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Financial Statements with Independent Auditors' Report, 1998

Village of Bel-Nor

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CLAIRE C. McCASKILL
Missouri State Auditor

April 8, 1999

Eleanor Hines, CMC, Clerk
Village of Bel-Nor
St. Louis County
8416 Natural Bridge
Bel-Nor, MO 63121-4590

Fiscal Period: One Year Ended June 30, 1998 ✓

Dear Ms. Hines:

In accordance with Section 105.145, RSMo, we acknowledge receipt of the financial report of your political subdivision for the above-described fiscal period.

Thank you for your cooperation in sending this information.

Sincerely,

CLAIRE C. McCASKILL
STATE AUDITOR

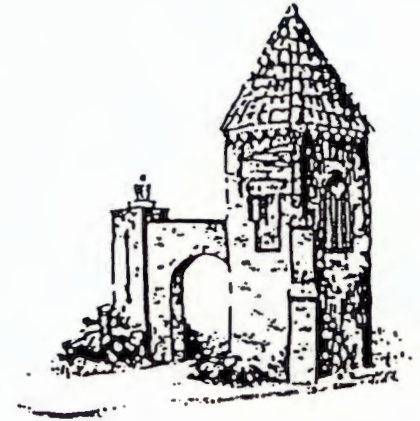
A handwritten signature in cursive script that reads "Judy Buerky".

Judy Buerky
Local Government Analyst

VILLAGE OF *Bel-Nor*

Robert R. Dimmitt - *Chairman*
Joseph McFarland - *Police Commr / Treasurer*
C. "Kirk" Kirkpatrick - *Street Commissioner*
F. Walt Nelson - *Building Commissioner*
Patricia Flatley - *Environmental Commissioner*
Martin J. Thomas - *Chief of Police*
Eleanor Hines - *Village Clerk*
Diana Krosnicki - *Court Clerk*

8416 Natural Bridge
Bel-Nor, MO 63121-4590
Phone: 381-2834
Fax: 381-2263



March 24, 1999

The Honorable Rebecca M. Cook
State Auditor of Missouri
Jefferson City, MO 65102



RE: Annual Financial Report

As required by State law, attached please find the financial statement for the period ending June 30, 1998.
This report was received in my office this date.

Sincerely,

Eleanor Hines, CMC
Village Clerk

Enclosure

VILLAGE OF BEL-NOR, MISSOURI

**FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITORS' REPORT**

June 30, 1998

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B·S·W

Brown • Smith • Wallace, L.L.C.

Advisors and Accountants

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St. Louis, MO 63132
Internet: www.bswllc.com

(314) 432-6001
Fax: (314) 432-3130
E-mail: bsw@bswllc.com

Board of Trustees Village of Bel-Nor, Missouri

We have audited the accompanying financial statements of the Village of Bel-Nor, Missouri (the Village) as of and for the year ended June 30, 1998. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in note A, the Village prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balances of the Village as of June 30, 1998 and its revenues received and expenditures paid for the year then ended, on the basis of accounting described in note A.

Brown Smith Wallace, L.L.C.

October 22, 1998

VILLAGE OF BEL-NOR, MISSOURI

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES -
MODIFIED CASH BASIS - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1998

	Governmental Fund Types			Fiduciary Fund Types
	General Fund	Special Revenue	Debt Service	Trust and Agency
ASSETS AND OTHER DEBITS				
Cash	\$ 66,178	\$ -	\$34,129	\$ -
Certificates of deposit	60,267	-	-	-
Due from other funds	14,986	-	-	-
Due from employees	920	-	-	-
Investments	202,612	-	-	-
Restricted investments for benefit plans	-	-	-	50,642
Equipment	-	-	-	-
Vehicles	-	-	-	-
Assets under capital leases	-	-	-	-
Land and buildings	-	-	-	-
Amount to be provided for capital lease obligations	-	-	-	-
Amount to be provided for retirement of bonds	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	\$344,963	\$ -	\$34,129	\$50,642
LIABILITIES AND FUND BALANCES (DEFICIT)				
LIABILITIES				
Interest payable on bonds	\$ -	\$ -	\$10,152	\$ -
Performance bonds and deposits	5,608	-	-	-
Due to other funds	-	7,880	7,106	-
Other liabilities	1,191	-	-	-
Capital lease obligations payable	-	-	-	-
General obligation bonds payable	-	-	-	-
Obligations to employees under deferred compensation plan	-	-	-	15,050
Total Liabilities	6,799	7,880	17,258	15,050
FUND BALANCES (DEFICIT)				
Investment in general fixed assets				
General fund	-	-	-	-
Capital leases - general fund	-	-	-	-
Federal revenue sharing	-	-	-	-
Donated assets	-	-	-	-
Reserved for employees' retirement system	-	-	-	35,592
Fund balances (deficit)	338,164	(7,880)	16,871	-
Total Fund Balances (Deficit)	338,164	(7,880)	16,871	35,592
TOTAL LIABILITIES AND FUND BALANCES (DEFICIT)	\$344,963	\$ -	\$34,129	\$50,642

