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Audited Financial Statements, 2005

Joachim-Plattin Townships Ambulance District

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**JOACHIM-PLATTIN TOWNSHIPS
AMBULANCE DISTRICT**

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 2005

**Daniel Jones
& Associates**

CERTIFIED PUBLIC ACCOUNTANTS

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**Daniel Jones
& Associates**
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Joachim-Plattin Townships
Ambulance District
Festus, MO 63028

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and the aggregate remaining fund information of the Joachim-Plattin Townships Ambulance District as of and for the year ended December 31, 2005, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Joachim-Plattin Townships Ambulance District's management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities and the aggregate remaining fund information of the Joachim-Plattin Townships Ambulance District as of December 31, 2005, and the respective changes in financial position and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 24, 2006 on our consideration of District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

The accompanying required supplementary information, management's discussion and analysis and budgetary comparison information on pages 3 through 7 and 20-21 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America.

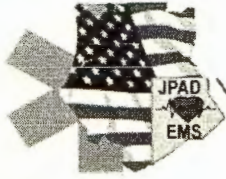
We have applied certain limited certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The *supplementary information* listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Daniel Jones & Associates

DANIEL JONES & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

May 24, 2006



Joachim-Plattin Ambulance District

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Curtis P. Stueve – Administrator

E-Mail: jpad@sbcglobal.net

JOACHIM-PLATTIN AMBULANCE DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED DECEMBER 31, 2005

The discussion and analysis of the Joachim-Plattin Ambulance District's financial performance provides an overall review of the District's financial activities for the year ended December 31, 2005. The intent is to look at the District's financial performance as a whole.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2005 are as follows:

- The net assets for the General Fund were \$3.8 million.
- General Fund revenues were \$3.2 million.
- Property taxes, represented \$2.2 million of the General Fund revenue total or 68%.
- Ambulance billings represented \$1.0 million of the General Fund revenue total or 31%.
- Expenditures for the General Fund were \$2.8 million.
- The District had improvements performed on existing buildings with a total cost of \$22,803.

1. USING THIS ANNUAL FINANCIAL REPORT

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34.

Report Components

This annual report consists of three parts as follows:

Government-wide Financial Statements: The Statement of Net Assets and the Statement of Activities provide information about the activities of the District government-wide (or "as a whole") and present a longer-term view of the District's finances.

Notes to the Financial Statements: The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

Required Supplementary Information: This Management Discussion and Analysis and the Budgetary Comparison Schedules represent financial information required to be presented by the GASB. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as "the basic financial statements").

Reporting the District as a Whole

The District's Reporting Entity Presentation

This annual report includes all activities for which the Joachim-Plattin Ambulance District is fiscally responsible.

The primary government is Joachim-Plattin Ambulance District.

The Government-wide Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the District's finances is "Is the District as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the District as a whole and about its activities in a way that helps answer this question.

These two statements report the District's net assets and changes in them. You can think of the District's net assets – the difference between assets and liabilities – as one way to measure the District's financial health or financial position. Over time, increases or decreases in the District's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the District's real estate tax base.

In the Statement of Net Assets and the Statement of
Activities, we have one kind of activity:

Governmental activities – All of the District's basic services are reported here.
Property taxes and ambulance fees finance all of the activities.

2. FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

For the year ended December 31, 2005, net assets of the District changed as follows:

<u>Net Assets</u>	Governmental Activities <u>12/31/2005</u>	<u>2004</u>
Beginning net assets	\$ 3,403,770	\$3,317,422
Increase (Decrease) in net assets	<u>433,471</u>	<u>86,348</u>
Ending net assets	<u>\$ 3,837,241</u>	<u>\$3,403,770</u>
Changes in Net Assets	Governmental Activities <u>12/31/2005</u>	<u>2004</u>
Revenues	\$3,577,196	\$2,498,758

Program expenses	(3,143,725)	(2,412,410)
Increase (Decrease) in net assets	<u>\$ 433,471</u>	<u>\$ 86,348</u>

