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1-1-2006

## Financial Statements, 2005

Glaize Creek Sewer District

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**CLAIRE C. McCASKILL**  
**Missouri State Auditor**

March 16, 2006

Charles D. Miller, Secretary/Treasurer  
~~Glaize Creek Sewer District~~  
Jefferson County  
P.O. Box 305  
Barnhart, MO 63012

Fiscal Period: One Year Ended September 30, 2005 ✓

Dear Mr. Miller:

In accordance with Section 105.145, RSMo, we acknowledge receipt of the financial report of your political subdivision for the above-described fiscal period.

Thank you for your cooperation in sending this information.

Sincerely,

CLAIRE C. McCASKILL  
STATE AUDITOR

A handwritten signature in cursive script that reads "Judy Buerky".

Judy Buerky  
Local Government Analyst

Glaize Creek Sewer District

(Political Subdivision Name)

P.O. Box 305

Barnhart, MO 63012

(Address)

636-464-3230 ✓

(Telephone Number)

13-050-0001

Charles D. Miller, Treasurer

Glaize Creek Sewer District

P.O. Box 305

Barnhart, MO 63012-0000

**CERTIFICATION**

I Charles D. Miller, Secretary/Treasurer of  
(Name - please print) (Title)

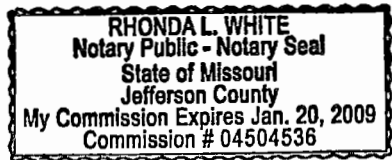
GLAIZE CREEK SEWER DISTRICT of JEFFERSON do attest, under oath, this  
(Political subdivision) (County)

report is a true and accurate account of all financial transactions for the year ended 9-30-05  
(month, day & year)

Signature *Charles D. Miller*

Subscribed and sworn to before me this 24th day of JANUARY, 2006.

*Rhonda L. White*  
(Notary public signature)



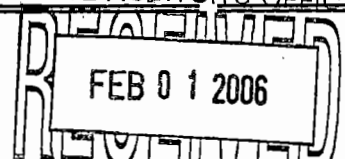
(Notary seal)

My Commission Expires: January 20, 2009

**Financial Statement Summary**

For the Year Ended 9/30/05

	Total All Funds	General Fund	See Attached.		
			Fund	Fund	Fund
Beginning Balance	\$	\$	\$	\$	\$
Total Receipts					
Total Disbursements					
Ending Balance	\$	\$	\$	\$	\$





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Daniel Jones  
& Associates

CERTIFIED PUBLIC ACCOUNTANTS

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**GLAIZE CREEK SEWER DISTRICT**

FINANCIAL STATEMENT

SEPTEMBER 30, 2005



# Daniel Jones & Associates

MEMBERS OF  
MISSOURI SOCIETY OF CPA'S  
AMERICAN INSTITUTE OF CPA'S

CERTIFIED PUBLIC ACCOUNTANTS

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Board of Directors  
Glaize Creek Sewer District  
P.O. Box 305  
Barnhart, Missouri 63012

We have compiled the accompanying balance sheet of Glaize Creek Sewer District (a political subdivision) as of September 30, 2005, and the related budget to actual statement of income and retained earnings for the one month and year then ended, in accordance with Statements on Standards for Accounting and Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Daniel Jones & Associates*

Daniel Jones & Associates  
Certified Public Accountants, P.C.

October 24, 2005

GLAIZE CREEK SEWER DISTRICT  
BALANCE SHEET  
SEPTEMBER 30, 2005

ASSETS

CURRENT ASSETS

Cash On Hand	75.61
Cash In Bank-First Bank	35,271.73
Cash In Bank-Keystone M/M	176,628.43
Cash In Bank-Keystone-S/NOW	427,117.34
CD-Bloomsdale Bank	33,858.97
USBancorp Leasing	109,767.25
Accounts Receivable	29,396.77
New Plant Financing Costs	11,855.89
<b>Total Current Assets</b>	<b>823,971.99</b>

