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1-1-2004

## Annual Report, 2003

Cedar Hill Fire Protection District

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**CEDAR HILL FIRE PROTECTION DISTRICT**  
**ANNUAL REPORT**  
**YEAR ENDED DECEMBER 31, 2003**

**ROSS & COMPANY, P.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
**50 CRESTWOOD EXECUTIVE CENTER • SUITE 400**  
**ST. LOUIS, MISSOURI 63126**

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**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors  
Cedar Hill Fire Protection District  
6766 Cedar Hill Rd  
Cedar Hill, Missouri 63016

We have audited the accompanying financial statements of the governmental activities, and the major funds of

**CEDAR HILL FIRE PROTECTION DISTRICT**

as of and for the year ended December 31, 2003, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Cedar Hill Fire Protection District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note 1 (c), Cedar Hill Fire Protection District prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position - modified cash basis of the governmental activities and each major fund of Cedar Hill Fire Protection District as of December 31, 2003 and the respective changes in financial position - modified cash basis thereof for the year then ended in conformity with the basis of accounting described in Note 1(c).

As described in Note 1, the District has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, as of December 31, 2003.

The management's discussion and analysis and budgetary comparison information, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by the modified cash basis of accounting. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

*Ross & Company P.C.*  
Certified Public Accountants

January 27, 2004

## MANAGEMENT'S DISCUSSION AND ANALYSIS

An objective and easily readable analysis of the District's financial activities. The Management's Discussion and Analysis presents an analytical overview of both short-term and long-term financial information.

## CEDAR HILL FIRE PROTECTION DISTRICT

### MANAGEMENT'S DISCUSSION AND ANALYSIS YEAR ENDED DECEMBER 31, 2003

The discussion and analysis of the Cedar Hill Fire Protection District's financial performance provides an overall review of the District's financial activities for the year ended December 31, 2003. Please read it in conjunction with the financial statements.

#### FINANCIAL HIGHLIGHTS

- The net assets for the Governmental Activities increased by \$219 thousand.
- Governmental Activities revenue was \$1.49 million.
- Property taxes represented \$1.25 million of the Governmental Activities revenue total or 84%.
- Expenses for the Governmental Activities were \$1.27 million.
- The District reissued its outstanding bonds with a lower interest rate that will save the District approximately \$92,000.00.

#### 1. USING THIS ANNUAL FINANCIAL REPORT

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34. GASB Statement 34 implements a new model of financial reporting for state and local governments designed to enhance the usefulness of the District's annual report.

##### Report Components

This annual report consists of four parts as follows:

**Government-wide Financial Statements:** The Statement of Net Assets and the Statement of Activities provide information about the activities of the District's government-wide (or "as a whole") and present a longer-term view of the District's finances.

**Fund Financial Statements:** Fund financial statements focus on the individual parts of the District's government. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant ("major") funds. For *governmental activities*, these statements tell how these services were financed in the short term as well as what remains for future spending.

**Notes to the Financial Statements:** The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

**Required Supplementary Information:** This Management Discussion and Analysis and the General Fund Budgetary Comparison Schedule represent financial information required to be presented by the GASB. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as "the basic financial statements").



## **Basis of Accounting**

The District has elected to present its financial statements on a modified cash basis of accounting. This modified cash basis of accounting is a basis of accounting other than generally accepted accounting principles. Basis of accounting is a reference to *when* financial events are recorded, such as the timing for recognizing revenues, expenses and their related assets and liabilities. Under the District's modified cash basis of accounting, revenues and expenses and related assets and liabilities are recorded when they result from cash transactions, except for the recording of depreciation expense on capital assets in the government-wide financial statements for all activities.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (*such as accounts receivable and revenue for billed or provided services not yet collected*) and certain liabilities and their related expenses (*such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities*) are not recorded in these financial statements. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the modified cash basis of accounting.

## **Reporting the District as a Whole**

### ***The District's Reporting Entity Presentation***

This annual report includes all activities for which the Cedar Hill Fire Protection District is fiscally responsible.

The primary government includes the following legal entity:

- Cedar Hill Fire Protection District

### ***The Government-wide Statement of Net Assets and the Statement of Activities***

One of the most important questions asked about the District's finances is "Is the District as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the District as a whole and about its activities in a way that helps answer this question. These statements include all of the District's assets and liabilities resulting from the use of the modified cash basis of accounting.

These two statements report the District's net assets and changes in them. Keeping in mind the limitations of the modified cash basis of accounting, you can think of the District's net assets - the difference between assets and liabilities - as one way to measure the District's financial health or financial position. Over time, increases or decreases in the District's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the District's real estate tax base.

In the Statement of Net Assets and the Statement of Activities, we have one kind of activity:

*Governmental activities* - All of the District's basic services are reported here. Property taxes and permit fees finance all of the activities.



## Reporting the District's Most Significant Funds

### *The Fund Financial Statements*

**Governmental fund** - All of the District's basic services are reported in the governmental fund, which focuses on how money flows into and out of this fund and the balance left at year-end that is available for spending. This fund is reported using the report the acquisition of capital assets and payments for debt principal as expenditures and not as changes to asset and debt balances. The governmental fund statement provides a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine (through a review of changes to fund balance) whether there are more or fewer financial resources that can be spent in the near future to finance the District's program. We describe the relationship (or differences) between governmental activity (reported in the Statement of Net Assets and the Statement of Activities) and governmental fund in a reconciliation at the bottom of the fund financial statements. The District considers the General Fund to be its significant or major governmental fund.

**Fiduciary fund** - The District uses this fund to account for assets that are held in a trustee capacity such as pension plan assets, assets held per trust agreements and similar arrangements

## 2. FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Our analysis below focuses on the net assets and changes in net assets of the District's governmental activities.

