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Annual Report, 2006

Jefferson County 911 Dispatch

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SUSAN MONTEE, CPA

Missouri State Auditor

January 26, 2007

Gregory J. Spinner, C.P.A.
Ross, Spinner & Kummer, P.C.
50 Crestwood Executive Center, Suite 400
St. Louis, MO 63126

RE: Jefferson County 911 Dispatch

Fiscal Period: One Year Ended December 31, 2006 ✓

Dear Mr. Spinner:

In accordance with Section 105.145, RSMo, we acknowledge receipt of the financial report of your political subdivision for the above-described fiscal period.

Thank you for your cooperation in sending this information.

Sincerely,

SUSAN MONTEE, CPA
STATE AUDITOR

A handwritten signature in black ink that reads "Judy Buerky".

Judy Buerky
Local Government Analyst

ROSS, SPINNER & KUMMER, P. C.

CERTIFIED PUBLIC ACCOUNTANTS

50 CRESTWOOD EXECUTIVE CENTER ~ SUITE 400

(WATSON & SAPPINGTON)

ST. LOUIS, MISSOURI 63126

FOUNDED 1928

By

FELIX G. KRAFT, C.P.A.

DENNIS J. ROSS, C.P.A.

GREGORY J. SPINNER, C.P.A.

BRUCE D. KUMMER, C.P.A.

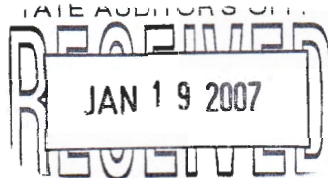
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MEMBER

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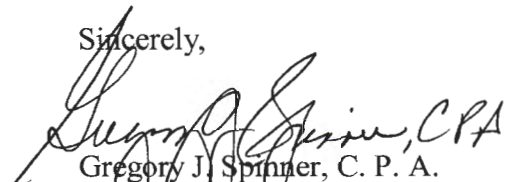


State Auditor of Missouri
P. O. Box 869
Jefferson City, Mo 65102

Dear State Official:

In accordance with Section 105.145, RSMo1978, we are submitting on behalf of our client, Jefferson County 911 Dispatch, House Springs, Missouri, their financial report for the year ended December 31, 2006. If you have any questions regarding the report, please feel free to contact us.

Sincerely,



Gregory J. Spinner, C. P. A.
ROSS, SPINNER & KUMMER, P. C.

GS/cp

Enclosure (1)

JEFFERSON COUNTY 911 DISPATCH

ANNUAL REPORT

YEAR ENDED DECEMBER 31, 2006

ROSS, SPINNER & KUMMER, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

50 CRESTWOOD EXECUTIVE CENTER • SUITE 400

ST. LOUIS, MISSOURI 63126

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ROSS, SPINNER & KUMMER, P. C.

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Jefferson County 911 Dispatch
5475 Buckeye Valley Rd.
House Springs, Missouri 63051

We have audited the accompanying financial statements of the governmental activities, and each major fund of

JEFFERSON COUNTY 911 DISPATCH

as of and for the year ended December 31, 2006, which collectively comprise the Service's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Jefferson County 911 Dispatch's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1(C), Jefferson County 911 Dispatch prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position - modified cash basis of the governmental activities and each major fund of Jefferson County 911 Dispatch as of December 31, 2006 and the respective changes in financial position - modified cash basis thereof for the year then ended in conformity with the basis of accounting described in Note 1(C).

The management's discussion and analysis and budgetary comparison information, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by the modified cash basis of accounting. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Ross, Quinn & Korman, P.C.
Certified Public Accountants

January 11, 2007
GS/cp

MANAGEMENT'S DISCUSSION AND ANALYSIS

An objective and easily readable analysis of the Service's financial activities. The Management's Discussion and Analysis presents an analytical overview of both short-term and long-term financial information.

JEFFERSON COUNTY 911 DISPATCH

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2006

The discussion and analysis of the Jefferson County 911 Dispatch's financial performance provides an overview of the Service's financial activities for the fiscal year ended December 31, 2006, within the limitations of the Service's modified cash basis of accounting. Please read it in conjunction with the financial statements.

FINANCIAL HIGHLIGHTS

Key financial highlights for the year ended December 31, 2006 are as follows:

- The net assets for the Governmental Activities decreased by \$145,656.
- Governmental activities revenue was \$2,223,628.
- Tax revenues represented \$1,053,160 of the Governmental Activities revenue or 47%.
- Expenditures for the program were \$2,369,285, of which \$1,575,983 was for wages and benefits.
- Certificates of Participation, Series 2003 principal payment was \$65,000.

USING THIS ANNUAL FINANCIAL REPORT

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34, as applicable to the Service's modified cash basis of accounting.

Report Components

This annual report consists of four parts as follows:

Government-wide Financial Statements: The Statement of Net Assets and the Statement of Activities provide information about the activities of the Service's government-wide (or "as a whole") and present a longer-term view of the Service's finances.

Fund Financial Statements: Fund financial statements focus on the individual parts of the Service's government. Fund financial statements also report the Service's operations in more detail than the government-wide statements by providing information about the Service's most significant ("major") funds. For *governmental activities*, these statements tell how these services were financed in the short term as well as what remains for future spending.

