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Audited Financial Statements, 2006

Joachim-Plattin Townships Ambulance District

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SUSAN MONTEE, CPA
Missouri State Auditor

July 3, 2007

Curtis P. Stueve, Administrator
Joachim-Plattin Ambulance District
Jefferson County
P.O. Box 124
Festus, MO 63028

Fiscal Period: One Year Ended December 31, 2006 ✓

Dear Mr. Stueve:

In accordance with Section 105.145, RSMo, we acknowledge receipt of the financial report of your political subdivision for the above-described fiscal period.

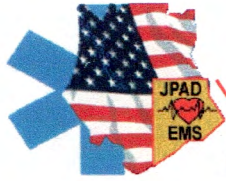
Thank you for your cooperation in sending this information.

Sincerely,

SUSAN MONTEE, CPA
STATE AUDITOR

A handwritten signature in black ink that reads "Judy Buerky". The signature is written in a cursive, flowing style.

Judy Buerky
Local Government Analyst



Joachim-Plattin Ambulance District

619 Collins Dr., P.O. Box 124, Festus, MO 63028

Phone: (636) 937-2224 • Fax: (636) 937-2225

Curtis P. Stueve – Administrator

E-Mail: jpad@sbcglobal.net



June 28, 2007

State Auditor of Missouri
P.O. Box 869
Jefferson City, Mo. 65102

To Whom It May Concern:

Enclosed you will find a copy of our Annual Audit for the fiscal year ending December 31, 2006. Could you please send a confirmation of receipt to the above address.

If I can be of any other assistance, please feel free to contact me.

Respectfully yours,

Curtis P. Stueve
Administrator



**JOACHIM-PLATTIN TOWNSHIPS
AMBULANCE DISTRICT**

JEFFERSON COUNTY, MISSOURI

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 2006

**Daniel Jones
& Associates**
CERTIFIED PUBLIC ACCOUNTANTS

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Daniel Jones & Associates

CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Joachim-Plattin Townships
Ambulance District
Festus, MO 63028

We have audited the accompanying financial statements of the governmental activities and the remaining fund information of the Joachim-Plattin Townships Ambulance District as of and for the year ended December 31, 2006, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Joachim-Plattin Townships Ambulance District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the remaining fund information of the Joachim-Plattin Townships Ambulance District as of December 31, 2006, and the respective changes in financial position and cash flows where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 7, 2007, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The accompanying required supplementary information, management's discussion and analysis and budgetary comparison information on pages 3 through 7 and 20 through 21 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Statement of Operating Expenses and the Reconciliation of Accrual Basis to Cash Basis for Budgetary Comparison listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. These statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Daniel Jones & Associates

DANIEL JONES & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS

June 7, 2007

JOACHIM-PLATTIN AMBULANCE DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS **YEAR ENDED DECEMBER 31, 2006 – (UNAUDITED)**

The discussion and analysis of the Joachim-Plattin Ambulance District's financial performance provides an overall review of the District's financial activities for the year ended December 31, 2006. The intent is to look at the District's financial performance as a whole.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2006 are as follows:

- The net assets for the General Fund were \$4.5 million.
- General Fund revenues were \$3.2 million.
- Property taxes, represented \$2.2 million of the General Fund revenue total or 69%.
- Ambulance billings represented \$1.0 million of the General Fund revenue total or 31%.
- Expenditures for the General Fund were \$2.5 million.
- The District had improvements performed on existing buildings, purchased new ambulances and equipment with a total cost of \$262,688.

1. USING THIS ANNUAL FINANCIAL REPORT

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34.

Report Components

This annual report consists of four parts as follows:

Government-wide Financial Statements: The Statement of Net Assets and the Statement of Activities provide information about the activities of the District government-wide (or "as a whole") and present a longer-term view of the District's finances.

Fund Financial Statements: Fund financial statements focus on the individual parts of the District's government. Fund financial statements also report the District's operations in more detail than government-wide statements by providing information about the District's most significant ("major") funds. For *governmental activities*, these statements tell how these services were financed in the short term as well as what remains for future spending.

