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Audited Financial Statements, 2004

Joachim-Plattin Township Ambulance District

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**JOACHIM-PLATTIN TOWNSHIPS
AMBULANCE DISTRICT**

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 2004

**Daniel Jones
& Associates**

CERTIFIED PUBLIC ACCOUNTANTS

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Daniel Jones & Associates

CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Joachim-Plattin Townships
Ambulance District
Festus, MO 63028

We have audited the accompanying financial statements of the governmental activities of Joachim-Plattin Townships Ambulance District as of and for the year ended December 31, 2004, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

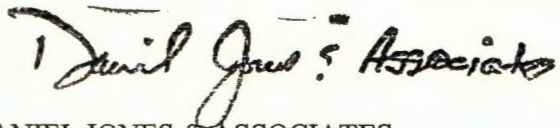
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities of Joachim-Plattin Townships Ambulance District as of December 31, 2004, and the respective changes in financial position and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 28, 2005 on our consideration of District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

As described in Note 1, the District has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, as of December 31, 2004.

The management's discussion and analysis and budgetary comparison information, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements of Joachim-Plattin Townships Ambulance District. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink that reads "Daniel Jones & Associates". The signature is written in a cursive, flowing style.

DANIEL JONES & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

May 28, 2005



Joachim - Platin Ambulance District

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Curtis Stueve - Administrator

JOACHIM-PLATTIN AMBULANCE DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS **YEAR ENDED DECEMBER 31, 2004**

The discussion and analysis of the Joachim-Platin Ambulance District's financial performance provides an overall review of the District's financial activities for the year ended December 31, 2004. The intent is to look at the District's financial performance as a whole.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2004 are as follows:

- The net assets for the General Fund were \$3.4 million.
- General Fund revenues were \$2.5 million.
- Property taxes, represented \$1.6 million of the General Fund revenue total or 64%.
- Ambulance billings represented \$840,000 of the General Fund revenue total or 33%.
- Expenditures for the General Fund were \$2.4 million.
- The District purchased a new ambulance, building addition and improvements on existing buildings with a total cost of \$1,012,628.
- The District purchased property in Olympian Village to be converted into an additional station for a cost of \$110,000.

1. USING THIS ANNUAL FINANCIAL REPORT

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34. GASB Statement 34 implements a new model of financial reporting for state and local governments designed to enhance the usefulness of the District's annual report.

Report Components

This annual report consists of four parts as follows:

Government-wide Financial Statements: The Statement of Net Assets and the Statement of Activities provide information about the activities of the District government-wide (or “as a whole”) and present a longer-term view of the District’s finances.

Fund Financial Statements: Fund financial statements focus on the individual parts of the District’s government. Fund financial statements also report the District’s operations in more detail than government-wide statements by providing information about the District’s most significant (“major”) funds. For *governmental activities*, these statements tell how these services were financed in the short term as well as what remains for future spending.

Notes to the Financial Statements: The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

Required Supplementary Information: This Management Discussion and Analysis and the Budgetary Comparison Schedules represent financial information required to be presented by the GASB. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as “the basic financial statements”).

Reporting the District as a Whole

The District’s Reporting Entity Presentation

This annual report includes all activities for which the Joachim-Plattin Ambulance District is fiscally responsible.

The primary government is Joachim-Plattin Ambulance District.

The Government-wide Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the District’s finances is “Is the District as a whole better off or worse off as a result of the year’s activities?” The Statement of Net Assets and the Statement of Activities report information about the District as a whole and about its activities in a way that helps answer this question.

These two statements report the District's net assets and changes in them. You can think of the District's net assets – the difference between assets and liabilities – as one way to measure the District's financial health or financial position. Over time, increases or decreases in the District's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the District's real estate tax base.

In the Statement of Net Assets and the Statement of Activities, we have one kind of activity:

Governmental activities – All of the District's basic services are reported here. Property taxes and ambulance fees finance all of the activities.

