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1-1-2003

## Financial Report, 2002

Hematite Fire Protection District

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**CLAIRE C. McCASKILL**  
**Missouri State Auditor**

April 1, 2003

Robert L. Hipes, Sr., President  
Hematite Fire Protection District  
Jefferson County  
P.O. Box 67  
Hematite, MO 63047

Fiscal Period: One Year Ended December 31, 2002

Dear Mr. Hipes:

In accordance with Section 105.145, RSMo, we acknowledge receipt of the financial report of your political subdivision for the above-described fiscal period.

Thank you for your cooperation in sending this information.

Sincerely,

CLAIRE C. McCASKILL  
STATE AUDITOR

A handwritten signature in cursive script that reads "Judy Buerky".

Judy Buerky  
Local Government Analyst

**Hematite Fire Protection District  
Balance Sheet  
December 31, 2002**

**ASSETS**

**CURRENT ASSETS**

Regular Checking Account	\$ 17,968.38
Savings Account	2,696.67
Employee Advances	60.70

<b>TOTAL CURRENT ASSETS</b>	<b>20,725.75</b>
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**FIXED ASSETS**

Furniture and Fixtures	720.00
Equipment	44,248.92
Pager	353.25
Light Bar	1,811.00
Equipment-Coats-Pants-Boots	32,380.72
Furnace	1,357.03
Radios	2,868.00
Computer	7,601.98
Automobiles & Trucks	494,352.76
Building	157,558.09
Foundation	15,820.00
Parking Lot	10,240.00

<b>TOTAL FIXED ASSETS</b>	<b>769,311.75</b>
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**OTHER ASSETS**

<b>TOTAL OTHER ASSETS</b>	<b>0.00</b>
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<b>TOTAL ASSETS</b>	<b>\$ 790,037.50</b>
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**LIABILITIES AND CAPITAL**

**CURRENT LIABILITIES**

Payroll Taxes	\$ 1,102.43
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<b>TOTAL CURRENT LIABILITY</b>	<b>1,102.43</b>
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**LONG TERM LIABILITIES**

Notes Payable-Kansas State Ban	97,318.68
NP-Commerce Bank	35,000.00

<b>TOTAL LONG TERM LIAB</b>	<b>132,318.68</b>
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<b>TOTAL LIABILITIES</b>	<b>133,421.11</b>
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**EQUITY**

Retained Earnings	703,068.28
Net Income	<46,451.89>

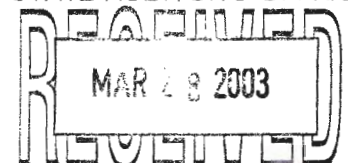
<b>TOTAL EQUITY</b>	<b>656,616.39</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 790,037.50</b>
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**Hematite Fire Protection District**  
**Income Statement**  
**For the Twelve Months Ending December 31, 2002**

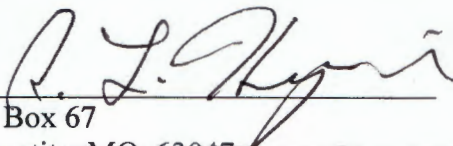
	Year to Date	
<b>Revenues</b>		
Income-Collector of Revenue	\$ 141,981.35	74.24
Delinquent Taxes Collected	17,393.04	9.10
Railroad Utility	28,273.74	14.78
Interest and Penalties	1,944.64	1.02
Insurance Refund	1,550.00	0.81
Interest Income	91.34	0.05
	-----	
<b>Total Revenues</b>	<b>191,234.11</b>	<b>100.00</b>
	-----	
<b>Cost of Sales</b>		
Less Collectors Commission	2,470.25	1.29
Less Assessment Fund	1,482.15	0.78
Refunds	6,388.00	3.34
	-----	
<b>Total Cost of Sales</b>	<b>10,340.40</b>	<b>5.41</b>
	-----	
<b>Gross Profit</b>	<b>180,893.71</b>	<b>94.59</b>
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<b>Expenses</b>		
Response Pay	1,395.54	0.73
Accounting Fees	2,034.00	1.06
Dispatching	10,706.31	5.60
Dues & Subs	1,797.35	0.94
Insurance	37,543.22	19.63
Legal Fees	2,987.50	1.56
Supplies Expense	317.97	0.17
Office Expense	8,979.12	4.70
Equipment Rental Expense	955.96	0.50
Maintenance & Repairs	19,849.22	10.38
Printing Expense	249.37	0.13
Gas, Oil & Mileage	4,296.21	2.25
Conferences Expense	289.72	0.15
Meetings Expense	181.67	0.09
Interest Expense	102.57	0.05
Payroll Tax Expense	12,516.37	6.55
Utilities	8,250.43	4.31
Wages Expense	114,606.59	59.93
Uniform Expense	286.48	0.15
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<b>Total Expenses</b>	<b>227,345.60</b>	<b>118.88</b>
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<b>Net Income</b>	<b>\$ &lt;46,451.89&gt;</b>	<b>&lt;24.29&gt;</b>
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STATE AUDITOR'S OFFICE



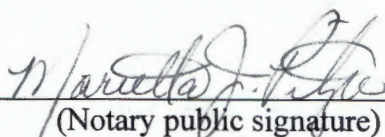
CERTIFICATION

I Robert L. Hipes Sr., President of Hematite Fire Protection District of Jefferson County  
do attest, under oath, the enclosed financial report is a true and accurate account of all  
fiscal transactions of Hematite Fire Protection District for the year ended 12-31-2002.

  
\_\_\_\_\_  
PO Box 67  
Hematite, MO 63047

Subscribed and sworn to before me this 24<sup>th</sup> day of March, 2003.



  
\_\_\_\_\_  
(Notary public signature)

My Commission Expires: 5-21-2004