3. ANALYSIS OF RESULTS OF OPERATIONS

Governmental Activities

To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice that expenses are listed first with revenues from that particular program reported below it. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the District's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees. All other governmental revenues are reported as general. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

For the year ended December 31, 2005, the District's governmental activities were funded as follows:

<u>General Fund</u>				
<u>Sources of Funds</u>				
<u>Governmental Activities</u>	<u>12/31/2005</u>	<u>%</u>	<u>12/31/04</u>	<u>%</u>
Taxes, penalties and interest	\$2,152,495	68	\$1,619,569	65
Ambulance charges	1,026,822	31	842,889	34
Interest Revenue	30,410	1	12,309	0
Miscellaneous revenue	7,411	0	23,991	1
Total	\$3,217,138	100	\$2,498,758	100
<u>Use of Funds in</u>				
<u>Governmental Activities</u>	<u>12/31/2005</u>	<u>%</u>	<u>12/31/04</u>	<u>%</u>
<u>Public Safety – ambulance services:</u>				
Personnel –wages & benefits	\$2,242,472	81	\$1,942,528	81
Maintenance	72,804	2	46,355	2
Depreciation	136,959	5	129,066	5
Utilities	25,944	1	23,010	1
Other Expenses	262,543	10	235,730	10
Med equipment/supplies/expenses	42,945	1	35,721	1
Total	\$2,783,667	100	\$2,412,410	100

For the year ended December 31, 2005, total expenses for governmental activities amounted to \$2,783,667. Of these total expenses, taxpayers and other general revenues funded \$2,783,667.

4. **SIGNIFICANT TRANSACTIONS**

Building improvements were purchased.

5. **GENERAL FUND BUDGETARY HIGHLIGHTS**

For the year ended December 31, 2005, General Fund expenditures were \$138,740 below final appropriations, while actual resources available for appropriation were \$425,438 above the final budgeted amount.

6. **CAPITAL ASSETS AND DEBT ADMINISTRATION**

Government Capital Assets (Net of Depreciation)

At the end of December 31, 2005, the District has \$1,605,056 invested in capital assets, net of depreciation (see table below). This represents a net decrease of \$114,149 or 7%.

CAPITAL ASSETS
(Net of accumulated depreciation)

<u>Governmental Activities</u>	<u>Year Ended</u> <u>12/31/2005</u>
Land	\$ 288,384
Buildings	985,751
Ambulances and vehicles	219,187
Medical Equipment	58,827
Radio Equipment	8,900
Office furniture and fixtures	<u>44,007</u>
TOTALS	<u>\$1,605,056</u>

This year's more significant capital asset additions included:

New equipment and furniture	\$ 11,641
Building improvements and remodeling	<u>11,162</u>
TOTAL	<u>\$ 22,803</u>

Long-Term Debt

At year-end, the District had \$402,103 in long-term debt, which is related to governmental-type activities.

	Balance at <u>December 31, 2005</u>
Lease Payable	<u>\$402,103</u>
Total	<u>\$402,103</u>

7. **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

For the year ending December 31, 2006, the General Fund has been budgeted consistent with the year ended December 31, 2005.

8. **CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens and taxpayers with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions concerning this report or need additional information, contact Administrator Curt Stueve at PO Box 124, Festus, MO 63028.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
STATEMENT OF NET ASSETS
GOVERNMENTAL ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

ASSETS

CURRENT ASSETS:

Cash	\$ 71,312
Investments	1,617,926
Receivables (Net of Allowances for Uncollectibles)	
Taxes	945,035
Accounts	673,582
Prepaid Items	31,355
Deposits	250

TOTAL CURRENT ASSETS:	3,339,460
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CAPITAL ASSETS BEING DEPRECIATED:

Fixed Assets (Net of Accumulated Depreciation)	1,316,672
--	-----------

CAPITAL ASSETS NOT BEING DEPRECIATED:

Land Cost	288,384
Construction in process	40,202

TOTAL CAPITAL ASSETS (NET OF ACCUMULATED DEPRECIATION)	1,645,258
--	-----------

TOTAL ASSETS	4,984,718
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LIABILITIES