Reporting the District's Most Significant Funds

The Fund Financial Statements

Governmental funds – All of the District's basic services are reported in the governmental fund, which focuses on how money flows into and out of this fund and the balance left at year-end that is available for spending. This fund reports the acquisition of capital assets and payments for debt principal as expenditures and not as changes to asset and debt balances. The governmental fund statement provides a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine (through a review of changes to fund balance) whether there are more or fewer financial resources that can be spent in the near future to finance the District's program. We describe the relationship (or differences) between governmental activity (reported in the Statement of Net Assets and the Statement of Activities) and governmental fund in reconciliation at the bottom of the fund financial statements. The district considers the General Fund to be its significant or major governmental fund.

2. FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

For the year ended December 31, 2004, net assets of the District changed as follows:

Net Assets**Governmental Activities
December 31, 2004**

Beginning net assets	\$ 3,317,422
Increase (Decrease) in net assets	86,348
Ending net assets	\$ 3,403,770

**Changes in
Net Assets****Governmental Activities
December 31, 2004**

Revenues	\$2,498,758
Program expenses	(2,412,410)
Increase (Decrease) in net assets	\$ 86,348

Since this is the first year to report all activities using this new approach, a comparison of assets, liabilities and net assets to the prior year is not possible (with the exception of the above comparison of net assets). However, in future years, this section will explain the differences between the components of current and prior year assets, liabilities, and changes in net assets.

3. ANALYSIS OF RESULTS OF OPERATIONS**Governmental Activities**

Again, because this is the first year to report governmental activities using the new GASB 34 approach, a comparison to the prior year is not possible. However, in next year's discussion, this section will show a condensed financial comparison of revenues and expenses and provide explanations for significant differences.

To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice that expenses are listed first with revenues from that particular program reported below it. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the District's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees. All other

governmental revenues are reported as general. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

For the year ended December 31, 2004, the District's governmental activities were funded as follows:

Sources of Funds Governmental Activities	General Fund	
	December 31, 2004	Percent
Taxes, penalties and interest	\$1,619,569	65%
Ambulance charges	842,889	34%
Interest revenue	12,309	0%
Miscellaneous revenue	23,991	1%
Total	\$2,498,758	100%

**Use of Funds in
Governmental Activities**

Public Safety – ambulance services:		
Personal services – wages and benefits	\$1,942,528	81%
Maintenance	46,355	2%
Depreciation	129,066	5%
Utilities	23,010	1%
Other Expenses	235,730	10%
Medical equipment/supplies/expenses	35,721	1%
Total	\$2,412,410	100%

For the year ended December 31, 2004, total expenses for governmental activities amounted to \$2,412,410. Of these total expenses, taxpayers and other general revenues funded \$2,498,758.

4. SIGNIFICANT TRANSACTIONS

A new ambulance, buildings and improvements were purchased.

5. GENERAL FUND BUDGETARY HIGHLIGHTS

For the year ended December 31, 2004, General Fund expenditures were \$218,587 below final appropriations, while actual

resources available for appropriation were \$246,802 above the final budgeted amount.

6. CAPITAL ASSETS AND DEBT ADMINISTRATION

Government Capital Assets (Net of Depreciation)

At the end of December 31, 2004, the District has \$1,721,910 invested in capital assets, net of depreciation (see table below). This represents a net increase of \$886,267 or 106% above last year.

**CAPITAL ASSETS
(Net of accumulated depreciation)**

<u>Governmental Activities</u>	<u>Year Ended December 31, 2004</u>
Land	\$ 288,384
Buildings	959,416
Ambulances and vehicles	280,044
Medical Equipment	65,189
Radio Equipment	11,723
Office furniture and fixtures	<u>114,449</u>
TOTALS	\$1,719,205

This year's more significant capital asset additions included:

New ambulance	\$ 104,295
New equipment and furniture	53,145
Building improvements and remodeling	855,188

Long-Term Debt

At year-end, the District had \$471,626 in long-term debt, which is related to governmental-type activities.