See accompanying notes to financial statements.

Account Groups		Total Funds and Account Groups
General Fixed Assets	General Long-Term Debt.	Totals (Memorandum Only)
\$ -	\$ -	\$ 100,307
-	-	60,267
-	-	14,986
-	-	920
-	-	202,612
-	-	50,642
91,731	-	91,731
86,132	-	86,132
70,878	-	70,878
218,940	-	218,940
-	13,742	13,742
-	530,000	530,000
\$467,681	\$543,742	\$1,441,157

\$ -	\$ -	\$ 10,152
-	-	5,608
-	-	14,986
-	-	1,191
-	13,742	13,742
-	530,000	530,000
-	-	15,050
-	543,742	590,729

371,150	-	371,150
70,878	-	70,878
19,208	-	19,208
6,445	-	6,445
-	-	35,592
-	-	347,155
467,681	-	850,428
\$467,681	\$543,742	\$1,441,157

VILLAGE OF BEL-NOR, MISSOURI

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCES - MODIFIED
CASH BASIS - ALL GOVERNMENTAL FUND TYPES

Year ended June 30, 1998

	General	Special Revenue	Debt Service	Totals (Memorandum Only)
REVENUES				
Taxes	\$448,687	\$ -	\$63,690	\$512,377
Licenses and permits	20,103	-	-	20,103
Investment income	18,709	-	-	18,709
Other	234,828	2,172	-	237,000
Total Revenues	722,327	2,172	63,690	788,189
EXPENDITURES				
Administration Department	95,932	-	-	95,932
Police Department	398,095	4,162	-	402,257
Municipal Court Department	28,946	-	-	28,946
Street Department	213,830	-	-	213,830
Building and Housing Department	12,468	-	-	12,468
Debt service:				
Principal	-	-	30,000	30,000
Interest	-	-	31,855	31,855
Total Expenditures	749,271	4,162	61,855	815,288
Excess (deficiency) of revenues over expenditures	(26,944)	(1,990)	1,835	(27,099)
Fund balances (deficit), beginning of year	365,108	(5,890)	15,036	374,254
Fund balances (deficit), end of year	\$338,164	\$(7,880)	\$16,871	\$347,155

See accompanying notes to financial statements.

VILLAGE OF BEL-NOR, MISSOURI

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND
CHANGES IN FUND BALANCE – MODIFIED CASH BASIS -
BUDGET AND ACTUAL – ALL GOVERNMENTAL FUND TYPES

Year ended June 30, 1998

	General Fund		Over (Under) Budget
	Budget	Actual	
Revenues			
Taxes	\$428,280	\$448,687	\$ 20,407
Licenses and permits	17,010	20,103	3,093
Investment income	8,481	18,709	10,228
Other revenues	222,400	234,828	12,428
Total Revenues	676,171	722,327	46,156
Expenditures			
Administration Department	90,618	95,932	5,314
Police Department	429,420	398,095	(31,325)
Municipal Court Department	36,589	28,946	(7,643)
Street Department	115,489	213,830	98,341
Building and Housing Department	4,500	12,468	7,968
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	676,616	749,271	72,655
Excess (deficit) of revenues over expenditures	(445)	(26,944)	(26,499)
Fund balance, beginning of year	365,108	365,108	-
Fund balance, end of year	\$364,663	\$338,164	\$(26,499)

See accompanying notes to financial statements.