CURRENT LIABILITIES:

Accounts Payable	24,069
Lease Payable - Current Portion	96,496
Payroll Taxes Payable	5,317
Compensated Absences Payable	433,760
Due to Pension Plan	142,921
Deferred Revenue	139,307

TOTAL CURRENT LIABILITIES	841,870
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NONCURRENT LIABILITIES

Lease Payable	402,103
Less Current Portion	(96,496)

TOTAL NONCURRENT LIABILITIES	305,607
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TOTAL LIABILITIES	1,147,477
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NET ASSETS

Unreserved	3,837,241
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TOTAL ASSETS	\$ 3,837,241
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The Accompanying Notes are an Integral Part of the Financial Statements.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
STATEMENT OF ACTIVITIES
GOVERNMENTAL ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2005

EXPENSES	
Personal Services	\$ (2,242,472)
Supplies	(42,945)
Maintenance	(72,804)
Utilities	(25,944)
Other Expenses	(241,812)
Depreciation	(136,959)
Interest	(20,731)
Total Program Expenses	<u>(2,783,667)</u>
PROGRAM REVENUE	
Charges for Services	1,386,880
Write Downs and Bad Debts	(360,058)
Total Program Revenue	<u>1,026,822</u>
NET PROGRAM EXPENSE	(1,756,845)
GENERAL REVENUE	
Taxes	2,152,495
Interest Income	30,410
Miscellaneous	7,411
Total General Revenue	<u>2,190,316</u>
INCREASE IN NET ASSETS	433,471
NET ASSETS, BEGINNING OF YEAR	<u>3,403,770</u>
NET ASSETS, END OF YEAR	<u>\$ 3,837,241</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
STATEMENT OF CASH FLOWS -
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2005

CASH FLOW FROM OPERATING ACTIVITIES	
Net Income	\$ 433,471
ADJUSTMENTS TO RECONCILE NET INCOME TO CASH PROVIDED BY OPERATING ACTIVITIES	
Depreciation	136,959
(INCREASE) OR DECREASE IN	
Accounts Receivable - Taxes	840,315
Accounts Receivable - Accounts	(132,959)
Prepaid Items	376
INCREASE OR (DECREASE) IN	
Accounts Payable	(11,652)
Withheld Payroll Taxes	178
Accrued Insurance	310
Compensated Absences	71,319
Pension	1,070
Deferred Revenue	(254,404)
Net Cash Provided by Operating Activities	<u>1,084,983</u>
CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Investments	(1,021,014)
Net Cash Used in Investing Activities	<u>(1,021,014)</u>
CASH FLOW FROM FINANCING ACTIVITIES	
Lease Purchase Repayment	(93,323)
Construction in Progress	(40,202)
Purchase of Fixed Assets	(22,812)
Net Cash Used in Financing Activities	<u>(156,337)</u>
NET DECREASE IN CASH	(92,368)
CASH BALANCE, BEGINNING OF YEAR	<u>163,679</u>
CASH BALANCE, END OF YEAR	<u><u>\$ 71,311</u></u>
SUPPLEMENTAL INFORMATION:	
Taxes	<u>\$ 123,743</u>
Interest	<u>\$ 20,731</u>

The Accompanying Notes are an Integral Part of the Financial Statements

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST
FOR THE YEAR ENDED DECEMBER 31, 2005

	December 31, 2005
	PENSION TRUST
ASSETS	
Investments	\$ 2,213,240
Due from Enterprise Fund	<u>142,921</u>
TOTAL ASSETS	<u><u>2,356,161</u></u>
Reserved for Employee's Retirement System	\$ <u><u>2,356,161</u></u>

The Accompanying Notes are an Integral Part of the Financial Statements.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2005

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Joachim-Plattin Townships Ambulance District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

The Joachim-Plattin Townships Ambulance District was created on April 15, 1975, by a vote of the citizens. The District was created to provide ambulance service for the citizens of the Joachim-Plattin Townships of Jefferson County, Missouri.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic—but not the only—criterion for including a potential unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