Notes to the Financial Statements: The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

Required Supplementary Information: This Management Discussion and Analysis and the General Fund, Debt Service Fund, and Capital Projects Fund Budgetary Comparison Schedules represent financial information required to be presented by the GASB. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as "the basic financial statements").

Basis of Accounting

The Service has elected to present its financial statements on a modified cash basis of accounting. This modified cash basis of accounting is a basis of accounting other than generally accepted accounting principles. Basis of accounting is a reference to *when* financial events are recorded, such as the timing for recognizing revenues, expenses and their related assets and liabilities. Under the Service's modified cash basis of accounting, revenues and expenses and related assets and liabilities are recorded when they result from cash transactions, except for the recording of depreciation expense on capital assets in the government-wide financial statements for all activities.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (*such as accounts receivable and revenue for billed or provided services not yet collected*) and certain liabilities and their related expenses (*such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities*) are not recorded in these financial statements. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the modified cash basis of accounting.

Reporting the Service as a Whole

The Service's Reporting Entity Presentation

This annual report includes all activities for which the Jefferson County 911 Dispatch is fiscally responsible.

The primary government includes the following legal entity:

- The Jefferson County 911 Dispatch

The Government-wide Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the Service's finances is "Is the Service as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the Service as a whole and about its activities in a way that helps answer this question. These statements include all of the Service's assets and liabilities resulting from the use of the modified cash basis of accounting.

These two statements report the Service's net assets and changes in them. Keeping in mind the limitations of the modified cash basis of accounting, you can think of the Service's net assets - the difference between assets and liabilities - as one way to measure the Service's financial health or financial position. Over time, increases or decreases in the Service's net assets are one indicator of whether its financial health is improving or deteriorating. You may need to consider other non-financial factors to assess the overall health of the Service.

In the Statement of Net Assets and the Statement of Activities, we have one kind of activity:

Governmental activities - All of the Service's basic services are reported here. Tax revenues, tower rental and charges for services finance most of these activities.

Reporting the Service's Most Significant Funds

The Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds - not the Service as a whole. Some funds are required to be established by State law and by bond covenants. However, the Board of Directors establish certain other funds to help control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money.

Governmental funds - All of the Service's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds report the acquisition of capital assets and payments for debt principal as expenditures and not as changes to asset and debt balances. The governmental fund statements provide a detailed short-term view of the Service's general government operations and the basic services it provides. Governmental fund information helps you determine (through a review of changes to fund balances) whether there are more or fewer financial resources that can be spent in the near future to finance the Service's program. We describe the relationship (or differences) between governmental activities reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation at the bottom of the fund financial statements. The Service considers the General Fund, Debt Service Fund, and Capital Projects Fund to be its significant or major governmental funds.

The Service currently has no fiduciary funds. *Fiduciary funds* are often used to account for assets that are held in a trustee or fiduciary capacity such as pension plan assets, assets held per trust agreements and similar arrangements.

A FINANCIAL ANALYSIS OF THE SERVICE AS A WHOLE

Net Assets - Modified Cash Basis

The Service's net assets, resulting from modified cash basis transactions, decreased from approximately \$1,928,938 to \$1,783,282 between fiscal years 2006 and 2005.

	<u>Governmental Activities</u>		<u>Total</u>
	<u>2006</u>	<u>2005</u>	<u>Percentage Change</u>
			<u>2006 - 2005</u>
Current and other assets	\$ 1,589,940.	\$ 1,727,644.	(8%)
Capital assets	<u>1,263,342.</u>	<u>1,336,582.</u>	(5%)
Total assets	<u>\$ 2,853,282.</u>	<u>\$ 3,064,226.</u>	(7%)
Long-term debt outstanding	\$ 1,070,000.	\$ 1,135,000.	(6%)
Other liabilities	<u>0.</u>	<u>287.</u>	-
Total liabilities	<u>\$ 1,070,000.</u>	<u>\$ 1,135,287.</u>	(6%)
Net assets			
Invested in capital assets, net of related debt	\$ 193,342.	\$ 201,582.	(4%)
Restricted	6,040.	6,040.	-
Unrestricted	<u>1,583,900.</u>	<u>1,721,316.</u>	(8%)
Total net assets	<u>\$ 1,783,282.</u>	<u>\$ 1,928,938.</u>	(8%)

Net assets of the Service's governmental activities decreased 8% to \$1,783,282. However, \$199,382 of those net assets either are restricted as to the purposes they can be used for or are invested in capital assets (buildings, equipment, vehicles and so on). Consequently, unrestricted net assets showed \$1,583,900 at the end of this year. Changes between 2006 and 2005 reflect an unfavorable decrease of 8%.

Changes in Net Assets - Modified Cash Basis

For the year ended December 31, 2006, net assets of the primary government (resulting from modified cash basis transactions) changed as follows:

	<u>Governmental Activities</u>		<u>Total</u>
	<u>2006</u>	<u>2005</u>	<u>Percentage Change</u>
			<u>2006 - 2005</u>
<u>Revenues -</u>			
Program revenues			
Charges for services	\$ 1,061,190.	\$ 1,047,789.	1%
General revenues			
Taxes	1,053,160.	1,190,136.	(12%)
Interest income	72,289.	45,893.	58%
Tower rental	34,814.	31,862.	9%
Miscellaneous revenue	<u>2,175.</u>	<u>771.</u>	182%
Total revenues	<u>\$ 2,223,628.</u>	<u>\$ 2,316,451.</u>	(4%)
<u>Expenses -</u>			
Public safety - 911 service:			
Personal services - wages and fringe benefits	\$ 1,575,983.	\$ 1,432,945.	10%
Depreciation	215,904.	202,474.	7%
Interest	51,954.	54,912.	(5%)
General and administrative	<u>525,443.</u>	<u>481,699.</u>	9%
Total expenses	<u>\$ 2,369,284.</u>	<u>\$ 2,172,030.</u>	9%
Increase (Decrease) in net assets	<u>\$ (145,656.)</u>	<u>\$ 144,421.</u>	(201%)