Special Revenue Funds		Over (Under)		Debt Service Fund		Totals (Memorandum Only)	
Budget	Actual	Budget	Budget	Actual	Budget	Actual	
\$ -	\$ -	\$ -	\$62,720	\$63,690	\$ 970	\$512,377	
-	-	-	-	-	-	20,103	
-	-	-	-	-	-	18,709	
-	2,172	2,172	-	-	-	237,000	
-	2,172	2,172	62,720	63,690	970	788,189	
-	-	-	-	-	-	95,932	
4,200	4,162	(38)	-	-	-	402,257	
-	-	-	-	-	-	28,946	
-	-	-	-	-	-	213,830	
-	-	-	-	-	-	12,468	
-	-	-	30,000	30,000	-	30,000	
-	-	-	28,430	31,855	3,425	31,855	
4,200	4,162	(38)	58,430	61,855	3,425	815,288	
(4,200)	(1,990)	2,210	4,290	1,835	(2,455)	(27,099)	
(5,890)	(5,890)	-	15,036	15,036	-	374,254	
\$(10,090)	\$(7,880)	\$2,210	\$19,326	\$16,871	\$(2,455)	\$347,155	

VILLAGE OF BEL-NOR, MISSOURI
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS - MODIFIED
CASH BASIS - PENSION FUND

Year ended June 30, 1998

Additions	
Employee contributions	\$ 312
Employer contributions	9,306
Investment income	11,400
<hr/>	
Total Additions	21,018
<hr/>	
Deductions	
Withdrawals and transfers	18,964
Terminations and forfeitures	46,947
Surrender and withdrawal charges	328
<hr/>	
Total Deductions	66,239
<hr/>	
Net Deductions	45,221
<hr/>	
Net assets available for benefits, beginning of year	80,813
<hr/>	
Net assets available for benefits, end of year	\$35,592

See accompanying notes to financial statements.

VILLAGE OF BEL-NOR, MISSOURI
NOTES TO FINANCIAL STATEMENTS

June 30, 1998

Note A - Summary of Significant Accounting Policies

The Village of Bel-Nor, Missouri, (the Village) is a political subdivision duly organized under the laws of the State of Missouri. The Village operates under the direction of a Board of Trustees and provides or contracts for the following services: public safety - police protection, highways and streets maintenance, sanitation collection and general administrative services.

Reporting Entity

The Village defines its reporting entity in accordance with Governmental Accounting Standards Board Statement No. 14. The guidelines set forth therein establish the criterion for including a government unit as a component unit of a governmental reporting entity.

The financial statements present financial information of the primary government for which the Village's Board of Trustees has financial accountability.

Basis of Presentation - Fund Accounting

The accounts of the Village of Bel-Nor (the Village) are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The reporting entity of the Village includes all units of government for which the Village exercises oversight as determined by financial interdependency, governing authority and managerial influence. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures/expenses. The various funds are summarized by type in the combined financial statements. The following fund types and account groups are used by the Village:

Governmental Fund Types

Governmental funds are those through which most governmental functions of the Village are financed. The acquisition, use, and balances of the Village's expendable financial resources and the related liabilities are accounted for through governmental funds.

VILLAGE OF BEL-NOR, MISSOURI

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 1998

Note A - Summary of Significant Accounting Policies (Continued)

General Fund

The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

Debt Service Fund

The Debt Service Fund is the fund from which payments on outstanding debt and related interest liabilities are financed.

Fiduciary Fund Types

Fiduciary fund types are those used to account for assets when a governmental unit is functioning either as a trustee or an agent for another party.

Trust Fund - Pension

The Pension Trust Fund is used to account for assets of the Village's money purchase pension plan. The assets are invested in individual accounts for each participant.

Agency Fund - Pension

The Agency Fund is used to account for assets and liabilities of the Village's \$457 deferred compensation plan.

Account Groups

Account Groups are used to establish accounting control and accountability for the Village's general fixed assets and general long-term debt.

VILLAGE OF BEL-NOR, MISSOURI

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 1998

Note A - Summary of Significant Accounting Policies (Continued)

General Fixed Assets

Fixed assets in the general fixed asset account group are stated at cost. Purchases of such assets are recorded as expenditures in the fund purchasing the asset when the liability is incurred and are capitalized in the general fixed asset account group at the same time. Depreciation is not recorded on general fixed assets. Improvements other than to buildings (i.e., roads, bridges, sewers, lighting and other infrastructure) are not considered to be fixed assets. Gifts or donated fixed assets are recorded at fair market value at the time received. Retirements are recorded in the general fixed assets group of accounts only, unless revenues are collected from a sale. When assets are traded in, the purchase is recorded in the general fund at cash outlay and in the general fixed asset group of accounts at cost, excluding trade-in.