	<u>Balance at December 31, 2004</u>
Lease Payable	<u>\$495,426</u>
Total	\$495,426

7. **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

For the year ending December 31, 2005, the General Fund has been budgeted consistent with the year ended December 31, 2004.

8. **CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens and taxpayers with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions concerning this report or need additional information, contact Administrator Curt Stueve at PO Box 124, Festus, MO 63028.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
STATEMENT OF NET ASSETS
GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2004

ASSETS

CURRENT ASSETS:

Cash	163,679
Investments	596,912
Receivables (Net of Allowances for Uncollectibles)	
Taxes	1,785,350
Accounts	540,623
Prepaid Items	<u>31,731</u>
TOTAL CURRENT ASSETS:	<u>3,118,295</u>

NONCURRENT ASSETS:

Fixed Assets (Net of Accumulated Depreciation)	1,719,205
Deposits	<u>250</u>
TOTAL NONCURRENT ASSETS:	<u>1,719,455</u>

TOTAL ASSETS	<u>4,837,750</u>
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LIABILITIES

CURRENT LIABILITIES:

Accounts Payable	35,413
Lease Payable- Current Portion	93,323
Payroll Taxes Payable	5,139
Compensated Absences Payable	362,441
Due to Pension Plan	141,850
Deferred Revenue	<u>393,711</u>
TOTAL CURRENT LIABILITIES	<u>1,031,877</u>

NONCURRENT LIABILITIES

Lease Payable	495,426
Less Current Portion	<u>(93,323)</u>
TOTAL NONCURRENT LIABILITIES	<u>402,103</u>

TOTAL LIABILITIES	<u>1,433,980</u>
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NET ASSETS

Unreserved	<u>3,403,770</u>
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TOTAL NET ASSETS	<u><u>3,403,770</u></u>
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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF
THE FINANCIAL STATEMENTS

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
STATEMENT OF ACTIVITIES
GOVERNMENTAL ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

EXPENSES	
Personal Services	(1,942,528)
Supplies	(35,721)
Maintenance	(46,355)
Utilities	(23,010)
Other Expenses	(211,930)
Depreciation	(129,066)
Interest	<u>(23,800)</u>
Total Program Expenses	(2,412,410)
PROGRAM REVENUE	
Charges for Services	1,330,511
Write Downs and Bad Debts	<u>(487,622)</u>
Total Program Revenue	<u>842,889</u>
NET PROGRAM EXPENSE	(1,569,521)
GENERAL REVENUE	
Taxes	1,619,569
Interest Income	12,309
Miscellaneous	<u>23,991</u>
Total General Revenue	<u>1,655,869</u>
INCREASE IN NET ASSETS	86,348
NET ASSETS, BEGINNING OF YEAR BEFORE PRIOR PERIOD ADJUSTMENT	3,345,328
PRIOR PERIOD ADJUSTMENT	<u>(27,906)</u>
NET ASSETS, BEGINNING OF YEAR AFTER PRIOR PERIOD ADJUSTMENT	<u>3,317,422</u>
NET ASSETS, END OF YEAR	<u><u>3,403,770</u></u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF
THIS STATEMENT

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31,2004

CASH FLOW FROM OPERATING ACTIVITY	
Net Income	86,348
ADJUSTMENTS TO RECONCILE NET INCOME TO CASH PROVIDED BY OPERATING ACTIVITY	
Depreciation	129,066
(INCREASE) OR DECREASE IN	
Accounts Receivable - Taxes	(112,605)
Accounts Receivable - Accounts	6,734
Prepaid Items	(2,539)
INCREASE OR (DECREASE) IN	
Accounts Payable	24,755
Withheld Payroll Taxes	953
Compensated Absenses	21,258
Pension	19,614
Deferred Revenue	277,453
Net Cash Used In Operating Activites	<u>451,037</u>
CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Investments	<u>(23,800)</u>
Net Cash used in Financing Activities	(23,800)
CASH FLOW FROM FINANCING ACTIVITIES	
Financing from Lease	244,342
Principal Payments on Lease	(90,254)
Decrease in Construction in Progress	448,667
(Increase) in Fixed Assets	<u>(1,012,783)</u>
Net Cash Used in Financing Activities	<u>(410,028)</u>
NET INCREASE IN CASH	17,209
CASH BALANCE, BEGINNING OF YEAR	<u>146,470</u>
CASH BALANCE, END OF YEAR	<u><u>163,679</u></u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART
OF THE FINANCIAL STATEMENTS