Governmental Activities

To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is the format that is significantly different from a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice that expenses are listed first with revenues from that particular program reported below it. The result is a Net (Expense)/Revenue. This type of format highlights the relative financial burden of each of the functions on the Service's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees. All other governmental revenues are reported as general. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

For the year ended December 31, 2006, total expenses for governmental activities, resulting from modified cash basis transactions, amounted to \$2,369,284. Of these total expenses, taxpayers and other general revenues funded \$1,308,094, while those directly benefiting from the program funded \$0 from grants and other contributions and \$1,061,190 from charges for services.

Net Cost of Jefferson County 911 Dispatch's Governmental Activities - Modified Cash Basis

	<u>Total Cost of Services</u>		<u>Percentage</u>	<u>Net Cost of Services</u>		<u>Percentage</u>
	<u>2006</u>	<u>2005</u>	<u>Change</u>	<u>2006</u>	<u>2005</u>	<u>Change</u>
			<u>2006 - 2005</u>			<u>2006 - 2005</u>
Public safety	\$ 2,369,284.	\$ 2,172,030.	9%	\$1,308,095.	\$1,124,242.	16%

A FINANCIAL ANALYSIS OF THE SERVICE'S FUNDS

Certain funds experienced noteworthy changes from the prior year and are highlighted as follows:

- The General Fund reported revenues of \$2,216,962 and expenditures of \$2,287,486, resulting in a decrease in fund balance of \$70,524.

General Fund Budgetary Highlights

Over the course of the year, the Board of Directors revised the General Fund budget at various times. The final adjusted budget, however, was consistent with the prior year budget.

For the year ended December 31, 2006, General Fund expenditures were \$120,440 below final appropriations, while actual resources available for appropriation were \$77,389 below the final budgeted amount.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets - Modified Cash Basis

At December 31, 2006, the Service had \$1,263,342 invested in capital assets, net of depreciation, including vehicles, equipment and towers, office furniture and fixtures, and buildings and improvements.

This represents a net decrease of \$73,241, or 5%, below last year.

PRIMARY GOVERNMENT CAPITAL ASSETS - MODIFIED CASH BASIS
(Net of accumulated depreciation)

	<u>Governmental Activities</u>	
	<u>Year Ended</u>	<u>Year Ended</u>
	<u>December 31, 2006</u>	<u>December 31, 2005</u>
Vehicles	\$ 5,263.	\$ 8,976.
Equipment and towers	1,048,728.	1,115,470.
Office furniture and fixtures	833.	1,334.
Building and improvements	208,518.	210,803.
Totals	\$ 1,263,342.	\$ 1,336,583.

This year's more significant capital asset additions included:

Radio equipment \$ 68,437.

Long-Term Debt - Modified Cash Basis

At December 31, 2006, the Service had \$1,070,000 in long-term debt arising from modified cash basis transactions, compared to \$1,135,000 at December 31, 2005. This represents a decrease of 6%. All of the debt is related to governmental activities.

Primary Government Long-Term Debt - Modified Cash Basis

	<u>Balance at December 31, 2006</u>	<u>Balance at December 31, 2005</u>
Certificates of Participation	\$ 1,070,000.	\$ 1,135,000.
Total	<u>\$ 1,070,000.</u>	<u>\$ 1,135,000.</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

For the year ending December 31, 2007, the budget is fairly consistent with the December 31, 2006 budget.

CONTACTING THE SERVICE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the Service's finances and to show the Service's accountability for the money it receives. If you have questions concerning this report or need additional financial information, contact: Brenda Shular, Jefferson County Dispatch, 5475 Buckeye Valley Rd., House Springs, Missouri, 63051.

BASIC FINANCIAL STATEMENTS

The basic financial statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-wide financial statements
- Fund financial statements
 - Governmental funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

JEFFERSON COUNTY 911 DISPATCH

**STATEMENT OF NET ASSETS - MODIFIED CASH BASIS
GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2006**

ASSETS

Cash and cash equivalents	\$ 1,589,376.47
Other assets	564.00
Capital assets:	
Other capital assets, net of accumulated depreciation	<u>1,263,341.55</u>
TOTAL ASSETS	\$ <u>2,853,282.02</u>

LIABILITIES

Long-term liabilities -	
Due within one year	\$ 70,000.00
Due in more than one year	<u>1,000,000.00</u>
TOTAL LIABILITIES	\$ <u>1,070,000.00</u>

NET ASSETS

Invested in capital assets, net of related debt	\$ 193,341.55
Restricted	6,040.53
Unrestricted	<u>1,583,899.94</u>
TOTAL NET ASSETS	\$ <u>1,783,282.02</u>

See accompanying notes to the basic financial statements.