Notes to the Financial Statements: The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

Required Supplementary Information: This Management Discussion and Analysis and the Budgetary Comparison Schedules represent financial information required to be presented by the GASB. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as “the basic financial statements”).

Reporting the District as a Whole

The District’s Reporting Entity Presentation

This annual report includes all activities for which the Joachim-Plattin Ambulance District is fiscally responsible.

The primary government is Joachim-Plattin Ambulance District.

The Government-wide Statement of Net Assets and the Statement of Activities

One of the most important questions asked about the District’s finances is “Is the District as a whole better off or worse off as a result of the year’s activities?” The Statement of Net Assets and the Statement of Activities report information about the District as a whole and about its activities in a way that helps answer this question.

These two statements report the District’s net assets and changes in them. You can think of the District’s net assets – the difference between assets and liabilities – as one way to measure the District’s financial health or financial position. Over time, increases or decreases in the District’s net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the District’s real estate tax base.

In the Statement of Net Assets and the Statement of Activities, we have one kind of activity:

Governmental activities – All of the District’s basic services are reported here. Property taxes and ambulance fees finance all of the activities.

Reporting the District’s Most Significant Funds

The Fund Financial Statements

Governmental funds – All of the District’s basic services are reported in the governmental fund, which focuses on how money flows into and out of this fund and the balance left at year-end that is available for spending. This fund reports the acquisition of capital assets and payments for debt principal as expenditures and not as changes to asset and debt balances. The governmental fund statement provides a detailed short-term view of the District’s general government operations and the basic services it provides. Governmental fund information helps you determine (through a review of changes to fund balance) whether there are more or fewer financial resources that can be spent in the near future to finance the District’s program. We describe the relationship (or differences) between governmental activity (reported in the Statement of Net Assets and the Statement of Activities) and governmental fund in reconciliation at the bottom of the fund financial statements. The district considers the General Fund to be its significant or major governmental fund.

2. FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

For the year ended December 31, 2006, net assets of the District changed as follows:

<u>Net Assets</u>	Governmental Activities <u>12/31/2006</u>	<u>2005</u>
Beginning net assets	\$ 3,837,241	\$ 3,403,970
Increase (Decrease) in net assets	<u>292,077</u>	<u>433,471</u>
Ending net assets	<u>\$ 4,129,318</u>	<u>\$ 3,837,241</u>

<u>Changes in Net Assets</u>	Governmental Activities <u>12/31/2006</u>	<u>2005</u>
Revenues	\$ 2,232,962	\$ 3,577,196
Program expenses	<u>(1,940,885)</u>	<u>(3,143,725)</u>
Increase (Decrease) in net assets	<u>\$ 292,077</u>	<u>\$ 433,471</u>

3. ANALYSIS OF RESULTS OF OPERATIONS

Governmental Activities

To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice that expenses are listed first with revenues from that particular program reported below it. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the District's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees. All other governmental revenues are reported as general. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

For the year ended December 31, 2006, the District's governmental activities were funded as follows:

		<u>General Fund</u>			
<u>Sources of Funds</u>					
<u>Governmental Activities</u>	<u>12/31/2006</u>	<u>%</u>	<u>12/31/05</u>	<u>%</u>	
Taxes, penalties and interest	\$2,162,049	68	\$2,152,495	68	
Ambulance charges	961,381	31	1,026,822	31	
Interest revenue	62,260	1	30,410	1	
Miscellaneous revenue	8,653	0	7,411	0	
Total	\$3,194,343	100	\$3,217,138	100	

<u>Use of Funds in</u>					
<u>Governmental Activities</u>	<u>12/31/2006</u>	<u>%</u>	<u>12/31/05</u>	<u>%</u>	
Public Safety – ambulance services:					
Personnel –wages & benefits	\$2,385,523	80	\$2,242,472	81	
Maintenance	65,702	2	72,804	2	
Depreciation	148,822	6	136,959	5	
Utilities	26,673	1	25,944	1	
Other Expenses	226,667	9	262,543	10	
Med equipment/supplies/expenses	48,879	2	42,945	1	
Total	\$2,902,266	100	\$2,783,667	100	

For the year ended December 31, 2006, total expenses for governmental activities amounted to \$2,902,266. Of these total expenses, taxpayers and other general revenues funded \$2,902,266.