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST
DECEMBER 31, 2004

	December 31, 2004 PENSION TRUST
ASSETS	
Investments	1,954,883
Due from Enterprise Fund	<u>141,850</u>
TOTAL ASSETS	<u><u>2,096,733</u></u>
Reserved for Employee's Retirement System	<u><u>2,096,733</u></u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF
THE FINANCIAL STATEMENTS

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Joachim-Plattin Townships Ambulance District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

Implementation of GASB 34

The aspects of financial statements content and format, as prescribed by GASB 34, have been implemented in the financial statements, effective for the year ended December 31, 2004.

The primary changes for this years' financial presentations include:

- The addition of a Management Discussion and Analysis.
- A new format for the District's basic financial statements including a government-wide Statement of Net Assets and Statement of Activities.
- The reporting of budget and actual information for the General Fund in a new format as required supplementary information,
- Beginning net assets reported in government-wide financial statements will differ from the amounts reported as ending fund equity in the prior year financial statements due to this implementation.

A. Reporting Entity

The Joachim-Plattin Townships Ambulance District was created on April 15, 1975, by a vote of the citizens. The District was created to provide ambulance service for the citizens of the Joachim-Plattin Townships of Jefferson County, Missouri.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic—but not the only—criterion for including a potential unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity(Continued)

or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

B. Basis of Presentation

The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the District as a whole excluding fiduciary activities. The primary government is presented within the financial statements with the focus on the governmental activities. Individual funds are not displayed but the Statements distinguish governmental activities, generally supported by taxes and District general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. Program revenues include charges for services, taxes and other revenue sources not properly included with program revenues are reported as general revenues.

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

All proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. Fund equity, (i.e., net total assets) is segregated into contributed capital and Reserved and /or Unreserved Net Assets. Proprietary fund type statement of activities present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

D. Budgets

In compliance with Missouri state statutes budgets are adopted on a cash basis. Annual appropriated budgets are adopted for the enterprise fund. All annual appropriations lapse at fiscal year end.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

E. Cash and investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government. Enterprise fund investments are stated at cost. Pension plan investments are stated at cost.

F. Fixed Assets

All purchased fixed assets are valued at cost. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable. Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method.

G. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of Statement of Financial Accounting Standards No. 43 *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave benefits estimated to be taken as "terminal leave" prior to retirement.

II. CASH AND INVESTMENTS

A. Deposits

An analysis of cash as of December 31, 2004 is as follows:

	<u>Cash Balance</u>	<u>Carrying Amount</u>
Proprietary Fund	<u>\$171,494</u>	<u>\$163,679</u>

As of December 31, 2004, the balance was fully covered by FDIC insurance or by collateral pledging of securities.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004

B. Investments

The District's investments are categorized to give an indication of the level of risk by the District at year end.

Category 1 – Insured or registered of for which the securities are held by the District or its agent in the District's name.

Category 2 – Uninsured and unregistered investments for which the securities are held by the trust department or agent in the District's name.

Category 3 – Uninsured and unregistered investments for which the securities are held by the trust department or agent, but not in the District's name.