JEFFERSON COUNTY 911 DISPATCH

**STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
GOVERNMENTAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2006**

EXPENSES

Public safety - 911 service:	
Personal services - wages and fringe benefits	\$ 1,575,983.39
Depreciation	215,904.27
Interest	51,953.74
General and administrative	<u>525,443.25</u>
	TOTAL PROGRAM EXPENSES
	\$ <u>2,369,284.65</u>

PROGRAM REVENUES

Charges for services	\$ <u>1,061,189.75</u>
	NET PROGRAM EXPENSE
	\$ <u>1,308,094.90</u>

GENERAL REVENUES

Tax revenues	\$ 1,053,160.35
Investment earnings	72,289.05
Tower rental	34,813.59
Miscellaneous	<u>2,175.53</u>
	TOTAL GENERAL REVENUES
	\$ <u>1,162,438.52</u>

CHANGE IN NET ASSETS \$ (145,656.38)

NET ASSETS -- Beginning of year 1,928,938.40

NET ASSETS -- End of year \$ 1,783,282.02

See accompanying notes to the basic financial statements.

JEFFERSON COUNTY 911 DISPATCH

**BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
DECEMBER 31, 2006**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
<u>ASSETS</u>			
Cash and investments	\$ 1,462,672.36	\$ 126,704.11	\$ 1,589,376.47
Prepaid employee withholdings	<u>564.00</u>	<u> </u>	<u>564.00</u>
TOTAL ASSETS	<u>\$ 1,463,236.36</u>	<u>\$ 126,704.11</u>	<u>\$ 1,589,940.47</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
TOTAL LIABILITIES	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Fund Balance:			
Fund Balance - reserved for improvements	\$ 6,040.53	\$	\$ 6,040.53
Fund Balance - unreserved	<u>1,457,195.83</u>	<u>126,704.11</u>	<u>1,583,899.94</u>
TOTAL FUND BALANCES	<u>\$ 1,463,236.36</u>	<u>\$ 126,704.11</u>	<u>\$ 1,589,940.47</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,463,236.36</u>	<u>\$ 126,704.11</u>	

Reconciliation to Statement of Net Assets

Amounts reported for governmental activities in the statement of the net assets are different because:

Capital assets used in governmental activities of \$2,745,953.65 are not financial resources and, therefore, are not reported in the funds, net of accumulated depreciation of \$1,482,612.10.

1,263,341.55

Long-term liabilities of \$1,070,000.00 are not due and payable in the current period and are not reported in the funds.

(1,070,000.00)

NET ASSETS OF GOVERNMENTAL ACTIVITIES

\$ 1,783,282.02

See accompanying notes to the basic financial statements.

JEFFERSON COUNTY 911 DISPATCH

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2006**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<u>REVENUES</u>				
Taxes, penalties and interest (less fees)	\$ 1,053,160.35	\$	\$	\$ 1,053,160.35
Addressing revenue	54,450.00			54,450.00
Dispatching revenue	1,006,739.75			1,006,739.75
Interest revenue	65,622.39	5,664.86	1,001.80	72,289.05
Tower revenue	34,813.59			34,813.59
Miscellaneous revenue	<u>2,175.53</u>			<u>2,175.53</u>
TOTAL REVENUES	<u>\$ 2,216,961.61</u>	<u>\$ 5,664.86</u>	<u>\$ 1,001.80</u>	<u>\$ 2,223,628.27</u>
<u>EXPENDITURES</u>				
Current:				
General and administration	\$ 2,101,362.30	\$	\$ 64.34	\$ 2,101,426.64
Capital outlay:				
Current expenditures	74,227.03		68,436.97	142,664.00
Debt Service:				
Lease payment - Principal		65,000.00		65,000.00
Interest and fees		<u>51,953.74</u>		<u>51,953.74</u>
TOTAL EXPENDITURES	<u>\$ 2,175,589.33</u>	<u>\$ 116,953.74</u>	<u>\$ 68,501.31</u>	<u>\$ 2,361,044.38</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers in	\$	\$ 112,996.49	\$	\$ 112,996.49
Transfers out	<u>(111,897.12)</u>		<u>(1,099.37)</u>	<u>(112,996.49)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ (111,897.12)</u>	<u>\$ 112,996.49</u>	<u>\$ (1,099.37)</u>	<u>\$ 0.00</u>
<u>NET CHANGE IN FUND BALANCES</u>	<u>\$ (70,524.84)</u>	<u>\$ 1,707.61</u>	<u>\$ (68,598.88)</u>	<u>\$ (137,416.11)</u>
<u>FUND BALANCES - Beginning of year</u>	<u>1,533,761.20</u>	<u>124,996.50</u>	<u>68,598.88</u>	<u>1,727,356.58</u>
<u>FUND BALANCES - End of year</u>	<u>\$ 1,463,236.36</u>	<u>\$ 126,704.11</u>	<u>\$ 0.00</u>	<u>\$ 1,589,940.47</u>

See accompanying notes to the basic financial statements.

JEFFERSON COUNTY 911 DISPATCH

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2006**

Reconciliation to the Statement of Activities

Net change in fund balance - total governmental funds \$ (137,416.11)

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures while
governmental activities report depreciation expense as to allocate those
expenditures over the life of the assets:

Capital asset purchases capitalized	142,664.00
Depreciation expense	(215,904.27)

Repayment of debt principal is an expenditure in the general fund, but the repayment reduces long-term liabilities in the statement of net assets.	<u>65,000.00</u>
--	------------------

Change in Net Assets of Governmental Activities \$ (145,656.38)

See accompanying notes to the basic financial statements.