General Long-Term Debt

The General Long-term Debt account group is used to account for all long-term obligations of the Village.

Basis of Accounting

The Village uses the modified cash basis of accounting for revenues and expenditures of all its funds. Revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when an obligation is incurred. However, the Village records its fixed assets, long-term debt and accrued interest in its financial statements, which are accepted modifications of the cash basis of accounting.

Budgetary Data

The Village adopts an annual budget. The budget includes proposed expenditures and means of financing them and is approved at the conclusion of numerous proceedings with input from citizens and Village personnel.

VILLAGE OF BEL-NOR, MISSOURI

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 1998

Note A - Summary of Significant Accounting Policies (Continued)

Memorandum Totals

Memorandum totals in the combined financial statements are presented for summary purposes only and are not intended to represent consolidated financial information.

Concentration of Credit Risk

Financial instruments that potentially subject the Village to concentrations of credit risk consist principally of cash and cash equivalents. The Village places its temporary cash investments with high credit quality financial institutions. These balances, as reflected in the bank records, are insured by the Federal Deposit Insurance Corporation up to \$100,000. At times, such investments may be in excess of FDIC insurance limits.

Use of Estimates

The preparation of financial statements require management and the Board of Trustees to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could vary from the estimates that management uses.

Note B - Cash

As of June 30, 1998, the carrying value of the Village's cash deposits, some of which are restricted, and which include certificates of deposit, was \$160,574. The bank balance at that date was \$166,990. All deposits, are either entirely insured or collateralized with securities held by the Village's agent in the Village's name.

Note C - Investments

The Village's investments are categorized as either (1) insured or registered or for which the securities are held by the Village or its agent in the Village's name, (2) uninsured and unregistered for which the securities are held by the counterparty's trust department or agent in the Village's name or (3) uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the Village's name.

VILLAGE OF BEL-NOR, MISSOURI

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 1998

Note C - Investments (Continued)

The Village's investments are all category (2) investments and consist of U.S. government securities which mature in less than one year, except for Trust and Agency investments which are described in note G - Benefit Plans. Investments are carried at market at June 30, 1998.

Note D - Fixed Assets

The following is a summary of the changes in the components of the General Fixed Assets Account Group for the year ended June 30, 1998:

	Balances, <u>June 30, 1997</u>	<u>Additions</u>	<u>Retirements</u>	Balances, <u>June 30, 1998</u>
Equipment	\$ 91,731	\$ -	\$ -	\$ 91,731
Vehicles	73,789	12,343	-	86,132
Assets under capital leases	70,878	-	-	70,878
Land and buildings	<u>218,940</u>	<u>-</u>	<u>-</u>	<u>218,940</u>
Total	<u>\$455,338</u>	<u>\$12,343</u>	<u>\$ -</u>	<u>\$467,681</u>

Note E - Restricted Revenues

State Motor Vehicle Fuel Tax and County Road and Bridge Tax allocations to the Village are restricted for use of repair, policing, signs, lighting, construction, etc., for roads, bridges and highways in accordance with Section 30(a) of the Missouri Constitution. Revenues from a \$2-per-violation court cost are restricted for police training expenditures.

Note F - Long-Term Debt

General Obligation Bonds

On June 1, 1995, \$600,000 of general obligation bonds were issued by the Village. The bonds were approved by the voters and carry interest rates ranging from 5.2% to 7.0%. The proceeds from the sale of the bonds have been designated for project construction and bond issue costs.

VILLAGE OF BEL-NOR, MISSOURI

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 1998

Note F - Long-Term Debt (Continued)

The bonds mature serially through March 2010 and are subject to optional redemption and payment prior to their stated maturities beginning in March 2003. Interest is payable semi-annually on March 1 and September 1 each year beginning March 1, 1996. Principal and interest payments are payable from ad valorem taxes to be levied upon all the taxable, tangible property within the Village and without limitation as to rate or amount.

Future principal payments for these bonds are as follows:

Year ended <u>June 30</u>	
1999	\$ 30,000
2000	35,000
2001	35,000
2002	40,000
2003	40,000
Thereafter	<u>350,000</u>
Total	<u>\$530,000</u>

Capital Leases

During the year ended June 30, 1997, the Village entered into a three-year lease purchase agreement for two police vehicles. This lease obligation is repaid from the General Fund in monthly installments of \$1,193, including interest at 5.67% per annum on the unpaid balance. These vehicles have been capitalized in the General Fixed Asset Account Group at a total cost of \$39,406.