	1	Category 2	3	Carrying Amount
Enterprise Fund:				
U.S. Government Securities	\$596,912	\$ 0	\$ 0	\$596,912
Pension Trust Fund:				
Commercial Mutual Funds	0	1,954,883	0	1,954,883
	<u>\$596,912</u>	<u>\$1,954,883</u>	<u>\$ 0</u>	<u>\$2,551,795</u>

III. ACCOUNTS RECEIVABLE

As of December 31, 2004, accounts receivable consisted of the following:

	Taxes	Ambulance Service
Current Accounts	\$1,785,350	\$772,362
With Collection Agency	0	0
	<u>1,785,350</u>	<u>772,362</u>
Allowance for Uncollectibles		(231,739)
Net Accounts Receivable	<u>\$1,785,350</u>	<u>\$540,623</u>
Deferred Revenue	\$ 393,711	\$ 0

The District estimates that the taxes 3 years delinquent will be uncollectible. Tax revenues received subsequent to 60 days after the fiscal year-end have been deferred to the subsequent year. Of the ambulance service receivables, the District estimates that the amounts are one year delinquent, as well as 30 percent of the current accounts will be uncollectible.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004

IV. FIXED ASSETS – PROPRIETARY FUND TYPES

The following is a summary of proprietary fund-type fixed assets at December 31, 2004:

	Balances			Balance
	1/1/04	Additions	Deletions	12/1/04
Land	\$ 95,483	\$ 192,901		288,384
Building	626,203	672,117		1,298,320
Ambulances	623,076	104,295		727,371
Communication Systems	79,409	4,180		83,589
Office Furniture	94,238	36,153		130,391
Medical Equipment	175,138	2,102		177,240
Computer Software	22,952	879		23,831
Vehicles	24,938			24,938
Construction in Progress	448,667		448,667	0
Total Fixed Assets	2,190,104	1,012,627	448,667	2,754,064
Accumulated Depreciation	(905,793)	(129,066)		(1,034,859)
Net Fixed Assets	<u>\$1,284,311</u>	<u>\$883,561</u>	<u>\$448,667</u>	<u>\$1,719,205</u>

The following estimated useful lives are used to compute depreciation:

Building and Improvements	7 to 20 years
Ambulances	7 years
Other	3 to 10 years

V. ASSESSED VALUATION AND TAX LEVY

Assessed Valuation:	2003
Real Estate	\$ 352,639,000
Personal Property	142,942,110
Locally Assessed Railroad & Utility	45,664,673
State Assessed Railroad & Utility	40,758,684
	<u>\$ 582,004,467</u>
Tax Levy:	
General Revenue	<u>\$ 0.33</u>

The Tax Calendar for 2004 is as follows:

The tax assessment is based on property owned January 1, 2004.

The tax rate is set by August 31, 2004.

Tax bills are mailed November 1, 2004.

Taxes become delinquent after December 31, 2004.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004

VI. COMPENSATED ABSENCES

The District has recognized a liability for vacation pay as well as sick pay that are estimated will be currently payable. An analysis of the liability as of December 31, 2004 is as follows:

	Liability Recognized
Sick Pay	\$319,677
Vacation	42,764
	<u>\$362,441</u>

VII. CAPITAL LEASE

The District entered into a lease agreement during 2004 to finance new construction. The construction was for an addition to House #1 and the construction of House #3. The District has expended \$495,426 out of the \$700,000, maximum allowed, prior to December 31, 2004. Assuming the full \$700,000 will be expended for construction, the annual debt service requirements are as follows:

Year	Interest	Principal	Payments
2004	23,800	90,254	114,054
2005	20,731	93,323	114,054
2006	17,558	96,496	114,054
2007	14,278	99,776	114,054
2008	10,885	103,169	114,054
2009	7,377	106,675	114,052
2010-2011	3,751	110,307	114,058
	<u>\$ 98,380</u>	<u>\$ 700,000</u>	<u>\$ 798,380</u>

VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to five percent (5%) of the assessed valuation of the district (excluding state assessed railroad and utilities). The District did not exceed the legal debt margin at December 31, 2004.