NOTES TO FINANCIAL STATEMENTS

JEFFERSON COUNTY 911 DISPATCH

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As discussed further in Note 1(C), these financial statements are presented on a modified cash basis of accounting. This modified basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied, to the extent they are applicable to the modified cash basis of accounting, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

A. Financial Reporting Entity

The Service's financial reporting entity is comprised of the following:

Primary Government:	Jefferson County 911 Dispatch
Component Units:	None

In determining the financial reporting entity, the Service complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

B. Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Assets and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements represent the Service's governmental activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other non-exchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. An emphasis is placed on major funds. A fund is considered major if it is the primary operating fund of the Service or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund are at least 10% of the corresponding total for all funds of that category or type, and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund are at least 5% of the corresponding total for all governmental funds combined.

The funds of the financial report entity are described as follows:

Governmental Funds

General Fund

The General Fund is the primary operating fund of the Service and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of long-term debt principal and interest.

Capital Projects Fund

The Capital Projects Fund is used to account for financial resources to be used for the acquisition, construction, or improvement of major capital items. The capital projects fund accounts for the proceeds of the certificates of participation issued by the Service.

C. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe “how” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the government-wide Statement of Net Assets and the Statement of Activities, governmental activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting, as defined in item (b) following.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus, as applied to the modified cash basis of accounting, is used as appropriate:

- a. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. Governmental activities utilize an “economic resources” measurement focus in the Statement of Net Assets and in the Statement of Activities. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), financial position and cash flows. All assets and liabilities (whether current or non-current, financial or non-financial) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Assets and Statement of Activities and the fund financial statements, governmental activities are presented using a modified cash basis of accounting. This basis recognizes assets, liabilities, net assets/fund equity, revenues and expenditures/expenses when they result from cash transactions with a provision for depreciation in the government-wide statements.

This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements.

If the Service utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

D. Assets, Liabilities and Equity

Cash and Cash Equivalents

“Cash and cash equivalents” includes all demand and savings accounts, and certificates of deposit.

Capital Assets

The Service’s modified cash basis of accounting reports capital assets resulting from cash transactions and reports depreciation where appropriate. The accounting treatment over property, plant and equipment (capital assets) depends on whether the assets are unreported in the government-wide or fund financial statements.

Government-Wide Statements

In the government-wide financial statements, capital assets arising from cash transactions are accounted for as assets in the Statement of Net Assets. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at their estimated fair value at the date of donation.

Depreciation of all exhaustible capital assets arising from cash transactions is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets’ estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$1000` is used to report capital assets. The range of estimated useful lives by type of asset is as follows:

- Vehicles	7 years
- Equipment and towers	5 - 10 years
- Office furniture and fixtures	10 years
- Buildings and improvements	20 years

Fund Financial Statements

In the fund financial statements, capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Long-Term Debt

All long-term debt arising from cash basis transactions to be repaid from governmental resources are reported as liabilities in the government-wide statements.

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest is reported as expenditures.

Compensated Absences

As a result of the use of the modified cash basis of accounting, liabilities related to accrued compensated absences are not recorded in the government-wide or fund financial statements. Expenditures/expenses related to compensated absences are recorded when paid. Employees must use accrued vacation leave. If not used during the year, the vacation time will be lost. Employees are paid 100% of their accumulated vacation pay and accrued comp time when they terminate their employment for any reason. Accumulated sick leave is paid at a rate of 20% upon termination of employment or upon request.

Equity Classification

Government-Wide Statements:

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvements of those assets.
- b. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

It is the Service's policy to first use restricted net assets prior to the use of unrestricted net assets when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements:

Governmental fund equity is classified as fund balance.

E. Revenues, Expenditures and Expenses

Program Revenues

In the Statement of Activities, modified cash basis revenues that are directly derived from each activity or from parties outside the Service's taxpayers are reported as program revenues. The Service has the following program revenues in each activity:

Public Safety

Charges for services

All other revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

Operating Revenue and Expenses

Operating revenues include all revenues and expenses not related to capital and related financing, noncapital financing, or investing activities.

F. Use of Estimates

The preparation of financial statements in conformity with the other comprehensive basis of accounting (OCBOA) used by the Service requires management to make estimates and assumptions that affect certain reported amounts and disclosures (such as estimated useful lives in determining depreciation expense): accordingly, actual results could differ from those estimates.

G. Post - Employment Health Care Benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Service provides healthcare benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured on or before the fifteenth (15th) day of the month for the upcoming month's premium. This program is offered for a duration of 18 months after the termination date. There is no associated cost to the Service under this program, and there are no participants in the program as of December 31, 2006.

H. Compensated Absences and Compensatory Time

Sick leave pay is accumulated at the rate of eight hours per month, to a maximum of five hundred forty hours. Twenty percent of accumulated sick leave pay is paid at termination. Vacation pay is earned as follows:

<u>Service Length</u>	<u>Vacation Time Earned</u>
1 year	40 hours
2 years	80 hours
7 years	120 hours
10 years	160 hours
15 years	200 hours
20 years	240 hours

Vacation pay is non-cumulative from year-to-year. Earned vacation pay is paid upon termination.