	<b>Governmental Activities <u>December 31, 2003</u></b>
Beginning net assets	\$ 1,269,204.
Increase in net assets	<u>219,175.</u>
Ending net assets	<u>\$ 1,488,379.</u>

	<b>Changes in <u>Net Assets</u></b>	<b>Governmental Activities <u>December 31, 2003</u></b>
Revenues		\$ 1,493,310.
Program expenses		<u>(1,274,135.)</u>
Increase (Decrease) in Net Assets		<u>\$ 219,175.</u>

Since this is the first year to report all activities using this new approach, a comparison of assets, liabilities and net assets to the prior year is not possible (with the exception of the above comparison of net assets). However, in future years, this section will explain the differences between the components of current and prior year assets, liabilities, and changes in net assets.

### 3. ANALYSIS OF RESULTS OF OPERATIONS

#### Governmental Activities

Again, because this is the first year to report governmental activities using the new GASB 34 approach, a comparison to the prior year is not possible. However, in next year's discussion, this section will show a condensed financial comparison of revenues and expenses and provide explanations for significant differences.

To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice that expenses are listed first with revenues from that particular program reported below it. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the District's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees. All other governmental revenues are reported as general. It is important to note that all taxes are classified as general revenue even if restricted for a specific purpose.

For the year ended December 31, 2003, the District's governmental activities were funded as follows:

	<u>General Fund</u> <u>December 31, 2003</u>
<u>Sources of Funds for Governmental Activities</u>	
Taxes	\$ 1,254,161.
Permits	33,110.
Interest revenue	14,956.
Miscellaneous revenue	4,285.
Grant revenue	180,720.
Sale of assets	<u>6,078.</u>
Total Revenue Collected	<u>\$ 1,493,310.</u>
<u>Use of Funds in Governmental Activities</u>	
Public safety - fire protection:	
Personal services - wages and fringe benefits	\$ 811,056.
Materials, supplies & maintenance	62,659.
Depreciation	181,923.
Interest	35,817.
Insurance	80,092.
Communications - dispatching, telephone & paging	39,069.
General and administrative	<u>63,519.</u>
Total Expenditures	<u>\$ 1,274,135.</u>

For the year ended December 31, 2003, total expenses for governmental activities amounted to \$1,274,135. Of these total expenses, taxpayers and other general revenues funded \$1,274,135.

**4. SIGNIFICANT TRANSACTIONS**

The District purchased SCBAs at a cost of \$133,506, funded by grant revenue. The District also reissued its outstanding bonds at a lower interest rate. The interest saved is approximately \$92,000.00.

**5. GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the year, the Board of Directors revised the General Fund budget at various times.

For the year ended December 31, 2003, General Fund expenditures were \$475,984 below final appropriations, while actual resources available for appropriation were \$4,094 above the final budgeted amount.

**6. CAPITAL ASSETS AND DEBT ADMINISTRATION**

**CAPITAL ASSETS**  
(Net of accumulated depreciation)

<u>Governmental Activities</u>	<u>Year Ended</u> <u>December 30, 2003</u>
Land and buildings	\$ 816,039.
Vehicles	337,096.
Equipment	<u>297,181.</u>
TOTALS	<u>\$ 1,450,316.</u>

This year's more significant capital asset additions included:

SCBAs	\$ 133,506.
-------	-------------

**Long-Term Debt**

At the end of December 31, 2003, the District had \$610,000 in long-term debt, all of which is related to governmental-type activities.

**7. ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

For the year ending December 31, 2004, the budget is similar to the December 31, 2003 budget.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens and taxpayers with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions concerning this report or need additional information, contact Fire Chief Terry Soer at 6766 Cedar Hill Rd., Cedar Hill, Missouri.

## BASIC FINANCIAL STATEMENTS

The basic financial statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-wide financial statements
- Fund financial statements
  - Governmental funds
  - Fiduciary fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.



**CEDAR HILL FIRE PROTECTION DISTRICT**

**STATEMENT OF NET ASSETS - MODIFIED CASH BASIS  
GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2003**

**ASSETS**

Cash and cash equivalents	\$ 652,715.19
Capital assets, net of accumulated depreciation	<u>1,450,315.77</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>2,103,030.96</u></b>

**LIABILITIES**

Payroll withholdings	\$ 4,652.00
Long-term liabilities:	
Due within one year	85,000.00
Due in more than one year	<u>525,000.00</u>
<b>TOTAL LIABILITIES</b>	<b>\$ <u>614,652.00</u></b>

**NET ASSETS**

Invested in capital assets, net of related debt	\$ 840,315.77
Unrestricted	<u>648,063.19</u>
<b>TOTAL NET ASSETS</b>	<b>\$ <u>1,488,378.96</u></b>

See accompanying notes to the basic financial statements.

**CEDAR HILL FIRE PROTECTION DISTRICT**

**STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS  
GOVERNMENTAL ACTIVITIES  
YEAR ENDED DECEMBER 31, 2003**

**EXPENSES**

Public safety - fire protection:	
Personal services - wages and fringe benefits	\$ 811,055.70
Materials, supplies and maintenance	62,657.82
Depreciation	181,923.05
Interest	35,816.94
Insurance	80,092.36
Communications - dispatching, telephone and paging	39,069.48
General and administrative	<u>63,519.39</u>
	TOTAL PROGRAM EXPENSES
	\$ <u>1,274,134.74</u>

**PROGRAM REVENUES**

Charges for services	\$ <u>33,109.50</u>
----------------------	---------------------

NET PROGRAM EXPENSE	\$ <u>1,241,025.24</u>
---------------------	------------------------

**GENERAL REVENUES**

Property taxes	\$ 1,254,161.32
Investment earnings	14,955.59
Miscellaneous	4,285.50
Grant revenue	180,720.00
Sale of assets	<u>6,078.00</u>

TOTAL GENERAL REVENUES	\$ <u>1,460,200.41</u>
------------------------	------------------------

INCREASE (DECREASE) IN NET ASSETS	\$ 219,175.17
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<b><u>NET ASSETS - Beginning of period</u></b>	<u>1,269,203.79</u>
--	---------------------

<b><u>NET ASSETS - End of period</u></b>	<u>\$ 1,488,378.96</u>
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See accompanying notes to the basic financial statements.