823,971.99

FIXED ASSETS

<u>Account Description</u>	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>
Land and Land Rights	501,299.99		501,299.99
Property, Plant & Equipment	1,300,012.78	180,455.19	1,119,557.59
Office Building	113,433.08	18,058.04	95,375.04
Kneff Sewer Extension	52,987.73	13,909.22	39,078.51
New Plant-Phoenix	123,393.06	20,565.52	102,827.54
Storage Lagoon	24,230.76	16,784.73	7,446.03
Lab Equipment	32,725.98	28,491.46	4,234.52
Automotive Equipment	38,815.07	38,815.07	0.00
Village Facility	4,499.99	4,499.99	0.00
Old Barnhart Line-1981	11,634.85	7,982.77	3,652.08
Old Barhnart Line-1984	291,937.00	200,301.10	91,635.90
7-11 Extension Line	28,750.00	17,329.82	11,420.18
Computer Equipment	19,533.65	19,427.55	106.10
Office Equipment	4,488.28	3,937.35	550.93
Sludge Field	19,690.35	11,604.99	8,085.36
Glaize Creek Valley	698,616.88	333,783.68	364,833.20
Liguori Road/61-67 Extension	12,111.51	3,015.20	9,096.31
Steinbrueck Extension	4,397.50	732.96	3,664.54
Village of Jefferson	36,847.82	18,116.85	18,730.97
Highway M	641,040.00	102,050.36	538,989.64
Rock Church	296,325.27	49,387.60	246,937.67
New Plant	973,697.48	156,926.61	816,770.87
Discharge Rte. to River	518,554.12	77,460.15	441,093.97
Fencing	7,600.00	7,022.36	577.64
Tools	37,584.00	32,877.51	4,706.49
Old Lemay Ferry	2,847.50	474.60	2,372.90
Moss Hollow Lane	1,508.00	226.22	1,281.78
Renovation Plant II	467,581.71	46,757.06	420,824.65
Storage Building	23,515.10	2,842.66	20,672.44
Sewer Line-Walgreens Rt M	14,130.00	667.25	13,462.75
Barnhart Hills	5,000.00	0.00	5,000.00
Prospect Line Extension	3,783.50	0.00	3,783.50
Palmer Lane Line Extension	6,649.00	0.00	6,649.00
<b>Total Fixed Assets</b>	<b>6,319,221.96</b>	<b>1,414,503.87</b>	<b>4,904,718.09</b>

4,904,718.09

GLAIZE CREEK SEWER DISTRICT  
BALANCE SHEET  
SEPTEMBER 30, 2005

TOTAL ASSETS		<u>5,728,690.08</u>
	LIABILITIES	
CURRENT LIABILITIES		
USbancorp Leasing	49,236.94	
Accrued Fica & Fed W/H	1,713.00	
Accrued Insurance	<u>14,813.04</u>	
Total Current Liabilities		65,762.98
LONG-TERM LIABILITIES		
Firststar Leasing	<u>1,034,415.34</u>	
Total Long-Term Liabilities		<u>1,034,415.34</u>
Total Liabilities		1,100,178.32
CONTRIBUTIONS IN AID OF CONSTRUCTION AND RETAINED EARNINGS		
CONTRIBUTIONS IN AID OF CONSTRUCTION		
Contribution In Aid Of Constr Glaize Creek Valley	1,935,044.85	
State Grant	37,900.00	
State Grant-Highway M Project	329,521.00	
HUD Special Purpose Grant	758,652.00	
EPA Grant through Jefferson County	78,000.00	
Total Contr. in Aid of Constr.	<u>160,100.00</u>	3,299,217.85
Retained Earnings		<u>1,329,293.91</u>
Total Contributions in Aid of Construction & Retained Earnings		<u>4,628,511.76</u>
TOTAL LIABILITIES, CONTRIBUTION IN AID OF CONSTRUCTION & RETAINED EARNINGS		<u>5,728,690.08</u>



