

report is a true and accurate account of all financial transactions for the year ended 12/31/07
(month, day & year)

Signature Edw. A. Peterlein

Subscribed and sworn to before me this 8th day of April, 2008.

Emily Adler
(Notary public signature)



(Notary seal)

My Commission Expires: 11/06/2011

Financial Statement Summary

For the Year Ended _____

	Total All Funds	General Fund	Fund	Fund	Fund
Beginning Balance	\$ 197361.80	\$	\$	\$	\$
Total Receipts	793461.73				
Total Disbursements	719008.72				
Ending Balance	\$ 271814.81	\$	\$	\$	\$
Prior Accrued	(2124.00)				
Plus Current	2279.00				
	<u>271969.81</u>				

Receipts

(Political Subdivision Name)

	Total All Funds	General Fund	Fund	Fund	Fund
Property Tax	\$	\$	\$	\$	\$
Total (T01)					
Sales Tax					
Total (T02)					
Franchise Tax					
Total (T13)					
Intergovernmental Receipts					
Total					
Charges for Services					
Total					
Utility Receipts					
Total					
Interest Earned (U20)	10306.57				
Other Receipts and Transfers					
Attached List	783155.16				
Interfund Transfers					
Total					
Total Receipts	\$ 793461.73	\$	\$	\$	\$

Statement of Indebtedness

Issue Description	(Political Subdivision Name)			
	Outstanding Beginning of Fiscal Year	Issued During Fiscal Year	Retired During Fiscal Year	Outstanding End of Fiscal Year
General Obligation Bonds	(19X)	(29X)	(39X)	(41X)
	\$ _____	\$ _____	\$ _____	\$ _____
Revenue Bonds	(19X)	(29X)	(39X)	(41X)
	_____	_____	_____	_____
Other Debt				
	_____	_____	_____	_____
Totals	\$ _____	\$ _____	\$ _____	\$ _____

Statement of Assessed Valuation and Tax Rates

Assessed Valuation

Real Estate	\$ _____
Personal Property	_____
State Assessed Railroad and Utility	_____
Total Valuation	\$ _____

Tax Rates

Funds	Tax Rate (per \$100)
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Financial Statements

**of
Festus Special Road District
For the Period Ended December 31, 2007**

**Festus Special Road District
Balance Sheet
December 31, 2007**

ASSETS

Current Assets

Cash

271,969.81

Total Current Assets

\$ 271,969.81

Fixed Assets

Other Assets

Total Assets

\$ 271,969.81

**Festus Special Road District
Balance Sheet
December 31, 2007**

LIABILITIES AND EQUITY

Current Liabilities

Payroll Taxes Payable	<u>2,279.00</u>	
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Total Current Liabilities		\$ 2,279.00
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Long Term Liabilities

Equity

Unrestricted Funds	195,237.80	
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Current Income (Loss)	<u>74,453.01</u>	
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Total Equity		<u>269,690.81</u>
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Total Liabilities & Equity		\$ <u><u>271,969.81</u></u>
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**Festus Special Road District
Income Statement
For the Period Ended December 31, 2007**

	1 Month Ended Dec. 31, 2007	Pct	12 Months Ended Dec. 31, 2007	Pct
Revenue				
CART	\$ 12,716.00	18.33	\$ 156,963.66	19.78
Election Authority	0.00	0.00	3,435.67	0.43
County Tax	55,960.16	80.68	610,739.78	76.97
Sale of Equipment	41.70	0.06	10,441.70	1.32
Interest -Eagle Checking	14.85	0.02	172.28	0.02
Interest -Eagle MM	317.51	0.46	7,837.17	0.99
Interest -Eagle Cont Fund	196.49	0.28	2,297.12	0.29
Road Material Reimb	0.00	0.00	1,329.96	0.17
Misc Income	<u>113.40</u>	<u>0.16</u>	<u>244.39</u>	<u>0.03</u>
Total Revenue	69,360.11	100.00	793,461.73	100.00
Operating Expenses				
Legal/Admin. Fee	550.00	0.79	20,268.89	2.55
Equipment Fund	0.00	0.00	100,538.60	12.67
Equipment Rental	120.24	0.17	1,492.82	0.19
Equipment Maintenance	828.82	1.19	10,067.65	1.27
Employee Benefits-Uniforms	235.30	0.34	2,904.04	0.37
Engineering	0.00	0.00	3,500.00	0.44
FSRD Lagers	1,043.63	1.50	7,749.16	0.98
Gasoline & Oil	1,368.37	1.97	14,937.62	1.88
Insurance	27,179.19	39.19	87,469.36	11.02
Miscellaneous	0.00	0.00	2,611.24	0.33
Office Expense	0.00	0.00	1,480.40	0.19
Road Materials	7,422.05	10.70	142,181.16	17.92
Salaries & P/R Tax Expense	17,093.16	24.64	212,127.21	26.73
Special Projects	0.00	0.00	90,959.33	11.46
Supplies	833.28	1.20	7,431.63	0.94
Utilities	470.73	0.68	5,410.61	0.68
Workers Comp	<u>0.00</u>	<u>0.00</u>	<u>7,879.00</u>	<u>0.99</u>
Total Expenses	<u>57,144.77</u>	<u>82.39</u>	<u>719,008.72</u>	<u>90.62</u>
Operating Income	<u>12,215.34</u>	<u>17.61</u>	<u>74,453.01</u>	<u>9.38</u>
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income (Loss)	\$ <u><u>12,215.34</u></u>	<u><u>17.61</u></u>	\$ <u><u>74,453.01</u></u>	<u><u>9.38</u></u>

**Festus Special Road District
Schedule of Current Liabilities
December 31, 2007**

Payroll Taxes Payable

State Withholding Payable
IRA Withheld

\$ 1,829.00
450.00

Total Payroll Taxes Payable

\$ 2,279.00