**CEDAR HILL FIRE PROTECTION DISTRICT**

**BALANCE SHEET - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2003**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Total Governmental Funds</u>
<b><u>ASSETS</u></b>				
Cash and investments	\$ 513,338.25	\$ 15,166.45	\$ 124,210.49	\$ 652,715.19
TOTAL ASSETS	<u>\$ 513,338.25</u>	<u>\$ 15,166.45</u>	<u>\$ 124,210.49</u>	<u>\$ 652,715.19</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
Liabilities:				
Payroll withholdings	\$ 4,652.00	\$ 0.00	\$ 0.00	\$ 4,652.00
TOTAL LIABILITIES	<u>\$ 4,652.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 4,652.00</u>
Fund Balance:				
Fund Balance - unreserved	\$ 508,686.25	\$ 15,166.45	\$ 124,210.49	\$ 648,063.19
TOTAL FUND BALANCES	<u>\$ 508,686.25</u>	<u>\$ 15,166.45</u>	<u>\$ 124,210.49</u>	<u>\$ 648,063.19</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 513,338.25</u>	<u>\$ 15,166.45</u>	<u>\$ 124,210.49</u>	<u>\$ 652,715.19</u>

**RECONCILIATION TO STATEMENT  
OF NET ASSETS**

Fund balance - unrestricted	\$ 648,063.19
Amounts reported for governmental activities in the statement of the net assets are different because:	
Capital assets used in governmental activities of \$3,291,330.23 are not financial resources and, therefore, are not reported in the funds, net of accumulated depreciation of \$1,841,014.46.	1,450,315.77
Long-term liabilities of \$610,000.00 are not due and payable in the current period and are not reported in the funds.	<u>(610,000.00)</u>
<b>NET ASSETS OF GOVERNMENTAL ACTIVITIES</b>	<u>\$ 1,488,378.96</u>

See accompanying notes to the basic financial statements.

**CEDAR HILL FIRE PROTECTION DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2003**

	<b><u>General Fund</u></b>	<b><u>Special Revenue Fund</u></b>	<b><u>Debt Service Fund</u></b>	<b><u>Total Governmental Funds</u></b>
<b><u>REVENUES</u></b>				
Taxes, penalties and interest (less fees)	\$ 1,037,405.05	\$ 59,727.76	\$ 157,028.51	\$ 1,254,161.32
Permit and fees	33,109.50			33,109.50
Interest revenue	11,870.71	490.28	2,594.60	14,955.59
Grant revenue	180,720.00			180,720.00
Miscellaneous revenue	4,285.50			4,285.50
Sale of assets	<u>6,078.00</u>			<u>6,078.00</u>
<b>TOTAL REVENUES</b>	<b>\$ <u>1,273,468.76</u></b>	<b>\$ <u>60,218.04</u></b>	<b>\$ <u>159,623.11</u></b>	<b>\$ <u>1,493,309.91</u></b>
<b><u>EXPENDITURES</u></b>				
Current:				
General and administration	\$ 1,004,094.12	\$ 52,293.88	\$ 6.75	\$ 1,056,394.75
Capital outlay:				
Current expenditures	221,771.51			221,771.51
Debt Service:				
Principal retirement	21,438.92		80,000.00	101,438.92
Lease interest and fees	<u>1,093.38</u>		<u>34,723.56</u>	<u>35,816.94</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ <u>1,248,397.93</u></b>	<b>\$ <u>52,293.88</u></b>	<b>\$ <u>114,730.31</u></b>	<b>\$ <u>1,415,422.12</u></b>
<b><u>NET CHANGE IN FUND BALANCES</u></b>	<b>\$ 25,070.83</b>	<b>\$ 7,924.16</b>	<b>\$ 44,892.80</b>	<b>\$ 77,887.79</b>
<b><u>FUND BALANCES - Beginning of period</u></b>	<b><u>483,615.42</u></b>	<b><u>7,242.29</u></b>	<b><u>79,317.69</u></b>	<b><u>570,175.40</u></b>
<b><u>FUND BALANCES - End of year period</u></b>	<b><u>\$ 508,686.25</u></b>	<b><u>\$ 15,166.45</u></b>	<b><u>\$ 124,210.49</u></b>	<b><u>\$ 648,063.19</u></b>

See accompanying notes to the basic financial statements.



**CEDAR HILL FIRE PROTECTION DISTRICT**

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - MODIFIED CASH BASIS  
GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2003**

**RECONCILIATION TO THE STATEMENT OF ACTIVITIES**

**NET CHANGE IN FUND BALANCE - TOTAL GOVERNMENTAL FUNDS** \$ 77,887.79

Amounts reported for general fund activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense as to allocate those expenditures over the life of the assets:

Capital asset purchases capitalized	221,771.51
Depreciation expense	(181,923.05)

Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. \$ 101,438.92

**CHANGES IN NET ASSETS OF GOVERNMENTAL FUNDS** \$ 219,175.17

See accompanying notes to the basic financial statements.