B. Basis of Presentation

The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the District as a whole excluding fiduciary activities. The primary government is presented within the financial statements with the focus on the governmental activities. Individual funds are not displayed but the Statements distinguish governmental activities, generally supported by taxes and District general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. Program revenues include charges for services, taxes and other revenue sources not properly included with program revenues are reported as general revenues.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2005

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

All proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. Fund equity, (i.e., net total assets) is segregated into contributed capital and Reserved and /or Unreserved Net Assets. Proprietary fund type statement of activities present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

D. Budgets

In compliance with Missouri state statutes budgets are adopted on a cash basis. Annual appropriated budgets are adopted for the enterprise fund. All annual appropriations lapse at fiscal year end.

E. Cash and investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government. Enterprise fund investments are stated at cost. Pension plan investments are stated at cost.

F. Fixed Assets

All purchased fixed assets are valued at cost. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable. Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method.

G. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of Statement of Financial Accounting Standards No. 43 *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2005

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

G. Compensated Absences (continued)

However, a liability is recognized for that portion of accumulated sick leave benefits estimated to be taken as "terminal leave" prior to retirement.

II. CASH AND INVESTMENTS

A. Deposits

State statutes require that all deposits in financial institutions be fully collateralized by U.S. Government obligations or its agencies and instrumentalities or direct obligations of Missouri or its agencies and instrumentalities that have a market value of not less than the principal amount of the deposits. The District's deposits, including certificates of deposit, were fully insured or collateralized as required by state statutes at December 31, 2005. At year-end, the carrying amount of the District's deposits was \$ 71,312 with respective bank balances totaling \$90,122. Of the total bank balance, the Federal Depository Insurance Corporation (FDIC) covered \$100,000. The remainder was covered by collateral held by the Federal Reserve Bank in the District's name under a joint safekeeping agreement with Commerce Bank.

B. Investments

The District may purchase any investment allowed by the State Treasurer. The investments that are represented by specific securities are classified as to level of risk by the three categories described below:

1. *Category 1* – Insured or registered, or securities held by the District or by its agent in the District's name.
2. *Category 2* – Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the District's name.
3. *Category 3* – Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the District's name.

BALANCE AT DECEMBER 31, 2005

	Credit Risk Category			Fair Value	Maturity Date
	1	2	3		
Investments:					
FNMA Discount Note	X			\$ 1,030,140	1/03/06
FNMA Discount Note	X			97,927	6/13/06
FNMA Discount Note	X			97,787	5/10/06
FNMA Discount Note	X			97,870	4/12/06
FNMA Discount Note	X			98,017	3/07/06
FNMA Discount Note	X			98,081	2/07/06
FNMA Discount Note	X			98,104	1/02/06
Total Fair Value/Portfolio				<u>\$ 1,617,926</u>	

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2005

III. ACCOUNTS RECEIVABLE

As of December 31, 2005, accounts receivable consisted of the following:

	Taxes	Ambulance Service
Current Accounts	\$ 945,035	\$ 962,260
With Collection Agency	0	0
	<u>945,035</u>	<u>962,260</u>
Allowance for Uncollectibles	0	(288,678)
Net Accounts Receivable	<u>945,035</u>	<u>673,582</u>
Deferred Revenue	<u>\$ 139,307</u>	<u>\$ 0</u>

The District estimates that the taxes 3 years delinquent will be uncollectible. Tax revenues received subsequent to 60 days after the fiscal year-end have been deferred to the subsequent year. Of the ambulance service receivables, the District estimates that the amounts are one year delinquent, as well as 30 percent of the current accounts will be uncollectible.