4. SIGNIFICANT TRANSACTIONS

Building improvements were purchased.

5. GENERAL FUND BUDGETARY HIGHLIGHTS

For the year ended December 31, 2006, General Fund expenditures were \$395,542 below final appropriations, while actual resources available for appropriation were \$370,288 above the final budgeted amount.

6. CAPITAL ASSETS AND DEBT ADMINISTRATION

Government Capital Assets (Net of Depreciation)

At the end of December 31, 2006, the District has \$1,708,921 invested in capital assets, net of depreciation (see table below). This represents a net increase of \$103,865 or 6%.

CAPITAL ASSETS
(Net of accumulated depreciation)

<u>Governmental Activities</u>	<u>Year Ended 12/31/2006</u>
Land	\$ 288,384
Buildings	950,313
Ambulances and vehicles	369,398
Medical Equipment	51,992
Radio Equipment	12,350
Office furniture and fixtures	<u>36,484</u>
TOTALS	<u>\$1,708,921</u>

This year's more significant capital asset additions included:

New ambulances	\$ 220,789
Building improvements, office equipment and medical equipment	<u>41,899</u>
TOTAL	<u>\$ 262,688</u>

Long-Term Debt

At year-end, the District had \$402,103 in long-term debt, which is related to governmental-type activities.

	<u>Balance at December 31, 2006</u>
Lease Payable	<u>\$412,098</u>
Total	<u>\$412,098</u>

7. ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

For the year ending December 31, 2006, the General Fund has been budgeted consistent with the year ended December 31, 2006.

8. CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens and taxpayers with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions concerning this report or need additional information, contact Administrator Curt Stueve at PO Box 124, Festus, MO 63028.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
STATEMENT OF NET ASSETS
GOVERNMENTAL ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2006

ASSETS

CURRENT ASSETS:

Cash	\$ 36,424
Investments	1,604,751
Receivables (Net of Allowances for Uncollectibles)	
Taxes	1,168,873
Accounts	850,290
Prepaid Items	34,009
Deposits	250
TOTAL CURRENT ASSETS:	<u>3,694,597</u>

CAPITAL ASSETS BEING DEPRECIATED:

Capital Assets (Net of Accumulated Depreciation)	1,420,537
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CAPITAL ASSETS NOT BEING DEPRECIATED:

Land Cost	288,384
Construction in process	76,967
TOTAL CAPITAL ASSETS (NET OF ACCUMULATED DEPRECIATION)	<u>1,785,888</u>

TOTAL ASSETS	<u>5,480,485</u>
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LIABILITIES

CURRENT LIABILITIES:

Accounts Payable	26,719
Lease Payable-Ambulances	73,614
Lease Payable - Current Portion	129,757
Payroll Taxes Payable	6,694
Compensated Absences Payable	492,715
Due to Pension Plan	218,413
Deferred Revenue	120,914
TOTAL CURRENT LIABILITIES	<u>1,068,826</u>

NONCURRENT LIABILITIES

Lease Payable	412,098
Less Current Portion	(129,757)
TOTAL NONCURRENT LIABILITIES	<u>282,341</u>

TOTAL LIABILITIES	<u>1,351,167</u>
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NET ASSETS

Unreserved	<u>4,129,318</u>
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TOTAL NET ASSETS	<u>\$ 4,129,318</u>
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The accompanying notes are an integral part of the financial statements.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
STATEMENT OF ACTIVITIES
GOVERNMENTAL ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2006