**CEDAR HILL FIRE PROTECTION DISTRICT**

**STATEMENT OF FIDUCIARY NET ASSETS - MODIFIED CASH BASIS  
FIDUCIARY FUND  
DECEMBER 31, 2003**

**ASSETS**

Cash		\$	<u>0.00</u>
Investments, at fair value:			
Volunteer pension plan - life insurance and annuities		\$	34,584.00
U. S. Government obligations			10,358.49
Corporate bonds			63,858.06
Corporate stocks			320,634.20
Other investments			<u>107,901.90</u>
	TOTAL INVESTMENTS	\$	<u>537,336.65</u>
	TOTAL ASSETS	\$	<u>537,336.65</u>

**LIABILITIES**

TOTAL LIABILITIES \$ 0.00

**NET ASSETS**

Held in trust for pension benefits and other purposes		\$	<u>537,336.65</u>
	TOTAL NET ASSETS	\$	<u>537,336.65</u>

**CEDAR HILL FIRE PROTECTION DISTRICT**

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - MODIFIED CASH BASIS  
FIDUCIARY FUND  
YEAR ENDED DECEMBER 31, 2003**

**ADDITIONS**

Contributions:		
Employer		\$ 84,719.59
Plan members		<u>0.00</u>
	TOTAL CONTRIBUTIONS	<u>\$ 84,719.59</u>
Investments earnings:		
Net increase (decrease) in fair market value of investments		<u>\$ 66,918.91</u>
	TOTAL INVESTMENT EARNINGS	<u>\$ 66,918.91</u>
Less investment expense		<u>0.00</u>
	NET INVESTMENT EARNINGS	<u>\$ 66,918.91</u>
	TOTAL ADDITIONS	<u>\$ 151,638.50</u>

**DEDUCTIONS**

Benefits		\$ 27,917.10
Refunds of contributions		0.00
Administrative expenses		<u>1,701.50</u>
	TOTAL DEDUCTIONS	<u>\$ 29,618.60</u>

<b><u>CHANGE IN NET ASSETS</u></b>		<b>\$ 122,019.90</b>
<b><u>NET ASSETS - Beginning of year</u></b>		<b><u>415,316.75</u></b>
<b><u>NET ASSETS - End of year</u></b>		<b><u>\$ 537,336.65</u></b>

**NOTES TO FINANCIAL STATEMENTS**



**CEDAR HILL FIRE PROTECTION DISTRICT**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2003**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Except for the use of a modified cash basis of accounting as discussed in Note 1(c), the district complies with accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles (GAAP) include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note. For the fiscal year ended December 31, 2003, the District implemented the new financial reporting requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-Exchange Transactions* and early implemented the new financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis - for State and Local Governments*, and GASB Statement No. 37, *an Omnibus Amendment to GASB Statements 21 and 34*.

**Implementation of GASB Statement 34**

Although the District presents its annual financial statements on a comprehensive basis of accounting other than GAAP, the aspects of financial statements content and format, as prescribed by GASB Statement 34, have been implemented in the financial statements, effective for the year ended December 31, 2003. The District was not required to, but elected to, early implement this new pronouncement.

The primary changes from the prior years' financial presentations include:

- The addition of a Management Discussion and Analysis as required supplementary information.
- A new format for the District's basic financial statements including a government-wide Statement of Net Assets and Statement of Activities, in addition to fund financial statements, with emphasis on major funds, for governmental activities.
- The reporting of budget and actual information for the General Fund in a new format as required supplementary information.
- Beginning net assets reported in government-wide financial statements will differ from the amounts reported as ending fund equity in the prior year financial statements due to this implementation.

**A. Financial Reporting Entity**

The District's financial reporting entity is comprised of the following:

Primary Government:	Cedar Hill Fire Protection District
Component Units:	None

**B. Basis of Presentation**

**Government-Wide Financial Statements**

The Statement of Net Assets and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other non-exchange revenues.

**Fund Financial Statement**

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. An emphasis is placed on major funds.

The funds of the financial report entity are described as follows:

**Governmental Funds**

**General Fund** - The General Fund is the primary operating fund of the District and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

**Special Revenue Fund** - Special Revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Pension Fund is accounted for as a special revenue fund.

**Debt Service Fund** - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest.

**Fiduciary Fund Type**

**Pension Trust Fund** - This fund was established to provide pension benefits for District employees. The principal revenue source for this fund is a tax levy.

**Major and Nonmajor Funds**

The funds are classified as major or nonmajor as follows:

<u>Major Funds</u>	<u>Nonmajor Funds</u>
General Fund	None
Special Revenue Fund	
Debt Service Fund	

**C. Measurement Focus and Basis of Accounting**

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

## Measurement Focus

In the government-wide Statement of Net Assets and the Statement of Activities governmental activities are presented using the economic resources measurement focus.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

## Basis of Accounting

In the government-wide Statement of Net Assets and Statement of Activities and the fund financial statements, governmental, and business-like activities are presented using a modified cash basis of accounting. This basis recognizes assets, liabilities, net assets/fund equity, revenues and expenditures/expenses when they result from cash transactions with a provision for depreciation in the government-wide statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

### D. Assets, Liabilities and Equity

#### Cash and Cash Equivalents

For the purpose of financial reporting, “cash and cash equivalents” includes all demand and savings accounts, and certificates of deposit.

#### Capital Assets

The accounting treatment over property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

#### *Government-Wide Statements*

In the government-wide financial statements, capital assets are accounted for as assets in the Statement of Net Assets. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at their estimated fair value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets’ estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

- Buildings	30-35 years
- Improvements other than buildings	20 years
- Machinery, furniture and equipment	10 years
- Utility property and improvements	30 years



## *Fund Financial Statements*

In the fund financial statements, capital assets acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

### Long-Term Debt

All long-term debt arising from cash transaction to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements.

### Compensated Absences

As a result of the use of the modified cash basis of accounting, liabilities related to accrued compensated absences are not recorded in the government-wide or fund financial statements. Expenditures/expenses related to compensated absences are recorded when paid. Employees must use accrued vacation leave. If not used during the year, the vacation time will be lost. Employees are paid 100% of their accumulated vacation pay when they terminate their employment for any reason. Accumulated sick leave is not paid upon termination of employment.