IV. FIXED ASSETS – PROPRIETARY FUND TYPES

The following is a summary of proprietary fund-type fixed assets at December 31, 2005:

	Balances 1/1/05	Additions	Deletions	Balance 12/31/05
Land	\$ 288,384	0	0	288,384
Building	1,298,320	11,162	0	1,309,482
Ambulances	727,371	0	0	727,371
Communication Systems	83,589	0	0	83,589
Office Furniture	130,391	3,066	0	133,457
Medical Equipment	177,240	7,482	0	184,722
Computer Software	23,831	1,100	0	24,931
Vehicles	24,938	0	0	24,938
Construction in Progress	0	40,202	0	40,202
Total Fixed Assets	<u>2,754,064</u>	<u>63,012</u>	<u>0</u>	<u>2,817,076</u>
Accumulated Depreciation	<u>(1,034,859)</u>	<u>(136,959)</u>	<u>0</u>	<u>(1,171,818)</u>
Net Fixed Assets	<u>\$ 1,719,205</u>	<u>(73,947)</u>	<u>0</u>	<u>1,645,258</u>

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2005

IV. FIXED ASSETS – PROPRIETARY FUND TYPES (CONCLUDED)

The following estimated useful lives are used to compute depreciation:

Building and Improvements	7 to 20 years
Ambulances	7 years
Other	3 to 10 years

V. ASSESSED VALUATION AND TAX LEVY

Assessed Valuation:	2004
Real Estate	401,517,900
Personal Property	151,771,685
Locally Assessed Railroad & Utility	33,882,767
State Assessed Railroad & Utility	42,142,348
	<u>629,314,700</u>
Tax Levy:	
General Revenue	<u>.3258</u>

The Tax Calendar for 2005 is as follows:

The tax assessment is based on property owned January 1, 2005.
The tax rate is set by August 31, 2005.
Tax bills are mailed November 1, 2005.
Taxes become delinquent after December 31, 2005.

VI. COMPENSATED ABSENCES

The District has recognized a liability for vacation pay as well as sick pay that are estimated will be currently payable. An analysis of the liability as of December 31, 2005 is as follows:

	Liability Recognized
Sick Pay	383,424
Vacation	50,336
	<u>433,760</u>

VII. CAPITAL LEASE

The District entered into a lease agreement during 2004 to finance new construction. The construction was for an addition to House #1 and the construction of House #3. The District has expended \$495,426 out of the \$700,000, maximum allowed, prior to December 31, 2005.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2005

VI. CAPITAL LEASE (CONCLUDED)

Assuming the full \$700,000 will be expended for construction, the annual debt service requirements are as follows:

Year	Interest	Principal	Payments
2006	17,558	96,496	114,054
2007	14,278	99,776	114,054
2008	10,885	103,169	114,054
2009	7,377	106,675	114,052
2010	3,751	110,307	114,058
	<u>53,849</u>	<u>516,423</u>	<u>570,272</u>

VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to five percent (5%) of the assessed valuation of the district (excluding state assessed railroad and utilities). The District did not exceed the legal debt margin at December 31, 2005.

VIII. PENSION PLAN

The Joachim-Plattin Townships Ambulance District Pension Plan and Trust is a defined contribution pension plan established by the Joachim-Plattin Townships Ambulance District to provide retirement benefits to employees. The plan is administered by an administrative committee appointed by the District Board. Plan assets are held in trust by Fidelity Trust Company and Fidelity Management Trust Company. At December 31, 2005, there were 17 plan members. The District is required to contribute 10% of annual covered payroll. Plan provisions and contribution requirements are established and may be amended by the Board of Directors of the District. Each employee's account is self-directed within guidelines established by the trustees. Pension contributions expense for 2005 was \$142,921.

IX. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage in any of the past three years.

X. LITIGATION

The District is not a defendant in any litigation as of December 31, 2005.