EXPENSES	
Personal Services	\$ (2,385,523)
Supplies	(48,879)
Maintenance	(65,702)
Utilities	(26,673)
Other Expenses	(214,528)
Depreciation	(148,822)
Interest	(12,139)
Total Program Expenses	<u>(2,902,266)</u>
PROGRAM REVENUE	
Charges for Services	1,258,150
Write Downs and Bad Debts	(296,769)
Total Program Revenue	<u>961,381</u>
NET PROGRAM EXPENSE	(1,940,885)
GENERAL REVENUE	
Taxes	2,162,049
Interest Income	62,260
Miscellaneous	8,653
Total General Revenue	<u>2,232,962</u>
INCREASE IN NET ASSETS	292,077
NET ASSETS, BEGINNING OF YEAR	<u>3,837,241</u>
NET ASSETS, END OF YEAR	<u>\$ 4,129,318</u>

The accompanying notes are an integral part of the financial statements.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2006

CASH FLOW FROM OPERATING ACTIVITIES	
Net Income	\$ 292,077
ADJUSTMENTS TO RECONCILE NET INCOME TO CASH PROVIDED BY OPERATING ACTIVITIES	
Depreciation	148,822
(INCREASE) OR DECREASE IN	
Accounts Receivable - Taxes	(223,838)
Accounts Receivable - Accounts	(176,707)
Prepaid Items	(2,656)
INCREASE OR (DECREASE) IN	
Accounts Payable	2,957
Withheld Payroll Taxes	1,069
Accrued Insurance	-
Compensated Absences	58,954
Pension	75,492
Deferred Revenue	(18,393)
Net Cash Provided by Operating Activities	<u>157,777</u>
CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Investments	(13,176)
Net Cash Used in Investing Activities	<u>(13,176)</u>
CASH FLOW FROM FINANCING ACTIVITIES	
Lease Proceeds	110,004
Lease Purchase Repayment	(83,608)
Construction in Progress	(36,765)
Purchase of Fixed Assets	(169,119)
Net Cash Used in Financing Activities	<u>(179,488)</u>
NET DECREASE IN CASH	(34,887)
CASH BALANCE, BEGINNING OF YEAR	<u>71,311</u>
CASH BALANCE, END OF YEAR	<u><u>\$ 56,424</u></u>
SUPPLEMENTAL INFORMATION:	
Taxes	\$ 151,560
Interest	<u><u>\$ 12,139</u></u>

The accompanying notes are an integral part of the financial statements

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
PENSION TRUST
FOR THE YEAR ENDED DECEMBER 31, 2006

	December 31, 2006
	PENSION TRUST
ASSETS	
Investments	\$ 2,521,077
Due from Enterprise Fund	<u>218,413</u>
TOTAL ASSETS	<u><u>2,739,490</u></u>
NET ASSETS	
Reserved for Employee's Retirement System	<u><u>\$ 2,739,490</u></u>

The accompanying notes are an integral part of the financial statements.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Joachim-Plattin Townships Ambulance District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

The Joachim-Plattin Townships Ambulance District was created on April 15, 1975, by a vote of the citizens. The District was created to provide ambulance service for the citizens of the Joachim-Plattin Townships of Jefferson County, Missouri.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic—but not the only—criterion for including a potential unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

B. Basis of Presentation

The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the District as a whole excluding fiduciary activities. The primary government is presented within the financial statements with the focus on the governmental activities. Individual funds are not displayed but the Statements distinguish governmental activities, generally supported by taxes and District general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. Program revenues include charges for services, taxes and other revenue sources not properly included with program revenues are reported as general revenues.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

All proprietary funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. Fund equity, (i.e., net total assets) is segregated into contributed capital and Reserved and /or Unreserved Net Assets. Proprietary fund type statement of activities present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

D. Budgets

In compliance with Missouri state statutes budgets are adopted on a cash basis. Annual appropriated budgets are adopted for the enterprise fund. All annual appropriations lapse at fiscal year end.

E. Cash and investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government. Enterprise fund investments are stated at cost. Pension plan investments are stated at cost.

F. Fixed Assets

All purchased fixed assets are valued at cost. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable. Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method.

G. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of Statement of Financial Accounting Standards No. 43 *Accounting for Compensated Absences*, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

G. Compensated Absences (continued)

However, a liability is recognized for that portion of accumulated sick leave benefits estimated to be taken as "terminal leave" prior to retirement.

II. CASH AND INVESTMENTS

A. Deposits

State statutes require that all deposits in financial institutions be fully collateralized by U.S. Government obligations or its agencies and instrumentalities or direct obligations if Missouri or its agencies and instrumentalities that have a market value of not less than the principle amount of the deposits. The District's deposits, including certificates of deposit, were fully insured or collateralized as required by state statutes at December 31, 2006. At year-end, the carrying amount of the District's deposits was \$ 36,424 with respective bank balances totaling \$54,338. Of the total bank balance, the Federal Depository Insurance Corporation (FDIC) covered \$100,000. The remainder was covered by collateral held by the Federal Reserve Bank in the District's name under a joint safekeeping agreement with Commerce Bank.

B. Investments

The District may purchase any investment allowed by the State Treasurer. The investments that are represented by specific securities are classified as to level of risk by the three categories described below:

BALANCE AT DECEMBER 31, 2006:

	Fair Value	Maturity Date
Investments:		
FNMA Discount Note	\$ 1,025,045	1/02/07
FNMA Discount Note	192,334	1/09/07
FNMA Discount Note	95,809	2/06/07
FNMA Discount Note	97,144	3/12/07
FNMA Discount Note	97,240	4/11/07
FNMA Discount Note	97,179	5/07/07
Total Fair Value/Portfolio	<u>\$ 1,604,751</u>	

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006

III. ACCOUNTS RECEIVABLE

As of December 31, 2006, accounts receivable consisted of the following:

	Taxes	Ambulance Service
Current Accounts	\$ 1,168,873	\$ 1,214,700
With Collection Agency	0	0
	<u>1,168,873</u>	<u>1,214,700</u>
Allowance for Uncollectibles	0	(364,410)
Net Accounts Receivable	<u>1,168,873</u>	<u>850,290</u>
Deferred Revenue	<u>\$ 120,914</u>	<u>\$ 0</u>

The District estimates that the taxes 3 years delinquent will be uncollectible. Tax revenues received subsequent to 60 days after the fiscal year-end have been deferred to the subsequent year. Of the ambulance service receivables, the District estimates that the amounts are one year delinquent, as well as 30 percent of the current accounts will be uncollectible.

IV. CAPITAL ASSETS – PROPRIETARY FUND TYPES

The following is a summary of proprietary fund-type capital assets at December 31, 2006:

	Balances 1/1/06	Additions	Deletions	Balance 12/31/06
Assets Not Being Depreciated				
Land	\$ 288,384	\$ 0	\$ 0	\$ 288,384
Construction in Progress	40,202	36,765	0	76,967
Assets Being Depreciated				
Building	1,309,482	3,575	0	1,313,057
Ambulances	727,371	220,789	(68,215)	879,945
Communication Systems	83,589	7,027	0	90,616
Office Furniture	133,457	7,533	0	140,990
Medical Equipment	184,722	8,506	0	193,228
Computer Software	24,931	0	0	24,931
Vehicles	24,938	15,258	0	40,196
Total Fixed Assets	2,817,076	299,453	(68,215)	3,048,314
Accumulated Depreciation	(1,171,818)	(148,823)	58,215	(1,262,426)
Net Fixed Assets	<u>\$ 1,645,258</u>	<u>\$ 150,630</u>	<u>\$ 10,000</u>	<u>\$ 1,785,888</u>

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006

IV. CAPITAL ASSETS – PROPRIETARY FUND TYPES (CONCLUDED)

The following estimated useful lives are used to compute depreciation:

Building and Improvements	7 to 20 years
Ambulances	7 years
Other	3 to 10 years

V. ASSESSED VALUATION AND TAX LEVY

Assessed Valuation:	2006
Real Estate	\$ 421,816,500
Personal Property	159,060,176
Locally Assessed Railroad & Utility	31,647,244
State Assessed Railroad & Utility	41,732,452
	<u>\$ 654,256,372</u>
 Tax Levy:	
General Revenue	<u>\$ 0.3258</u>

The Tax Calendar for 2006 is as follows:

The tax assessment is based on property owned January 1, 2006.