### Equity Classification

#### *Government-Wide Statements:*

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvements of those assets.
- b. Restricted net assets - Consists of net assets with constraints placed on the use by external groups such as creditors, grantors, contributors or laws and regulations of other governments.
- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

#### *Fund Financial Statements:*

Governmental fund equity is classified as fund balance.

### **E. Property Tax**

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 15 and payable by December 31. Taxes paid after December 31 are subject to penalties. Jefferson County bills, collects and remits the taxes to the District. The District records the revenues from property taxes when they are received, since the District uses the modified cash basis of accounting.

### **F. Program Revenues**

In the Statement of Activities, revenues that are derived from inspections and permits are reported as program revenues.

All other revenues are reported as general.



**G. Expenditures/Expenses**

In the government-wide financial statements, expenses are reported on the modified cash basis and are classified by function for governmental-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current
	Capital Outlay
	Debt Service

In the fund financial statements, governmental funds report expenditures of financial resources.

**H. Budgets and Budgetary Practices**

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to December 1, the Board of Directors prepares a proposed operating budget for the upcoming year. The operating budget includes proposed expenditures and the means of financing them.
- b. Open meetings of the Board of Directors are held to obtain taxpayer comments.
- c. Prior to December 31, the budget for the upcoming year is adopted by the Board of Directors.
- d. Budgets are adopted on a basis consistent with the modified cash basis of accounting.
- e. Any revisions that alter the total expenditures must be approved by the Board of Directors.
- f. Prior to year-end, the Board of Directors adopts an amended budget approving any additional expenditures, if necessary.
- g. The amended budget for the District is presented in the Budgetary Comparison Schedules - General Fund, Special Revenue Fund, and Debt Service Fund.
- h. All annual appropriations lapse at fiscal year-end.

**I. Use of Estimates**

The preparation of financial statements in conformity with the other comprehensive basis of accounting used by the District requires management to make estimates and assumptions that affect certain reported amounts and disclosures (such as estimated useful lives in determining depreciation expense). Accordingly, actual results could differ from those estimates.

**J. Differences From GAAP**

As discussed in Note 1(c), the District reports both the government-wide financial statements and the fund financial statements on a modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

**K. Post - Employment Health Care Benefits**

The District provides health care benefits to eligible former employees and eligible dependents as required by Missouri Statute. The premium is paid in full by the insured to the District. This program is offered for a duration of 18 months after the termination date. There is no associated cost to the District under this program, and there are no participants in the program as of December 31, 2003.

**L. Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage in any of the past three years.

**2. CASH AND INVESTMENTS**

The District has determined through experience, that interest bearing checking accounts, certificates of deposit, and government securities are appropriate types of investments for its needs.

**Deposits**

The District's deposits are categorized to give an indication of the level of risk assumed by the District at December 31, 2003. The categories are described as follows:

- Category 1 - Insured by FDIC or collateralized with securities held by the District (or public trust) or by its agent in its name.
- Category 2 - Uninsured but collateralized with securities held by the pledging financial institution's trust department or agent in the District's name.
- Category 3 - Uninsured and Uncollateralized; or collateralized with securities held by the pledging financial institution or by its trust department or agent but not in the District's name; or properly collateralized with no written and approved collateral agreement.

<u>Type of Deposit</u>	<u>Total Bank Balance</u>	<u>Custody Credit Risk Category</u>			<u>Total Carrying Value</u>
		<u>1</u>	<u>2</u>	<u>3</u>	
Insured deposits	\$ 298,605.90	\$ 298,605.90	\$ 0.00	\$ 0.00	\$ 298,605.90
Uninsured deposits:					
Collateralized	407,546.87	0.00	407,546.87	0.00	354,059.29
Uncollateralized	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Total deposits	<u>\$ 706,152.77</u>	<u>\$ 298,605.90</u>	<u>\$ 407,546.87</u>	<u>\$ 0.00</u>	
Petty cash					<u>50.00</u>
					<u>\$ 652,715.19</u>

**3. CAPITAL ASSETS**

Capital asset activity resulting from modified cash basis transactions for the year ended December 31, 2003 was as follows:

	<u>Balance</u> <u>Jan. 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>Dec. 31, 2003</u>
<b>Governmental Activities:</b>				
Buildings and land	\$ 1,167,410.35	\$ 0.00	\$ 0.00	\$ 1,167,410.35
Vehicles	1,217,629.55	0.00	4,650.00	1,212,979.55
Equipment	<u>689,168.82</u>	<u>221,771.51</u>	<u>0.00</u>	<u>910,940.33</u>
Totals at historical cost	<u>\$ 3,074,208.72</u>	<u>\$ 221,771.51</u>	<u>\$ 4,650.00</u>	<u>\$ 3,291,330.23</u>
Less accumulated depreciation:				
Buildings and land	\$ 321,695.11	\$ 29,676.43	\$ 0.00	\$ 351,371.54
Vehicles	776,310.00	104,223.25	4,650.00	875,883.25
Equipment	<u>565,736.30</u>	<u>48,023.37</u>	<u>0.00</u>	<u>613,759.67</u>
Total accumulated depreciation	<u>\$ 1,663,741.41</u>	<u>\$ 181,923.05</u>	<u>\$ 4,650.00</u>	<u>\$ 1,841,014.46</u>
Governmental activities capital assets, net	<u>\$ 1,410,467.31</u>	<u>\$ 39,848.46</u>	<u>\$ 0.00</u>	<u>\$ 1,450,315.77</u>

Depreciation expense was charged to the public safety function in the Statement of Activities.

Depreciation expense totaled \$181,923.05 for the year ended December 31, 2003.

**4. PENSION PLANS**

**A) DEFINED CONTRIBUTION**

The District has a pension plan, which covers all employees who meet the plan's eligibility requirements. The District's covered payroll for 2003 was \$489,358.88 as compared to total payroll for all employees of \$567,178.82. All employees who are full-time and have completed six months of entry service are eligible to participate in the plan. Participants vest in the plan in 20% increments and are fully vested after 5 years. District contributions to the plan for the year ended December 31, 2003 totaled \$48,947.34. The District contributes 10% of the eligible participants to the plan.