VIII. PENSION PLAN

The Joachim-Plattin Townships Ambulance District Pension Plan and Trust is a defined contribution pension plan established by the Joachim-Plattin Townships Ambulance District to provide retirement benefits to employees. The plan is administered by an administrative committee appointed by the District Board. Plan assets are held in trust by Fidelity Trust Company and Fidelity Management Trust Company. At December 31, 2004, there were 17 plan members. The District is required to contribute 10% of annual covered payroll. Plan provisions and contribution requirements are established and may be amended by the Board of Directors of the District. Each employee's account is self-directed within guidelines established by the trustees. Pension contributions expense for 2004 was \$141,830.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004

IX. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage in any of the past three years.

X. LITIGATION

The District is not a defendant in any litigation as of December 31, 2004.

XI. Prior Period Adjustment

A prior period adjustment of \$27,905 was made in 2004. The adjustment was caused by changes in the Accrued Pension Account. The Accrued Pension was understated by the amount of \$27,905.

JOACHIM-PLATTIN TOWNSHIP AMBULANCE DISTRICT
BUDGETARY COMPARISON SCHEDULE- CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2004

	DECEMBER 31, 2004			Variance With Final budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES:				
Net Program Revenue	994,026	954,026	849,623	(104,403)
Taxes	1,698,944	1,698,944	1,784,507	85,563
Interest and Miscellaneous	15,000	15,000	36,300	21,300
Total Revenues	2,707,970	2,667,970	2,670,430	2,460
EXPENDITURES:				
Personal Services	2,270,349	2,194,373	1,900,703	293,670
Supplies	36,500	36,500	35,721	779
Maintenance	40,500	40,500	46,355	(5,855)
Utilities	34,200	34,200	23,010	11,190
Other Expenses	159,163	160,513	189,714	(29,201)
Depreciation	-	-	-	-
Contingency	20,000	40,000	-	40,000
Debt Service:				
Principal payments	-	-	90,254	(90,254)
Interest and fiscal charges	-	-	23,800	(23,800)
Capital Outlay:				
Property, equipment and buildings	145,000	149,000	564,116	(415,116)
Purchase of Investments	-	-	23,800	(23,800)
Total Expenditures	2,705,712	2,655,086	2,897,473	(242,387)
OTHER SOURCES OF REVENUE				
Capital Lease Borrowings	-	-	244,342	244,342
Total other sources of revenue	-	-	244,342	244,342
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,258	12,884	17,299	4,415

See accompanying notes are an integral part of the financial statements.



Daniel Jones & Associates

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Joachim-Plattin Townships Ambulance District
of Jefferson County, MO

We have audited the basic financial statements of Joachim-Plattin Townships Ambulance District, as of and for the year ended December 31, 2004, and have issued our report thereon, dated May 28, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Joachim-Plattin Townships Ambulance District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Joachim-Plattin Townships Ambulance District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee and management and is not intended to be and should not be used by anyone other than these specified parties.

DANIEL JONES & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS, P.C.

May 28, 2005

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
SUPPLEMENTAL STATEMENT
STATEMENT OF OPERATING EXPENSES -
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2004

PERSONAL SERVICES

Salaries	1,448,737
Insurance	201,525
Pension	141,850
Payroll Taxes	110,980
Food Allowance	37,800
Medical Reimbursements	<u>1,636</u>
Total Personal Services	1,942,528

SUPPLIES

Medical Supplies	<u>35,721</u>
Total Supplies	35,721

MAINTENANCE

Ambulances	17,292
Real Estate	29,101
Medical Equipment	1,245
Office Equipment	9,433
Radios	<u>502</u>
Total Maintenance	57,573

UTILITIES

Telephone	9,163
Other	<u>13,847</u>
Total Utilities	23,010

OTHER EXPENSES

Dispatching	46,350
Insurance	95,703
Office Supplies	10,258
Legal and Accounting	7,809
Gas and Oil	15,074
Collection Fees	2,487
Professional Education	2,604
Travel and Entertainment	1,439
Uniforms	12,010
Bank Charges	50
Dues and Subscriptions	2,545
Miscellaneous	2,316
Administration	<u>2,067</u>
Total Other Expenses	200,712

INTEREST EXPENSE

23,800

DEPRECIATION

129,066

Total Operating Expenses

2,412,410