JOACHIM-PLATTIN TOWNSHIP AMBULANCE DISTRICT
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2005

	Budgeted Amounts			Variance With Final budget Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Net Program Revenue	\$ 976,200	\$ 976,200	\$ 1,026,822	\$ 50,622
Taxes	1,805,500	1,805,500	1,784,507	(20,993)
Interest and Miscellaneous	10,000	10,000	37,821	27,821
Total Revenues	2,791,700	2,791,700	2,849,150	57,450
EXPENDITURES:				
Personal Services	2,323,857	2,323,857	2,171,153	152,704
Supplies	34,500	34,500	42,945	(8,445)
Maintenance	44,500	44,500	72,296	(27,796)
Utilities	35,200	35,200	25,944	9,256
Other Expenses	356,295	356,295	221,230	135,065
Depreciation	-	-	-	-
Contingency	20,000	20,000	-	20,000
Debt Service:				
Principal payments	36,000	36,000	93,323	(57,323)
Interest and fiscal charges	-	-	20,731	(20,731)
Capital Outlay:				
Property, equipment and buildings	144,055	144,055	63,014	81,041
Purchase of Investments	-	-	-	-
Total Expenditures	2,994,407	2,994,407	2,710,636	283,771
OTHER SOURCES OF REVENUE				
Capital Lease Borrowings	-	-	-	-
Total other sources of revenue	-	-	-	-
EXCESS (DEFICIENCY) OF				
REVENUES OVER EXPENDITURES	\$ (202,707)	\$ (202,707)	\$ 138,514	\$ 341,221



**Daniel Jones
& Associates**
CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
"GOVERNMENT AUDITING STANDARDS"

To the Board of Directors
Joachim-Plattin Townships Ambulance District
of Jefferson County, MO

We have audited the basic financial statements of Joachim-Plattin Townships Ambulance District, as of and for the year ended December 31, 2005, and have issued our report thereon, dated May 24, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Joachim-Plattin Townships Ambulance District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Joachim-Plattin Townships Ambulance District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended for the information of the audit committee and management and is not intended to be and should not be used by anyone other than these specified parties.

Daniel Jones & Associates

DANIEL JONES & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS, P.C.

May 24, 2006

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
SUPPLEMENTAL STATEMENT
STATEMENT OF OPERATING EXPENSES -
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2005

PERSONAL SERVICES	
Salaries	\$ 1,679,941
Insurance	256,943
Pension	142,921
Payroll Taxes	123,743
Food Allowance	37,350
Medical Reimbursements	1,574
Total Personal Services	<u>2,242,472</u>
SUPPLIES	
Medical Supplies	42,070
Medical Equipment	875
Total Supplies	<u>42,945</u>
MAINTENANCE	
Ambulances	24,640
Real Estate	21,358
Medical Equipment	2,271
Office Equipment	7,305
Radios	1,154
Insurance	16,076
Total Maintenance	<u>72,804</u>
UTILITIES	
Telephone	9,160
Other	16,784
Total Utilities	<u>25,944</u>
OTHER EXPENSES	
Dispatching	46,350
Insurance	101,369
Office Supplies	16,824
Legal and Accounting	9,918
Gas and Oil	23,571
Collection Fees	945
Professional Education	9,670
Travel and Entertainment	1,741
Uniforms	9,703
Bank Charges	722
Dues and Subscriptions	2,133
Miscellaneous	7,635
Administration	1,768
Election Cost	9,463
Total Other Expenses	<u>241,812</u>
INTEREST EXPENSE	20,731
DEPRECIATION	136,959
Total Operating Expenses	<u>\$ 2,783,667</u>

The Accompanying Notes are an Integral Part of the Financial Statements.

JOACHIM-PLATTIN TOWNSHIP AMBULANCE DISTRICT
RECONCILIATION OF ACCRUAL TO CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2005

	Actual (Accrual)	Accrual to Cash Adjustment	Cash Basis
REVENUES:			
Net Program Revenue	\$ 1,026,822	\$ -	\$ 1,026,822
Taxes	2,152,495	(367,988)	1,784,507
Interest and Miscellaneous	37,821	-	37,821
Total Revenues	<u>3,217,138</u>	<u>(367,988)</u>	<u>2,849,150</u>
EXPENSES:			
Personal Services	2,242,472	(71,319)	2,171,153
Supplies	42,945	-	42,945
Maintenance	72,804	(508)	72,296
Utilities	25,944	-	25,944
Other Expenses	241,812	(20,582)	221,230
Depreciation	136,959	(136,959)	-
Interest Expense	20,731	-	20,731
Principal Payments	-	93,323	93,323
Capital Outlays	-	63,014	63,014
Total Expenses	<u><u>2,783,667</u></u>	<u><u>(73,031)</u></u>	<u><u>2,710,636</u></u>