**B) DEFINED BENEFIT PLAN**

(a) Plan Description

Substantially all volunteers are covered by the Length of Service Awards Program for the Cedar Hill Fire Protection District. The plan administrator is the District's Board of Directors.

As of December 1, 2003, volunteer membership data related to the pension plan as follows:

Participants currently receiving benefits:	1
Active participants:	
Vested	15
Non-vested	2
Terminated participants:	
Vested	<u>0</u>
Total	<u>17</u>



The pension plan provides pension benefits. A member may be entitled to benefits after reaching the age of 65. Benefits vest after 5 years of service.

**FORMULA FOR MONTHLY BENEFIT PAID AT ENTITLEMENT AGE:**

- (a) \$ 15.00 multiplied by Years of Service completed before the Effective Date of the Plan. For members who were age 40 or over at the plan's inception, such past Years of Service shall not exceed 10 Years of Service. For all other members such past Years of Service shall not exceed 5 Years of Service.
- (b) \$15.00 multiplied by Years of Service completed after the Effective Date of the Plan, with such future Years of Service not to exceed 30 years.
- (c) Total Years of Service not to exceed 30
- (d) \$450.00 is the maximum monthly benefit that may be earned.

The District makes annual contributions to the pension plan. The amount of contribution is actuarially determined by using the modified aggregate actuarial cost method, and the UP84 mortality table.

For the year ended December 31, 2003, the District's contribution for volunteers was \$34,584.00.

The plan assets are invested in life insurance and annuities by the Hartford Life Insurance Company. There are no investments in, loans to, or leases with parties related to the pension plan.

(b) Funding and Trend Information

Trend Information

<u>Year</u>	<u>Net Assets Available for Benefits</u>	<u>Pension Benefit Obligation</u>	<u>Percent Funded</u>	<u>Unfunded Pension Benefit Obligation</u>	<u>Annual Covered Payroll</u>	<u>Unfunded Pension Benefit Obligation as a Percent of Covered Payroll</u>
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INFORMATION IS NOT AVAILABLE DUE TO INITIAL YEAR OF PLAN

Plan Asset Development

<u>Date</u>	<u>Balance</u>	<u>Contributions</u>	<u>Investment Income</u>	<u>Expense Charges/Benefits</u>	<u>Balance</u>
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INFORMATION IS NOT AVAILABLE DUE TO INITIAL YEAR OF PLAN

Expenses by Type

<u>Year</u>	<u>Administration Expense</u>	<u>Benefits</u>	<u>Total</u>
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INFORMATION IS NOT AVAILABLE DUE TO INITIAL YEAR OF PLAN

The trend information, asset development and expenses are through 2003.



(c) Actuarial Valuation Assumptions

Interest Rate	5.0% per annum.
Expenses	\$0.00
Retirement Age	1 <sup>st</sup> of the month following attainment of age 65.

5. ASSESSED VALUATION AND TAX LEVY

	<u>2 0 0 3</u>	<u>2 0 0 2</u>
Aggregate Assessed Valuation	\$ <u>122,230,389.00</u>	\$ <u>119,675,930.00</u>
	Tax Levy Per \$100.00 of Assessed Valuation	Tax Levy Per \$100.00 of Assessed Valuation
General Fund	\$ .87	\$ .8700
Special Revenue Fund	.0496	.0496
Debt Service Fund	<u>.0788</u>	<u>.1300</u>
	\$ <u>.9984</u>	\$ <u>1.0496</u>
Total taxes assessed	\$ 1,220,348.20	\$ 1,256,118.56
Less - 1.6% collection fee	<u>(19,525.57)</u>	<u>(20,097.90)</u>
	\$ <u>1,200,822.63</u>	\$ <u>1,236,020.66</u>
Tax collections (including delinquent taxes)	\$ <u>559.19</u>	\$ <u>1,253,602.13</u>

The receipts of current and delinquent property taxes during the year ended December 31, 2003 aggregated approximately 101.42% of the 2002 assessed taxes and .05% of the 2003 assessed taxes.

6. LONG-TERM DEBT

Debt Service Requirements

The debt service requirements to maturity, including principal and interest, for long-term debt, except for refundable deposits, as of December 31, 2003, are as follows:

Debt service on the fire protection bonds is payable from an annual tax levy and is reflected in the Debt Service Fund.

The composition of bonds payable at December 31, 2003, including the principal and interest maturity schedules on outstanding bonds is as follows:

Refunding Fire Protection Bonds

Dated - March 1, 2003

Original amount of Issue - \$610,000.00.

Interest payable - Semi-annually March 1 and September 1 of each year.

On February 18, 2003, the Board of Directors of the Cedar Hill Fire Protection District adopted a resolution calling for redemption on April 1, 2003, of all of the outstanding Fire Protection Bonds of the

District issued under the date of December 1, 1994. Then, on March 25, 2003, the District issued \$610,000 of Refunding Fire Protection Bonds for the redemption value of the outstanding 1994 bond issue.