The tax rate is set by August 31, 2006.

Tax bills are mailed November 1, 2006.

Taxes become delinquent after December 31, 2006.

VI. COMPENSATED ABSENCES

The District has recognized a liability for vacation pay as well as sick pay that are estimated will be currently payable. An analysis of the liability as of December 31, 2006 is as follows:

	Liability Recognized
Sick Pay	\$ 430,879
Vacation	61,836
	<u>\$ 492,715</u>

VII. CAPITAL LEASE

The District entered into a lease agreement during 2004 to finance new construction. The construction was for an addition to House #1 and the construction of House #3. The District has expended \$412,098 out of the \$700,000, maximum allowed, prior to December 31, 2006.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006

VI. CAPITAL LEASE (CONCLUDED)

Assuming the full \$700,000 will be expended for construction, the annual debt service requirements are as follows:

<u>Year</u>	<u>Interest</u>	<u>Principal</u>	<u>Payments</u>
2007	\$ 22,521	\$ 94,953	\$ 117,474
2008	17,332	100,142	117,474
2009	11,859	105,616	117,475
2010	6,088	111,387	117,475
	<u>\$ 57,800</u>	<u>\$ 412,098</u>	<u>\$ 469,898</u>

The District entered into a lease agreement for \$110,004 during 2006 to finance a new ambulance for three annual payments of \$38,534 per year.

<u>Year</u>	<u>Interest</u>	<u>Principal</u>	<u>Payments</u>
2007	\$ 1,587	\$ 34,802	\$ 38,534
2008	1,867	36,213	38,534
	<u>3,454</u>	<u>73,614</u>	<u>77,068</u>

VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to five percent (5%) of the assessed valuation of the district (including state assessed railroad and utilities). The District did not exceed the legal debt margin at December 31, 2006.

VIII. PENSION PLAN

The Joachim-Plattin Townships Ambulance District Pension Plan and Trust is a defined contribution pension plan established by the Joachim-Plattin Townships Ambulance District to provide retirement benefits to employees. The plan is administered by an administrative committee appointed by the District Board. Plan assets are held in trust by The Standard Financial Group. At December 31, 2006, there were 24 plan members. The District is required to contribute 10% of annual covered payroll. Plan provisions and contribution requirements are established and may be amended by the Board of Directors of the District. Pension contributions expense for 2006 was \$218,670.

IX. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage in any of the past three years.

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2006

X. LITIGATION

The District is not a defendant in any litigation as of December 31, 2006.

JOACHIM-PLATTIN TOWNSHIP AMBULANCE DISTRICT
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2006

	Budgeted Amounts			Variance With Final budget Positive (Negative)
	Original	Final	Actual	
REVENUES:				
Net Program Revenue	\$ 980,500	\$ 980,500	\$ 961,381	\$ (19,119)
Taxes	1,916,928	1,916,928	2,263,098	346,170
Interest and Miscellaneous	27,500	27,500	70,913	43,413
Total Revenues	2,924,928	2,924,928	3,295,392	370,464
EXPENDITURES:				
Personal Services	2,418,790	2,418,790	2,326,569	92,221
Supplies	32,000	32,000	48,879	(16,879)
Maintenance	84,000	84,000	65,702	18,298
Utilities	37,300	37,300	26,673	10,627
Other Expenses	130,440	130,440	187,809	(57,369)
Depreciation	-	-	-	-
Contingency	30,000	30,000	-	30,000
Debt Service:				-
Principal payments	36,000	36,000	152,588	(116,588)
Interest and fiscal charges	-	-	12,139	(12,139)
Capital Outlay:				-
Property, equipment and buildings	149,055	149,055	262,684	(113,629)
Purchase of Investments	-	-	-	-
Total Expenditures	2,917,585	2,917,585	3,083,043	(165,458)
OTHER SOURCES OF REVENUE				
Capital Lease Borrowings	-	-	-	-
Total other sources of revenue	-	-	-	-
EXCESS (DEFICIENCY) OF				
REVENUES OVER EXPENDITURES	\$ 7,343	\$ 7,343	\$ 212,349	\$ 205,006

The accompanying notes are an integral part of the financial statements.