Overtime pay is calculated on the basis of one and one-half (1-1/2) times the employee's regular rate of pay. Overtime compensation for employees is given for all hours worked in excess of 40 hours worked per week. Employees have the option of receiving overtime pay or compensatory time. Compensatory time banks may not exceed 40 hours.

I. Gross Receipts Tax

Jefferson County 911 Dispatch receives a levy of fifteen percent (15%) of the tariff rate for telephone service, not exceeding one dollar and thirty cents (\$1.30) per line, per month, upon the telephone service charges of the telephone services located within the District.

2. CASH AND CASH EQUIVALENTS

The Service has determined that interest-bearing checking accounts, certificates of deposit, repurchase agreements, United States Government Obligations, bonds, notes or other obligations of the State of Missouri, and any other securities or investments that are lawful for the investment of monies held in such funds or accounts under the law of the State of Missouri are appropriate types of deposits and investments for its needs.

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$ 310,068.37
Collateralized:	
Collateral held by Service's agent in the Service's name	0.00
Collateral held by pledging bank's trust department in the Service's name	0.00
Collateral held by pledging bank's trust department not in the Service's name	1,303,000.00
Uninsured and Uncollateralized	<u>0.00</u>
Total	<u>\$ 1,613,068.37</u>

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Service's deposits may not be returned to it. The Service does not have a deposit policy for custodial credit risk. As of December 31, 2006, \$0.00 of the Service's bank balance of \$1,613,068.37 was exposed to credit risk as follows:

<u>Type of Deposit</u>	<u>Custody Credit Risk Amount</u>
Uninsured and Uncollateralized	\$ 0.00
Uninsured and collateralized by pledging bank's trust department not in the Service's name	<u>0.00</u>
Total	<u>\$ 0.00</u>

3. RESTRICTED ASSETS

Fire/EMS Capital Improvement Fund

On March 16, 2000, Jefferson County 911 Dispatch entered into an agreement with Jefferson County Fire Chiefs' Association.

Cash	\$ 6,040.53
Less: liabilities	<u>0.00</u>
Fund Balance Reserved	<u>\$ 6,040.53</u>

Fund Balance - Beginning of year	\$ 6,040.50
Plus - Special assessments received during the year	<u>0.00</u>
	\$ 6,040.50
Less - Fire/EMS committee approved capital improvements during the year	<u>0.00</u>
Fund Balance - End of year	<u>\$ 6,040.50</u>

911 Dispatch cannot expend these restricted assets without the approval of a committee of three (3) persons of the Jefferson County Fire Chiefs Association.

4. CAPITAL ASSETS

Capital asset activity resulting from modified cash basis transactions for the fiscal year ended December 31, 2006 was as follows:

<u>Governmental Activities:</u>	<u>Balance</u> <u>Jan. 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>Dec. 31, 2006</u>
Vehicles	\$ 58,094.76	\$ 0.00	\$ 0.00	\$ 58,094.76
Equipment & towers	2,128,003.19	125,438.00	0.00	2,253,441.19
Office furniture & fixtures	34,213.79	0.00	0.00	34,213.79
Building & improvements	<u>382,977.91</u>	<u>17,226.00</u>	<u>0.00</u>	<u>400,203.91</u>
Totals at historical cost	<u>\$ 2,603,289.65</u>	<u>\$ 142,664.00</u>	<u>\$ 0.00</u>	<u>\$ 2,745,953.65</u>
Less accumulated depreciation:				
Vehicles	\$ 49,118.56	\$ 3,714.29	\$ 0.00	\$ 52,832.85
Equipment & towers	1,012,533.56	192,179.79	0.00	1,204,713.35
Office furniture & fixtures	32,880.47	500.00	0.00	33,380.47
Building & improvements	<u>172,175.24</u>	<u>19,510.19</u>	<u>0.00</u>	<u>191,685.43</u>
Total accumulated depreciation	<u>\$ 1,266,707.83</u>	<u>\$ 215,904.27</u>	<u>\$ 0.00</u>	<u>\$ 1,482,612.10</u>
Governmental activities capital assets, net	<u>\$ 1,336,581.82</u>	<u>\$ (73,240.27)</u>	<u>\$ 0.00</u>	<u>\$ 1,263,341.55</u>

Depreciation expense was charged to the public safety function in the Statement of Activities.

Depreciation expense totaled \$215,904.27 for the year ended December 31, 2006.

5. LONG-TERM DEBT

Governmental Activities

As of December 31, 2006, the long-term debt, arising from cash transactions, payable from governmental fund resources consisted of the following:

- Certificates of Participation, series 2003, payable in annual installments, with interest at 4.55%, final payment due March 1, 2018. \$ 1,070,000.00

Changes in Long-Term Debt

The following is a summary of changes in long-term debt for the year ended December 31, 2006:

<u>Type of Debt</u>	<u>Balance Jan. 1, 2006</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance Dec. 31, 2006</u>	<u>Amount Due Within One Year</u>
Certificates of Participation	\$ 1,135,000.00	\$ 0.00	\$ 65,000.00	\$ 1,070,000.00	\$ 70,000.00

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, for long-term debt as of December 31, 2006, are as follows:

Commerce Bank Certificates of Participation – Series 2003
Dated: March 1, 2003
Original Amount: \$1,265,000.00