GLAIZE CREEK SEWER DISTRICT  
STATEMENT OF INCOME AND RETAINED EARNINGS

---THIS YEAR ACTUAL---

	ANNUAL BUDGET	I MONTH ENDED SEP. 30, 2005	YEAR ENDED SEP. 30, 2005	YEAR TO DATE BUDGET SEP. 30, 2005	BUDGET VARIANCE	REMAINING BUDGET
<b>INCOME</b>						
Service Fees Billed	700,000.00	58,950.44	694,397.74	700,000.00	(5,602.26)	0.00
Late Charges	13,500.00	772.95	13,743.62	13,500.00	243.62	0.00
Connect Fees	150,000.00	0.00	128,600.00	150,000.00	(21,400.00)	0.00
Total Income	863,500.00	59,723.39	836,741.36	863,500.00	(26,758.64)	0.00
<b>EXPENSES</b>						
Accounting	5,050.00	350.00	4,835.00	5,050.00	215.00	0.00
Answering Service	600.00	50.00	658.66	600.00	(58.66)	0.00
Audit Expense	3,000.00	0.00	3,000.00	3,000.00	0.00	0.00
Bank & Credit Card Fees	600.00	57.52	833.25	600.00	(233.25)	0.00
Continuing Education	1,500.00	0.00	622.84	1,500.00	877.16	0.00
Dues & Subscriptions	100.00	0.00	25.00	100.00	75.00	0.00
Election Expense	2,000.00	0.00	55.00	2,000.00	1,945.00	0.00
Employee Benefits	4,500.00	0.00	3,528.22	4,500.00	971.78	0.00
Employee Benefits-Medical	26,000.00	2,036.20	24,549.66	26,000.00	1,450.34	0.00
Employee Benefits-Retirement	47,530.00	4,483.61	48,308.29	47,530.00	(778.29)	0.00
Engineering	1,000.00	0.00	3,411.76	1,000.00	(2,411.76)	0.00
Heat, Light & Power	50,000.00	3,786.66	39,680.11	50,000.00	10,319.89	0.00
Insurance-Directors & Bonding	700.00	41.67	500.04	700.00	199.96	0.00
Insurance-Property	8,200.00	636.17	7,634.04	8,200.00	565.96	0.00
Insurance-Workmen's Comp.	5,000.00	556.58	15,130.96	5,000.00	(10,130.96)	0.00
Interest-lease	70,000.00	5,226.61	62,824.35	70,000.00	7,175.65	0.00
Lab Supplies	2,000.00	1,004.51	2,497.23	2,000.00	(497.23)	0.00
Lease Expense	0.00	0.00	58.00	0.00	(58.00)	0.00
Legal	1,500.00	375.57	1,695.84	1,500.00	(195.84)	0.00
Maintenance & Repairs	35,000.00	1,050.02	36,803.94	35,000.00	(1,803.94)	0.00
Processing Liens	0.00	0.00	(200.00)	0.00	200.00	0.00
Office Expense	6,000.00	60.11	3,295.22	6,000.00	2,704.78	0.00
Operating Permit	3,500.00	0.00	1,689.77	3,500.00	1,810.23	0.00
Payroll Taxes	18,200.00	1,714.95	17,966.27	18,200.00	233.73	0.00
Postage	3,700.00	0.00	3,380.68	3,700.00	319.32	0.00
Rent	7,632.00	675.00	8,289.96	7,632.00	(657.96)	0.00
Salaries	237,630.00	22,418.00	237,630.93	237,630.00	(0.93)	0.00
Sludge Removal	20,000.00	525.00	1,592.10	20,000.00	18,407.90	0.00
Subcontract	56,000.00	5,140.96	60,606.88	56,000.00	(4,606.88)	0.00
Supplies	0.00	0.00	180.00	0.00	(180.00)	0.00
Telephone	7,600.00	622.27	7,867.73	7,600.00	(267.73)	0.00
Tractor Rental	6,100.00	540.00	4,290.00	6,100.00	1,810.00	0.00
Trash Hauling	1,000.00	70.65	858.90	1,000.00	141.10	0.00
Travel & Entertainment	2,500.00	0.00	2,107.15	2,500.00	392.85	0.00
Truck-Gas & Repairs	5,500.00	1,396.71	10,197.24	5,500.00	(4,697.24)	0.00
Truck Rental	11,700.00	1,175.00	11,700.00	11,700.00	0.00	0.00
Disconnect Fees	0.00	1,700.00	3,700.00	0.00	(3,700.00)	0.00
Uniforms	3,000.00	986.40	3,020.99	3,000.00	(20.99)	0.00
Water	3,800.00	332.01	3,730.17	3,800.00	69.83	0.00
Total Expenses	658,142.00	57,012.18	638,556.18	658,142.00	19,585.82	0.00
<b>OPERATING PROFIT OR (LOSS)</b>	<b>205,358.00</b>	<b>2,711.21</b>	<b>198,185.18</b>	<b>205,358.00</b>	<b>(7,172.82)</b>	<b>0.00</b>

GLAIZE CREEK SEWER DISTRICT  
STATEMENT OF INCOME AND RETAINED EARNINGS

	ANNUAL BUDGET	1 MONTH ENDED SEP. 30, 2005	YEAR ENDED SEP. 30, 2005	YEAR TO DATE BUDGET SEP. 30, 2005	BUDGET VARIANCE	REMAINING BUDGET
<b>OTHER INCOME</b>						
Septic Tank-Pumpout	1,000.00	0.00	1,565.00	1,000.00	565.00	0.00
Inspection Fees	15,000.00	0.00	0.00	15,000.00	(15,000.00)	0.00
Testing	1,500.00	80.00	1,026.00	1,500.00	(474.00)	0.00
Interest Income	3,000.00	793.19	5,678.59	3,000.00	2,678.59	0.00
Total Other Income	<u>20,500.00</u>	<u>873.19</u>	<u>8,269.59</u>	<u>20,500.00</u>	<u>(12,230.41)</u>	<u>0.00</u>
<b>OTHER EXPENSE</b>						
Depreciation Expense	<u>154,500.00</u>	<u>13,214.47</u>	<u>154,842.55</u>	<u>154,500.00</u>	<u>(342.55)</u>	<u>0.00</u>
Total Other Expense	<u>154,500.00</u>	<u>13,214.47</u>	<u>154,842.55</u>	<u>154,500.00</u>	<u>(342.55)</u>	<u>0.00</u>
	<u>71,358.00</u>	<u>(9,630.07)</u>	51,612.22	<u>71,358.00</u>	<u>(19,745.78)</u>	<u>0.00</u>
RETAINED EARN-SEPT 30, 2004			<u>1,277,681.69</u>			
RETAINED EARN-SEP. 30, 2005			<u>1,329,293.91</u>			