Daniel Jones & Associates

CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS OF
MISSOURI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Joachim-Plattin Townships Ambulance District
of Jefferson County, MO

We have audited the financial statements of the governmental activities and the aggregate remaining fund information of Joachim-Plattin Townships Ambulance District, as of and for the year ended December 31, 2006, and have issued our report thereon dated June 7, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Joachim-Plattin Townships Ambulance District's internal control over financial reporting as a basis of designing our auditing procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Joachim-Plattin Townships Ambulance District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Joachim-Plattin Townships Ambulance District's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements is more than inconsequential will not be prevented or detected by the entity's control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be presented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Joachim-Plattin Townships Ambulance District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the audit committee and management and is not intended to be and should not be used by anyone other than these specified parties.

Daniel Jones & Associates

DANIEL JONES & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS, P.C.

June 7, 2007

JOACHIM-PLATTIN TOWNSHIPS AMBULANCE DISTRICT
SUPPLEMENTAL STATEMENT
STATEMENT OF OPERATING EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2006

PERSONAL SERVICES	
Salaries	\$ 1,713,276
Insurance	263,322
Pension	218,670
Payroll Taxes	131,360
Food Allowance	44,100
Medical Reimbursements	14,795
Total Personal Services	<u>2,385,523</u>
SUPPLIES	
Medical Supplies	45,871
Medical Equipment	3,008
Total Supplies	<u>48,879</u>
MAINTENANCE	
Ambulances	20,682
Real Estate	24,469
Medical Equipment	-
Office Equipment	7,777
Radios	1,640
Insurance	11,134
Total Maintenance	<u>65,702</u>
UTILITIES	
Telephone	9,574
Other	17,099
Total Utilities	<u>26,673</u>
OTHER EXPENSES	
Dispatching	50,213
Insurance	89,792
Office Supplies	9,890
Legal and Accounting	7,175
Gas and Oil	28,033
Collection Fees	899
Professional Education	8,753
Travel and Entertainment	1,675
Uniforms	9,516
Bank Charges	698
Dues and Subscriptions	2,448
Miscellaneous	3,591
Administration	1,845
Election Cost	-
Total Other Expenses	<u>214,528</u>
INTEREST EXPENSE	12,139
DEPRECIATION	148,822
Total Operating Expenses	<u>\$ 2,902,266</u>

JOACHIM-PLATTIN TOWNSHIP AMBULANCE DISTRICT
RECONCILIATION OF ACCRUAL TO CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Actual (Accrual)</u>	<u>Accrual to Cash Adjustment</u>	<u>Cash Basis</u>
REVENUES:			
Net Program Revenue	\$ 961,381	\$ -	\$ 961,381
Taxes	2,162,049	101,049	2,263,098
Interest and Miscellaneous	70,913	-	70,913
Total Revenues	<u>3,194,343</u>	<u>101,049</u>	<u>3,295,392</u>
EXPENSES:			
Personal Services	2,385,523	(58,954)	2,326,569
Supplies	48,879	-	48,879
Maintenance	65,702	-	65,702
Utilities	26,673	-	26,673
Other Expenses	214,528	(26,719)	187,809
Depreciation	148,822	(148,822)	-
Interest Expense	12,139	-	12,139
Principal Payments	-	152,588	152,588
Capital Outlays	-	262,684	262,684
Total Expenses	<u>\$ 2,902,266</u>	<u>\$ 180,777</u>	<u>\$ 3,083,043</u>