Future minimum lease payments under these agreements as of June 30, 1998 are as follows:

Year ended <u>June 30</u>	
1999	\$14,314
Less amounts representing interest	<u>572</u>
Present value of minimum lease payments	<u>\$13,742</u>

VILLAGE OF BEL-NOR, MISSOURI

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 1998

Note G - Benefit Plans

Money Purchase Pension Plan

The Village provides pension benefits for all of its full-time employees through a money purchase defined contribution pension plan. The plan was adopted effective January 1, 1987. Benefits under the plan depend solely on amounts contributed to the plan plus investment earnings and forfeitures of other participants' benefits that may be allocated to such participant's account.

Employees are eligible to participate after one year of service. Annuity contracts, common stock and money market funds are purchased with the contributions through an insurance company. The Village's contribution for each employee and interest allocated to the employee's account are fully vested after five years continuous service. The Village contributes an amount equal to 5% of the employee's base salary each month. The employees may contribute up to 10% of their base salary each month on a nondeductible basis. The Village has made the required 5% contributions, amounting to \$9,306 for the year ended June 30, 1998. Employee contributions were \$312 for the year ended June 30, 1998. Total payroll covered by the pension plan for fiscal year 1998 was \$186,120 and total payroll was \$306,183.

Deferred Compensation Plan

The Village offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all employees, permits them to defer a portion of their salary until future years. The Village does not contribute to the plan. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

VILLAGE OF BEL-NOR, MISSOURI

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 1998

Note G - Benefit Plans (Continued)

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the Village (without being restricted to the provisions of benefits under the plans), subject only to the claims of the Village's general creditors in an amount equal to the fair market value of the deferred account for each participant. The Village believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Note H - Property Tax

The Village's property tax is levied each year on the assessed value listed as of the prior January 1 for all real and personal property located in the Village. Assessed values are established by the County Assessment Board at 32% of estimated market value for commercial property, 19% of estimated market value for residential property and 12% of estimated market value for agricultural property.

Property taxes attach as an enforceable lien on property as of January 1. Taxes levied in September or October are due and payable prior to December 31. All unpaid taxes become delinquent after December 31. Property tax revenues include current and delinquent taxes collected during the year. No provision for delinquent taxes has been provided as the Village uses the modified cash basis of accounting.

Note I - Commitments

The Village entered into a contract with the City of Ferguson in January 1996 for dispatching services. Contract fees are \$11,750 for the first year with one-year options to renew this agreement. The Village paid \$11,750 under the terms of the contract for the year ended June 30, 1998.

VILLAGE OF BEL-NOR, MISSOURI

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 1998

Note J - Risk Management

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Village purchases commercial insurance for all risks of loss.

VILLAGE OF BEL-NOR, MISSOURI

GENERAL FUND

SCHEDULE OF REVENUES COLLECTED

Year ended June 30, 1998

(See Independent Auditors' Report on Supplemental Information)

	Budget	Actual	Over (Under) Budget
Taxes			
Cigarette	\$ 8,000	\$ 8,097	\$ 97
Gasoline	44,000	50,359	6,359
Sales and use	205,000	204,082	(918)
Property taxes	49,280	50,048	768
Franchise	12,500	12,093	(407)
Road and bridge	14,000	14,675	675
Capital improvement sales tax	80,500	95,211	14,711
Vehicle	15,000	14,122	(878)
	\$428,280	\$448,687	\$20,407
Licenses and permits			
Vehicles	\$ 10,700	\$ 12,192	\$ 1,492
Merchants and vendors	6,310	5,298	(1,012)
Permits	-	2,613	2,613
	\$ 17,010	\$ 20,103	\$ 3,093
Investment income			
Interest income	\$ 8,481	\$ 18,709	\$10,228
	\$ 8,481	\$ 18,709	\$10,228
Other revenues			
Police fines and court costs	\$ 72,650	\$ 77,555	\$ 4,905
Police services	84,000	84,410	410
Police reports	600	645	45
Rental income	18,500	18,490	(10)
Cable TV franchise	7,800	8,780	980
Emergency preparedness	3,850	3,610	(240)
Miscellaneous	3,000	8,945	5,945
Building inspection	4,000	5,442	1,442
Comm. Oriented Police Service	28,000	24,116	(3,884)
Forfeited bond revenue	-	2,835	2,835
	\$222,400	\$234,828	\$12,428