<u>Month, Day &amp; Year</u>	<u>Total Payments</u>	<u>Principal</u>	<u>Interest</u>	<u>Purchase Price Balance</u>
03/01/2004	\$ 92,335.00	\$ 85,000.00	\$ 7,335.00	\$ 525,000.00
09/01/2004	6,272.50		6,272.50	
03/01/2005	96,272.50	90,000.00	6,272.50	435,000.00
09/01/2005	5,237.50		5,237.50	
03/01/2006	105,237.50	100,000.00	5,237.50	335,000.00
09/01/2006	4,187.50		4,187.50	
03/01/2007	109,187.50	105,000.00	4,187.50	230,000.00
09/01/2007	3,085.00		3,085.00	
03/01/2008	113,085.00	110,000.00	3,085.00	120,000.00
09/01/2008	1,710.00		1,710.00	
03/01/2009	<u>121,710.00</u>	<u>120,000.00</u>	<u>1,710.00</u>	0.00
	<u>\$ 658,320.00</u>	<u>\$ 610,000.00</u>	<u>\$ 48,320.00</u>	

### Changes in Long-Term Debt

The following is a summary of changes in long-term debt for the year ended December 31, 2003:

<u>Type of Debt</u>	<u>Balance January 1, 2003</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance Dec. 31, 2003</u>	<u>Amount Due Within One Year</u>
Governmental-Type Activities:					
Fire Protection Bond Payable	\$ 0.00	\$ 610,000.00	\$ 0.00	\$ 610,000.00	\$ 85,000.00
Fire Protection Bond Payable	690,000.00	0.00	690,000.00	0.00	0.00
Capitalized Lease Obligation Payable	<u>21,438.92</u>	<u>0.00</u>	<u>21,438.92</u>	<u>0.00</u>	<u>0.00</u>
Total Governmental-Type Activities	<u>\$ 711,438.92</u>	<u>\$ 610,000.00</u>	<u>\$ 711,438.92</u>	<u>\$ 610,000.00</u>	<u>\$ 85,000.00</u>

### Interest Expense Allocated By Function

Interest expense, including fiscal agent fees, on long-term debt was charged to functions in the Statement of Activities as follows:

#### Governmental-Type Activities:

General Fund	\$ 1,093.38
Debt Service Fund	<u>34,723.56</u>
	<u>\$ 35,816.94</u>

## 7. DISTRICT OFFICIALS

2 0 0 3

Board Chairman  
 Director/Vice President  
 Director/Treasurer  
 Fire Chief  
 Fire Marshal  
 Secretary

Delbert Viehland  
 Gary E. David  
 Gary W. Hahn, Sr.  
 Terry Soer  
 Gary Kilb  
 Darlene Marquardt

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information (RSI) includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule - Modified Cash Basis - General Fund
- Budgetary Comparison Schedule - Modified Cash Basis - Special Revenue Fund
- Budgetary Comparison Schedule - Modified Cash Basis - Debt Service Fund
- Notes to RSI - Budgetary Comparison Schedule

**CEDAR HILL FIRE PROTECTION DISTRICT**

**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
GENERAL FUND  
YEAR ENDED DECEMBER 31, 2003**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b><u>BEGINNING BUDGETARY FUND BALANCE</u></b>	\$ 483,615.42	\$ 483,615.42	\$ 483,615.42
<b><u>RESOURCES (inflows):</u></b>			
Taxes, penalties & interest	\$ 1,020,125.00	\$ 1,020,125.00	\$ 1,037,405.05
Permits & fees	17,000.00	17,000.00	33,109.50
Interest revenue	20,000.00	20,000.00	11,870.71
Miscellaneous revenue	2,000.00	2,000.00	4,285.50
Grant revenue	0.00	180,720.00	180,720.00
Sale of assets	0.00	0.00	6,078.00
<b>AMOUNTS AVAILABLE FOR APPROPRIATION</b>	<b>\$ 1,542,740.42</b>	<b>\$ 1,723,460.42</b>	<b>\$ 1,757,084.18</b>
<b><u>CHARGES TO APPROPRIATIONS (outflows):</u></b>			
Current:			
Accounting	\$ 3,700.00	\$ 3,700.00	\$ 3,610.00
Legal	5,000.00	5,000.00	1,273.40
Gas & Oil	10,000.00	14,000.00	12,522.47
Auto reimbursement	800.00	800.00	286.50
Truck repairs	28,750.00	28,750.00	18,239.06
Building maintenance #1 house	4,000.00	4,000.00	5,166.15
Building maintenance #2 house	2,000.00	2,000.00	1,153.04
Building maintenance #3 house	2,000.00	2,000.00	6,794.10
Directors fees	3,600.00	3,600.00	3,400.00
Election & legal notice	750.00	750.00	511.40
Firefighter health & safety	3,400.00	3,400.00	3,778.00
Dispatching	26,000.00	26,000.00	25,547.00
Radio repair	5,360.00	5,360.00	5,484.77
Membership dues & fees	1,500.00	1,500.00	1,646.00
Volunteer pension expense	34,584.00	34,584.00	34,584.00
Equipment maintenance	6,140.00	6,140.00	4,623.13
Housekeeping expense	1,000.00	1,000.00	613.35
Insurance - Workers Compensation	49,645.00	56,759.00	52,683.07
Insurance - Hospital	113,600.00	98,600.00	96,248.56
Insurance - Volunteer accident	5,302.00	5,302.00	5,302.00
Insurance - Building & equipment	17,970.00	17,970.00	19,949.00
Inspection expense	0.00	0.00	232.00
Salary	528,359.00	528,359.00	563,748.82
Utilities - #1 house	6,800.00	6,800.00	6,917.72
Utilities - #2 house	4,550.00	4,550.00	4,200.37
Utilities - #3 house	4,550.00	4,550.00	4,007.60
Firefighting supplies	1,770.00	1,770.00	1,467.48