<u>Basic Payment Due</u>	<u>Basic Payment</u>	<u>Interest Rate on Principal Portion</u>	<u>Interest Portion</u>	<u>Principal Portion</u>	<u>Purchase Price</u>
					\$ 1,070,000.00
3/1/07	\$ 118,685.00	4.550%	\$ 48,685.00	\$ 70,000.00	1,000,000.00
3/1/08	115,500.00	4.550%	45,500.00	70,000.00	930,000.00
3/1/09	117,315.00	4.550%	42,315.00	75,000.00	855,000.00
3/1/10	118,902.50	4.550%	38,902.50	80,000.00	775,000.00
3/1/11	115,262.50	4.550%	35,262.50	80,000.00	695,000.00
3/1/12	116,622.50	4.550%	31,622.50	85,000.00	610,000.00
3/1/13	117,755.00	4.550%	27,755.00	90,000.00	520,000.00
3/1/14	118,660.00	4.550%	23,660.00	95,000.00	425,000.00
3/1/15	119,337.50	4.550%	19,337.50	100,000.00	325,000.00
3/1/16	119,787.50	4.550%	14,787.50	105,000.00	220,000.00
3/1/17	120,010.00	4.550%	10,010.00	110,000.00	110,000.00
3/1/18	115,005.00	4.550%	5,005.00	110,000.00	0.00
	<u>\$ 1,412,842.50</u>		<u>\$ 342,842.50</u>	<u>\$ 1,070,000.00</u>	

6. COMMITMENTS

The Service has entered into a contract to purchase an electronic map at a cost of approximately \$244,000.00.

7. BENEFIT PLANS

A. Defined Contribution Plan

The Service has a pension plan, which covers all employees who meet the plan's eligibility requirements. All employees who are twenty-one years of age and have 2 years of service are eligible to participate in the plan. Participants are fully vested upon entering the plan. Service contributions to the plan for the year ended December 31, 2006, totaled \$57,263.41.

B. Deferred Compensation Plan

Employees of the Jefferson County 911 Dispatch may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans With Respect to Service For State and Local Governments).

The deferred compensation plan is available to all employees. Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency. The employee must be employed for a two-year period before they are eligible for the Service’s Contribution. The plan assets are held in trust by Public Employees Benefit Service Corporation and Prudential Investments.

8. RISK MANAGEMENT

The Service manages these various risks of loss as follows:

<u>Type of Loss</u>	<u>Method Managed</u>	<u>Risk of Loss Retained</u>
a. Torts, errors, and omissions	Purchased commercial insurance	None
b. Workers compensation, health and life	Purchased commercial insurance	None
c. Physical property loss and natural disasters	Purchased commercial insurance	None

Management believes such coverage is sufficient to preclude any significant uninsured losses to the Service. Settled claims have not exceeded this insurance coverage in any of the past three fiscal years.

9. OFFICIALS

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Director - Chairman	Ed Kemp
Director - Vice-Chairman	Doug Woods
Director - Secretary	Nathan Davis
Director - Treasurer	David Kennedy
Director	Paul Meyer
Director	Glenn Boyer
Director	George Engelbach
General Manager	Brenda Shular
Administrative Assistant	Penni May

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information (RSI) includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule - Modified Cash Basis - General Fund
- Budgetary Comparison Schedule - Modified Cash Basis - Debt Service Fund
- Budgetary Comparison Schedule - Modified Cash Basis - Capital Projects Fund
- Notes to RSI - Budgetary Comparison Schedules

JEFFERSON COUNTY 911 DISPATCH

**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2006**

	<u>Budgeted Amounts</u>	
	<u>Original and Final</u>	<u>Actual Amounts</u>
<u>BEGINNING BUDGETARY FUND BALANCE</u>	\$ 1,533,761.20	\$ 1,533,761.20
<u>RESOURCES (inflows):</u>		
Tax revenues	1,200,000.00	1,053,160.35
Addressing revenues	45,000.00	54,450.00
Dispatching income	1,009,351.00	1,006,739.75
Interest income	8,000.00	65,622.39
Tower rental	32,000.00	34,813.59
Miscellaneous	0.00	2,175.53
	<u> </u>	<u> </u>
AMOUNTS AVAILABLE FOR APPROPRIATION	\$ <u>3,828,112.20</u>	\$ <u>3,750,722.81</u>
<u>CHARGES TO APPROPRIATIONS (outflows):</u>		
General:		
9-1-1 Network	\$ 175,000.00	\$ 169,101.76
Accounting	3,000.00	2,850.00
Addressing expense	2,000.00	0.00
Auto expense	4,000.00	5,232.26
CAD maintenance	55,000.00	56,066.05
Computer expense	20,000.00	18,476.99
Conventions and meetings	3,000.00	1,605.92
Deferred compensation plan contribution	56,791.00	57,263.41
Election expense	25,000.00	48,527.79
General insurance	26,000.00	20,874.00
Health and dental insurance	268,500.00	174,813.44
Interest and fees	4,500.00	2,641.96
Legal	5,000.00	5,762.50
Long-term disability insurance	9,000.00	8,072.71
Membership and dues	500.00	146.95
Office expense	15,000.00	15,184.30
Overtime	54,000.00	52,669.28
Payroll expense	4,200.00	4,050.00
Payroll taxes	99,538.00	93,045.01
Physicals and testing	1,500.00	803.00
Postage	3,000.00	2,204.21
Printing	2,500.00	2,376.65

See accompanying notes to the Budgetary Comparison Schedules.