VILLAGE OF BEL-NOR, MISSOURI

GENERAL FUND

SCHEDULE OF EXPENDITURES PAID - ADMINISTRATION DEPARTMENT

Year ended June 30, 1998

(See Independent Auditors' Report on Supplemental Information)

	Budget	Actual	Over (Under) Budget
Salaries	\$29,785	\$27,803	\$(1,982)
Payroll taxes	2,500	3,007	507
Dental insurance	50	315	265
Health insurance	2,518	2,254	(264)
Pension	1,330	1,882	552
Trustees	6,600	6,500	(100)
Auditing	2,500	2,500	-
Accounting services	-	2,730	2,730
Election	900	437	(463)
Insurance	6,000	4,105	(1,895)
Membership and dues	900	2,309	1,409
Miscellaneous	900	2,405	1,505
Village Hall - cleaning	2,028	1,745	(283)
Village Hall - service and repairs	1,000	1,048	48
Telephone	900	3,293	2,393
Utilities	5,100	8,152	3,052
Office supplies and expense	2,000	3,451	1,451
Printing and publications	700	686	(14)
Equipment rental	2,477	2,308	(169)
Bulletin delivery	1,080	900	(180)
Codification	1,500	1,664	164
Attorney fees	16,000	13,137	(2,863)
Easter egg hunt	500	293	(207)
Street dance	500	1,050	550
Equipment maintenance	600	339	(261)
Delivery service (postage)	2,250	1,619	(631)
	\$90,618	\$95,932	\$5,314

VILLAGE OF BEL-NOR, MISSOURI

GENERAL FUND
 SCHEDULE OF EXPENDITURES PAID - STREET AND BUILDING
 AND HOUSING DEPARTMENTS

Year ended June 30, 1998

(See Independent Auditors' Report on Supplemental Information)

	Budget	Actual	Over (Under) Budget
Street Department			
Salaries	\$ 2,500	\$ 3,300	\$ 800
Payroll taxes	250	324	74
Ice and snow removal	7,500	3,774	(3,726)
Salt	1,200	216	(984)
Mosquito fogging	500	339	(161)
Street lighting	26,150	21,454	(4,696)
Street signs	500	1,187	687
Street supplies	500	502	2
Parkway maintenance	3,500	2,780	(720)
Grass cutting	8,400	8,483	83
Tree planting - removal	-	2,225	2,225
Capital expenditures:			
Street repairs	64,489	169,246	104,757
	\$115,489	\$213,830	\$ 98,341
Building and Housing Department			
Inspection fees	\$ -	\$ 3,405	\$ 3,405
Building repairs	4,500	9,063	4,563
	\$ 4,500	\$ 12,468	\$ 7,968

VILLAGE OF BEL-NOR, MISSOURI

SPECIAL REVENUE FUNDS

**SCHEDULE OF REVENUES COLLECTED AND EXPENDITURES PAID
ARISING FROM CASH TRANSACTIONS - OFFICER TRAINING FUND**

Year ended June 30, 1998

(See Independent Auditors' Report on Supplemental Information)

	Budget	Actual	Over (Under) Budget
Revenues	\$ -	\$2,172	\$2,172
Expenditures	1,700	2,232	532
Excess (deficiency) of revenues over expenditures	\$ (1,700)	\$ (60)	\$1,640

VILLAGE OF BEL-NOR, MISSOURI

SPECIAL REVENUE FUNDS

SCHEDULE OF REVENUES COLLECTED AND EXPENDITURES PAID
ARISING FROM CASH TRANSACTIONS - D.A.R.E. FUND

Year ended June 30, 1998

(See Independent Auditors' Report on Supplemental Information)

	Budget	Actual	Over (Under) Budget
Revenues	\$ -	\$ -	\$ -
Expenditures	2,500	1,930	(570)
Excess (deficiency) of revenues over expenditures	\$(2,500)	\$(1,930)	\$570

VILLAGE OF BEL-NOR, MISSOURI
ADDITIONAL FINANCIAL INFORMATION

June 30, 1998
(See Independent Auditors' Report on Supplemental Information)

Assessed valuations, January 1, 1997	\$14,072,934
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Tax rates	82 cents/\$100
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Delinquent taxes receivable	
Real estate	
1994	\$ 56
1995	291
1996	1,028
1997	2,860
	\$ 4,235

Personal property	
1993	\$ 89
1994	127
1995	353
1996	529
1997	1,630
	\$ 2,728