**CEDAR HILL FIRE PROTECTION DISTRICT**

**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
GENERAL FUND  
YEAR ENDED DECEMBER 31, 2003**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
Maps and code books	\$ 3,600.00	\$ 3,600.00	\$ 3,292.55
Miscellaneous	1,750.00	1,750.00	1,375.86
Office supplies & postage	5,500.00	5,500.00	6,455.20
Bank charges	50.00	50.00	0.00
Payroll taxes	47,552.00	47,552.00	43,722.33
Janitor & cleaning supplies	3,000.00	3,000.00	3,315.10
Telephone	6,000.00	6,000.00	6,847.71
Training, school & seminars	9,870.00	9,870.00	6,323.32
Uniforms & accessories	9,032.00	9,032.00	8,117.33
Volunteer fees	20,164.00	20,164.00	20,917.90
Firemen expense allowance	5,826.00	5,826.00	5,463.18
Fire prevention	9,170.00	9,170.00	3,993.86
Firefighting equipment supplies	328.00	698.00	608.43
Garage supplies	1,300.00	1,300.00	1,736.27
Computer equipment supplies	2,789.00	2,789.00	1,261.32
Pager expense	0.00	6,500.00	6,674.77
	<u>\$ 997,061.00</u>	<u>\$ 1,000,045.00</u>	<u>\$ 1,004,094.12</u>
Capital outlay:			
Firefighting equipment	\$ 5,600.00	\$ 176,150.00	\$ 184,425.00
Garage equipment	1,000.00	1,000.00	0.00
Computer equipment	3,810.00	3,810.00	8,190.11
Office equipment & furniture	75.00	1,575.00	3,448.75
Protective equipment	22,866.00	34,636.00	24,894.15
Reserve for Pumper & equipment replacement	453,712.00	426,038.00	0.00
Reserve for land and building	52,410.00	57,503.00	0.00
Radio equipment	6,500.00	0.00	813.50
	<u>\$ 545,973.00</u>	<u>\$ 700,712.00</u>	<u>\$ 221,771.51</u>
Debt service:			
Lease payments	\$ 22,532.00	\$ 22,532.00	\$ 21,438.92
Lease interest and fees	1,093.00	1,093.00	1,093.38
	<u>\$ 23,625.00</u>	<u>\$ 23,625.00</u>	<u>\$ 22,532.30</u>
<b>TOTAL CHARGES TO APPROPRIATIONS</b>	<u>\$ 1,566,659.00</u>	<u>\$ 1,724,382.00</u>	<u>\$ 1,248,397.93</u>
<b><u>ENDING BUDGETARY FUND BALANCE</u></b>	<u>\$ (23,918.58)</u>	<u>\$ (921.58)</u>	<u>\$ 508,686.25</u>

**CEDAR HILL FIRE PROTECTION DISTRICT**

**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
SPECIAL REVENUE FUND  
YEAR ENDED DECEMBER 31, 2003**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b><u>BEGINNING BUDGETARY FUND BALANCE</u></b>	\$ 7,242.29	\$ 7,242.29	\$ 7,242.29
<b><u>RESOURCES (inflows):</u></b>			
Taxes, penalties & interest	\$ 58,159.00	\$ 58,159.00	\$ 59,727.76
Interest revenue	<u>1,000.00</u>	<u>1,000.00</u>	<u>490.28</u>
<b><u>AMOUNTS AVAILABLE FOR APPROPRIATION</u></b>	<u>\$ 66,401.29</u>	<u>\$ 66,401.29</u>	<u>\$ 67,460.33</u>
<b><u>CHARGES TO APPROPRIATIONS (outflows):</u></b>			
Current:			
Pension expense	\$ 53,364.00	\$ 53,364.00	\$ 48,434.09
Contract charges	1,800.00	1,800.00	1,701.50
Insurance - Disability			2,158.29
Pension reserve	<u>9,197.00</u>	<u>11,798.00</u>	<u>0.00</u>
<b><u>TOTAL CHARGES TO APPROPRIATION</u></b>	<u>\$ 64,361.00</u>	<u>\$ 66,962.00</u>	<u>\$ 52,293.88</u>
<b><u>ENDING BUDGETARY FUND BALANCE</u></b>	<u>\$ 2,040.29</u>	<u>\$ (560.71)</u>	<u>\$ 15,166.45</u>

**CEDAR HILL FIRE PROTECTION DISTRICT**

**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS  
DEBT SERVICE FUND  
YEAR ENDED DECEMBER 31, 2003**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>
	<u>Original</u>	<u>Final</u>	
<b><u>BEGINNING BUDGETARY FUND BALANCE</u></b>	\$ 79,317.69	\$ 79,317.69	\$ 79,317.69
<b><u>RESOURCES COLLECTED (inflows):</u></b>			
Taxes, penalties & interest	\$ 152,433.00	\$ 152,433.00	\$ 157,028.51
Interest revenue	<u>2,500.00</u>	<u>2,500.00</u>	<u>2,594.60</u>
<b>AMOUNTS AVAILABLE FOR APPROPRIATION</b>	<u>\$ 234,250.69</u>	<u>\$ 234,250.69</u>	<u>\$ 238,940.80</u>
<b><u>CHARGES TO APPROPRIATIONS (outflows):</u></b>			
Current:			
Reserve	\$ 100,028.00	\$ 104,345.00	\$ 0.00
Collection and delinquent	7,000.00	7,000.00	0.00
Bank charges	0.00	0.00	6.75
Debt Service:			
Principal retirement	80,000.00	80,000.00	80,000.00
Interest and fees	<u>42,905.00</u>	<u>42,905.00</u>	<u>34,723.56</u>
<b>TOTAL CHARGES TO APPROPRIATIONS</b>	<u>\$ 229,933.00</u>	<u>\$ 234,250.00</u>	<u>\$ 114,730.31</u>
<b><u>ENDING BUDGETARY FUND BALANCE</u></b>	<u>\$ 4,317.69</u>	<u>\$ .69</u>	<u>\$ 124,210.49</u>

**CEDAR HILL FIRE PROTECTION DISTRICT**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**BUDGETARY COMPARISON SCHEDULE**  
**YEAR ENDED DECEMBER 31, 2003**

**Budgetary Accounting**

The District prepares its budget for the General Fund, Special Revenue Fund, and Debt Service Fund on the modified cash basis of accounting. This basis is consistent with the basis of accounting used in presenting the basic financial statements.