JEFFERSON COUNTY 911 DISPATCH

**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2006**

	<u>Budgeted Amounts</u>	
	<u>Original and Final</u>	<u>Actual Amounts</u>
<u>CHARGES TO APPROPRIATIONS (outflows):</u>		
(continued)		
Public relations	\$ 4,000.00	\$ 3,734.30
Radio repair	10,000.00	9,357.33
Repairs and maintenance	60,000.00	61,236.41
Salary	1,268,000.00	1,198,192.25
Software maintenance	5,000.00	3,537.00
Telephone	14,000.00	14,324.94
Tower rental	31,000.00	32,124.32
Training and seminars	40,000.00	11,729.10
Uniforms	7,000.00	6,316.93
Utilities	20,000.00	19,041.53
	<u>\$ 2,296,029.00</u>	<u>\$ 2,101,362.30</u>
Capital outlay - Equipment, improvements and land	\$ 0.00	\$ 74,227.03
TOTAL CHARGES TO APPROPRIATIONS	<u>\$ 2,296,029.00</u>	<u>\$ 2,175,589.33</u>
<u>OTHER FINANCING SOURCES (USES):</u>		
Transfer out	\$ (116,650.00)	\$ (111,897.12)
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ (116,650.00)</u>	<u>\$ (111,897.12)</u>
<u>ENDING BUDGETARY FUND BALANCE</u>	<u>\$ 1,415,433.20</u>	<u>\$ 1,463,236.36</u>

See accompanying notes to the Budgetary Comparison Schedules.

JEFFERSON COUNTY 911 DISPATCH

**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
DEBT SERVICE FUND
YEAR ENDED DECEMBER 31, 2006**

	<u>Budgeted Amounts</u>	
	<u>Original and Final</u>	<u>Actual Amounts</u>
<u>BEGINNING BUDGETARY FUND BALANCE</u>	\$ 124,996.50	\$ 124,996.50
<u>RESOURCES - (inflows):</u>		
Interest revenue	0.00	5,664.86
AMOUNTS AVAILABLE FOR APPROPRIATION	<u>\$ 124,996.50</u>	<u>\$ 130,661.36</u>
<u>CHARGES TO APPROPRIATIONS (outflows):</u>		
Debt Services:		
Lease payments – principal	\$ 65,000.00	\$ 65,000.00
Interest and fees	650.00	51,953.74
TOTAL CHARGES TO APPROPRIATIONS	<u>\$ 116,650.00</u>	<u>\$ 116,953.74</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
Transfers in	<u>\$ 116,650.00</u>	<u>\$ 112,996.49</u>
TOTAL OTHER FINANCING SOURCES	<u>\$ 116,650.00</u>	<u>\$ 112,996.49</u>
<u>ENDING BUDGETARY FUND BALANCE</u>	<u>\$ 124,996.50</u>	<u>\$ 126,704.11</u>

See accompanying notes to the Budgetary Comparison Schedules.

JEFFERSON COUNTY 911 DISPATCH

**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
CAPITAL PROJECTS FUND
YEAR ENDED DECEMBER 31, 2006**

	<u>Budgeted Amounts Original and Final</u>	<u>Actual Amounts</u>
<u>BEGINNING BUDGETARY FUND BALANCE</u>	\$ 68,598.88	\$ 68,598.88
<u>RESOURCES - (inflows):</u>		
Interest revenue	<u>0.00</u>	<u>1,001.80</u>
AMOUNTS AVAILABLE FOR APPROPRIATION	<u>\$ 68,598.88</u>	<u>\$ 69,600.68</u>
<u>CHARGES TO APPROPRIATIONS (outflows):</u>		
Current:		
Fees	\$	\$ 64.34
Capital outlay:		
Radio upgrade	<u>68,598.88</u>	<u>68,436.97</u>
TOTAL CHARGES TO APPROPRIATIONS	<u>\$ 68,598.88</u>	<u>\$ 68,501.31</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
Transfers out	<u>\$ 0.00</u>	<u>\$ (1,099.37)</u>
TOTAL OTHER FINANCING SOURCES	<u>\$ 0.00</u>	<u>\$ (1,099.37)</u>
<u>FUND BALANCE - End of year</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

See accompanying notes to the Budgetary Comparison Schedules.

JEFFERSON COUNTY 911 DISPATCH

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
DECEMBER 31, 2006**

Budgets and Budgetary Practices

The Service follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to January 1, the general manager submits to the Board of Directors a proposed operating budget for the year. The operating budget includes proposed expenditures and the means of financing them.
- b. Open meetings of the Board of Directors are held to obtain taxpayer comments.
- c. Prior to January 1, the budget is adopted by the Board of Directors.
- d. The budget is adopted on a modified cash basis of accounting.
- e. Any revisions that alter the total expenditures must be approved by the Board of Directors.
- f. Prior to year end the Board of Directors adopts an amended budget, if necessary, and approving additional expenditures.
- g. All unexpended annual appropriations lapse at fiscal year-end.

All transfers of appropriations between departments and supplemental appropriations require approval by the Board of Directors.

Basis of Accounting

The budget is prepared on the same modified cash basis of accounting as applied to the governmental funds in the basic financial statements. Revenues and expenditures are reported when they result from cash transactions.